

InterlakenTown Budget  
Fiscal Year Ending 6/30/2024

	FY2024 Adopted 8-8-23 Council Meeting	FY2022 Budget Actual 7/1/21 - 6/30/22	FY2023 Budget Actual 7/1/22- 6/30/22	FY2024 Budget Adopted 7/1/23- 6/30/24
1	<b>General Fund (checking)</b>			
3	<b>General Fund Revenue</b>			
5	Annual Wasatch County Tax Assessment	\$133,724	\$122,906	\$187,000
6	<del>Prior Year Assessments</del>			
7	<del>Late Fees Assessments (prior to FY2019)</del>			
8	1% State Sales Tax (estimate)	\$36,084	\$31,629	\$32,000
10	Interest Income	\$34	\$234	\$30
12	<del>New Owner Transfer Fees</del>			
13	B&C Road Tax (estimate)	\$23,419	\$20,503	\$22,000
14	<del>Building App Town Admin Fees</del>			
15	<del>Interlaken Drive RMA with BHR Agreement (20%)</del>			
15a	CARES Act Revenue	\$0	\$0	\$0
15b	Additional Grant Revenue	\$0	\$0	\$0
15c	Miscellaneous Revenue	\$0	\$0	\$0
15d	Fines for municipal code violations	\$0	\$0	\$0
16	<b>Total General Fund Revenue:</b>	<b>\$193,261</b>	<b>\$175,272</b>	<b>\$241,030</b>
18	<b>Transfers into General Fund</b>			
19	Transfer from Building Fund (Application Fees for admin costs)	\$2,750	\$0	\$1,800
20	Transfer from Water Revenue Fund (50% of admin. expenses)	\$20,000	\$0	\$45,000
21	Transfer from Transportation Reserve Fund for Capital expenses	\$50,000	\$0	\$0
23	<b>Transfers out of General Fund</b>			
26	<b>Transfers into Transportation Reserve Fund</b>			
28	Transfer of B&C Road Tax to Transportation Reserve Fund	(\$23,419)	\$0	(\$22,000)
29	Contribution to Capital Improvements in Transportation Reserve Fund	\$0	\$0	(\$35,000)
30	<del>Transfers into Building Fund - Special Engineering Projects</del>			
31	<b>Total Net General Fund Transfers:</b>	<b>\$49,331</b>	<b>\$0</b>	<b>(\$10,200)</b>
35	<b>General Fund Expenses</b>			
36	<b>Administrative Expenses</b>			
37	Commission, Committee, Council Mtg Expenses		\$0	(\$1,000)
38	Town Clerk & Webmaster	(\$16,526)	(\$30,966)	(\$55,000)
39	Association Memberships	(\$4,014)	(\$921)	(\$1,000)
40	Web Hosting & IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Post)	(\$1,871)	(\$487)	(\$1,500)
40a	Town Council Equipment & Supplies	(\$6)	(\$197)	(\$500)
41	Meeting Advertising	(\$111)	\$0	(\$200)
42	Bookkeeping, Accounting & CPA fees	(\$12,345)	(\$12,866)	(\$13,000)
43	Bank Charges, Checks	\$0	\$0	\$0
44	Town Attorney	(\$4,946)	(\$3,663)	(\$10,000)
44a	<del>Attorney fees for BHR settlement/agreement</del>		\$0	
45a	Animal Control through Interlocal Agreement w/ Heber City	(\$1,740)	(\$3,265)	(\$5,000)
45b	Municipal Election Balloting & Noticing, Advertisements	(\$139)	(\$30)	(\$200)
46	Misc. Admin. Expenses	(\$102)	(\$253)	(\$500)
47	Insurance	(\$546)	(\$5,420)	(\$5,000)
48	Office Supplies (postage + supplies)	(\$1,014)	(\$1,446)	(\$1,500)

