

InterlakenTown Budget
Fiscal Year Ending 6/30/2020

		FY2018 Budget Actual 7/1/17- 6/30/18	FY2019 Budget Actual 7/1/18- 6/30/19	FY2020 Budget Approved 7/1/19- 6/30/20
1	General Fund (checking)			
2				
3	General Fund Revenue			
5	Annual Wasatch County Tax Assessment	\$78,189	\$ 79,042	\$116,000
6	Prior Year Assessments	\$750	\$0	\$0
7	Late Fees - Assessments (prior to FY2019)	\$75	\$0	\$0
8	1% State Sales Tax (estimate)	\$22,033	\$24,881	\$22,000
10	Interest Income	\$37	\$136	\$100
12	New Owner Transfer Fees	\$400	\$124	\$0
13	B&C Road Tax (estimate)	\$18,408	\$18,605	\$18,408
14	Building App Town Admin Fees	\$849	\$900	\$0
15	Interlaken Drive RMA with BHR Agreement (20%)	\$0	\$0	\$3,400
16	Total General Fund Revenue:	\$120,741	\$123,689	\$159,908
17				
18	Transfers into General Fund			
19	Transfer from Building Fund (Application Fees for admin costs)	\$750	\$1,600	\$700
20	Transfer from Water Revenue Fund (50% of admin. expenses)	\$30,700	\$28,666	\$27,000
21	Transfer from Transportation Reserve Fund for Capital expenses	\$101,000	\$0	\$0
22				
23	Transfers out of General Fund			
26	Transfers into Transportation Reserve Fund			
28	Transfer of B&C Road Tax to Transportation Reserve Fund	(\$18,408)	(\$18,755)	(\$13,408)
29	Contribution to Capital Improvements in Transportation Reserve Fund	(\$55,000)	\$0	\$0
30	Transfers into Building Fund - Special Epic Projects	(\$6,150)	(\$250)	(\$6,000)
31	Total Net General Fund Transfers:	\$52,892	\$11,261	\$8,292

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32				
33	General Fund - continued			
34				
35	General Fund Expenses			
36	Administrative Expenses			
37	Commission, Committee, Council Mtg Expenses	(\$1,616)	\$0	(\$1,200)
38	Town Clerk & Webmaster	(\$16,700)	(\$13,619)	(\$20,000)
39	Association Memberships	(\$209)	(\$509)	(\$489)
40	Web Hosting Expense (annual WIX, GoDaddy)	(\$149)	(\$95)	(\$244)
40a	Town Council Equipment & Supplies	(\$1,087)	(\$393)	(\$200)
41	Meeting Advertising	(\$628)	(\$187)	(\$350)
42	Bookkeeping and Accounting	(\$7,169)	(\$6,293)	(\$8,000)
43	Bank Charges	(\$35)	(\$35)	\$0
44	Town Attorney	(\$16,690)	(\$12,194)	(\$16,000)
44a	Attorney fees for BHR settlement/agreement	(\$7,454)	(\$13,109)	\$0
45a	Animal Control through Interlocal Agreement w/ Heber City	(\$1,455)	(\$1,177)	(\$1,500)
45b	Municipal Election Balloting & Noticing	\$0	\$0	(\$500)
46	Misc. Admin. Expenses	(\$960)	(\$254)	(\$100)
47	Insurance	(\$546)	(\$7,087)	(\$4,039)
48	Office Supplies (postage + supplies)	(\$674)	(\$525)	(\$500)
49	Building Inspector	(\$6,388)	\$0	\$0
51	Additional Consulting Fees - Rate Studies	\$0	\$0	(\$5,000)
51a	State Payroll (FY2018 only) and Federal IRS Taxes	(\$1,297)	(\$3,980)	(\$4,000)
52	Total Administrative Expenses:	(\$63,057)	(\$59,458)	(\$62,122)
53				
54	Annual Road Maintenance and Repair Expenses from General Fund			
55	Annual Road Repair & Maintenance	(\$9,722)	(\$11)	(\$10,000)
56	Additional Contract Services	(\$1,512)	(\$6,241)	(\$8,000)
56a	Road Signage	(\$418)	(\$859)	(\$1,000)
57	Contract Service (Snow Removal)	(\$31,000)	(\$32,500)	(\$39,500)
58	Supplies - Salt, Sand, etc	(\$1,700)	(\$3,300)	(\$3,300)
59	Annual Road Capital Improvement Expenses			
60	Capital Investment in Roads	(\$82,605)	\$0	(\$30,000)
60a	DPW Expenses			
60b	DPW Site Construction - Capital Investment	\$0	\$0	(\$60,000)
60c	Annual DPW Site Maintenance Expenses	\$0	\$0	(\$1,200)
61	Total Road Maintenance, Capital Improvements, DPW Expenses:	(\$126,957)	(\$42,912)	(\$153,000)
62				
65	Total General Fund Expenses:	(\$190,014)	(\$102,370)	(\$215,122)
66				
67	Increase/Decrease in General Fund Balance	(\$16,381)	\$32,581	(\$46,922)

