

Interlaken Community Engagement Team Meeting (Knights of the Round Table)

Meeting Date: Monday, January 27, 2020

Time: 6:30 PM - 7:30 PM

Location: 311 Jungfrau Hill Rd. Midway, UT

Attendees: Renee Burkley, Annalia Hibbard, Justin Hibbard, Claire Osborn

Agenda:

1. Newsletter
 - a. Contents to engage community:
 - i. Welcome newcomers section (action item: Justin get newcomer emails from Bart and ask if they would like to be featured in the newsletter).
 - ii. Picture contest (have received a few submissions)
 - iii. Nominations for citizen of the month (Super Dave will be first month).
 - iv. Fun facts about Interlaken
 - v. Help needed section
 - vi. Feature articles "Up Words"
 - b. Advertisements:
 - i. Small: \$25/issue; \$85/year (4 issues)
 - ii. Large: \$50/issue; \$150/year (4 issues)
 - c. Goal: Publish Winter newsletter by Feb. 20 (action item: Justin to finish publication & work with Bart to get it posted online)
2. Social Activities:
 - a. About twice a year, have a party to introduce everyone to the new people in the neighborhood. (Action items: Claire to choose day and reserve park if needed)
 - i. In summer, have a neighborhood picnic in the park.
 - ii. Neighborhood Halloween Party
 - iii. Have a Kids of Interlaken summer party with all of the kids to introduce the kids to each other. (Action item: Annalia & Claire help plan the event)
 - iv. Future idea: activities to intermingle with nearby communities - Burgi Hill Ranches, Valais, Dutch Fields

3. Community Help: Work on ways to create a “Many Hands Make Light Work” network. Idea is people can sign up saying they are willing to do tasks (i.e. house sit, shovel snow, mow lawns, get projects done, carpool). When people need help, they contact us and we put them in touch with the individual. (Action item: Renee to think about how to make this feasible. For now, we may utilize the newsletter).

Tpa For Insurance Company/Entity
P.O. Box 650293
Dallas, TX 75265-0293

01/30/2020

Interlaken Town
264 Big Matterhorn Way
Interlaken UT 84049

Customer: Interlaken Town
Claim Number: D5Q3680
Date of Loss: 10/14/2019
Loss Location: 264 Big Matterhorn Way Interlaken UT

Dear Mr. Smith,

I am following up on our recent conversation about your claim. While your insurance policy protects you against loss from Vehicle Collision, the damage estimate in this instance is below your policy deductible of \$100,000.00. Therefore, you will not receive payment for this claim.

This decision is based on my research to date. If you find additional damages, or if you have any questions about the cost of the repairs or replacement, please contact me immediately.

If you have any questions, please contact me at (801)518-8814 or LVWEBB@travelers.com.

Sincerely,

Landon Webb
Claim Professional
Direct: (801)518-8814
Office: (800)227-1538 Ext. 518-8814
Fax: (877)801-9674
Email: LVWEBB@travelers.com

Customer: UTAH LOCAL GOVERNMENTS TRUST
Property: 264 BIG MATTERHORN WAY
INTERLAKEN, UT 84049
Home: 55 SOUTH HIGHWAY 89
NORTH SALT LAKE, UT 84054
Business: (435) 565-3812

Claim Rep.: Landon Webb
Company: CONSTITUTION STATE SERVICES LLC
Business: P. O. Box 650293
Dallas, TX 75265-0456
Business: (801) 518-8814
E-mail: lvwebb@travelers.com

Claim Number: D5Q3680001H **Policy Number:** TCSSC 306T5220 **Type of Loss:** VEHICLES/GROUND
TRANSPORTATION
Date of Loss: 10/14/2019 **Date Completed:** 1/27/2020 4:13 PM **Price List:** UTOR8X_JAN20

Coverage

Deductible

Policy Limit

EA – Each	CY – Cubic Yard
LF – Linear Foot	SQ – Square
SF – Square Foot	HR – Hour
SY – Square Yard	DA – Day
CF – Cubic Foot	RM – Room

Guide to Understanding Your Property Estimate

Your Estimate Cover Sheet

The cover sheet of your estimate includes important information such as:

- (A) Your Travelers claim professional's contact information
- (B) Your claim number
- (C) The types of coverage under your policy, including the applicable deductibles and policy limits.
- (D) Your estimate may include policy sublimits for specific items, such as money. Each sublimit has a unique ID tag. That ID tag will appear next to any line item subject to the sublimit.