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49	<del>Building Inspector</del>		\$0	
51	Additional Consulting Fees	(\$1,415)	\$0	\$ (2,000)
51a	Federal IRS Taxes	(\$4,924)	(\$5,347)	(\$5,500)
51b	CARES Act - WCFD Fire Mitigation	\$0	(\$481)	\$0
51c	Safety and Enforcement (Wasatch County Sheriff Agreement)		(\$133)	(\$10,500)
51d			\$0	
52	<b>Total Administrative Expenses:</b>	(\$49,699)	(\$65,474)	(\$112,400)
54	<b>Annual Road Maintenance and Repair Expenses from General Fund</b>			
55	Annual Road Repair & Maintenance	(\$30,850)	(\$5,907)	(\$60,000)
56	Additional Contract Services	(\$1,985)	(\$2,925)	(\$3,000)
56a	Road Signage	(\$2,725)	(\$5,861)	(\$2,000)
57	Contract Service (Snow Removal)	(\$37,500)	(\$50,000)	(\$60,000)
58	Supplies - Salt, Sand, etc	(\$3,700)	(\$5,835)	(\$6,000)
58a	<b>Annual Fire Mitigation Expenses</b>			
58b	Brush Removal and other Wildfire Mitigation	(\$14,918)	(\$16,112)	(\$12,000)
59	<b>Annual Road Capital Improvement Expenses</b>			
60	Capital Investment in Roads	(\$23,404)	\$0	(\$25,000)
60a	<b>DPW Expenses</b>			
60b	DPW Site Construction - Capital Investment	(\$3,370)	(\$5,100)	(\$2,000)
60c	Annual DPW Site Maintenance Expenses	\$0	(\$65)	(\$500)
61	<b>Total Road Maintenance, Capital Improvements, Fire &amp; DPW Expense</b>	(\$118,452)	(\$91,805)	(\$170,500)
65	<b>Total General Fund Expenses:</b>	(\$168,151)	(\$157,280)	(\$282,900)
67	<b>Increase/Decrease in General Fund Balance</b>	\$74,441	\$17,993	(\$52,070)
70	<b>Transportation Reserve Fund (savings)</b>			
72	<b>Transportation Reserve Fund Revenue</b>			
73	Estimated Interest	\$78	\$397	\$100
73a	Revenue From RMA Agreement	\$0	\$0	\$0
73b	Revenue from Federal & State Transportation System Grants	\$0	\$0	\$0
74	<b>Total Transportation Reserve Fund Revenue:</b>	\$78	\$397	\$100
76	<b>Transfers into Transportation Reserve Fund</b>			
77	Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund	\$23,419	\$0	\$22,000
78	Transfer from General Fund for Capital Improvement Reserves	\$0	\$0	\$35,000
80	Transfer from Building Fund of Road Impact Fee	\$7,500	\$0	\$7,500
82	<b>Transfers out of Transportation Reserve Fund</b>			
83	Transfer to General Fund for Transportation Capital Expenses	(\$50,000)	\$0	\$0
84	<b>Total Net Transportation Reserve Fund Transfers:</b>	(\$19,081)	\$0	\$64,500
86	<b>Incr/Decr in Transportation Reserve Fund Balance</b>	(\$19,003)	\$397	\$64,600
88	<b>Water Revenue Fund (checking)</b>			
90	<b>Water Revenue Fund Revenue</b>			
92	Annual Water Utility Base Usage Fee	\$172,115	\$170,610	\$173,000
93	Interest Income	\$32	\$161	\$22

