

InterlakenTown Budget
Fiscal Year Ending 6/30/2021

	Version 2021-06-10 TC Amended	FY2019 Budget Actual 7/1/18- 6/30/19	FY2020 Budget Estimated 7/1/19-6/30/20	FY2021 Budget 6/10/21 Amended 7/1/20-6/30/21
1	General Fund (checking)			
2				
3	General Fund Revenue			
5	Annual Wasatch County Tax Assessment	\$ 79,042	\$121,187	\$118,000
6	Prior Year Assessments	\$0	\$0	\$0
7	Late Fees - Assessments (prior to FY2019)	\$0	\$0	\$0
8	1% State Sales Tax (estimate)	\$24,881	\$28,689	\$22,000
10	Interest Income	\$136	\$219	\$200
12	New Owner Transfer Fees	\$124	\$0	
13	B&C Road Tax (estimate)	\$18,605	\$20,068	\$18,408
14	Building App Town Admin Fees	\$900	\$0	\$0
15	Interlaken Drive RMA with BHR Agreement (20%)	\$0	\$0	\$1,200
15a	CARES Act Revenue			\$20,115
15b	Additional Grant Revenue			
15c	Miscellaneous Revenue			
15d				
16	Total General Fund Revenue:	\$ 123,689	\$170,163	\$179,923
17				
18	Transfers into General Fund			
19	Transfer from Building Fund (Application Fees for admin costs)	\$1,600	\$2,450	\$1,500
20	Transfer from Water Revenue Fund (50% of admin. expenses)	\$28,666	\$0	\$30,500
21	Transfer from Transportation Reserve Fund for Capital expenses	\$0	\$0	\$90,000
22				
23	Transfers out of General Fund			
26	Transfers into Transportation Reserve Fund			
28	Transfer of B&C Road Tax to Transportation Reserve Fund	(\$18,755)	(\$20,068)	(\$18,408)
29	Contribution to Capital Improvements in Transportation Reserve Fund	\$0	(\$40,000)	(\$45,000)
30	Transfers into Building Fund - Special Engineering Projects	(\$250)	\$0	\$0
31	Total Net General Fund Transfers:	\$11,261	(\$57,618)	\$58,592

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32				
33	General Fund - continued			
34				
35	General Fund Expenses			
36	Administrative Expenses			
37	Commission, Committee, Council Mtg Expenses	\$0	(\$32)	(\$1,200)
38	Town Clerk & Webmaster	(\$13,619)	(\$18,057)	(\$22,000)
39	Association Memberships	(\$509)	(\$509)	(\$489)
40	Web Hosting & IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Post)	(\$95)	(\$700)	(\$2,200)
40a	Town Council Equipment & Supplies	(\$393)	(\$425)	(\$200)
41	Meeting Advertising	(\$187)	(\$688)	(\$350)
42	Bookkeeping, Accounting & CPA fees	(\$6,293)	(\$8,662)	(\$13,000)
43	Bank Charges	(\$35)	\$0	
44	Town Attorney	(\$12,194)	(\$5,434)	(\$12,000)
44a	Attorney fees for BHR settlement/agreement	(\$13,109)	\$0	\$0
45a	Animal Control through Interlocal Agreement w/ Heber City	(\$1,177)	\$0	(\$1,500)
45b	Municipal Election Balloting & Noticing	\$0	\$0	\$0
46	Misc. Admin. Expenses	(\$254)	(\$370)	(\$100)
47	Insurance	(\$7,087)	(\$1,092)	(\$4,039)
48	Office Supplies (postage + supplies)	(\$525)	(\$1,141)	(\$700)
49	Building Inspector	\$0	\$0	
51	Additional Consulting Fees	\$0	(\$6,800)	(\$8,000)
51a	State Payroll (FY2018 only) and Federal IRS Taxes	(\$3,980)	(\$1,955)	(\$4,000)
51b	CARES Act - WCFD Fire Mitigation			(\$20,115)
51c				
51d				
52	Total Administrative Expenses:	(\$59,458)	(\$45,865)	(\$89,893)

