

# Interlaken Town



## FY2025 Budget Report

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**November 06, 2024**

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**Interlaken Town Council FY2025 Budget Public Hearing  
Wednesday, 06 November 2024, 6:30 PM**

**FY2025 Budget Report**

*Prepared by Bart Smith, Interlaken Town Administrator*

***Report Overview***

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The attached revenue and expenses report in Appendix A summarizes the town’s revenue and spending from the start of this fiscal year (7/1/24) through last month (9/30/24). Since the completion of this 1<sup>st</sup> QTR, the town has had additional expenditures that were not anticipated. Considering these developments, I recommend that the town revisit the FY2025 Budget adopted on 5/29/24 to adjust our projected spending levels and consider additional revenue sources for this year and going forward.

The town’s 2 main revenue sources are the annual water billing (\$173,000 Budgeted for FY2025) and Wasatch County Tax Revenue (\$200,000 Budgeted for FY2025). This report will itemize our current expenditures on our roads and the water system and provide information helpful in deciding adjustments to these 2 revenue sources and projected expenditures for FY2025 and going forward into FY2026.

To start, I’ll review the major projects that were completed this fall for the lower St. Moritz water line break and the Eckles road replacement project for Interlaken Dr., lower St. Moritz Rd, and Luzern Rd.

***St. Moritz Water Line Breaks – 9/8/24 & 9/15/23***

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We had 2 water line breaks in September on lower St. Moritz, on 9/08/24 and 9/15/24. Fortunately, we were able to make repairs quickly to avert a long shut down. That 8” line supplies all of Interlaken Dr., Luzern Rd., and Edelweiss. Cost for these 2 repairs was \$5,866.64. See the attached invoice in Appendix B.

Water flowing down St. Moritz – 9/8/24



St. Moritz Water line break – 9/15/24



## ***St. Moritz Water Line Replacement – 9/19/24***

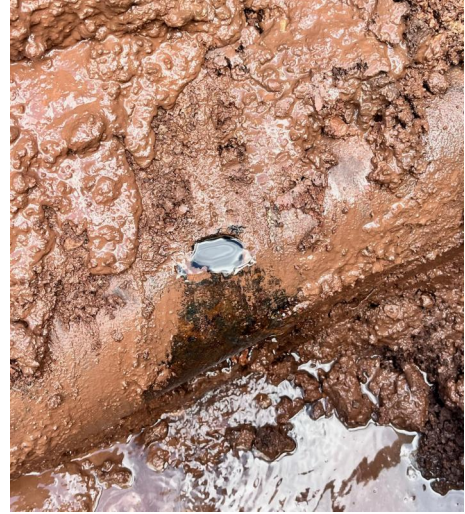
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After examining the failed section of pipe from the 9/8/24 break, it became clear that this entire section of this water line was vulnerable to corrosion and failure. The corrosion began at the pipe's exterior, possibly from improper bedding (rock instead of sand), rough handling, or a corrosive soil environment. The town council met on 9/10/24 and approved an emergency expenditure of \$75K for replacement of the St. Moritz 8" line from Jungfrau Hill Rd. to Interlaken Drive. This estimate was based on a bid from Becker Excavation (Appendix B). The second line break on 9/15/24 verified the corroded condition of the pipe.

Corroded pipe section from  
9/8/24 line break - Bottom of pipe



Corroded pipe section from  
9/15/24 line break - Top of pipe



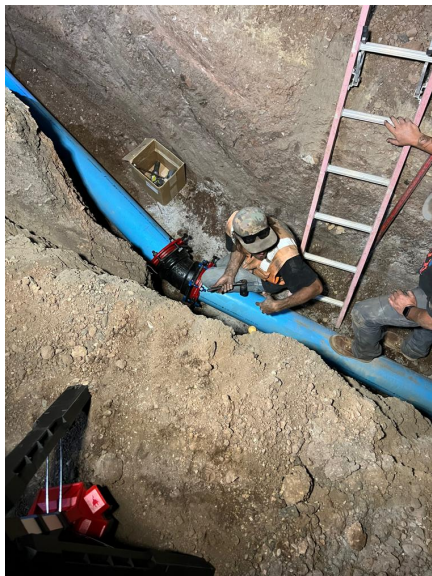
The work to replace the entire section of pipe along lower St. Moritz began on 9/19/24, starting with the section of pipe below the pressure reduction valve (PRV), connecting to Interlaken Dr. The exposed pipe from this section also showed signs of corrosion.



The work was completed on 9/27/24, with a final connection to the 12” main line at the Jungfrau-St. Moritz intersection above the PRV. Fortunately, the connecting collar was in good shape.



There were several issues along the way, including unexpected pipeline alignments and corroded joints that delayed progress.



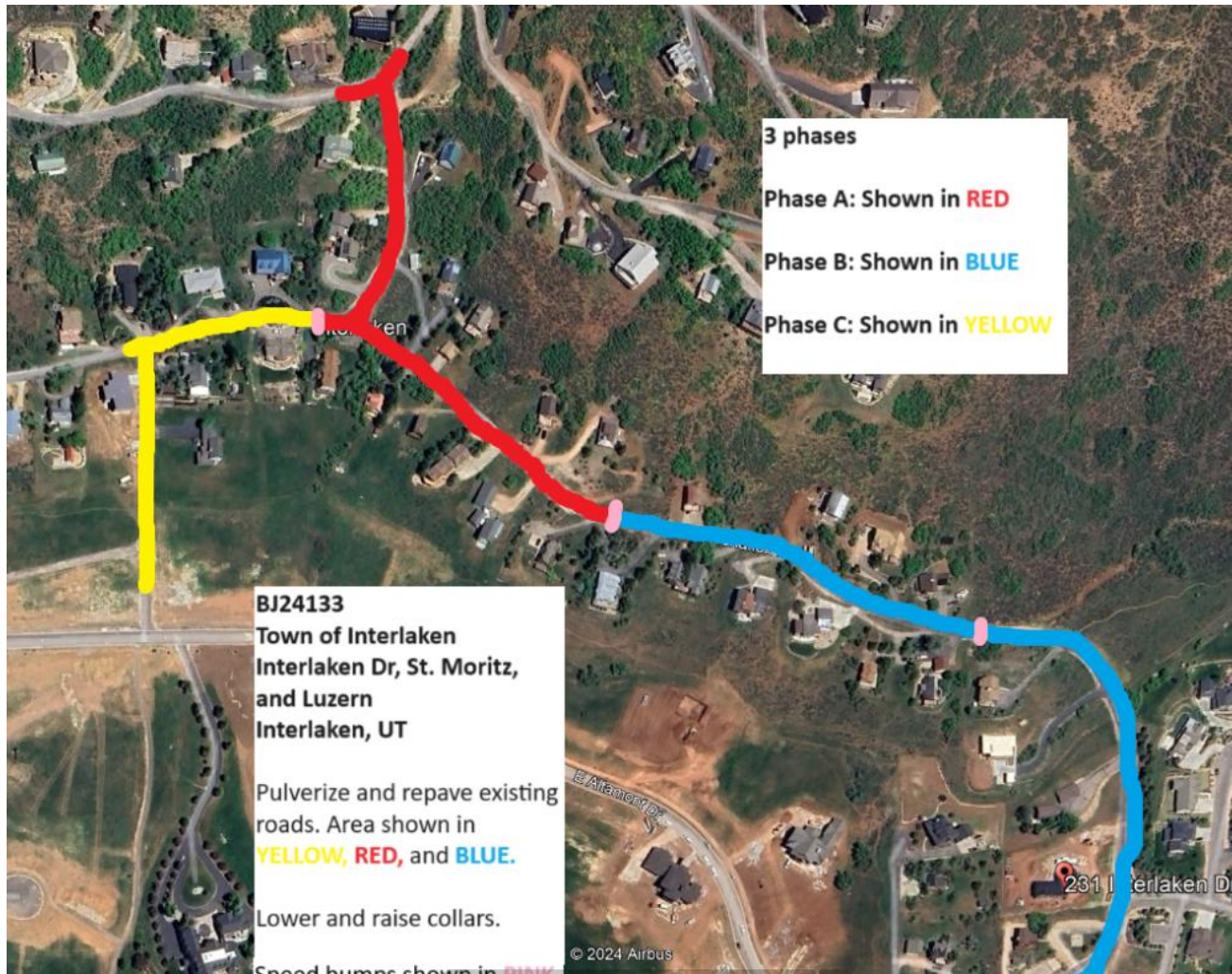


The total cost of the project was \$87,419 (see attached invoices in Appendix B). The increase over the bid price from Becker Excavation included additional excavation work done on Luzern Rd (\$6,744) to address softness in the road base that had to be addressed prior to paving, the widening of the St. Moritz water line ditch in order to realign the new pipe, and additional labor required to deal with corroded joints.

In summary, this turned out to be a bit of a hardship for the town. Some residents went without water for 5 days. I don't know how we could have anticipated the challenges that were only apparent with the pipe exposed. Clearly, a more planned approach towards pipe replacement would be preferable in the future, as well as a better understanding of the condition of our lines with respect to corrosion and potential failure.

## ***Interlaken Dr. – St. Moritz – Luzern Rd. Asphalt Replacement***

Interlaken’s planned road replacement project with Eckles began on 9/19/24 with milling and was completed on 9/30/24. The schedule was delayed in part due to rain, but also due to the ongoing St. Moritz water line replacement work.



The original bid for this project was \$275,533 (see Appendix C). This bid did not include replacement of a section of Luzern Rd. that sits within the Reserves. The final invoice, \$307,130 (see Appendix C), includes this replacement cost of \$15,550 for The Reserves section (this is approximate, waiting to evaluate actual square footage). The Reserves will pay this back to the town. The original bid also did not include the cost of 3 speed bumps (\$990 total) and replacement of 12 sewer manhole cover frames (\$5,940) for which Interlaken will be reimbursed from Midway Sanitation District. All added together, with the original bid, the project cost would be \$297,023. The additional \$10K on the final bill was attributed to an increase in the total square footage of the project – 87,939 ft<sup>2</sup> compared to the original estimate of 80,706 ft<sup>2</sup>. Additional surface area was added in critical sections, like the St. Moritz-Interlaken Dr. intersection.

The net cost to the town for the road replacement project includes deductions for the BHR and The Reserves contributions to replacement of the shared section of Interlaken Dr. Taking this into account, as well as the costs attributed to The Reserves and MSD described above is \$271,395. You can see the worksheet showing the contributions from Burgi Hill Ranches, The Reserves, and Midway Sanitation District in Appendix D.

***Jungfrau Hill Rd. and Additional Shoulder Work***

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The town identified the southern shoulder area of Jungfrau just east of St. Moritz as needing repair. This work was completed on 8/16/24 by Becker Excavation, at a cost of \$2470, and included digging out loose material and replacing it with cobble rock to level the shoulder with the asphalt surface. Refer to Appendix C for this invoice. This improvement will help maintain the integrity of the asphalt edge as well as provide drainage to divert water from the asphalt surface. There are other areas of town that will require this treatment in the future. One immediate issue to address is the impact of the new asphalt replacement on shoulder maintenance on Interlaken Dr., Luzern Rd. and lower St. Moritz. In many areas, the asphalt edge sits above the existing shoulder by 3”- 4”, compromising the edge of that surface.

Jungfrau -Downhill view looking east



Jungfrau - Uphill view looking west



***Future Capital Improvements and Maintenance Expenses***

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As we look forward and anticipate future expenditures on our roads and water system, we need to address budget concerns, as well as getting more information about our systems, their expected lifetime and replacement costs. The basis for any discussion of our future must include consideration of our road and water system reserve account balances, as well as revenue sources for these 2 funds.



## *Water System Repairs & Improvements*

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The town faces considerable uncertainty about the integrity of our underground water lines. While installing a new meter at 329 Bern Way, Derek Becker discovered the same type of corrosion as in the main service line as was seen in the St. Moritz line.