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95	Charge for Services: Metered Water (overages)	\$4,466	\$28,792	\$4,000
95a	<del>Water Connect Fee</del>			
95b	Water Billing Late Fees and Additional Administrative Fees	\$175	\$550	\$100
95c	New Owner Transfer Fees	\$3,450	\$150	\$300
95d	Misc. Water Revenue		\$183	
95e				
96	<b>Total Water Revenue Fund Revenue:</b>	\$180,238	\$200,446	\$177,422
97				
98	<b>Transfers into Water Revenue Fund</b>			
100	Transfer from Building Fund (Water Connect Fees)	\$1,000	\$0	\$1,000
101	Transfer from Bond Sinking Fund for current year Water Bond payment	\$78,023	\$78,275	\$82,533
102	Transfer from Water System Reserve Fund for Capital Improvements	\$30,000	\$0	\$0
103				
104	<b>Transfers out of Water Revenue Fund</b>			
105	Transfer to Water System Reserve Capital Fund	\$0	\$0	(\$78,275)
106	<del>Transfer to General Fund</del>			
107	Transfer to Bond Sinking Fund - Next Year's Bond Payment	(\$78,275)	\$0	\$0
108	<del>Transfer to Water System Capital Facilities Replacement Reserve Acct</del>			
109	Transfer to General Fund for 50% of Administrative expenses	(\$20,000)	\$0	(\$45,000)
110	<b>Total Net Water Revenue Fund Transfers:</b>	\$10,748	\$78,275	(\$39,742)
111				
111a	<b>Water Revenue Fund - continued</b>			
111b				
112	<b>Water Revenue Fund Expenses</b>			
113	<b>Bond Payment</b>			
114	Water Bond Payment, due annually in January	(\$78,023)	(\$77,691)	(\$78,275)
115	<b>Operating Expenses</b>			
116	Payroll - Water Masters	(\$18,296)	(\$18,919)	(\$26,400)
117	<del>Motor Repair/Replacement, Water System Equipment, Supplies</del>		\$0	
118	Chemicals & Monitoring	(\$417)	(\$1,991)	(\$800)
119	Telemetry System Operating Costs	(\$2,332)	(\$1,223)	(\$2,700)
120	Water Share Fee, Education, etc.	(\$449)	(\$40)	(\$450)
121	Gas Heat	(\$1,054)	(\$1,242)	(\$1,200)
122	Electricity	(\$7,265)	(\$7,223)	(\$7,000)
123	Payroll Taxes - Water Masters	(\$2,599)	(\$3,487)	(\$4,000)
123a	Workman's Comp Insurance for Water Masters	(\$32)	(\$78)	(\$1,200)
123b	Misc. Water Expenses	(\$646)	(\$12,012)	(\$1,500)
123c			\$0	
123d			\$0	
123e	<b>Capital Investment in Water System</b>			
123f	Purchase of Generator and Installation	(\$3,105)	(\$28,500)	\$0
123g	Pump Replacements, Telemetry System, Meter Upgrades	(\$55,752)	(\$11,035)	(\$40,000)
124	<b>Repair and Maintenance</b>			
125	Additional Water System Contract Services	(\$3,273)	(\$5,500)	(\$4,000)
126	Annual Generator Maintenance	\$0	(\$940)	\$0
126a	General Water System Maintenance & Repair	(\$11,311)	(\$5,817)	(\$5,000)
127	<b>Total Water Revenue Expenses:</b>	(\$184,554)	(\$175,699)	(\$172,525)

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129	<b>Increase/Decrease in Water Revenue Fund Balance</b>	<b>\$6,432</b>	<b>\$103,023</b>	<b>(\$34,845)</b>
131	<b>Water Bond Sinking Fund (money market)</b>			
133	<b>Water Bond Sinking Fund Revenue</b>			
134	Estimated Interest	\$43	\$358	\$50
135	<b>Total Water Bond Sinking Fund Revenue:</b>	<b>\$43</b>	<b>\$358</b>	<b>\$50</b>
137	<b>Transfers into Water Bond Sinking Fund</b>			
138	Transfer from Water Revenue Fund	\$78,275	\$0	\$0
140	<b>Transfers out of Water Bond Sinking Fund</b>			
141	Transfer to Water Revenue Fund to pay current year bond	(\$78,023)	(\$78,275)	(\$82,533)
141a	Transfer to Water Reserve Fund to close out account			
142	<b>Total Net Water Bond Sinking Fund Transfers:</b>	<b>\$252</b>	<b>(\$78,275)</b>	<b>(\$82,533)</b>
144	<b>Increase/Decrease in Water Revenue Bond Sinking Fund Balance</b>	<b>\$295</b>	<b>(\$77,917)</b>	<b>(\$82,483)</b>
146	<b>Water Reserve Fund (savings)</b>			
148	<b>Water Reserve Fund Revenue</b>			
149	Interest Income	\$67	\$713	\$80
150	Revenue from Federal & State Water System Grants	\$0	\$0	\$0
151	<b>Total Water Reserve Fund Revenue:</b>	<b>\$67</b>	<b>\$713</b>	<b>\$80</b>
153	<b>Transfers into Water Reserve Fund</b>			
154	Trfr from Water Revenue Fund to Capital Reserves		\$0	\$78,275
154a	Trfr from Water Bond Fund to Capital Reserves		\$0	
160	<b>Transfers out of Water Reserve Fund</b>			
161	Transfer to Water Revenue Fund for Capital Improvements	(\$30,000)	\$0	\$0
162	<b>Total Net Water Reserve Fund Transfers:</b>	<b>(\$30,000)</b>	<b>\$0</b>	<b>\$78,275</b>
164	<b>Increase/Decrease in Water Reserve Fund Balance</b>	<b>(\$29,933)</b>	<b>\$713</b>	<b>\$78,355</b>
166	<b>Building Fund (checking)</b>			
168	<b>Building Fund Revenue</b>			
168a	Interest Income	\$18	\$124	\$20
169	Building Permit Application Fees	\$2,750	\$3,800	\$1,350
170	Water Connect Fees	\$1,000	\$500	\$1,500
171	Road Impact Fees	\$7,500	\$17,250	\$7,500
172	Damage Deposits - Refundable	\$14,000	\$25,500	\$7,500
173	Completion Deposits - Refundable	\$8,500	\$14,500	\$4,500
173a	Plan Review & Inspections (Town Engineer)	\$14,875	\$17,286	\$15,000
173b	Variance Application Fees	\$250	\$0	\$240
174	<b>Total Building Fund Revenue:</b>	<b>\$48,893</b>	<b>\$78,960</b>	<b>\$37,610</b>
176	<b>Transfers into Building Fund</b>			
177	Transfer from General Fund - Special Engineering Projects	\$0	\$0	\$0