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53				
54	Annual Road Maintenance and Repair Expenses from General Fund			
55	Annual Road Repair & Maintenance	(\$11)	(\$2,038)	(\$18,000)
56	Additional Contract Services	(\$6,241)	(\$6,564)	(\$8,000)
56a	Road Signage	(\$859)	(\$2,133)	(\$2,000)
57	Contract Service (Snow Removal)	(\$32,500)	(\$35,000)	(\$39,500)
58	Supplies - Salt, Sand, etc	(\$3,300)	(\$2,550)	(\$3,500)
58a	Annual Fire Mitigation Expenses			
58b	Brush Removal and other Wildfire Mitigation			(\$30,000)
59	Annual Road Capital Improvement Expenses			
60	Capital Investment in Roads	\$0	(\$10,000)	(\$30,000)
60a	DPW Expenses			
60b	DPW Site Construction - Capital Investment	\$0	\$0	(\$60,000)
60c	Annual DPW Site Maintenance Expenses	\$0	\$0	\$0
61	Total Road Maintenance, Capital Improvements, Fire & DPW Expense	(\$42,912)	(\$58,285)	(\$191,000)
62				
65	Total General Fund Expenses:	(\$102,370)	(\$104,150)	(\$280,893)
66				
67	Increase/Decrease in General Fund Balance	\$32,581	\$8,395	(\$42,378)
68				
70	Transportation Reserve Fund (savings)			
71				
72	Transportation Reserve Fund Revenue			
73	Estimated Interest	\$253	\$218	\$220
73a	Revenue From BHR Settlement	\$33,000	\$0	\$0
73b	Revenue from Federal & State Transportation System Grants			\$0
74	Total Transportation Reserve Fund Revenue:	\$33,253	\$218	\$220
75				
76	Transfers into Transportation Reserve Fund			
77	Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund	\$18,755	\$20,068	\$18,408
78	Transfer from General Fund for Capital Improvement Reserves	\$0	\$40,000	\$45,000
80	Transfer from Building Fund of Road Impact Fee	\$8,750	\$10,000	\$7,500
81				
82	Transfers out of Transportation Reserve Fund			
83	Transfer to General Fund for Transportation Capital Expenses	\$0	\$0	(\$90,000)
84	Total Net Transportation Reserve Fund Transfers:	\$27,505	\$70,068	(\$19,092)
85				
86	Incr/Decr in Transportation Reserve Fund Balance	\$60,758	\$70,286	(\$18,872)
87				

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88	Water Revenue Fund (checking)			
89				
90	Water Revenue Fund Revenue			
92	Annual Water Utility Base Usage Fee	\$162,247	\$167,253	\$173,000
93	Interest Income	\$190	\$100	\$100
95	Charge for Services: Metered Water (overages)	\$10,337	\$5,370	\$4,000
95a	Water Connect Fee (Direct Deposit)		\$0	
95b	Water Billing Late Fees	\$400	\$225	\$150
95c	New Owner Transfer Fees	\$250	\$600	\$450
95d				
95e				
96	Total Water Revenue Fund Revenue:	\$173,423	\$173,548	\$177,700
97				
98	Transfers into Water Revenue Fund			
100	Transfer from Building Fund (Water Connect Fees)	\$400	\$200	\$1,500
101	Transfer from Bond Sinking Fund for current year Water Bond payme	\$77,889	\$78,626	\$78,382
102	Transfer from Water System Reserve Fund for Capital Improvements	\$0	\$0	\$60,000
103				
104	Transfers out of Water Revenue Fund			
105	Transfer to Water System Reserve Capital Fund	(\$7,770)	(\$50,000)	\$0
106	Transfer to General Fund	(\$403)	\$0	\$0
107	Transfer to Bond Sinking Fund - Next Year's Bond Payment	(\$78,678)	(\$78,382)	(\$78,382)
108	Transfer to Water System Capital Facilities Replacement Reserve Acct		\$0	
109	Transfer to General Fund for 50% of Administrative expenses	(\$28,263)	\$0	(\$30,500)
110	Total Net Water Revenue Fund Transfers:	(\$36,825)	(\$49,556)	\$31,000
111				