### Corrosion on top of main service line – 329 Bern Way



We have a pretty good idea of the cause of the line breaks on lower St. Moritz. The two contributing factors were the corrosion found on the pipe exterior and the high pressure exerted on that section of pipe – 200 psi. One could be hopeful and think that since this high pressure is unique to that section of pipe, other lines in town, even if corroded, might continue to function for some time. It should be noted that ductile pipe exists throughout the Heber Valley and is still functioning after 90 years in the ground. The high pressure in the St. Moritz line comes from the very large head of our water tank – located above town in the park. The water travels downhill from the tank in a 12” line that T’s off to the 8” St. Moritz line at the intersection of St. Moritz and Jungfrau. It then flows down the newly replaced 8” St. Moritz line to a pressure reduction valve, located in a vault about 2/3 of the way down. The PRV reduces pressure to about 100 psi and delivers the water to another T at the intersection with Interaken Dr., sending water to Interlaken Dr., Luzern, and Edelweiss. The section of pipe above the PRV with the higher pressure is where the 2 line breaks occurred.

It is unusual that our system has a single PRV – this is how the system was originally built and it stayed that way even with the 2003 water system project that replaced the 4” lines throughout town with larger lines and built out a larger tank in the state park. No one I queried can tell me why we need such high pressure throughout the system when we are delivering water to homes at 60 psi or so. A second PRV or even third PRV would give us better control over pressure, and perhaps add some life to our ductile piping.

There’s an old adage – “Beware of false hope...” and I think we need to get ahead of our vulnerability with regard to the water system. I’ve spoken with Matt Laurendeau from Jones-DeMille Engineers – our new town engineering firm about our situation. He recommends we consider developing a Water System Model and Master Plan.

This plan could include some or all the following tasks:

- Analytical Water System Model – uses the elements of our system to calculate pressures in various zones, system flow, and other information
- Water System Master Plan – takes the model data and creates a plan for additional PRVs, pipe replacement, and source capacity
- Soil Chemistry Test – a Geotech report that samples soil throughout the water system with regard to corrosion
- Impact Fee Analysis – develops a replacement timeframe for areas most susceptible to corrosion
- Grant Research – assists the town in grant applications related to future replacements and upgrades
- GIS survey – creates a map of the system’s service lines. It could also include lot lines, terrain, water zones, putting everything together on a digital map. This would also require an annual subscription fee of around \$700.

A ballpark estimate for all these tasks would be in the \$30K-\$40K range.

### ***Water System Reserves and Funding***

The St. Moritz water line repair and replacement costs came to just over \$93K. Additional water system expenditures will probably bring total expenses to around \$100K. Of that \$100K, about \$41K has already been paid out of the Water Revenue account, leaving around \$59K left to be paid. The current Water Reserves balance is at \$240K. With no adjustments to the revenue side of the current FY25 budget, increasing Line 123g: Capital Investment from our current \$20K to \$100K, would require an \$80K withdrawal from Reserves, ending in an end of year balance in Water System Reserves of around \$160K.

To address this reduction in Water System Reserves I suggest we consider increasing our base water rate for all lots in Interlaken. One approach would be to pass a rate increase effective 1/1/25. Since we bill for water usage over a fiscal year, the first 6 months of FY2025 would be billed at the current rate. The second 6 months would be billed at the higher rate. This means the impact of the rate increase would be spread over 2 years, not all at once. For FY2026, the entire year would be billed at the new rate.

For example, if we wanted to increase water revenue by 42% over a 2-year period, that would translate into an average increase as follows. Note that 42% rate increase translates to 21% increase over the current rate for FY2025 because it only applies to the 2<sup>nd</sup> 6 months of the fiscal year. Such a rate increase results in a \$36K increase for FY2025, and a \$72K increase for FY2026. Note – I chose the 42% increase because it translates to roughly dollar values for the monthly rates and I think imposes a reasonable burden on customers for the 2 year period.

Base Fee Category	FY2025	FY2025	FY2026
	Current Budget Rates	42% Rate Increase over current for 6 months	42% Rate Increase over current for 12 months
Connected Lots Monthly	\$ 81	\$ 98	\$ 115
Connected Lots Annual	\$ 972	\$ 1,176	\$ 1,380
Empty Lots Monthly	\$ 68	\$ 82	\$ 96
Empty Lots Annual	\$ 816	\$ 984	\$ 1,152
Total Connected	\$ 144,828	\$ 175,224	\$ 205,620
Total Empty	\$ 28,560	\$ 34,440	\$ 40,320
<b>Total Base Fee Revenue</b>	<b>\$ 173,388</b>	<b>\$ 209,664</b>	<b>\$ 245,940</b>

## *Road System Repairs and Improvements*

Unlike our water system, we see and drive over our roads daily. Now we're acquainted with the costs of replacement. This year's project replaced about 88,000 ft<sup>2</sup> of roadway for a cost of \$275K, about \$3.12 per ft<sup>2</sup>, not including manhole and valve covers or a shared contribution from BHR and The Reserves. The town's total road surface is about 403,000 ft<sup>2</sup>. Using those same numbers, to replace the remaining 315,000 ft<sup>2</sup> of Interlaken Road surface would pencil out to about \$982,800 – and that is at today's prices. At an investment of \$98K annually, it would take us 10 years to complete full replacement. We expect a 20-year life span from our newly replaced roadways, so with that schedule in mind, we could consider ourselves in good shape for an additional 10 years, keeping in mind we'd need annual maintenance in shoulder work, surface treatment (slurry coating) and other individual patching tasks.

## *Road System Reserves and Funding*

The main revenue source for our roads is passed through the General fund, via Wasatch County taxes. The impact on our road reserves this fiscal year has been quite large. The real cost of the Eckles roadwork and the shoulder work, after outside entity contributions will be about \$275K, including the remaining striping work. Our current Transportation Reserves balance is \$357,682. After payment of the outstanding invoice, the Road Reserves would be reduced to about \$150K with the current budget. Unlike our Water System Revenue, a Wasatch County tax increase could only be achieved in the next fiscal year FY2026. I recommend we look at a tax increase for FY2026 to address the shortage of reserve funds. We may also look for funding through grants – a topic worth discussing with Jones-DeMille and MAG. Jones-DeMille may also perform a Review & Replacement plan to help us with planning our reserves.

## *FY2025 Budget Amendment Proposal*

As mentioned earlier, the St. Moritz water line breaks had a large, unplanned impact on the town's budgeted expenses for FY2025. The \$90K expenditure is already in our books – “water under the bridge” you might say. If we add this expense to this year's current budget and make adjustments to the transfers between funds in order to maintain workable cash flow, the [Revised](#) column shows what the year end balances look like compared to the budget [Adopted on 5/29/24](#). In the revised budget, there are no additional water rate increases or Wasatch County tax rate increases. We're just adapting the adopted budget to the additional expenses of the St. Moritz water line break and the Eckles road replacement project.

<b>Account Year-End Balances</b>		
<b>Fund Name</b>	FY2025 Budget 7/1/24-6/30/25 Adopted 5/29/24	FY2025 Budget 7/1/24-6/30/25 Revised Rev- Expenses Oct 2024
	Adopted	Revised
General Fund (checking) *2681	\$ 82,012	\$ 82,712
Transportation Reserve Fund (savings) *4574	\$ 276,045	\$ 216,545
Water Revenue Fund (checking) *1520	\$ 91,529	\$ 91,529
Water Bond Sinking Fund (money market) *1058	\$ -	\$ -
Water Reserve Fund (savings) *1330	\$ 300,489	\$ 235,489
Building Fund (checking) *1678	\$ 110,368	\$ 110,368
<b>Total of Ending Balances</b>	<b>\$ 860,443</b>	<b>\$ 736,643</b>

The drop in both reserve accounts is expected due to increased expenses. Note that this Revised budget does NOT include any additional investment in our water system this fiscal year 2025. As I suggested earlier, I think it would be wise to develop a Water System Model to help us plan for future expenditures, line replacements, and get a better idea of the status of our water system. If we increase our water rates, beginning 1/1/25, as I suggested above (+42%) that additional revenue would cover the cost of that Water System Model. Again, the effective rate increase for FY2025 would only be +21% because it would apply only to the second 6 months of this fiscal year 2025. With the water rate increase and adding the cost of the Water System Model, the budget would like this, under the Proposed – Rate Increase column.

<b>Account Year-End Balances</b>			
<b>Fund Name</b>	FY2025 Budget 7/1/24-6/30/25 Adopted 5/29/24	FY2025 Budget 7/1/24-6/30/25 Revised Rev- Expenses Oct 2024	FY2025 Budget 7/1/24-6/30/25 Proposed Amended Oct 2024
	Adopted	Revised	Rate Increase
General Fund (checking) *2681	\$ 82,012	\$ 82,712	\$ 82,712
Transportation Reserve Fund (savings) *4574	\$ 276,045	\$ 216,545	\$ 231,545
Water Revenue Fund (checking) *1520	\$ 91,529	\$ 91,529	\$ 91,529
Water Bond Sinking Fund (money market) *1058	\$ -	\$ -	\$ -
Water Reserve Fund (savings) *1330	\$ 300,489	\$ 235,489	\$ 220,489
Building Fund (checking) *1678	\$ 110,368	\$ 110,368	\$ 110,368
<b>Total of Ending Balances</b>	<b>\$ 860,443</b>	<b>\$ 736,643</b>	<b>\$ 736,643</b>

Note that the General Fund and Water Revenue Fund year end balances remain consistent for all 3 of these variants. The Rate Increase budget provides the additional revenue for the Water System Model without affecting the total balance of all the funds. This Rate Increase budget is the one I recommend as an amendment to the adopted 5/29/24 budget.

## Report Summary

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I'm hoping I conveyed my concerns about the status of our road and water system reserve funds and uncertainties about future road and water system expenditures. We were hit hard this year in both regards, but I feel that we can continue to invest in our infrastructure while addressing our long-term goals. We can be hopeful with regard to these uncertainties, especially with our water system, and also dream about potential grants. But in practice I recommend we fall back on a more predictable approach, generating additional revenue to address these concerns as well as investing in long term planning.

My goal is to provide information and context for a discussion about our FY2025 Budget. Nothing presented here should be considered cast in stone, but rather, a vehicle to promote discussion.

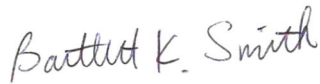
In conclusion, I'd like to recommend the following amendments to the FY2025 Budget:

- Increase our water rates, effective 1/1/25 from \$81 to \$115 monthly for connected homes and \$68 to \$96 monthly for empty lots. This would result in the following effective annual base rates.

<b>Service Type</b>	<b>FY2025 (Current)</b>	<b>FY2025 (w/Increase)</b>	<b>FY2026 (w/2025 Increase)</b>
Connected Lots	\$972	\$1,176	\$1,380
Empty Lots	\$816	\$984	\$1,152

- Invest in a Water System Model to address our future planning and budget uncertainties with our Water System. Cost estimate for such a model is in the \$30K - \$40K range.
- Investigate road studies to address future repair and replacement costs and reserve balances.
- Continue to work on grant possibilities for roads and our water system.

