

InterlakenTown Budget
Fiscal Year Ending 6/30/19

		7/1/16-6/30/17 FY2017 Actual	7/1/17-6/30/18 FY2018 Actual	7/1/18-6/30/19 FY2019 Budget Adopted
1	General Fund (checking)			
2				
3	General Fund Revenue			
5	Assessment Revenue (prior to FY2018)	\$220,467	\$0	\$0
5a	Annual Road Tax Assessment - Wasatch Cty		\$78,189	\$74,434
6	Prior Year Assessments	\$3,661	\$750	\$0
7	Late Fees - Assessments (prior to FY2018)	\$375	\$75	\$0
7a	Water Overage charges collected by assessment (Prior to FY2018)	\$2,243	\$0	\$0
8	1% State Sales Tax (estimate)	\$17,475	\$22,033	\$20,226
10	Interest Income	\$30	\$37	\$33
11	Revenue from BHR Settlement	\$0	\$0	\$0
12	New Owner Transfer Fees	\$600	\$400	\$400
13	B&C Road Tax (estimate)	\$16,471	\$18,408	\$18,408
14	Building App & Inspection Fees	\$200	\$849	\$0
16	Total General Fund Revenue:	\$261,522	\$120,741	\$113,501
17				
18	Transfers into General Fund			
19	Transfer from Building Fund (Application Fees for admin costs)	\$1,988	\$750	\$700
20	Transfer from Water Revenue Fund (50% of admin. expenses)	\$796	\$30,700	\$30,550
21	Transfer from Transportation Reserve Fund for Capital expenses	\$12,702	\$101,000	\$0
22				
23	Transfers out of General Fund			
24	Transfers into Water Revenue Fund			
25	Annual Assessment portion for water system	(\$126,562)	\$0	\$0
26	Transfers into Transportation Reserve Fund			
28	Transfer of B&C Road Tax to Transportation Reserve Fund	(\$14,227)	(\$18,408)	(\$18,408)
28a	Net Settlement - Attorney fees for BHR		\$0	\$0
29	Transfer to Transportation Reserve Fund for Capital Improvements		(\$55,000)	\$0
29a	Transfers into Water System Reserves Fund		\$0	\$0
30	Transfers into Building Fund		(\$6,150)	(\$6,000)
30a	Transfers into Bond Sinking Fund		\$0	\$0
31	Total Net General Fund Transfers:	(\$125,303)	\$52,892	\$6,842
32				

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33	General Fund - continued			
34				
35	General Fund Expenses			
36	Administrative Expenses			
37	Commission, Committee, Council Mtg Expenses		(\$1,616)	(\$1,200)
38	Town Clerk & Webmaster	(\$14,725)	(\$16,700)	(\$20,000)
39a	Association Memberships		(\$209)	(\$489)
40	Web Hosting Expense (annual WIX, GoDaddy)	(\$210)	(\$149)	(\$149)
40a	Town Council Equipment & Supplies		(\$1,087)	(\$400)
41	Meeting Advertising		(\$628)	(\$650)
42	Bookkeeping and Accounting	(\$6,869)	(\$7,169)	(\$8,000)
43	Bank Charges	(\$10)	(\$35)	\$0
44	Town Attorney	(\$16,159)	(\$16,690)	(\$25,000)
44a	Attorney fees for BHR settlement		(\$7,454)	\$0
45	Wasatch County Enforcement		\$0	
45a	Animal Control through Interlocal Agreement w/ Heber City		(\$1,455)	(\$1,500)
45b	Municipal Election Balloting & Noticing		\$0	\$0
46	Misc. Admin. Expenses	(\$20)	(\$960)	\$0
47	Insurance	(\$7,473)	(\$546)	(\$4,039)
48	Office Supplies (postage + supplies)	(\$1,401)	(\$674)	(\$500)
49	Building Inspector	(\$5,074)	(\$6,388)	
51	Additional Consulting Fees (Codifiers, etc.)	(\$200)	\$0	(\$5,000)
51a	Water Master & Asst Payroll taxes	(\$1,133)	(\$1,297)	
52	Total Administrative Expenses:	(\$53,274)	(\$63,057)	(\$66,927)
53				
54	Annual Road Maintenance Expenses from General Fund			
55	Annual Road Repair & Maintenance	(\$7,810)	(\$9,722)	(\$10,000)
56	Additional Contract Services	(\$1,000)	(\$1,512)	(\$2,500)
56a	Road Signage		(\$418)	(\$1,000)
57	Contract Service (Snow Removal)	(\$30,000)	(\$31,000)	(\$37,200)
58	Supplies - Salt, Sand, etc	(\$2,550)	(\$1,700)	(\$3,400)
59	Annual Road Capital Expenses			
60	Capital Repairs, Maintenance & Improvements		(\$82,605)	\$0
61	Total Road Maintenance and Capital Expenses:	(\$41,360)	(\$126,957)	(\$54,100)
62				
65	Total General Fund Expenses:	(\$94,634)	(\$190,014)	(\$121,027)
66				
67	Increase/Decrease in General Fund Balance	\$41,585	(\$16,381)	(\$684)
68				