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111a	Water Revenue Fund - continued			
111b				
112	Water Revenue Fund Expenses			
113	Bond Payment			
114	Water Bond Payment, due annually in January	(\$77,889)	(\$78,626)	(\$78,382)
115	Operating Expenses			
116	Payroll - Water Masters	(\$12,522)	(\$14,359)	(\$21,600)
117	Meter Repair/Replacement, Water System Equipment, Supplies	(\$6,504)	(\$838)	
118	Chemicals & Monitoring	(\$604)	(\$2,200)	(\$3,000)
119	Telemetry System Operating Costs	(\$1,127)	\$0	(\$1,127)
120	Water Share Fee, Education, etc.	(\$13)	\$0	(\$375)
121	Gas Heat	(\$475)	(\$579)	(\$500)
122	Electricity	(\$6,377)	(\$5,970)	(\$6,000)
123	Payroll Taxes - Water Masters	(\$1,356)	(\$3,714)	(\$3,000)
123a	Workman's Comp Insurance for Water Masters	(\$192)	(\$8)	(\$1,069)
123b	Misc. Water Expenses	(\$1,279)	(\$971)	(\$1,000)
123c				
123d				
123e	Capital Investment in Water System			
123f	Purchase of Generator and Installation	\$0	(\$3,515)	(\$71,000)
123g	Pump Replacements, Telemetry System, Meter Upgrades	(\$1,200)	(\$15,376)	(\$45,000)
124	Repair and Maintenance			
125	Additional Contract Services - Tank Main., Rate Studies, Consults	\$0	(\$1,200)	(\$5,000)
126	Annual Generator Maintenance	\$0	\$0	(\$1,200)
126a	General Water System Maintenance & Repair	\$0	(\$4,117)	(\$5,000)
127	Total Water Revenue Expenses:	(\$109,538)	(\$131,473)	(\$243,253)
128				
129	Increase/Decrease in Water Revenue Fund Balance	\$27,060	(\$7,481)	(\$34,553)
130				

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131	Water Bond Sinking Fund (money market)			
132				
133	Water Bond Sinking Fund Revenue			
134	Estimated Interest	\$385	\$342	\$400
135	Total Water Bond Sinking Fund Revenue:	\$385	\$342	\$400
136				
137	Transfers into Water Bond Sinking Fund			
138	Transfer from Water Revenue Fund	\$78,678	\$78,382	\$78,382
139				
140	Transfers out of Water Bond Sinking Fund			
141	Transfer to Water Revenue Fund to pay current year bond	(\$77,889)	(\$78,626)	(\$78,382)
141a	Transfer to Water Reserve Fund to close out account			
142	Total Net Water Bond Sinking Fund Transfers:	\$789	(\$244)	\$0
143				
144	Increase/Decrease in Water Revenue Bond Sinking Fund Balance	\$1,174	\$98	\$400
145				
146	Water Reserve Fund (savings)			
147				
148	Water Reserve Fund Revenue			
149	Interest Income	\$643	\$481	\$100
150	Revenue from Federal & State Water System Grants			\$57,600
151	Total Water Reserve Fund Revenue:	\$643	\$481	\$57,700
152				
153	Transfers into Water Reserve Fund			
154	Trfr from Water Revenue Fund to Capital Facilities Replacement Reserves	\$7,770	\$50,000	\$0
154a				
159				
160	Transfers out of Water Reserve Fund			
161	Transfer to Water Revenue Fund for Capital Improvements	\$0	\$0	(\$60,000)
162	Total Net Water Reserve Fund Transfers:	\$7,770	\$50,000	(\$60,000)
163				
164	Increase/Decrease in Water Reserve Fund Balance	\$8,413	\$50,481	(\$2,300)
165				