Thanks for your support and commitment to Interlaken Town,



Bart Smith, Interlaken Town Administrator, October 30, 2024

Appendix A1

Jul-Sep		Interlaken Town Statement of Revenue and Expense									
		Jul-Sep, 2024									
		2422		1330		4574		1678		2681	
		Water Revenue		Water Reserve		Transportation Reserve		Building		General	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	
<b>Revenue - All Accounts</b>											
5	Annual Wasatch County Tax Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,932	\$ 200,000
6	Prior Year Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Late Fees - Assessments (all years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1% State Sales Tax (estimate)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,409	\$ 34,000
all	Interest Income	\$ 50	\$ 200	\$ 455	\$ 800	\$ 437	\$ 800	\$ 30	\$ 150	\$ 41	\$ 130
12	New Owner Transfer Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	B&C Road Tax (estimate)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,780	\$ 26,000
14	Building App & Inspection Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Interlaken Drive RMA with BHR Agreement (20%)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15a	CARES Act Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15b	Additional Grant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15c	Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15d	Fines for Municipal Code Violations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 650	\$ -
73a	Revenue from RMA Agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ -
73b	Revenue from Federal & State Transportation System Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
92	Annual Water Utility Base Fees	\$ 1,637	\$ 173,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95	Metered Water Overages	\$ -	\$ 7,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95a	Water Connect Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95b	Water Billing Late Fees	\$ 400	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95c	New Owner Transfer Fees	\$ 150	\$ 450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95d		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95e		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
150	Revenue from Federal & State Water System Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
169	Building Permit Application Fees (varies with application)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600	\$ 1,800	\$ -	\$ -
170	Water Connect Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 700	\$ -	\$ -
171	Road Impact Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,000	\$ -	\$ -
172	Damage Deposits - Refundable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000	\$ 8,000	\$ -	\$ -
173	Completion Deposits - Refundable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,000	\$ -	\$ -
173a	Plan Review & Inspections (Town Engineer)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250	\$ 19,000	\$ -	\$ -
173b	Variance Application Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 240	\$ -	\$ -
<b>Total Revenue</b>		<b>\$ 2,237</b>	<b>\$ 181,250</b>	<b>\$ 455</b>	<b>\$ 800</b>	<b>\$ 437</b>	<b>\$ 5,800</b>	<b>\$ 4,880</b>	<b>\$ 44,890</b>	<b>\$ 17,812</b>	<b>\$ 260,130</b>
<b>Transfers into General Fund</b>											
19	Transfer from Building Fund (Application Fees for admin costs)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,800
20	Transfer from Water Revenue Fund (50% of admin. expenses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,000
21	Transfer from Transportation Reserve Fund for Capital expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000
<b>Transfers out of General Fund</b>											
28	Transfer to Transportation Reserve of B&C Road Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (26,000)
29	Transfer to Transportation Reserve Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ (50,000)	\$ -
30	Transfer to Building Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers into Water Revenue Fund (Checking)</b>											
100	Transfer from Building Fund (Water Connect Fees)	\$ -	\$ 700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
101	Transfer from Bond Sinking Fund for current year Water Bond payment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
102	Transfer from Water Reserve Fund for Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers out of Water Revenue Fund</b>											
105	Transfer to Water System Reserve Capital Fund	\$ -	\$ (60,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
106	Transfer to General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
107	Transfer to Bond Sinking Fund for Next Year's Bond Payment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
108	Transfer to Water System Capital Facilities Replacement Reserve Acct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
109	Transfer to General Fund for 50% of Administrative expenses	\$ -	\$ (80,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers into Transportation Reserve Fund</b>											
77	Transfer from General B&C Road Tax to Transportation Reserve Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,000	\$ -	\$ -	\$ -	\$ -
78	Transfer to Transportation Reserve Fund for Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
80	Transfer from Building Fund of Road Impact Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,000	\$ -	\$ -	\$ -	\$ -

Appendix A2

Jul-Sep		Interlaken Town Statement of Revenue and Expense									
		Jul-Sep, 2024									
		2422		1330		4574		1678		2681	
		Water Revenue		Water Reserve		Transportation Reserve		Building		General	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	
<b>Transfers out of Transportation Reserve Fund</b>											
83	Transfer to General Fund for Transportation Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (70,000)	\$ -	\$ -	\$ -	\$ -
<b>Transfers into Water System Capital Reserves Fund</b>											
154	Transfer from Water Revenue Fund	\$ -	\$ -	\$ -	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
154a											
<b>Transfers out of Water System Capital Reserves Fund</b>											
161	Transfer to Water Revenue Fund for Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers into Building Fund</b>											
177	Transfer from General Fund - Special Engineering Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers out of Building Fund</b>											
180	Transfer to General Fund - Building Permit Application Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,800)	\$ -	\$ -
181	Transfer to Water Revenue - Water Connect Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (700)	\$ -	\$ -
182	Transfer to Transportation Reserve Fund - Road Impact Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,000)	\$ -	\$ -
<b>Transfers into Bond Sinking Fund</b>											
138	Transfer from Water Revenue Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers out of Water Bond Sinking Fund</b>											
141	Transfer to Water Revenue Fund to pay current year bond	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Transfers Between Funds</b>		<b>\$ -</b>	<b>\$ (139,300)</b>	<b>\$ -</b>	<b>\$ 60,000</b>	<b>\$ 50,000</b>	<b>\$ (37,000)</b>	<b>\$ -</b>	<b>\$ (9,500)</b>	<b>\$ (50,000)</b>	<b>\$ 125,800</b>
<b>General Fund Expenses</b>											
<b>Administrative Expense</b>											
37	Commissions, Committee, Council Mtg Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
38	Town Administrator, Clerk, & Webmaster	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (38,351)	\$ (140,000)
39	Association Memberships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (103)	\$ (2,000)
40	Web Hosting & IT Services (WIX,GoDaddy,Zoom,Dropbox,ViaSat,Calling Post)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (654)	\$ (1,500)
40a	Town Council Equipment & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,000)
41	Meeting Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (200)
42	Bookkeeping, Accounting, CPA Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,607)	\$ (18,000)
43	Bank Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (105)	\$ (500)
44	Town Attorney	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (830)	\$ (10,000)
44a	Attorney fees for BHR settlement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
45a	Animal Control through Interlocal Agreement w/ Heber City	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (449)	\$ (3,000)
45b	Municipal Election Balloting & Noticing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
46	Misc. Admin. Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (800)
47	Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,520)	\$ (5,000)
48	Office Supplies (postage + supplies)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (606)	\$ (1,500)
49	Building Inspector	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51	Additional Consulting Fees (Codifiers, etc.)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,000)
51a	Federal IRS Payroll Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,521)	\$ (5,500)
51b	CARES Act - WCFD Fire Mitigation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51c	Safety and Enforcement (Wasatch County Sheriff Agreement)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (627)	\$ (10,500)
51d		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Administrative Expenses</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (52,374)</b>	<b>\$ (201,500)</b>
<b>Annual Road Maintenance Expense from General Fund</b>											
55	Annual Road Repair & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,470)	\$ (50,000)
56	Additional Contract Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (6,006)	\$ (3,000)
56a	Road Signage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (858)	\$ (2,000)
57	Contract Service (Snow Removal)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (60,000)
58	Supplies - Salt, Sand, etc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (6,000)
<b>Annual Fire Mitigation Expenses</b>											
58b	Brush Removal and Fire Mitigation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (14,900)	\$ (20,000)
<b>Annual Road Capital Expenses</b>											
59a	Capital Equipment Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,775)	\$ (5,000)

Jul-Sep		Interlaken Town Statement of Revenue and Expense									
		Jul-Sep, 2024									
		2422		1330		4574		1678		2681	
		Water Revenue		Water Reserve		Transportation Reserve		Building		General	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
60	Capital Investment in Roads	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,690)	\$ (150,000)
60a	<b>DPW Expenses</b>										
60b	DPW Site Construction - Capital Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,000)
60c	Annual DPW Site Maintenance Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (85)	\$ (500)
61	<b>Total Road Maintenance, Capital Improvements, DPW Expenses</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (31,784)	\$ (298,500)
<b>Total General Fund Expenses</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (84,158)	\$ (500,000)
<b>Water Revenue Fund Expenses</b>											
<b>Bond Payment</b>											
114	Water Bond Payment, Due annually in January	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
115	<b>Operating Expenses</b>										
116	Payroll - Water Masters	\$ (5,962)	\$ (30,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
117	Meter Repair/Replacement, Water System Equipment, Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
118	Chemicals & Monitoring	\$ (75)	\$ (800)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
119	Telemetry System Operating Costs	\$ -	\$ (2,700)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
120	Water Share Fee, Education, etc.	\$ (44)	\$ (450)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
121	Gas Heat	\$ (84)	\$ (1,200)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
122	Electricity	\$ (2,368)	\$ (7,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123	Payroll Taxes - Water Masters - State & Federal 941	\$ (267)	\$ (4,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123a	Workman's Comp Insurance for Water Master	\$ (20)	\$ (1,200)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123b	Misc. Water Expenses	\$ (36)	\$ (1,500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123c		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123d		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123e	<b>Capital Investment in Water System</b>										
123f	Purchase of Generator and Installation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123g	Pump Replacements, Telemetry System, Meter Upgrades	\$ (42,195)	\$ (20,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123h	Capital Equipment Investment - Water System	\$ -	\$ (5,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
124	<b>Repair and Maintenance</b>										
125	Additional Contract Services - Tank Main., Rate Studies, Consults	\$ -	\$ (4,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
126	Annual Generator Maintenance	\$ (615)	\$ (1,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
126a	General Water System Maintenance & Repair	\$ (6,577)	\$ (15,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Water Revenue Fund Expenses</b>		\$ (58,243)	\$ (93,850)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Building Fund Expenses</b>											
187	Refunds of Damage Deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,942)	\$ (8,000)	\$ -	\$ -
188	Refunds of Completion Deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,500)	\$ (4,000)	\$ -	\$ -
188a	Plan Review & Inspections (Town Engineer)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,592)	\$ (10,000)	\$ -	\$ -
188b	Additional Contractual Services (Town Engineer)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
188c	Plan Review by Planning Commission	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Building Fund Expenses</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (9,034)	\$ (22,000)	\$ -	\$ -
<b>Total Expenses (General, Water Revenue, Building)</b>		\$ (58,243)	\$ (93,850)	\$ -	\$ -	\$ -	\$ -	\$ (9,034)	\$ (22,000)	\$ (84,158)	\$ (500,000)
<b>Net Change in Balance (Revenue+Transfers+Expenses)</b>		\$ (56,006)	\$ (51,900)	\$ 455	\$ 60,800	\$ 50,437	\$ (31,200)	\$ (4,154)	\$ 13,390	\$ (116,346)	\$ (114,070)
Add: Beginning Balance		\$ 143,429	\$ 143,429	\$ 239,689	\$ 239,689	\$ 307,245	\$ 307,245	\$ 96,978	\$ 96,978	\$ 196,082	\$ 196,082
Rounding Adjustment		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



**Becker Excavation & Utilities**

310 PO Box  
Midway, UT 84049  
+1 4355037496  
beckerexcavationandutilities@gmail.com

**INVOICE**

BILL TO  
Interlaken Town  
PO Box 1256  
Midway, Utah 84049

INVOICE 5029  
DATE 09/17/2024  
TERMS Due on receipt  
DUE DATE 09/17/2024

DATE	ACTIVITY	DESCRIPTION	QTY	RATE	AMOUNT
		St Moritz 8" Water line Repair (after hours repair) 09.08.2024			
	Equipment	Excavator (1ea) Truck (1ea)	1	1,728.00	1,728.00
	Labor	Laborer (1ea)	1	630.00	630.00
	Sand	Sand bedding for back fill (to fill void under pipe from erosion)	1	225.00	225.00
	Road Base	Road Base for back fill (to add to hole made from erosion)	1	225.00	225.00
	Materials	8" PVC pipe 2ea- MJ Sleeves 4ea- MJ Gland paks 2ea- Granular Chlorine	1	1,978.84	1,978.84
		St. Moritz 8" Water line repair 09.16.2024			
	Equipment	Excavator (1ea) Truck (1ea)	1	1,080.00	1,080.00
		Note: Interlaken town provided repair sleeve after determining only 1ea- 2" hole was in damaged section.			