Claim Professional: John Doe A Business: One Tower Square Hartford, CT 06183	Business: (860) 555-9876 A E-mail: jdcoe@travelers.com	
Claim Number: ABC1234001H B Date of Loss: 10/10/2011 3:00 PM	Policy Number: 123456789-633-1 Date Completed: 10/11/2011 11:50 AM	
Type of Loss: Fire Price List: CTHA7X_OCT11		
C Coverage	Deductible	Policy Limit
Dwelling	\$500.00	\$300,000.00
Other Structures	\$0.00	\$30,000.00
Contents	\$0.00	\$210,000.00
*Money, Gift Cards, etc. [S 3:1]		\$200.00/\$200.00

Your Estimate Detail

This is where the details about your lost or damaged property can be found.

- (E) Description – Details describing the activity or items being estimated.
- (F) Quantity – The number of units (for example, square feet) for an item.
- (G) Unit Cost – The cost of a single unit.
- (H) Replacement Cost Value (RCV) – The estimated cost of repairing a damaged item or replacing an item with a similar one. RCV is calculated by multiplying Quantity x Unit Cost.
- (I) Depreciation – Loss of value that has occurred over time due to factors such as age, wear and tear, and obsolescence. If depreciation is recoverable, the amount is shown in (). If depreciation is not recoverable, the amount is shown in < >.
- (J) Actual Cash Value (ACV) – The estimated value of the item or damage at the time of the loss. Generally, ACV is calculated as Replacement Cost Value (RCV) minus Depreciation.
- (K) Labor Minimums – The cost of labor associated with drive time, setup time and applicable administrative tasks required to perform a minor repair.

DESCRIPTION	QTY	UNIT PRICE	TAX	RCV	DEPREC.	ACV	
							Living Room
DWELLING							
1. 1/2" drywall - hung, taped, floated, ready for paint	32.00	SF	1.55	0.75	50.35	(1.67)	48.68
2. Paint the walls - two coats	512.00	SF	0.63	5.22	327.78	(43.71)	284.07
3. R&R Carpet	252.00	SF	3.01	33.57	792.09	<148.33>	643.76
CONTENTS							
4. Cash, currency, money, bank notes, bullion, and coins [S 3:1]	1.00	EA	200.00	0.00	200.00	(0.00)	200.00
5. TV - LCD / LED-LCD 35-39 in.	1.00	EA	500.00	30.00	530.00	(79.50)	450.50
Dwelling Totals:	39.54			1,170.22	193.71	976.51	
Contents Totals:	30.00			730.00	(79.50)	650.50	
Totals: Living Room	69.54			1,900.22	273.21	1,627.01	
Labor Minimums							
DWELLING							
6. Drywall repair	1.00	EA	297.88	0.00	297.88	(0.00)	297.88
Dwelling Totals:			0.00	297.88		297.88	
Totals: Labor Minimums			0.00	297.88	0.00	297.88	

Your Estimate Summary

For each type of coverage involved in your estimate there is a summary section that shows the total estimated costs (RCV and ACV) and net claim amount for the coverage type. The example to the right depicts a Dwelling coverage summary.

- (L) Line Item Total – The sum of all the line items for that particular coverage.
- (M) Total Replacement Cost Value – The total RCV of all items for that coverage.
- (N) Total Actual Cash Value – The total ACV of all items for that coverage.
- (O) Deductible – The amount of the loss paid by you. A deductible is generally a specified dollar amount or a percentage of your policy limit.
- (P) Net Claim – The amount payable to you after depreciation and deductible have been applied. This amount can never be greater than your coverage limit.
- (Q) Total Recoverable Depreciation – The total amount of depreciation you can potentially recover.