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70	Transportation Reserve Fund (savings)			
71				
72	Transportation Reserve Fund Revenue			
73	Estimated Interest	\$115	\$91	\$100
74	Total Transportation Reserve Fund Revenue:	\$115	\$91	\$100
75				
76	Transfers into Transportation Reserve Fund			
77	Transfer from General Fund of B&C Road Tax to Trans. Reserve Capital F	\$14,227	\$18,408	\$18,408
77a	Trfr from General Fund - Net Settlement minus Attorney fees for BHR		\$0	\$0
78	Transfer from General Fund to Transportation Reserve Capital Fund		\$55,000	\$0
80	Transfer from Building Fund of Road Impact Fee	\$6,250	\$3,750	\$5,000
80a	Transfer from Water Revenue Fund (correction)	\$690		
81				
82	Transfers out of Transportation Reserve Fund			
83	Transfer to General Fund for Transportation Capital Expenses	(\$12,702)	(\$101,000)	\$0
84	Total Net Transportation Reserve Fund Transfers:	\$8,465	(\$23,842)	\$23,408
85				
86	Incr/Decr in Transportation Reserve Fund Balance	\$8,580	(\$23,751)	\$23,508
87				

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88	Water Revenue Fund (checking)			
89				
90	Water Revenue Fund Revenue			
92	Annual Water Utility Base Usage Fee		\$153,718	\$157,721
93	Interest Income	\$7	\$50	\$36
94	IMWC Insurance Policy Reimbursements			
95	Charge for Services: Metered Water (overages)	\$5,281	\$8,821	\$8,000
95a	Water Connect Fee (Direct Deposit)	\$200	\$998	
95b	Water Billing Late Fees		\$400	\$250
95c	New Owner Transfer Fees		\$150	
96	Total Water Revenue Fund Revenue:	\$5,488	\$164,137	\$166,007
97				
98	Transfers into Water Revenue Fund			
99	Transfer from General Fund for Annual Assessment portion for water	\$126,537	\$0	\$0
100	Transfer from Building Fund (Water Connect Fees)	\$1,115	\$200	\$400
101	Transfer from Bond Sinking Fund for current year Water Bond paym	\$77,732	\$78,121	\$78,121
102	Transfer from Water Reserve Fund		\$10,000	
102a	Transfer from General Fund to include above transfers			
103				
104	Transfers out of Water Revenue Fund			
105	Transfer to Water System Reserve Capital Fund	(\$25,000)	(\$7,770)	(\$7,770)
106	Transfer to General Fund		(\$150)	
107	Transfer to Bond Sinking Fund	(\$78,678)	(\$78,121)	(\$78,121)
108	Transfer to Water System Capital Facilities Replacement Reserve Acct		(\$10,000)	
109	Transfer to General Fund for 50% of Administrative expenses	(\$796)	(\$30,550)	(\$30,550)
109a	Transfer to Transportation Reserve Fund	(\$690)		
110	Total Net Water Revenue Fund Transfers:	\$100,220	(\$38,270)	(\$37,920)
111				