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SUBTOTAL	5,866.84
TAX	0.00
TOTAL	5,866.84
<hr/>	
BALANCE DUE	<b>\$5,866.84</b>



**Becker Excavation & Utilities**

310 PO Box

Midway, UT 84049

+1 4355037496

beckerexcavationandutilities@gmail.com

**Estimate 4911**

<b>ADDRESS</b>	<b>DATE</b>	<b>TOTAL</b>
Interlaken Town	09/11/2024	<b>\$72,937.52</b>
PO Box 1256		
Midway, Utah 84049		

DATE	ACTIVITY	DESCRIPTION	QTY	RATE	AMOUNT
		St Moritz 8" water line R+R St Moritz "North"			
	<b>Equipment</b>	Excavator, Track Loader, Crew Truck	1	8,640.00	8,640.00
	<b>Labor</b>	Labor -crew	1	3,888.00	3,888.00
	<b>Sand</b>	Sand bedding and shading (back fill with native dirt)	1	3,000.00	3,000.00
	<b>Materials</b>	Tie to existing (no hot tap) (no valves) tie to existing 12" x 8" tee/valve and existing PRV outside of vault	1	1,500.00	1,500.00

Appendix B3

DATE	ACTIVITY	DESCRIPTION	QTY	RATE	AMOUNT
	<b>Materials</b>	8" C900 DR14 300psi rated 380LF Pipe-bell metal restraints 22.5 fitting with restraints 45 fitting with restraints Plastic wrap, grease SERVICE- Tapping saddle, corp stop, compression adapters.	1	26,896.16	26,896.16
	<b>Concrete Saw Cut</b>	Saw cut intersection	1	540.00	540.00
	<b>Haul Off</b>	Haul off asphalt from intersection	1	540.00	540.00
					Subtotal: 45,004.16
		St Moritz "South"			
	<b>Equipment</b>	Excavator, Track Loader, Crew Truck	1	8,640.00	8,640.00
	<b>Labor</b>	Labor	1	3,888.00	3,888.00
	<b>Sand</b>	Sand bedding and shading (back fill with native dirt)	1	1,800.00	1,800.00
	<b>Materials</b>	Tie to existing (no hot tap) (no valves) tie to existing 8" tee/valve and existing PRV outside of vault	1	1,500.00	1,500.00
	<b>Materials</b>	8" C900 DR14 300psi rated 380LF Pipe-bell metal restraints 22.5 fitting with restraints 45 fitting with restraints plastic wrap, grease SERVICE- Tapping saddle, corp stop, compression adapters.	1	11,025.36	11,025.36
	<b>Concrete Saw Cut</b>	Saw cut intersection	1	540.00	540.00
	<b>Haul Off</b>	Haul off asphalt from intersection	1	540.00	540.00
					Subtotal: 27,933.36

SUBTOTAL 72,937.52

TAX 0.00

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TOTAL **\$72,937.52**

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THANK YOU.

Accepted By

Accepted Date

**Becker Excavation & Utilities**

310 PO Box  
 Midway, UT 84049  
 +1 4355037496  
 beckerexcavationandutilities@gmail.com

**INVOICE**

BILL TO  
 Interlaken Town  
 PO Box 1256  
 Midway, Utah 84049

INVOICE 5030  
 DATE 09/23/2024  
 TERMS Due on receipt  
 DUE DATE 09/23/2024

DATE	ACTIVITY	DESCRIPTION	QTY	RATE	AMOUNT
		St Moritz 8" water line R+R			
		St Moritz "North"			
	Equipment	Excavator, Track Loader, Crew Truck	0.50	8,640.00	4,320.00
	Labor	Labor -crew	0.50	3,888.00	1,944.00
	Sand	Sand bedding and shading (back fill with native dirt)	0.50	3,000.00	1,500.00
	Materials	Tie to existing (no hot tap) (no valves) tie to existing 12" x 8" tee/valve and existing PRV outside of vault	0.50	1,500.00	750.00
	Materials	8" C900 DR14 300psi rated 380LF Pipe-bell metal restraints 22.5 fitting with restraints 45 fitting with restraints Plastic wrap, grease SERVICE- Tapping saddle, corp stop, compression adapters.	0.50	26,896.16	13,448.08
					Subtotal: 21,962.08
		St Moritz "South"			
	Equipment	Excavator, Track Loader, Crew Truck	0.50	8,640.00	4,320.00

Appendix B6

Labor	Labor	0.50	3,888.00	1,944.00
Sand	Sand bedding and shading (back fill with native dirt)	0.50	1,800.00	900.00
Materials	Tie to existing (no hot tap) (no valves) tie to existing 8" tee/valve and existing PRV outside of vault	0.50	1,500.00	750.00
Materials	8" C900 DR14 300psi rated 380LF Pipe-bell metal restraints 22.5 fitting with restraints 45 fitting with restraints plastic wrap, grease SERVICE- Tapping saddle, corp stop, compression adapters.	0.50	11,025.36	5,512.68

Subtotal: 13,426.68

Check, Bank transfer  
Credit card add 3% to total invoice

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SUBTOTAL	35,388.76
TAX	0.00
TOTAL	35,388.76

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BALANCE DUE **\$35,388.76**

**Becker Excavation & Utilities**

310 PO Box  
 Midway, UT 84049  
 +1 4355037496  
 beckerexcavationandutilities@gmail.com

**INVOICE**

BILL TO  
 Interlaken Town  
 PO Box 1256  
 Midway, Utah 84049

INVOICE 5034  
 DATE 10/07/2024  
 TERMS Due on receipt  
 DUE DATE 10/07/2024

DATE	ACTIVITY	DESCRIPTION	QTY	RATE	AMOUNT
		St Moritz 8" water line R+R			
		St Moritz "North"			
	Equipment	Excavator, Track Loader, Crew Truck	0.50	8,640.00	4,320.00
	Labor	Labor -crew	0.50	3,888.00	1,944.00
	Sand	Sand bedding and shading (back fill with native dirt)	0.50	3,000.00	1,500.00
	Materials	Tie to existing (no hot tap) (no valves) tie to existing 12" x 8" tee/valve and existing PRV outside of vault	0.50	1,500.00	750.00
	Materials	8" C900 DR14 300psi rated 380LF Pipe-bell metal restraints 22.5 fitting with restraints 45 fitting with restraints Plastic wrap, grease SERVICE- Tapping saddle, corp stop, compression adapters.	0.50	26,896.16	13,448.08
					Subtotal: 21,962.08
		St Moritz "South"			
	Equipment	Excavator, Track Loader, Crew Truck	0.50	8,640.00	4,320.00

Appendix B8

Labor	Labor	0.50	3,888.00	1,944.00
Sand	Sand bedding and shading (back fill with native dirt)	0.50	1,800.00	900.00
Materials	Tie to existing (no hot tap) (no valves) tie to existing 8" tee/valve and existing PRV outside of vault	0.50	1,500.00	750.00
Materials	8" C900 DR14 300psi rated 380LF Pipe-bell metal restraints 22.5 fitting with restraints 45 fitting with restraints plastic wrap, grease SERVICE- Tapping saddle, corp stop, compression adapters.	0.50	11,025.36	5,512.68
				Subtotal: 13,426.68
Extra to original estimate				
Materials	2ea. - Traffic plates w/lifting eye	1	629.23	629.23
Materials	Extra Materials needed @ St. Moritz and Jung Frau Hill Intersection (Actual existing pipe was not to interlaken water plan) added a concrete kicker at 45 degree fitting.	1	1,492.38	1,492.38
Labor	Additional time for labor ( alignment and tie to existing pipe in st moritz and jung frau hill.	1	912.00	912.00
Equipment	Additional time Due to alignment of existing ductile iron pipe. Trench needed to be widened and new water line aligning with township water plan. 12" water line needed to be shut down due to	1	2,496.00	2,496.00



corroded pipe all the way to the 12" x 8" tee. New MJ mega lug was installed. With delays brought in extra machine for back fill on st moritz north.

Haul Off	Trucking + Fees, Dirt haul Off (material generated from excavation and displacment from adding sand bedding and shading. + Dirt generated from over ex'ing interlaken, luzern intersections	1	1,872.00	1,872.00
Equipment	Excavator Track Loader Crew truck Old Ductile iron pipe haul off and dispose.+ equipment for dirt haul off	1	2,496.00	2,496.00
Equipment	Excavator Track Loader Crew truck Excavate 18" depth @ interlaken + luzern intersections. Paving Company found sub grade with excess moisture. Imported road base to back fill and compact.	1	3,744.00	3,744.00
Road Base	5 loads of road base imported Interlaken + Luzern intersection repair	1	3,000.00	3,000.00

Check,  
ACH transfer add 1%,  
Credit card add 3% to total invoice.

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SUBTOTAL	52,030.37
TAX	0.00
TOTAL	52,030.37

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BALANCE DUE	<b>\$52,030.37</b>
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COMPLETELY FILL IN ALL BLANK AREAS OF THIS CONTRACT BEFORE RETURNING FOR ACCEPTANCE



Sumsion Construction L.C.  
 DBA Eckles Paving  
 P.O. Box 68  
 Springville, Utah 84663  
**Britton Cell Phone 801-885-1804**  
 Phone 801-225-3715

Buyer/ Rep. Town of Interlaken  
 Billing Address \_\_\_\_\_  
 City, State, Zip \_\_\_\_\_  
 Phone Number \_\_\_\_\_  
 E-MAIL [millerrichardjoseph@gmail.com](mailto:millerrichardjoseph@gmail.com)

Bid Proposal Date: 7/26/2024  
 Project Address Interlaken Dr & St Moritz Rd  
 City, State, Zip Interlaken, UT  
 Name Of Owner \_\_\_\_\_  
 Job # BJ24133

**Bid Proposal**

Sumsion Construction L.C., a Utah limited liability company d/b/a Eckles Paving (the "Company"), will furnish the materials and services described herein (collectively, the "Services") to the person indicated above ("Buyer") at the job site designated above in a commercially reasonable manner, subject to the terms and conditions set forth below and under the heading "Terms and Conditions." The Company will use commercially reasonable efforts to meet reasonable performance dates specified herein, if any; provided that any such dates shall be estimates only and the Company shall have no liability for failing to meet any such dates.

THE COMPANY MAY WITHDRAW THIS BID PROPOSAL, UNLESS WRITTEN ACCEPTANCE IS RECEIVED FROM BUYER WITHIN 15 DAYS OF THE BID PROPOSAL DATE SET FORTH ABOVE. TO ASSURE THAT THE SERVICES ARE SCHEDULED IN A TIMELY MANNER, PLEASE REMIT THIS SIGNED BID PROPOSAL AS SOON AS POSSIBLE.

<u>Description of Work</u>	<u>Quantity</u>	<u>Units</u>		<u>Unit Price</u>		<u>Estimated Totals</u>
Mobilization	1	LS	@	\$ 16,000.00	\$	16,000.00
Pulverize / Re-grade / Compact existing asphalt and roadbase (approximately 6"-8" depth)	80706	SF	@	\$ 0.55	\$	44,388.30
Furnish / Place / Compact 3" thick asphalt (1/2" NEW APWA 5828 75ND 15% RAP CLASS 2)	80706	SF	@	\$ 2.40	\$	193,694.40
Lower / Raise / Collar Valves	6	EACH	@	\$ 1,100.00	\$	6,600.00
Raise / Lower / Collar Sewer Manhole	11	EACH	@	\$ 1,350.00	\$	14,850.00
<b>TOTAL</b>					<b>\$</b>	<b>275,532.70</b>

**NOTE: Price includes all discounts from 10% off flyer promotion. Pricing does not include subgrade repair unless specifically noted.**

In consideration for the Services, Buyer agrees to pay all amounts set forth above, subject to adjustment as described herein, plus any additional costs and charges that arise in the course of performing the Company's obligations hereunder; provided that the Company will use commercially reasonable efforts to give Buyer notice of such costs and charges (to the extent material) prior to the incurrence thereof.

