

InterlakenTown Budget  
Fiscal Year Ending 6/30/2021

	Version 05-19-20 Rev02 TC Adopted at 6-16-20 TC Meeting - FY2020 Estimates updated 6-20-20	FY2019 Budget Actual 7/1/18- 6/30/19	FY2020 Budget Estimated 7/1/19-6/30/20	FY2021 Budget Adopted 7/1/20- 6/30/21
1	<b>General Fund (checking)</b>			
2				
3	<b>General Fund Revenue</b>			
5	Annual Wasatch County Tax Assessment	\$ 79,042	\$121,187	\$118,000
6	Prior Year Assessments	\$0	\$0	\$0
7	Late Fees - Assessments (prior to FY2019)	\$0	\$0	\$0
8	1% State Sales Tax (estimate)	\$24,881	\$28,689	\$22,000
10	Interest Income	\$136	\$219	\$200
12	New Owner Transfer Fees	\$124	\$0	
13	B&C Road Tax (estimate)	\$18,605	\$20,068	\$18,408
14	Building App Town Admin Fees	\$900	\$0	\$0
15	Interlaken Drive RMA with BHR Agreement (20%)	\$0	\$0	\$1,200
16	<b>Total General Fund Revenue:</b>	<b>\$123,689</b>	<b>\$170,163</b>	<b>\$159,808</b>
17				
18	<b>Transfers into General Fund</b>			
19	Transfer from Building Fund (Application Fees for admin costs)	\$1,600	\$2,450	\$1,500
20	Transfer from Water Revenue Fund (50% of admin. expenses)	\$28,666	\$0	\$30,500
21	Transfer from Transportation Reserve Fund for Capital expenses	\$0	\$0	\$90,000
22				
23	<b>Transfers out of General Fund</b>			
26	<b>Transfers into Transportation Reserve Fund</b>			
28	Transfer of B&C Road Tax to Transportation Reserve Fund	(\$18,755)	(\$20,068)	(\$18,408)
29	Contribution to Capital Improvements in Transportation Reserve Fund	\$0	(\$40,000)	\$0
30	<b>Transfers into Building Fund - Special Engineering Projects</b>	(\$250)	\$0	\$0
31	<b>Total Net General Fund Transfers:</b>	<b>\$11,261</b>	<b>(\$57,618)</b>	<b>\$103,592</b>

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32				
33	<b>General Fund - continued</b>			
34				
35	<b>General Fund Expenses</b>			
36	<b>Administrative Expenses</b>			
37	Commission, Committee, Council Mtg Expenses	\$0	(\$32)	(\$1,200)
38	Town Clerk & Webmaster	(\$13,619)	(\$18,057)	(\$22,000)
39	Association Memberships	(\$509)	(\$509)	(\$489)
40	Web Hosting & IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Post)	(\$95)	(\$700)	(\$2,200)
40a	Town Council Equipment & Supplies	(\$393)	(\$425)	(\$200)
41	Meeting Advertising	(\$187)	(\$688)	(\$350)
42	Bookkeeping, Accounting & CPA fees	(\$6,293)	(\$8,662)	(\$13,000)
43	Bank Charges	(\$35)	\$0	
44	Town Attorney	(\$12,194)	(\$5,434)	(\$12,000)
44a	Attorney fees for BHR settlement/agreement	(\$13,109)	\$0	\$0
45a	Animal Control through Interlocal Agreement w/ Heber City	(\$1,177)	\$0	(\$1,500)
45b	Municipal Election Balloting & Noticing	\$0	\$0	\$0
46	Misc. Admin. Expenses	(\$254)	(\$370)	(\$100)
47	Insurance	(\$7,087)	(\$1,092)	(\$4,039)
48	Office Supplies (postage + supplies)	(\$525)	(\$1,141)	(\$700)
49	Building Inspector	\$0	\$0	
51	Additional Consulting Fees	\$0	(\$6,800)	(\$8,000)
51a	State Payroll (FY2018 only) and Federal IRS Taxes	(\$3,980)	(\$1,955)	(\$4,000)
52	<b>Total Administrative Expenses:</b>	(\$59,458)	(\$45,865)	(\$69,778)
53				
54	<b>Annual Road Maintenance and Repair Expenses from General Fund</b>			
55	Annual Road Repair & Maintenance	(\$11)	(\$2,038)	(\$18,000)
56	Additional Contract Services	(\$6,241)	(\$6,564)	(\$8,000)
56a	Road Signage	(\$859)	(\$2,133)	(\$2,000)
57	Contract Service (Snow Removal)	(\$32,500)	(\$35,000)	(\$39,500)
58	Supplies - Salt, Sand, etc	(\$3,300)	(\$2,550)	(\$3,500)
58a	<b>Annual Fire Mitigation Expenses</b>			
58b	Brush Removal and other Wildfire Mitigation			(\$30,000)
59	<b>Annual Road Capital Improvement Expenses</b>			
60	Capital Investment in Roads	\$0	(\$10,000)	(\$30,000)
60a	<b>DPW Expenses</b>			
60b	DPW Site Construction - Capital Investment	\$0	\$0	(\$60,000)
60c	Annual DPW Site Maintenance Expenses	\$0	\$0	\$0
61	<b>Total Road Maintenance, Capital Improvements, Fire &amp; DPW Expense</b>	(\$42,912)	(\$58,285)	(\$191,000)
62				
65	<b>Total General Fund Expenses:</b>	(\$102,370)	(\$104,150)	(\$260,778)