Summary for Dwelling	
Line Item Total	1,428.56
Material Sales Tax	39.54
Replacement Cost Value	\$1,468.10
Less Depreciation	(193.71)
Actual Cash Value	\$1,274.39
Less Deductible	(500.00)
Net Claim	\$774.39
Total Depreciation	193.71
Less Non-Recoverable Depreciation	<148.33>
Total Recoverable Depreciation	45.38
Net Claim if Depreciation is Recovered	\$819.77

We encourage you to contact us if you have additional questions regarding your claim or anything in this guide.

For information about how the claim process works and where to find services to help you recover, visit travelers.com/claim.



UTAH_LOCAL_GOVERN76

guard rail

DESCRIPTION	QTY	UNIT PRICE	TAX	RCV	DEPREC.	ACV
COMMERCIAL BUILDING 1						
1. R&R Wide Flange Beam - 7 7/8"d. x 4"w. x 1/4"thick	48.00	LF 39.72	69.08	1,975.64	(212.28)	1,763.36
2. Spiral wound fiberboard tube - 10"	32.00	LF 11.53	12.22	381.18	(343.06)	38.12
3. Backhoe loader and operator	24.00	HR 105.06	0.00	2,521.44	(0.00)	2,521.44
4. Dumpster load - Approx. 12 yards, 1-3 tons of debris	1.00	EA 364.18	0.00	364.18	(0.00)	364.18
5. Square tube - 6" x 6" x .25 wall thickness - galvanized	60.00	LF 35.59	151.34	2,286.74	(304.90)	1,981.84
this is for the steel panel along the posts that is about 12 inches wide galvanized steel.						
6. Concrete Finisher - per hour	16.00	HR 61.95	0.00	991.20	(0.00)	991.20
7. Structural Steel Installer - per hour	16.00	HR 53.00	0.00	848.00	(113.07)	734.93
Commercial Building 1 Totals:			232.64	9,368.38	(973.31)	8,395.07
Totals: guard rail			232.64	9,368.38	973.31	8,395.07
Area Commercial Building 1 Total:			232.64	9,368.38	(973.31)	8,395.07
Line Item Totals: UTAH_LOCAL_GOVERN76			232.64	9,368.38	973.31	8,395.07

**Summary for
Commercial Building 1**

Summary for All Items

Line Item Total		9,135.74
Material Sales Tax		232.64
Replacement Cost Value		\$9,368.38
Less Depreciation		(973.31)
Actual Cash Value		\$8,395.07
Less Deductible	[Full Deductible = 100,000.00]	(8,395.07)
Net Claim		\$0.00
Total Depreciation		973.31
Less Residual Deductible	[Full Residual Deductible = 91,604.93]	(973.31)
Total Recoverable Depreciation		0.00
Net Claim if Depreciation is Recovered		\$0.00

Landon Webb

Recap of Taxes

	Material Sales Tax (7.5%)	Manuf. Home Tax (7.5%)	Storage Rental Tax (7.5%)	Contents Cln Svc Tax (7.5%)	Food Tax (3%)
Line Items	232.64	0.00	0.00	0.00	0.00
Total	232.64	0.00	0.00	0.00	0.00

Recap by Room

Estimate: UTAH_LOCAL_GOVERNMENT76
guard rail

9,135.74 100.00%

Subtotal of Areas

9,135.74 100.00%

Total

9,135.74 100.00%

Recap by Category with Depreciation

Items	RCV	Deprec.	ACV
CONCRETE & ASPHALT	1,360.16	332.06	1,028.10
GENERAL DEMOLITION	747.70		747.70
HEAVY EQUIPMENT	2,521.44		2,521.44
STEEL COMPONENTS	4,506.44	600.86	3,905.58
Subtotal	9,135.74	932.92	8,202.82
Material Sales Tax	232.64	40.39	192.25
Total	9,368.38	973.31	8,395.07