In addition, Buyer agrees as follows: (a) to the extent any amount herein is specified as a per-unit or square foot price, Buyer acknowledges and agrees that such amount is an approximation only that that Buyer will be responsible to pay for the actual completed amount thereof (as determined by field measurement); (b) if subgrade/roadbase preparation work is done by third parties and actual depth of asphalt is greater than the depth specified above, Buyer will be billed for all overrun of roadbase/asphalt materials on a per-ton basis in accordance with the Company's going rates; (c) the contract price is based on the estimated price of materials as of the date hereof; Buyer acknowledges and agrees that such amount is an estimate only that that Buyer will be responsible to pay for the actual cost of such materials; (d) the contract price assumes that all concrete is without rebar, and if any rebar is found, then the contract price will be increased accordingly; (e) the Services expressly exclude all dewatering and hard rock digging; provided that, if encountered, the Company may agree to perform such services on a time and materials basis; (f) no cost for bonds, permits, licenses, fees, engineering, survey, traffic control, saw cutting, sterilant, striping, asphalt removal with petromat fabric, or prime coat are included in this Bid Proposal unless specifically indicated; and (g) unless explicitly set forth above, the contract price set forth herein contemplates a single mobilization; Buyer will incur a \$1000 fee for each additional mobilization.

All invoiced amounts are due and payable, without retention or setoff, on the date of the applicable invoice (regardless of whether the Services have been

All invoiced amounts are due and payable, without retention or setoff, on the date of the applicable invoice (regardless of whether the Services have been completed). Payment shall be made at the Company's principal office in Mapleton, Utah in cash or check – CREDIT AND DEBIT CARDS ARE NOT ACCEPTED. Buyer is responsible for all sales, use and excise taxes, and any similar taxes, duties, and charges of any kind imposed by any governmental authority on amounts payable by Buyer hereunder. Any amounts that remain unpaid for more than fifteen (15) days shall be deemed past due and shall accrue interest at a rate of 1.5% per month (18% per annum) until paid in full. Buyer agrees to be fully responsible for all collection, attorneys' fees, lien fees, and court costs incurred by the Company in connection with the collection of any unpaid and past due amounts, including accrued interest, whether or not legal proceedings are instituted.

Respectfully submitted by \_\_\_\_\_ Authorized Representative

Britton Jensen, Estimator

### Acceptance of Bid Proposal

The undersigned hereby (1) authorizes the Company and its representatives to perform the Services and acquire the materials described herein, (2) acknowledges and agrees that the undersigned has read, understood and agrees (on behalf of itself and Buyer) to be bound by the Terms and Conditions set forth below, and acknowledges that such Terms and Conditions are a part of this Bid Proposal and are incorporated herein, and (3) unconditionally and individually guarantees the performance of Buyer's obligations hereunder, including payment and performance of all amounts due to the Company in connection herewith, without regard to the financial status or solvency of Buyer. This signed Bid Proposal must be delivered to the Company at its principal office in Mapleton, Utah.

Buyer/Agent

Print Name

Greg HARRIGAN

Buyer/Agent

Signature



Date

8/25/24

### Terms and Conditions

This Bid Proposal, which includes these Terms and Conditions, supersedes and replaces any and all prior or contemporaneous understandings, promises, negotiations, communications, representations, or warranties that may have been provided to Buyer, express or implied, written or oral; provided that the express terms set forth above shall prevail to the extent inconsistent with these Terms and Conditions. The Company's provision of the Services does not constitute acceptance of any of Buyer's terms and conditions set forth in a separate document and such terms and conditions do not serve to modify or amend the terms of this Bid Proposal.

**BUYER OBLIGATIONS.** Buyer will cooperate with the Company in all matters related to the Services and respond promptly to any Company request to provide direction, information, approvals, authorizations, or decisions that are reasonably necessary for the Company to provide the Services, and the Company shall have no liability with respect to any such direction, information, approvals, authorizations, or decisions made or provided by Buyer or its apparent representatives, regardless of any written or oral advice or representation made by the Company or its representatives with respect to the subject matter thereof. In addition to the foregoing, to the extent the Company's performance hereunder is prevented or delayed by any act or omission by Buyer or its representatives, the Company will not be liable for any costs, charges, or losses sustained or incurred by Buyer, directly or indirectly, in connection with such prevention or delay.

**PROJECT PLANS/SPECIFICATIONS.** To the extent the project for which the Services are rendered is described in any plans and/or specifications, Buyer represents and warrants that Buyer has provided all such plans and/or specifications to the Company. Buyer acknowledges that any change to such plans and/or specifications (or the provision of plans/specifications not otherwise contemplated hereby) may result in an adjustment to the contract price set forth herein and Buyer agrees to promptly execute all change orders prepared by the Company reflecting such changes and/or price adjustments as a condition of the Company's continued provision of the Services. Notwithstanding anything to the contrary, Buyer acknowledges and agrees that the Company is not an engineering firm and is not responsible for engineering-related liabilities and that Buyer is responsible to acquiring qualified third-party engineering services in connection with the Services.

**OPTION TO SUBCONTRACT.** Company may, without Buyer's consent, utilize agents or subcontractors in connection with the performance of the work.

**CHANGES.** Except as otherwise set forth herein, any modification to the Services as described herein that increase the contract price or other costs must be approved by the Company in writing (which approval will not be unreasonably withheld) and such increased price and/or costs shall be invoiced to Buyer. Any change that may result in the reduction of Services, and any corresponding reduction to the contract price, will be negotiated in good faith by the parties; provided that Buyer will be responsible to pay for all materials acquired by the Company in connection with the Services.

**DELAYS.** The Company shall not be responsible for any delays in the performance of the Services or damage to materials due to labor disputes, weather (additional charges will apply for cold weather paving after October 15th), shortages in material, equipment or labor, acts of God or any other cause beyond the Company's reasonable control. In the event of any such delay, and to the extent reasonably possible, the Company shall complete the Services at the next available opportunity. In the event the Company elects not to perform any further Services as a result of such delay, Buyer shall pay the Company for that portion of the Services rendered prior to the occurrence of such delay, and the Company shall otherwise be fully relieved of all of its duties and responsibilities hereunder without liability to Buyer. Without limiting the foregoing, (a) if the Company is unable to begin performance of the Services on the scheduled date due to the action or inaction of Buyer or its representatives, the entire contract amount set forth herein shall be immediately due and payable, and (b) delays otherwise caused by Buyer or its representatives, directly or indirectly, shall result in all amounts accrued hereunder as of the date thereof to be immediately due and payable.

**UTILITIES.** Buyer is solely responsible for locating, disconnecting, and capping off all utilities prior to the Company's provision of the Services. The Company is not responsible for damage to any utilities.

**PREMISES.** Buyer represents and warrants that Buyer either is the owner of the premises where the Services will be rendered or has written authorization from the owner thereof and authority approve this Bid Proposal. Buyer shall be responsible to direct the Company's representatives as to proper ingress and egress of such premises. To the extent that such direction is followed or no direction is given, the Company shall not be responsible for any damage to such premises or adjacent property, including damage to curbs, gutters and sidewalks. The Company will charge Buyer an additional \$75 per vehicle located on such premises that the Company is required to tow or relocate in order to perform the Services. BUYER WILL BE SOLELY LIABLE FOR ANY DAMAGE TO SUCH VEHICLES OR SURROUNDING PROPERTY.

**TIME OF PERFORMANCE.** Unless otherwise specified above, the Services shall be performed Monday through Friday, excluding holidays, during customary daytime hours.

**PERMITS.** The Company is not responsible to acquire any permits relating to the Services. Buyer is responsible for timely acquiring all such permits and all costs incurred by the Company in connection with Buyer's failure to properly obtain all such permits.

**LIMITED WARRANTY.** Limited warranty. Eckles Paving hereby warrants materials or workmanship for a period of one year, from the date of installation, subject to the warranty limitations and warranty conditions set out herein. Written notice of any defect in the materials and/or workmanship of the Company or nonconformity with the terms of this Bid Proposal must be given to the Company at its address set forth above not later than five (5) days after the completion of the Services. Failure to provide such written notice within such 5-day period shall constitute an unconditional waiver of any such defect or nonconformity. Buyer's sole remedy in connection with the foregoing limited warranty shall be limited to either the repair or replacement of the defect or nonconformity or, by agreement of the parties, a credit to Buyer's account with respect thereto; provided that (a) such limited warranty shall not apply if (i) the defect or nonconformity resulted, directly or indirectly, from the actions or inactions of Buyer or any third party, (ii) proper testing is not completed on subgrade/roadbase placed by a third party, (iii) asphalt placing is done before April 15 or after October 15 of each year (or asphalt maintenance is done before May 1 or after October 1), (iv) seal coat delamination results from previous underlayment or puddling, (v) related to drainage on any overlays or (vi) spalling is caused from salting concrete surface, (vii) new concrete is driven on in less than 7 days from placement; and (b) the Company shall be allotted a reasonable amount of time to evaluate and complete any such repair or replacement. The foregoing limited warranty shall also not apply to drainage if a minimum slope of 2% is not attainable based on existing site conditions. THE FOREGOING LIMITED WARRANTY REPRESENTS THE COMPLETE WARRANTY OFFERED BY THE COMPANY. EXCEPT AS SET FORTH ABOVE, THE COMPANY MAKES NO WARRANTY WHATSOEVER WITH RESPECT TO THE GOODS AND SERVICES OFFERED BY THE COMPANY, INCLUDING, WITHOUT LIMITATION, ANY WARRANTY OF MERCHANTABILITY OR WARRANTY OF FITNESS FOR A PARTICULAR PURPOSE, WHETHER EXPRESS OR IMPLIED BY LAW, COURSE OF DEALING, COURSE OF PERFORMANCE, USAGE OF TRADE, OR OTHERWISE.

**CONCRETE WARRANTY.** Limited warranty. Eckles Paving hereby warrants your concrete surface against any surface peeling or scaling that results from inferior materials or workmanship for a period of one year, from the date of installation, subject to the warranty limitations and warranty conditions set out herein. **Warranty Conditions.** The foregoing warranties are subject to the following conditions: 1. The concrete limited warranty excludes cracking. 2. This limited warranty does not cover any peeling or scaling that results from use of chemicals or deicers. 3. The concrete limited warranty excludes any variations of color in the finished surface. Extenders and additives that are incorporated into mixed concrete can cause some areas of the finished surface to be a darker shade than other areas. 4. The concrete limited warranty does not cover damage caused by impact or exposure or contact with any foreign substance or any other mistreatment of the surface. 5. The concrete limited warranty excludes cracking, raising, shifting or settling caused by sub surface ground conditions including underground root growth or any other subsurface issue. **Warranty Limitation.** The liability of Eckles Paving under this warranty will be limited to the repair or replacement of the defective area only. **PROPER CARE AND USE OF CONCRETE SURFACES:** It is important to care for the surface properly to ensure its longevity. The following should be observed: 1. Re-seal concrete every 2-3 years to prevent surface deterioration. Good quality sealer can be purchased at most home improvement supply stores. 2. Concrete should never be exposed to salt or other deicer chemicals. Use sand.

**LIMITATION OF LIABILITY.** WITHOUT LIMITING ANY OTHER PROVISION HEREOF, IN NO EVENT SHALL THE COMPANY BE LIABLE TO BUYER OR TO ANY THIRD PARTY FOR ANY LOSS OF USE, REVENUE OR PROFIT OR DIMINUTION IN VALUE, OR FOR ANY CONSEQUENTIAL, INCIDENTAL, INDIRECT, EXEMPLARY, SPECIAL, OR PUNITIVE DAMAGES WHETHER ARISING OUT OF BREACH OF CONTRACT, TORT (INCLUDING NEGLIGENCE) OR OTHERWISE, REGARDLESS OF WHETHER SUCH DAMAGES WERE FORESEEABLE AND WHETHER OR NOT THE COMPANY HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, AND NOTWITHSTANDING THE FAILURE OF ANY AGREED OR OTHER REMEDY OF ITS ESSENTIAL PURPOSE. SUBJECT TO APPLICABLE LAW, IN NO EVENT SHALL THE COMPANY'S AGGREGATE LIABILITY ARISING OUT OF OR RELATED TO THIS BID PROPOSAL, WHETHER ARISING OUT OF OR RELATED TO BREACH OF CONTRACT, TORT (INCLUDING NEGLIGENCE) OR OTHERWISE, EXCEED THE CONTRACT AMOUNT SET FORTH HEREIN.