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66				
67	<b>Increase/Decrease in General Fund Balance</b>	<b>\$32,581</b>	<b>\$8,395</b>	<b>\$2,622</b>
68				
70	<b>Transportation Reserve Fund (savings)</b>			
71				
72	<b>Transportation Reserve Fund Revenue</b>			
73	Estimated Interest	\$253	\$218	\$220
73a	Revenue From BHR Settlement	\$33,000	\$0	\$0
73b	Revenue from Federal & State Transportation System Grants			\$0
74	<b>Total Transportation Reserve Fund Revenue:</b>	<b>\$33,253</b>	<b>\$218</b>	<b>\$220</b>
75				
76	<b>Transfers into Transportation Reserve Fund</b>			
77	Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund	\$18,755	\$20,068	\$18,408
78	Transfer from General Fund for Capital Improvement Reserves	\$0	\$40,000	\$0
80	Transfer from Building Fund of Road Impact Fee	\$8,750	\$10,000	\$7,500
81				
82	<b>Transfers out of Transportation Reserve Fund</b>			
83	Transfer to General Fund for Transportation Capital Expenses	\$0	\$0	(\$90,000)
84	<b>Total Net Transportation Reserve Fund Transfers:</b>	<b>\$27,505</b>	<b>\$70,068</b>	<b>(\$64,092)</b>
85				
86	<b>Incr/Decr in Transportation Reserve Fund Balance</b>	<b>\$60,758</b>	<b>\$70,286</b>	<b>(\$63,872)</b>
87				

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88	<b>Water Revenue Fund (checking)</b>			
89				
90	<b>Water Revenue Fund Revenue</b>			
92	Annual Water Utility Base Usage Fee	\$162,247	\$167,253	\$173,000
93	Interest Income	\$190	\$100	\$100
95	Charge for Services: Metered Water (overages)	\$10,337	\$5,370	\$4,000
95a	Water Connect Fee (Direct Deposit)		\$0	
95b	Water Billing Late Fees	\$400	\$225	\$150
95c	New Owner Transfer Fees	\$250	\$600	\$450
96	<b>Total Water Revenue Fund Revenue:</b>	<b>\$173,423</b>	<b>\$173,548</b>	<b>\$177,700</b>
97				
98	<b>Transfers into Water Revenue Fund</b>			
100	Transfer from Building Fund (Water Connect Fees)	\$400	\$200	\$1,500
101	Transfer from Bond Sinking Fund for current year Water Bond payme	\$77,889	\$78,626	\$78,382
102	Transfer from Water System Reserve Fund for Capital Improvements	\$0	\$0	\$116,000
103				
104	<b>Transfers out of Water Revenue Fund</b>			
105	Transfer to Water System Reserve Capital Fund	(\$7,770)	(\$50,000)	\$0
106	Transfer to General Fund	(\$403)	\$0	\$0
107	Transfer to Bond Sinking Fund - Next Year's Bond Payment	(\$78,678)	(\$78,382)	(\$78,382)
108	Transfer to Water System Capital Facilities Replacement Reserve Acct		\$0	
109	Transfer to General Fund for 50% of Administrative expenses	(\$28,263)	\$0	(\$30,500)
110	<b>Total Net Water Revenue Fund Transfers:</b>	<b>(\$36,825)</b>	<b>(\$49,556)</b>	<b>\$87,000</b>
111				