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111a	Water Revenue Fund - continued			
111b				
112	Water Revenue Fund Expenses			
113	Bond Payment			
114	Water Bond Payment, due annually in January	(\$77,732)	(\$78,121)	(\$78,121)
115	Operating Expenses			
116	Payroll - Water Master & Asst Water Master	(\$7,930)	(\$12,897)	(\$16,800)
117	Meter Repair/Replacement, Water System Equipment, Supplies	(\$2,781)	(\$6,394)	(\$8,000)
118	Chemicals & Monitoring	(\$1,747)	(\$659)	(\$3,000)
119	Telemetry System Operating Costs	(\$1,206)	(\$1,127)	(\$1,127)
120	Water Share Fee, Education, etc.	(\$758)	(\$375)	(\$375)
121	Gas Heat	(\$692)	(\$467)	(\$500)
122	Electricity	(\$5,093)	(\$5,582)	(\$6,000)
123	Payroll Taxes - Water Master & Asst Water Master		(\$796)	(\$1,400)
123a	Workman's Comp Insurance for Water Master & Asst.		(\$1,069)	(\$1,069)
123b	Misc. Water Expenses	(\$850)	(\$2,140)	(\$40)
124	Repair and Maintenance			
125	Tank Cleaning (Midco)	(\$2,775)		
126	Pump Replacements, Telemetry System Upgrades		(\$8,305)	(\$5,000)
126a	General Maintenance & Repair		(\$1,214)	(\$5,000)
127	Total Water Revenue Expenses:	(\$101,564)	(\$119,146)	(\$126,432)
128				
129	Increase/Decrease in Water Revenue Fund Balance	\$4,144	\$6,721	\$1,655

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130				
131	Water Bond Sinking Fund (money market)			
132				
133	Water Bond Sinking Fund Revenue			
134	Estimated Interest	\$173	\$170	\$173
135	Total Water Bond Sinking Fund Revenue:	\$173	\$170	\$173
136				
137	Transfers into Water Bond Sinking Fund			
138	Transfer from Water Revenue Fund	\$78,678	\$78,121	\$78,121
138a	Transfer from General Fund			
139				
140	Transfers out of Water Bond Sinking Fund			
141	Transfer to Water Revenue Fund to pay current year bond	(\$77,732)	(\$78,121)	(\$78,121)
142	Total Net Water Bond Sinking Fund Transfers:	\$946	\$0	\$0
143				
144	Increase/Decrease in Water Revenue Bond Sinking Fund Balance	\$1,119	\$170	\$173
145				

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146	Water Reserve Fund (savings)			
147				
148	Water Reserve Fund Revenue			
149	Interest Income	\$223	\$272	\$250
150	Annual Assessments			
151	Total Water Reserve Fund Revenue:	\$223	\$272	\$250
152				
153	Transfers into Water Reserve Fund			
154	Trfr from Water Revenue Fund to Capital Facilities Replacement Reserves	\$25,000	\$17,770	\$7,770
158a	Trfr from General Fund		\$0	\$0
159				
160	Transfers out of Water Reserve Fund			
161	Water System Reserve Fund to Water Revenue Fund		(\$10,000)	\$0
162	Total Net Water Reserve Fund Transfers:	\$25,000	\$7,770	\$7,770
163				
164	Increase/Decrease in Water Reserve Fund Balance	\$25,223	\$8,042	\$8,020
165				