**SITE CONDITIONS.** The Company assumes no risk, and shall not be liable for, undisclosed and unforeseen conditions on the premises where the Services are rendered, including hazardous waste, soft subgrade, and/or water table problems. In addition, the Company is not responsible in any way for any (a) subgrade/roadbase placed by Buyer or any third party or the effect that unsuitable subgrade/roadbase might have on newly placed asphalt, or (b) damage to existing sprinkler lines resulting from the Services (and, in any case, the Company will not be responsible for moving such sprinkler lines prior to or in connection with the Services unless otherwise agreed in writing).

**ADA COMPLIANCE.** The Company will not be responsible, and will not assume any liability, for compliance with the Americans with Disabilities Act, as amended, unless this Bid Proposal reflects, and Buyer provides, an engineered plan that provides for a compliant layout. Except as otherwise set forth above, striping and sloping will match existing striping and sloping.

**WATER.** Buyer is responsible to provide an adequate water source at the premises. If a sufficient water source is not provided, Buyer shall be responsible for the cost of a fire hydrant meter and water used in connection therewith.

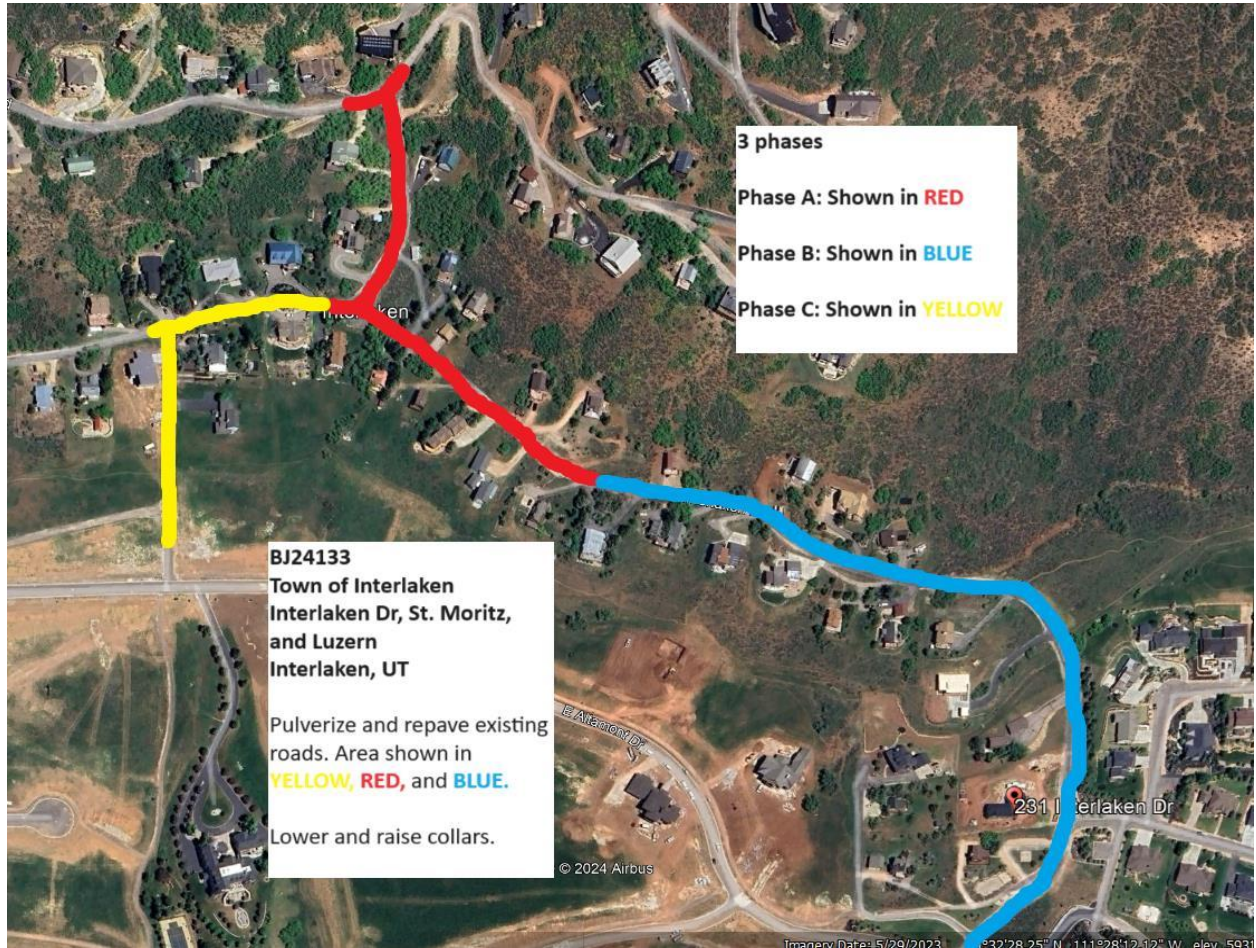
**NONSOLICITATION.** During the period commencing on the date hereof and ending one year following the completion of the Services, Buyer shall not, without the Company's prior written consent, directly or indirectly, (i) solicit or encourage any person to leave the employment or other service of the Company, or (ii) hire, on behalf of Buyer or any other person or entity, any person who has left the employment of the Company within the one year period following the completion of the Services. In the event of a breach of this provision, and recognizing that compensatory monetary damages resulting from such breach would be difficult to prove, Buyer will be liable to the Company for liquidated damages in an amount equal to such employee or service provider's compensation from the Company during the 12-month period ending on the termination of such employee's employment with or service provider's services to the Company.

**PUBLICITY.** The Company shall have the right to use Buyer's name and the Services in connection with any referral to potential customers or as examples of the Company's work product.

**NO MODIFICATION.** Except as explicitly set forth above, Buyer acknowledges and agree that (a) no agent, representative, employee or officer of the Company is authorized to waive or modify any of the terms of this Bid Proposal, and (b) no representation, promise, description of goods or services, or affirmation of fact made by an agent, representative, employee, or officer of the Company shall be effective to waive or modify any of the terms of this Bid Proposal.

**GENERAL PROVISIONS.** All matters arising out of or relating to this Bid Proposal and any goods or services relating hereto are governed by and construed in accordance with the internal laws of the State of Utah without giving effect to any conflict of law provision. Any legal suit, action, or proceeding arising out of or relating to this proposal or the Services shall be instituted in the state or federal courts located in Utah County, Utah and each party irrevocably submits to the exclusive jurisdiction of such courts. If any term or provision of this Bid Proposal is invalid, illegal, or unenforceable in any jurisdiction, such invalidity, illegality, or unenforceability shall not affect any other term or provision of this Bid Proposal. Any failure on the part of a party to exercise any right or to enforce any of the terms of this Bid Proposal shall not affect such party's rights nor act as a waiver with respect to other future occurrences. This Bid Proposal is for the sole benefit of the parties hereto and their respective successors and permitted assigns and nothing herein, express or implied, is intended to or shall confer upon any other person or entity any legal or equitable right, benefit, or remedy of any nature whatsoever under or by reason of this Bid Proposal. In any action or proceeding to enforce rights under this Bid Proposal, the prevailing party will be entitled to recover costs and attorneys' fees. Buyer hereby irrevocably waives the right to trial by jury in any claim arising out of or relating to this bid proposal.

# PROJECT PLAN





## Sumsion Construction L.C. DBA Eckles Paving

PO Box 68  
Springville, UT 84663  
P-801-489-1114 F-801-489-6859

Date	Invoice #
9/19/2024	137911RP

**Bill To**

Interlaken Town  
Bart Smith 435-565-3812  
P.O. Box 1256  
Midway, UT 84049

Job Number	Terms	Due Date
BJ24133	Due on receipt	9/19/2024

Item	Description	Qty	Rate	Amount
	Interlaken Dr & St Moritz Rd Interlaken, UT			
Mobilization	Mobilization	1	16,000.00	16,000.00
Grading	Pulverize / Re-grade / Compact existing asphalt and roadbase	87,939	0.55	48,366.45
Paving	Furnish / Place / Compact 3" thick asphalt	87,939	2.40	211,053.60
Concrete	Lower / Raise / Collar Water Valves	6	1,100.00	6,600.00
Concrete	Raise / Lower / Collar Sewer Manhole	12	1,350.00	16,200.00
Speedbumps	Install 2' wide speed bumps	3	990.00	2,970.00
Concrete	Replace old manhole frames	12	495.00	5,940.00

**Don't be the victim of CYBER FRAUD! Our banking details will NEVER change. If you receive any correspondence requesting a change in our banking details, please call Chris Bowen at 801-489-1114 immediately.**

<b>Total</b>	\$307,130.05
<b>Payments/Credits</b>	\$0.00
<b>Balance Due</b>	\$307,130.05

**Becker Excavation & Utilities**

310 PO Box  
Midway, UT 84049  
+1 4355037496  
beckerexcavationandutilities@gmail.com

**INVOICE**

BILL TO  
Interlaken Town  
PO Box 1256  
Midway, Utah 84049

INVOICE 5026  
DATE 08/16/2024  
TERMS Due on receipt  
DUE DATE 08/16/2024

DATE	ACTIVITY	DESCRIPTION	QTY	RATE	AMOUNT
		Shoulder/Cobble Stone 2"-4"			
		Repair shoulder damage caused by water erosion			
	Equipment	Grade and compact existing shoulder with erosion. Aprox 208 LF 12"-18" wide just covering surface of shoulder to prevent further erosion.	1	1,080.00	1,080.00
	Rock	Supply and place aprox 5-6 tons of new 2-4" cobble to shoulder.	1	1,390.00	1,390.00

QB Bank Transfer, Check, Cash  
Credit Card add 3% to total invoice

SUBTOTAL	2,470.00
TAX	0.00
TOTAL	2,470.00
BALANCE DUE	<b>\$2,470.00</b>

**Interlaken Road Repair Project - September 2024**  
**RMA Shared Costs Estimates - Revised 10/18/24**

BHR Calculation		Notes
Total Interlaken Roads Area (sqft)	403,149	Based on 11/14/18 Summit Engineering Survey and measured modifications post-Reserves development
Area Shared with BHR (sqft)	83,925	Based on 11/14/18 Summit Engineering Survey
<b>% Shared Road Surface with BHR</b>	<b>20.82%</b>	
Interlaken Lots	149	
BHR Lots	41	
Total Lots	190	
<b>% BHR Lots</b>	<b>21.58%</b>	
(% Shared Road Area) times (% Lots)	4.49%	% Shared expense percentage RMA calc
Total Cost of project	<b>\$ 307,130</b>	Based on Final Invoice# 137911RP
Cost of 12 manhole frames - MSD contribution	\$ (5,940)	
Cost of 3 Speed Bumps	\$ (2,970)	
Cost for Lower Luzern - The Reserves Portion	\$ (15,550)	Based on sq footage and mobilization cost
Total Cost of Project for Interlaken Town Roads Only	<b>\$ 282,670</b>	Lower Luzern Repair & Speed Bumps subtracted out
<b>BHR Share - Estimated</b>	<b>\$ 12,698</b>	Total to be paid by BHR as per RMA % calc