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111a	<b>Water Revenue Fund - continued</b>			
111b				
112	<b>Water Revenue Fund Expenses</b>			
113	<b>Bond Payment</b>			
114	Water Bond Payment, due annually in January	(\$77,889)	(\$78,626)	(\$78,382)
115	<b>Operating Expenses</b>			
116	Payroll - Water Master & Asst Water Master	(\$12,522)	(\$14,359)	(\$21,600)
117	Meter Repair/Replacement, Water System Equipment, Supplies	(\$6,504)	(\$838)	
118	Chemicals & Monitoring	(\$604)	(\$2,200)	(\$3,000)
119	Telemetry System Operating Costs	(\$1,127)	\$0	(\$1,127)
120	Water Share Fee, Education, etc.	(\$13)	\$0	(\$375)
121	Gas Heat	(\$475)	(\$579)	(\$500)
122	Electricity	(\$6,377)	(\$5,970)	(\$6,000)
123	Payroll Taxes - Water Master & Asst Water Master	(\$1,356)	(\$3,714)	(\$3,000)
123a	Workman's Comp Insurance for Water Master & Asst.	(\$192)	(\$8)	(\$1,069)
123b	Misc. Water Expenses	(\$1,279)	(\$971)	(\$1,000)
123c	<b>Capital Investment in Water System</b>			
123d	Purchase of Generator and Installation	\$0	(\$3,515)	(\$71,000)
123e	Pump Replacements, Telemetry System, Meter Upgrades	(\$1,200)	(\$15,376)	(\$45,000)
124	<b>Repair and Maintenance</b>			
125	Additional Contract Services - Tank Main., Rate Studies, Consults	\$0	(\$1,200)	(\$5,000)
126	Annual Generator Maintenance	\$0	\$0	(\$1,200)
126a	General Water System Maintenance & Repair	\$0	(\$4,117)	(\$5,000)
127	<b>Total Water Revenue Expenses:</b>	(\$109,538)	(\$131,473)	(\$243,253)
128				
129	<b>Increase/Decrease in Water Revenue Fund Balance</b>	<b>\$27,060</b>	<b>(\$7,481)</b>	<b>\$21,447</b>
130				

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131	<b>Water Bond Sinking Fund (money market)</b>			
132				
133	<b>Water Bond Sinking Fund Revenue</b>			
134	Estimated Interest	\$385	\$342	\$400
135	<b>Total Water Bond Sinking Fund Revenue:</b>	<b>\$385</b>	<b>\$342</b>	<b>\$400</b>
136				
137	<b>Transfers into Water Bond Sinking Fund</b>			
138	Transfer from Water Revenue Fund	\$78,678	\$78,382	\$78,382
139				
140	<b>Transfers out of Water Bond Sinking Fund</b>			
141	Transfer to Water Revenue Fund to pay current year bond	(\$77,889)	(\$78,626)	(\$78,382)
141a	Transfer to Water Reserve Fund to close out account			
142	<b>Total Net Water Bond Sinking Fund Transfers:</b>	<b>\$789</b>	<b>(\$244)</b>	<b>\$0</b>
143				
144	<b>Increase/Decrease in Water Revenue Bond Sinking Fund Balance</b>	<b>\$1,174</b>	<b>\$98</b>	<b>\$400</b>
145				
146	<b>Water Reserve Fund (savings)</b>			
147				
148	<b>Water Reserve Fund Revenue</b>			
149	Interest Income	\$643	\$481	\$100
150	Revenue from Federal & State Water System Grants			\$57,600
151	<b>Total Water Reserve Fund Revenue:</b>	<b>\$643</b>	<b>\$481</b>	<b>\$57,700</b>
152				
153	<b>Transfers into Water Reserve Fund</b>			
154	Trfr from Water Revenue Fund to Capital Facilities Replacement Reserves	\$7,770	\$50,000	\$0
154a	Trfr from Bond Sinking Fund to close out account			
159				
160	<b>Transfers out of Water Reserve Fund</b>			
161	Transfer to Water Revenue Fund for Capital Improvements	\$0	\$0	(\$116,000)
162	<b>Total Net Water Reserve Fund Transfers:</b>	<b>\$7,770</b>	<b>\$50,000</b>	<b>(\$116,000)</b>
163				
164	<b>Increase/Decrease in Water Reserve Fund Balance</b>	<b>\$8,413</b>	<b>\$50,481</b>	<b>(\$58,300)</b>
165				