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179	<b>Transfers out of Building Fund</b>			
180	Transfer to General Fund - Building Permit Application Fees	(\$2,750)	\$0	(\$1,800)
181	Transfer to Water Revenue Fund - Water Connect Fees	(\$1,000)	\$0	(\$1,000)
182	Transfer to Transportation Reserve Fund - Road Impact Fees	(\$7,500)	\$0	(\$7,500)
183	<b>Total Net Building Fund Transfers:</b>	(\$11,250)	\$0	(\$10,300)
185	<b>Building Fund Expenses</b>			
187	Refunds of Damage Deposits	(\$27,479)	(\$500)	(\$5,000)
188	Refunds of Completion Deposits	(\$8,850)	(\$400)	(\$3,000)
188a	Plan Review & Inspections (Town Engineer)	(\$8,569)	(\$10,911)	(\$12,000)
188b	Additional Contractual Services (Town Engineer)	(\$125)	(\$845)	\$0
188c	Plan Review by Planning Commission	(\$300)	\$0	(\$450)
189	<b>Total Building Fund Expenses:</b>	(\$45,323)	(\$12,656)	(\$20,450)
191	<b>Increase/Decrease in Building Fund Balance</b>	(\$7,680)	\$66,305	\$6,860

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195	<b>Fiscal Year Net Increase/Decrease for all Funds</b>			
197	<b>Fund Name</b>	FY2022 Budget Actual 7/1/21- 6/30/22	FY2023 Budget Actual 7/1/22- 6/30/23	FY2024 Budget Adopted 7/1/23- 6/30/24
199	General Fund (checking)	\$74,441	\$17,993	(\$52,070)
200	Transportation Reserve Fund (savings)	(\$19,003)	\$397	\$64,600
201	Water Revenue Fund (checking)	\$6,432	\$103,023	(\$34,845)
202	Water Bond Sinking Fund (money market)	\$295	(\$77,917)	(\$82,483)
203	Water Reserve Fund (savings)	(\$29,933)	\$713	\$78,355
204	Building Fund (checking)	(\$7,680)	\$66,305	\$6,860
205	<b>Total Fiscal Year Increase/Decrease</b>	<b>\$24,552</b>	<b>\$110,513</b>	<b>(\$19,583)</b>
206				
207	<b>Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease</b>			
209		FY2022 Budget 6/30/22	FY2023 Budget 6/30/23	FY2024 Budget Adopted 7/1/23- 6/30/24
210				
211	<b>Budget Category</b>	Actual	Actual	Draft
212	Revenues	\$422,580	\$456,147	\$456,292
213	Net Transfers between funds	\$0	\$0	\$0
214	Expenses	(\$398,028)	(\$345,634)	(\$475,875)
215	<b>Ending Increase/Decrease</b>	<b>\$24,552</b>	<b>\$110,513</b>	<b>(\$19,583)</b>
216				
217	<b>Account Year-End Balances</b>			
218		FY2022 Budget 6/30/22	FY2023 Budget 6/30/23	FY2024 Budget Adopted 7/1/23- 6/30/24
219	<b>Fund Name</b>			
220		Actual	Actual	Draft
221	General Fund (checking) *2681	\$ 143,475	\$ 161,468	\$ 109,398
222	Transportation Reserve Fund (savings) *4574	\$ 232,880	\$ 233,277	\$ 297,877
223	Water Revenue Fund (checking) *1520	\$ 99,986	\$ 203,009	\$ 168,164
224	Water Bond Sinking Fund (money market) *1058	\$ 160,433	\$ 82,516	\$ 33
225	Water Reserve Fund (savings) *1330	\$ 159,437	\$ 160,149	\$ 238,504
226	Building Fund (checking) *1678	\$ 48,685	\$ 114,990	\$ 121,850
227	<b>Total of Ending Balances</b>	<b>\$ 844,895</b>	<b>\$ 955,408</b>	<b>\$ 935,825</b>