The Reserves Calculation		Notes
<b>Lot Calculations</b>		
Interlaken Lots	149	
BHR Lots	41	
Reserves Lots	12	
Total Lots	202	
<b>% Reserves Lots</b>	<b>5.94%</b>	
Sq Footage of Reserves Shared Road-Improved	\$ 8,680	Measured 8/16/24 by Eckles
<b>Eckles Bid Numbers</b>		
Surface Replacement Per Square Foot Cost	\$ 3	
Sewer Lid Replacement Cost	\$ 1,350	
Water Valve Replacement Cost	\$ 1,100	
Number of Sewer Lids	\$ -	
Number of Water Valves	\$ -	
Total Cost for Reserves Shared Section	<b>\$ 26,040</b>	Total Road work charges for shared section
Prorated Factor - Lot%	<b>5.94%</b>	% Shared expense percentage RMA calc
The Reserves Share for Shared Section of Interlaken Dr.	<b>\$ 1,547</b>	
Reserves Lower Luzern Road Replacement Cost	<b>\$ 15,550</b>	The Reserves portion for Lower Luzern Rd
<b>The Reserves Share - Estimated</b>	<b>\$ 17,097</b>	Total to be paid by The Reserves w/ Luzern Rd Share

Interlaken Town Portion of Total Cost		Notes
<b>Interlaken Town Share - Estimated</b>	<b>\$ 271,395</b>	Total cost \$307,130 minus Shared Contributions

Percentages Paid of Total Project Cost		Notes
Interlaken Town	88%	Percent of total cost of Project \$307,130
Burgi Hill Ranches	4%	Percent of total cost of Project \$307,130
The Reserves (includes non-shared section of Luzern Rd)	6%	Percent of total cost of Project \$307,130

Percentages Paid of Interlaken Road System Total Cost		Notes
Interlaken Town	96%	Percent of cost of Interlaken Roads \$282,670
Burgi Hill Ranches	4%	Percent of cost of Interlaken Roads \$282,670
The Reserves (Doesn't include Lower Luzern Rd.)	1%	Percent of cost of Interlaken Roads \$282,670



Interlaken Town Budget  
Fiscal Year Ending 6/30/2025

Interlaken Town FY2025 Budget - Proposed Amended 11/06/24 Budget Hearing - with Draft FY2026 Budget. Includes Water Rate Increase Starting 1/1/25. No FY2026 Wasatch County Tax Increase.		FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Adopted 5/29/24	FY2025 Budget 7/1/24-6/30/25 Proposed Amended	FY2026 Budget 7/1/25-6/30/26 Draft
1	<b>General Fund (checking)</b>				
3	<b>General Fund Revenue</b>				
5	Annual Wasatch County Tax Assessment	\$191,596	\$200,000	\$200,000	\$200,000
8	1% State Sales Tax (estimate)	\$31,034	\$34,000	\$34,000	\$34,000
10	Interest Income	\$201	\$130	\$130	\$130
13	B&C Road Tax (estimate)	\$33,421	\$26,000	\$26,000	\$26,000
15a	Federal Grant Revenue	\$0	\$0	\$0	\$0
15b	State and Local Grant Revenue	\$0	\$0	\$0	\$0
15c	Miscellaneous Revenue	\$0	\$0	\$0	\$0
15d	<b>Fines for municipal code violations</b>	\$1,000	\$0	\$4,200	\$1,000
16	<b>Total General Fund Revenue:</b>	\$257,253	\$260,130	\$264,330	\$261,130
18	<b>Transfers into General Fund</b>				
19	Transfer from Building Fund (Application Fees for admin costs)	\$2,463	\$1,800	\$1,800	\$1,800
20	<b>Transfer from Water Revenue for Share of Admin. Expenses</b>	\$65,000	\$80,000	\$95,000	\$110,000
21	<b>Transfer from Transportation Reserves for Capital expenses</b>	\$0	\$70,000	\$310,000	\$0
23	<b>Transfers out of General Fund</b>				
26	<b>Transfers into Transportation Reserve Fund</b>				
28	Transfer of B&C Road Tax to Transportation Reserve Fund	(\$30,000)	(\$26,000)	(\$26,000)	(\$26,000)
29	<b>Contribution to Capital Improvements</b>	\$0	\$0	(\$150,000)	\$0
31	<b>Total Net General Fund Transfers:</b>	\$37,463	\$125,800	\$230,800	\$85,800
35	<b>General Fund Expenses</b>				
36	<b>Administrative Expenses</b>				
37	Commission, Committee, Council Mtg Expenses	\$0	\$0	\$0	\$0
38	Town Administrator & Clerk	(\$83,962)	(\$140,000)	(\$140,000)	(\$150,000)
39	Association Memberships	(\$1,018)	(\$2,000)	(\$2,000)	(\$2,000)
40	Web Hosting & IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Post)	(\$2,769)	(\$1,500)	(\$1,500)	(\$1,500)
40a	Town Council Equipment & Supplies	(\$1,278)	(\$1,000)	(\$1,000)	(\$1,000)
41	Meeting Advertising	(\$668)	(\$200)	(\$200)	(\$200)
42	Bookkeeping, Accounting & CPA fees	(\$17,086)	(\$18,000)	(\$18,000)	(\$18,000)
43	Bank Charges, Checks	(\$411)	(\$500)	(\$500)	(\$500)
44	Town Attorney	(\$4,537)	(\$10,000)	(\$10,000)	(\$10,000)
45a	Animal Control through Interlocal Agreement w/ Heber City	(\$2,469)	(\$3,000)	(\$3,000)	(\$3,000)
45b	Municipal Election Balloting & Noticing, Advertisements	(\$102)	\$0	\$0	(\$200)
46	Misc. Admin. Expenses	(\$822)	(\$800)	(\$800)	(\$800)
47	Insurance	(\$5,494)	(\$5,000)	(\$5,000)	(\$5,000)
48	Office Supplies (postage + supplies)	(\$1,524)	(\$1,500)	(\$1,500)	(\$1,500)
51	Additional Consulting Fees	\$0	\$ (2,000)	\$ (2,000)	\$ (2,000)
51a	Federal IRS Taxes	(\$5,067)	(\$5,500)	(\$5,500)	(\$5,500)
51c	<b>Safety and Enforcement (Wasatch County Sheriff Agreement)</b>	(\$706)	(\$10,500)	(\$1,500)	(\$12,000)
51d					
52	<b>Total Administrative Expenses:</b>	(\$127,913)	(\$201,500)	(\$192,500)	(\$213,200)
54	<b>Annual Road Maintenance-Repair Expenses - General Fund</b>				
55	<b>Annual Road Repair &amp; Maintenance</b>	(\$41,463)	(\$50,000)	(\$2,500)	(\$30,000)
56	Additional Contract Services - Recycling	(\$3,553)	(\$3,000)	(\$3,000)	(\$3,000)

Interlaken Town Budget  
Fiscal Year Ending 6/30/2025

Interlaken Town FY2025 Budget - Proposed Amended 11/06/24 Budget Hearing - with Draft FY2026 Budget. Includes Water Rate Increase Starting 1/1/25. No FY2026 Wasatch County Tax Increase.		FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Adopted 5/29/24	FY2025 Budget 7/1/24-6/30/25 Proposed Amended	FY2026 Budget 7/1/25-6/30/26 Draft
56a	Road Signage	(\$84)	(\$2,000)	(\$2,000)	(\$2,000)
57	<b>Contract Service (Snow Removal)</b>	(\$55,000)	(\$60,000)	<b>(\$65,000)</b>	<b>(\$70,000)</b>
58	Supplies - Salt, Sand, etc	(\$3,224)	(\$6,000)	(\$6,000)	(\$6,000)
58a	<b>Annual Fire Mitigation Expenses</b>				
58b	Brush Removal and other Wildfire Mitigation	(\$26,200)	(\$20,000)	(\$20,000)	(\$20,000)
59	<b>Annual General Fund Capital Expenses</b>				
59a	Capital Equipment Investment	\$0	(\$5,000)	(\$5,000)	(\$5,000)
60	<b>Capital Investment in Roads</b>	\$0	(\$150,000)	<b>(\$310,000)</b>	<b>\$0</b>
60a	<b>DPW Expenses</b>				
60b	DPW Site Construction - Capital Investment	(\$1,803)	(\$2,000)	(\$2,000)	(\$2,000)
60c	Annual DPW Site Maintenance Expenses	(\$862)	(\$500)	(\$500)	(\$500)
61	<b>Total Road Maintenance, Capital, Fire &amp; DPW Expenses</b>	<b>(\$132,189)</b>	<b>(\$298,500)</b>	<b>(\$416,000)</b>	<b>(\$138,500)</b>
65	<b>Total General Fund Expenses:</b>	<b>(\$260,101)</b>	<b>(\$500,000)</b>	<b>(\$608,500)</b>	<b>(\$351,700)</b>
67	<b>Increase/Decrease in General Fund Balance</b>	<b>\$34,614</b>	<b>(\$114,070)</b>	<b>(\$113,370)</b>	<b>(\$4,770)</b>
70	<b>Transportation Reserve Fund (savings)</b>				
72	<b>Transportation Reserve Fund Revenue</b>				
73	Estimated Interest	\$1,215	\$800	\$800	\$800
73a	<b>Revenue From RMA Agreement &amp; 3rd Party Contributions</b>	\$0	\$5,000	<b>\$50,500</b>	<b>\$3,000</b>
73b	Revenue from Federal & State Transportation System Grants	\$0	\$0	\$0	\$0
74	<b>Total Transportation Reserve Fund Revenue:</b>	<b>\$1,215</b>	<b>\$5,800</b>	<b>\$51,300</b>	<b>\$3,800</b>
76	<b>Transfers into Transportation Reserve Fund</b>				
77	Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund	\$30,000	\$26,000	\$26,000	\$26,000
78	<b>Transfer from General Fund for Capital Improvement Reserves</b>	\$0	\$0	<b>\$150,000</b>	<b>\$0</b>
80	Transfer from Building Fund of Road Impact Fee	\$42,753	\$7,000	\$7,000	\$7,000
82	<b>Transfers out of Transportation Reserve Fund</b>				
83	<b>Transfer to General Fund for Transportation Capital Expenses</b>	\$0	(\$70,000)	<b>(\$310,000)</b>	<b>\$0</b>
84	<b>Total Net Transportation Reserve Fund Transfers:</b>	<b>\$72,753</b>	<b>(\$37,000)</b>	<b>(\$127,000)</b>	<b>\$33,000</b>
86	<b>Incr/Decr in Transportation Reserve Fund Balance</b>	<b>\$73,968</b>	<b>(\$31,200)</b>	<b>(\$75,700)</b>	<b>\$36,800</b>
88	<b>Water Revenue Fund (checking)</b>				
90	<b>Water Revenue Fund Revenue</b>				
92	<b>Annual Water Utility Base Usage Fee</b>	\$176,288	\$173,000	<b>\$209,000</b>	<b>\$245,000</b>
93	Interest Income	\$292	\$200	\$200	\$200
95	Charge for Services: Metered Water (overages)	\$8,373	\$7,500	\$7,500	\$7,500
95a					
95b	Water Billing Late Fees and Additional Administrative Fees	\$1,000	\$100	\$100	\$100
95c	New Owner Transfer Fees	\$1,050	\$450	\$450	\$450
95d	Misc. Water Revenue				
95e					
96	<b>Total Water Revenue Fund Revenue:</b>	<b>\$187,003</b>	<b>\$181,250</b>	<b>\$217,250</b>	<b>\$253,250</b>
98	<b>Transfers into Water Revenue Fund</b>				
100	Transfer from Building Fund (Water Connect Fees)	\$5,917	\$700	\$700	\$700
101	Transfer from Bond Sinking Fund for current year Water Bond payme	\$82,707	\$0	\$0	\$0