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166	<b>Building Fund (checking)</b>			
167				
168	<b>Building Fund Revenue</b>			
168a	Interest Income	\$71	\$115	\$100
169	Building Application Fees (\$350 to \$500 per project)	\$1,600	\$2,450	\$2,250
170	Water Connect Fees	\$400	\$200	\$1,500
171	Road Impact Fees (\$2,500 per project)	\$8,750	\$10,000	\$7,500
172	Damage Deposits (\$2,500 per project, refundable)	\$10,000	\$22,500	\$7,500
173	Completion Deposits (\$1,500 per project, refundable)	\$6,000	\$12,000	\$4,500
173a	Plan Review & Inspections (Town Engineer)	\$10,953	\$22,845	\$18,000
173b	Variance Application Fees	\$0	\$250	\$0
174	<b>Total Building Fund Revenue:</b>	<b>\$37,774</b>	<b>\$70,360</b>	<b>\$41,350</b>
175				
176	<b>Transfers into Building Fund</b>			
177	Transfer from General Fund - Special Epic Projects	\$250	\$0	\$0
178				
179	<b>Transfers out of Building Fund</b>			
180	Transfer to General Fund (App Fees \$350 to \$500/project)	(\$1,600)	(\$2,450)	(\$1,500)
181	Transfer to Water Revenue Fund (Water Connect Fees \$200/project)	(\$400)	(\$200)	(\$1,500)
182	Transfer to Transportation Reserve Fund (Road Impact Fees \$2500/	(\$8,750)	(\$10,000)	(\$7,500)
183	<b>Total Net Building Fund Transfers:</b>	<b>(\$10,500)</b>	<b>(\$12,650)</b>	<b>(\$10,500)</b>
184				
185	<b>Building Fund Expenses</b>			
187	Refunds of Damage Deposits	(\$2,500)	(\$13,500)	(\$5,000)
188	Refunds of Completion Deposits	(\$1,500)	(\$14,510)	(\$3,000)
188a	Plan Review & Inspections (Town Engineer)	(\$10,366)	(\$27,406)	(\$18,000)
188b	Additional Contractual Services (Town Engineer)	\$0	\$0	(\$1,000)
188c	Plan Review by Planning Commission			(\$750)
189	<b>Total Building Fund Expenses:</b>	<b>(\$14,366)</b>	<b>(\$55,416)</b>	<b>(\$27,750)</b>
190				
191	<b>Increase/Decrease in Building Fund Balance</b>	<b>\$12,908</b>	<b>\$2,294</b>	<b>\$3,100</b>
194				

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195	<b>Fiscal Year Net Increase/Decrease for all Funds</b>			
196				
197	<b>Fund Name</b>	FY2019 Budget Actual 7/1/18- 6/30/19	FY2020 Budget Estimated 7/1/19-6/30/20	FY2021 Budget Adopted 7/1/20- 6/30/21
199	General Fund (checking)	\$32,581	\$8,395	\$2,622
200	Transportation Reserve Fund (savings)	\$60,758	\$70,286	(\$63,872)
201	Water Revenue Fund (checking)	\$27,060	(\$7,481)	\$21,447
202	Water Bond Sinking Fund (money market)	\$1,174	\$98	\$400
203	Water Reserve Fund (savings)	\$8,413	\$50,481	(\$58,300)
204	Building Fund (checking)	\$12,908	\$2,294	\$3,100
205	<b>Total Fiscal Year Increase/Decrease</b>	<b>\$142,894</b>	<b>\$124,073</b>	<b>(\$94,603)</b>
206				
207	<b>Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease</b>			
208				
209		FY2019 Budget	FY2020 Budget	FY2021 Budget
210		06/30/19	06/30/20	06/30/21
211	<b>Budget Category</b>	Actual	Estimated	Proposed
212	Revenues	\$369,168	\$415,112	\$437,178
213	Net Transfers between funds	\$0	\$0	\$0
214	Expenses	(\$226,273)	(\$291,039)	(\$531,781)
215	<b>Ending Increase/Decrease</b>	<b>\$142,894</b>	<b>\$124,073</b>	<b>(\$94,603)</b>
216				
217	<b>Projected Year-End Balances</b>			
218		FY2019 Ending Balance	FY2020 Ending Balance	FY2021 Ending Balance
219		06/30/19	06/30/20	06/30/21
220	<b>Fund Name</b>	Actual	Projection	Projection
221	General Fund (checking) *2681	\$ 87,343	\$ 95,738	\$ 98,360
222	Transportation Reserve Fund (savings) *4574	\$ 165,582	\$ 235,868	\$ 171,996
223	Water Revenue Fund (checking) *1520	\$ 64,393	\$ 56,912	\$ 78,359
224	Water Bond Sinking Fund (money market) *1058	\$ 159,858	\$ 159,956	\$ 160,356
225	Water Reserve Fund (savings) *1330	\$ 188,204	\$ 238,685	\$ 180,385
226	Building Fund (checking) *1678	\$ 39,482	\$ 41,776	\$ 44,876
227	<b>Total of Ending Balances</b>	<b>\$ 704,862</b>	<b>\$ 828,935</b>	<b>\$ 734,332</b>