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166	Building Fund (checking)			
167				
168	Building Fund Revenue			
168a	Interest Income	\$7	\$11	\$10
169	Building Application Fees (\$350 to \$500 per project)	\$1,500	\$400	\$700
170	Water Connect Fees (\$200 per project)	\$400	\$200	\$400
171	Road Impact Fees (\$2,500 per project)	\$13,500	\$3,750	\$5,000
172	Damage Deposits (\$2,500 per project, refundable)	\$12,500	\$7,500	\$5,000
173	Completion Deposits (\$1,500 per project, refundable)	\$7,500	\$4,500	\$3,000
173a	Plan Review & Inspections (Town Engineer)		\$9,808	\$10,000
173b	Variance Application Fees		\$0	\$500
174	Total Building Fund Revenue:	\$35,407	\$26,169	\$24,610
175				
176	Transfers into Building Fund			
177	Transfer from General Fund		\$6,150	\$6,000
178				
179	Transfers out of Building Fund			
180	Transfer to General Fund (App Fees \$350 to \$500/project)	(\$1,988)	(\$750)	(\$700)
181	Transfer to Water Revenue Fund (Water Connect Fees \$200/project)	(\$1,090)	(\$200)	(\$400)
182	Transfer to Transportation Reserve Fund (Road Impact Fees \$2500)	(\$6,250)	(\$3,750)	(\$5,000)
183	Total Net Building Fund Transfers:	(\$9,328)	\$1,450	(\$100)
184				
185	Building Fund Expenses			
187	Refunds of Damage Deposits	(\$12,006)	(\$7,500)	(\$7,500)
188	Refunds of Completion Deposits	(\$2,310)	(\$4,500)	(\$4,500)
188a	Plan Review & Inspections (Town Engineer)		(\$8,899)	(\$10,000)
188b	Additional Contractual Services (Town Engineer)		\$0	(\$10,000)
189	Total Building Fund Expenses:	(\$14,316)	(\$20,899)	(\$32,000)
190				
191	Increase/Decrease in Building Fund Balance	\$11,763	\$6,720	(\$7,490)
192				
193				

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					7/1/16-6/30/17 FY2017 Actual	7/1/17-6/30/18 FY2018 Actual	7/1/18-6/30/19 FY2019 Budget Adopted
194							
195	Fiscal Year Net Increase/Decrease for all Funds						
196							
197					7/1/16-6/30/17 FY2017	7/1/17-6/30/18 FY2018	7/1/17-6/30/18 FY2018 (8/7/17)
198				Fund Name	Actual	Actual	Adopted
199				General Fund (checking)	\$41,585	(\$16,381)	(\$684)
200				Transportation Reserve Fund (savings)	\$8,580	(\$23,751)	\$23,508
201				Water Revenue Fund (checking)	\$4,144	\$6,721	\$1,655
202				Water Bond Sinking Fund (money market)	\$1,119	\$170	\$173
203				Water Reserve Fund (savings)	\$25,223	\$8,042	\$8,020
204				Building Fund (checking)	\$11,763	\$6,720	(\$7,490)
205				Total Fiscal Year Increase/Decrease	\$92,414	(\$18,479)	\$25,182
206							
207	Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease						
208							
209					FY2017	FY2018 Budget	FY2019 Budget
210					6/30/17	06/30/18	06/30/19
211				Budget Category	Actual	Actual	Budgeted
212				Revenues	\$302,928	\$311,580	\$304,641
213				Net Transfers between funds	\$0	\$0	\$0
214				Expenses	(\$210,514)	(\$330,059)	(\$279,459)
215				Ending Increase/Decrease	\$92,414	(\$18,479)	\$25,182
216							
217	Projected Year-End Balances						
218					FY2019	FY 2019 Beginning Balance	FY 2019 Ending Balance
219					Net Incr/Decr	1-Jul-18	30-Jun-19
220				Fund Name	Budgeted	Actual	Estimated
221				General Fund (checking) *2681	(\$684)	\$ 54,763	\$ 54,079
222				Transportation Reserve Fund (savings) *4574	\$23,508	\$ 104,823	\$ 128,331
223				Water Revenue Fund (checking) *1520	\$1,655	\$ 37,333	\$ 38,988
224				Water Bond Sinking Fund (money market) *1058	\$173	\$ 158,684	\$ 158,857
225				Water Reserve Fund (savings)	\$8,020	\$ 179,791	\$ 187,811
226				Building Fund (checking) *1678	(\$7,490)	\$ 26,574	\$ 19,084
227				Total of Ending Balances	\$25,182	\$ 561,968	\$ 587,150