Interlaken Town Budget  
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Interlaken Town FY2025 Budget - Proposed Amended 11/06/24 Budget Hearing - with Draft FY2026 Budget. Includes Water Rate Increase Starting 1/1/25. No FY2026 Wasatch County Tax Increase.		FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Adopted 5/29/24	FY2025 Budget 7/1/24-6/30/25 Proposed Amended	FY2026 Budget 7/1/25-6/30/26 Draft
102	<b>Transfer from Water System Reserves for Capital Improvements</b>	\$0	\$0	<b>\$90,000</b>	<b>\$0</b>
104	<b>Transfers out of Water Revenue Fund</b>				
105	<b>Transfer to Water System Reserve Capital Fund</b>	(\$78,275)	(\$60,000)	<b>(\$70,000)</b>	<b>(\$60,000)</b>
106					
107	<del>Transfer to Bond Sinking Fund - Next Year's Bond Payment</del>	\$0	\$0	\$0	\$0
108					
109	<b>Transfer to General Fund for Share of Administrative expenses</b>	(\$65,000)	(\$80,000)	<b>(\$95,000)</b>	<b>(\$110,000)</b>
110	<b>Total Net Water Revenue Fund Transfers:</b>	<b>(\$54,651)</b>	<b>(\$139,300)</b>	<b>(\$74,300)</b>	<b>(\$169,300)</b>
111a	<b>Water Revenue Fund - continued</b>				
112	<b>Water Revenue Fund Expenses</b>				
113	<b>Bond Payment</b>				
114	Water Bond Payment, due annually in January	(\$75,773)	\$0	\$0	\$0
115	<b>Operating Expenses</b>				
116	Payroll - Water Masters	(\$22,070)	(\$30,000)	(\$30,000)	(\$33,000)
117					
118	Chemicals & Monitoring	(\$274)	(\$800)	(\$800)	(\$800)
119	Telemetry System Operating Costs	(\$2,734)	(\$2,700)	(\$2,700)	(\$2,700)
120	Water Share Fee, Education, etc.	\$0	(\$450)	(\$450)	(\$450)
121	Gas Heat	(\$322)	(\$1,200)	(\$1,200)	(\$1,200)
122	Electricity	(\$8,170)	(\$7,000)	(\$7,000)	(\$7,000)
123	Payroll Taxes - Water Masters	(\$1,065)	(\$4,000)	(\$4,000)	(\$4,000)
123a	Workman's Comp Insurance for Water Masters	(\$391)	(\$1,200)	(\$1,200)	(\$1,200)
123b	Misc. Water Expenses	(\$2,581)	(\$1,500)	(\$1,500)	(\$1,500)
123e	<b>Capital Investment in Water System</b>				
123f	Purchase of Generator and Installation	\$0	\$0	\$0	\$0
123g	<b>Water System Capital Upgrades &amp; Replacements</b>	(\$56,068)	(\$20,000)	<b>(\$90,000)</b>	<b>(\$20,000)</b>
123h	Capital Equipment Investment - Water System	\$0	(\$5,000)	(\$5,000)	(\$5,000)
124	<b>Repair and Maintenance</b>				
125	<b>Additional Water System Contract Services</b>	(\$1,506)	(\$4,000)	<b>(\$40,000)</b>	<b>(\$4,000)</b>
126	Annual Generator Maintenance	(\$6,576)	(\$1,000)	(\$1,000)	(\$1,000)
126a	<b>General Water System Maintenance &amp; Repair</b>	(\$14,401)	(\$15,000)	<b>(\$10,000)</b>	<b>(\$10,000)</b>
127	<b>Total Water Revenue Expenses:</b>	<b>(\$191,932)</b>	<b>(\$93,850)</b>	<b>(\$194,850)</b>	<b>(\$91,850)</b>
129	<b>Increase/Decrease in Water Revenue Fund Balance</b>	<b>(\$59,580)</b>	<b>(\$51,900)</b>	<b>(\$51,900)</b>	<b>(\$7,900)</b>
131	<b>Water Bond Sinking Fund (money market)</b>				
133	<b>Water Bond Sinking Fund Revenue</b>				
134	Estimated Interest	\$190	\$0	\$0	\$0
135	<b>Total Water Bond Sinking Fund Revenue:</b>	<b>\$190</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
137	<b>Transfers into Water Bond Sinking Fund</b>				
138	Transfer from Water Revenue Fund	\$0	\$0	\$0	\$0
140	<b>Transfers out of Water Bond Sinking Fund</b>				
141	Transfer to Water Revenue Fund to pay current year bond	(\$82,707)	\$0	\$0	\$0
142	<b>Total Net Water Bond Sinking Fund Transfers:</b>	<b>(\$82,707)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Interlaken Town Budget  
Fiscal Year Ending 6/30/2025

	Interlaken Town FY2025 Budget - Proposed Amended 11/06/24 Budget Hearing - with Draft FY2026 Budget. Includes Water Rate Increase Starting 1/1/25. No FY2026 Wasatch County Tax Increase.	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Adopted 5/29/24	FY2025 Budget 7/1/24-6/30/25 Proposed Amended	FY2026 Budget 7/1/25-6/30/26 Draft
144	<b>Increase/Decrease in Water Revenue Bond Sinking Fund Balance</b>	<b>(\$82,517)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
146	<b>Water Reserve Fund (savings)</b>				
148	<b>Water Reserve Fund Revenue</b>				
149	Interest Income	\$1,265	\$800	\$800	\$800
150	Revenue from Federal & State Water System Grants	\$0	\$0	\$0	\$0
151	<b>Total Water Reserve Fund Revenue:</b>	<b>\$1,265</b>	<b>\$800</b>	<b>\$800</b>	<b>\$800</b>
153	<b>Transfers into Water Reserve Fund</b>				
154	<b>Trfr from Water Revenue Fund to Capital Reserves</b>	<b>\$78,275</b>	<b>\$60,000</b>	<b>\$70,000</b>	<b>\$60,000</b>
154a	Trfr from Water Bond Fund to Capital Reserves				
160	<b>Transfers out of Water Reserve Fund</b>				
161	<b>Transfer to Water Revenue Fund for Capital Improvements</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$90,000)</b>	<b>\$0</b>
162	<b>Total Net Water Reserve Fund Transfers:</b>	<b>\$78,275</b>	<b>\$60,000</b>	<b>(\$20,000)</b>	<b>\$60,000</b>
164	<b>Increase/Decrease in Water Reserve Fund Balance</b>	<b>\$79,540</b>	<b>\$60,800</b>	<b>(\$19,200)</b>	<b>\$60,800</b>
166	<b>Building Fund (checking)</b>				
168	<b>Building Fund Revenue</b>				
168a	Interest Income	\$182	\$150	\$150	\$150
169	Building Permit Application Fees	\$1,950	\$1,800	\$1,800	\$1,800
170	Water Connect Fees	\$5,616	\$700	\$700	\$700
171	Road Impact Fees	\$10,500	\$7,000	\$7,000	\$7,000
172	Damage Deposits - Refundable	\$19,472	\$8,000	\$8,000	\$8,000
173	Completion Deposits - Refundable	\$8,000	\$8,000	\$8,000	\$8,000
173a	Plan Review & Inspections (Town Engineer)	\$20,904	\$19,000	\$19,000	\$19,000
173b	Variance Application Fees	\$0	\$240	\$240	\$240
174	<b>Total Building Fund Revenue:</b>	<b>\$66,624</b>	<b>\$44,890</b>	<b>\$44,890</b>	<b>\$44,890</b>
176	<b>Transfers into Building Fund</b>				
177	Transfer from General Fund - Special Engineering Projects	\$0	\$0	\$0	\$0
179	<b>Transfers out of Building Fund</b>				
180	Transfer to General Fund - Building Permit Application Fees	(\$2,463)	(\$1,800)	(\$1,800)	(\$1,800)
181	Transfer to Water Revenue Fund - Water Connect Fees	(\$5,917)	(\$700)	(\$700)	(\$700)
182	Transfer to Transportation Reserve Fund - Road Impact Fees	(\$42,753)	(\$7,000)	(\$7,000)	(\$7,000)
183	<b>Total Net Building Fund Transfers:</b>	<b>(\$51,133)</b>	<b>(\$9,500)</b>	<b>(\$9,500)</b>	<b>(\$9,500)</b>
185	<b>Building Fund Expenses</b>				
187	Refunds of Damage Deposits	(\$12,500)	(\$8,000)	(\$8,000)	(\$8,000)
188	Refunds of Completion Deposits	(\$9,404)	(\$4,000)	(\$4,000)	(\$4,000)
188a	Plan Review & Inspections (Town Engineer)	(\$11,599)	(\$10,000)	(\$10,000)	(\$10,000)
188b	Additional Contractual Services (Town Engineer)	\$0	\$0	\$0	\$0
188c	Plan Review by Planning Commission	\$0	\$0	\$0	\$0
189	<b>Total Building Fund Expenses:</b>	<b>(\$33,503)</b>	<b>(\$22,000)</b>	<b>(\$22,000)</b>	<b>(\$22,000)</b>
191	<b>Increase/Decrease in Building Fund Balance</b>	<b>(\$18,012)</b>	<b>\$13,390</b>	<b>\$13,390</b>	<b>\$13,390</b>

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	Interlaken Town FY2025 Budget - Proposed Amended 11/06/24 Budget Hearing - with Draft FY2026 Budget. Includes Water Rate Increase Starting 1/1/25. No FY2026 Wasatch County Tax Increase.	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Adopted 5/29/24	FY2025 Budget 7/1/24-6/30/25 Proposed Amended	FY2026 Budget 7/1/25-6/30/26 Draft
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Fiscal Year Net Increase/Decrease for all Funds					
197	Fund Name	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Adopted 5/29/24	FY2025 Budget 7/1/24-6/30/25 Proposed Amended	FY2026 Budget 7/1/25-6/30/26 Draft
199	General Fund (checking)	\$34,614	(\$114,070)	(\$113,370)	(\$4,770)
200	Transportation Reserve Fund (savings)	\$73,968	(\$31,200)	(\$75,700)	\$36,800
201	Water Revenue Fund (checking)	(\$59,580)	(\$51,900)	(\$51,900)	(\$7,900)
202	Water Bond Sinking Fund (money market)	(\$82,517)	\$0	\$0	\$0
203	Water Reserve Fund (savings)	\$79,540	\$60,800	(\$19,200)	\$60,800
204	Building Fund (checking)	(\$18,012)	\$13,390	\$13,390	\$13,390
205	<b>Total Fiscal Year Increase/Decrease</b>	<b>\$28,014</b>	<b>(\$122,980)</b>	<b>(\$246,780)</b>	<b>\$98,320</b>

Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease					
209	Budget Category	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Adopted 5/29/24	FY2025 Budget 7/1/24-6/30/25 Proposed Amended	FY2026 Budget 7/1/25-6/30/26 Draft
212	Revenues	\$513,551	\$492,870	\$578,570	\$563,870
213	Net Transfers between funds	\$0	\$0	\$0	\$0
214	Expenses	(\$485,536)	(\$615,850)	(\$825,350)	(\$465,550)
215	<b>Ending Increase/Decrease</b>	<b>\$28,014</b>	<b>(\$122,980)</b>	<b>(\$246,780)</b>	<b>\$98,320</b>

Account Year-End Balances					
218	Fund Name	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Adopted 5/29/24	FY2025 Budget 7/1/24-6/30/25 Proposed Amended	FY2026 Budget 7/1/25-6/30/26 Draft
221	General Fund (checking) *2681	\$ 196,082	\$ 82,012	\$ 82,712	\$ 77,942
222	Transportation Reserve Fund (savings) *4574	\$ 307,245	\$ 276,045	\$ 231,545	\$ 268,345
223	Water Revenue Fund (checking) *1520	\$ 143,429	\$ 91,529	\$ 91,529	\$ 83,629
224	Water Bond Sinking Fund (money market) *1058	\$ -	\$ -	\$ -	\$ -
225	Water Reserve Fund (savings) *1330	\$ 239,689	\$ 300,489	\$ 220,489	\$ 281,289
226	Building Fund (checking) *1678	\$ 96,978	\$ 110,368	\$ 110,368	\$ 123,758
227	<b>Total of Ending Balances</b>	<b>\$ 983,423</b>	<b>\$ 860,443</b>	<b>\$ 736,643</b>	<b>\$ 834,963</b>