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166	Building Fund (checking)			
167				
168	Building Fund Revenue			
168a	Interest Income	\$71	\$115	\$100
169	Building Permit Application Fees	\$1,600	\$2,450	\$2,250
170	Water Connect Fees	\$400	\$200	\$1,500
171	Road Impact Fees	\$8,750	\$10,000	\$7,500
172	Damage Deposits - Refundable	\$10,000	\$22,500	\$7,500
173	Completion Deposits - Refundable	\$6,000	\$12,000	\$4,500
173a	Plan Review & Inspections (Town Engineer)	\$10,953	\$22,845	\$18,000
173b	Variance Application Fees	\$0	\$250	\$0
174	Total Building Fund Revenue:	\$37,774	\$70,360	\$41,350
175				
176	Transfers into Building Fund			
177	Transfer from General Fund - Special Engineering Projects	\$250	\$0	\$0
178				
179	Transfers out of Building Fund			
180	Transfer to General Fund - Building Permit Application Fees	(\$1,600)	(\$2,450)	(\$1,500)
181	Transfer to Water Revenue Fund - Water Connect Fees	(\$400)	(\$200)	(\$1,500)
182	Transfer to Transportation Reserve Fund - Road Impact Fees	(\$8,750)	(\$10,000)	(\$7,500)
183	Total Net Building Fund Transfers:	(\$10,500)	(\$12,650)	(\$10,500)
184				
185	Building Fund Expenses			
187	Refunds of Damage Deposits	(\$2,500)	(\$13,500)	(\$5,000)
188	Refunds of Completion Deposits	(\$1,500)	(\$14,510)	(\$3,000)
188a	Plan Review & Inspections (Town Engineer)	(\$10,366)	(\$27,406)	(\$18,000)
188b	Additional Contractual Services (Town Engineer)	\$0	\$0	(\$1,000)
188c	Plan Review by Planning Commission			(\$750)
189	Total Building Fund Expenses:	(\$14,366)	(\$55,416)	(\$27,750)
190				
191	Increase/Decrease in Building Fund Balance	\$12,908	\$2,294	\$3,100
194				

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195	Fiscal Year Net Increase/Decrease for all Funds			
196				
197	Fund Name	FY2019 Budget Actual 7/1/18- 6/30/19	FY2020 Budget Estimated 7/1/19-6/30/20	FY2021 Budget 6/10/21 Amended 7/1/20-6/30/21
199	General Fund (checking)	\$32,581	\$8,395	(\$42,378)
200	Transportation Reserve Fund (savings)	\$60,758	\$70,286	(\$18,872)
201	Water Revenue Fund (checking)	\$27,060	(\$7,481)	(\$34,553)
202	Water Bond Sinking Fund (money market)	\$1,174	\$98	\$400
203	Water Reserve Fund (savings)	\$8,413	\$50,481	(\$2,300)
204	Building Fund (checking)	\$12,908	\$2,294	\$3,100
205	Total Fiscal Year Increase/Decrease	\$142,894	\$124,073	(\$94,603)
206				
207	Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease			
208				
209		FY2019 Budget	FY2020 Budget	FY2021 Budget
210		06/30/19	06/30/20	06/30/21
211	Budget Category	Actual	Estimated	Proposed
212	Revenues	\$369,168	\$415,112	\$457,293
213	Net Transfers between funds	\$0	\$0	\$0
214	Expenses	(\$226,273)	(\$291,039)	(\$551,896)
215	Ending Increase/Decrease	\$142,894	\$124,073	(\$94,603)
216				
217	Projected Year-End Balances			
218		FY2019 Ending Balance	FY2020 Ending Balance	FY2021 Ending Balance
219		06/30/19	06/30/20	06/30/21
220	Fund Name	Actual	Projection	Projection
221	General Fund (checking) *2681	\$ 87,343	\$ 95,738	\$ 53,360
222	Transportation Reserve Fund (savings) *4574	\$ 165,582	\$ 235,868	\$ 216,996
223	Water Revenue Fund (checking) *1520	\$ 64,393	\$ 56,912	\$ 22,359
224	Water Bond Sinking Fund (money market) *1058	\$ 159,858	\$ 159,956	\$ 160,356
225	Water Reserve Fund (savings) *1330	\$ 188,204	\$ 238,685	\$ 236,385
226	Building Fund (checking) *1678	\$ 39,482	\$ 41,776	\$ 44,876
227	Total of Ending Balances	\$ 704,862	\$ 828,935	\$ 734,332