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68				
70	Transportation Reserve Fund (savings)			
71				
72	Transportation Reserve Fund Revenue			
73	Estimated Interest	\$91	\$253	\$220
73a	Revenue From BHR Settlement		\$33,000	\$0
74	Total Transportation Reserve Fund Revenue:	\$91	\$33,253	\$220
75				
76	Transfers into Transportation Reserve Fund			
77	Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund	\$18,408	\$18,755	\$13,408
78	Transfer from General Fund for Capital Improvements	\$55,000	\$0	\$0
80	Transfer from Building Fund of Road Impact Fee	\$3,750	\$8,750	\$5,000
81				
82	Transfers out of Transportation Reserve Fund			
83	Transfer to General Fund for Transportation Capital Expenses	(\$101,000)	\$0	\$0
84	Total Net Transportation Reserve Fund Transfers:	(\$23,842)	\$27,505	\$18,408
85				
86	Incr/Decr in Transportation Reserve Fund Balance	(\$23,751)	\$60,758	\$18,628
87				

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88	Water Revenue Fund (checking)			
89				
90	Water Revenue Fund Revenue			
92	Annual Water Utility Base Usage Fee	\$153,718	\$162,247	\$173,000
93	Interest Income	\$50	\$190	\$100
95	Charge for Services: Metered Water (overages)	\$8,821	\$10,337	\$8,000
95a	Water Connect Fee (Direct Deposit)	\$998		\$0
95b	Water Billing Late Fees	\$400	\$400	\$150
95c	New Owner Transfer Fees	\$150	\$250	\$100
96	Total Water Revenue Fund Revenue:	\$164,137	\$173,423	\$181,350
97				
98	Transfers into Water Revenue Fund			
100	Transfer from Building Fund (Water Connect Fees)	\$200	\$400	\$400
101	Transfer from Bond Sinking Fund for current year Water Bond payme	\$78,121	\$77,889	\$78,678
102	Transfer from Water System Reserve Fund for Capital Improvements	\$10,000	\$0	\$18,000
103				
104	Transfers out of Water Revenue Fund			
105	Transfer to Water System Reserve Capital Fund	(\$7,770)	(\$7,770)	(\$5,000)
106	Transfer to General Fund	(\$150)	(\$403)	\$0
107	Transfer to Bond Sinking Fund - Next Year's Bond Payment	(\$78,121)	(\$78,678)	(\$78,382)
108	Transfer to Water System Capital Facilities Replacement Reserve Acct	(\$10,000)		\$0
109	Transfer to General Fund for 50% of Administrative expenses	(\$30,550)	(\$28,263)	(\$27,000)
110	Total Net Water Revenue Fund Transfers:	(\$38,270)	(\$36,825)	(\$13,304)
111				

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111a	Water Revenue Fund - continued			
111b				
112	Water Revenue Fund Expenses			
113	Bond Payment			
114	Water Bond Payment, due annually in January	(\$78,121)	(\$77,889)	(\$78,678)
115	Operating Expenses			
116	Payroll - Water Master & Asst Water Master	(\$12,897)	(\$12,522)	(\$16,800)
117	Meter Repair/Replacement, Water System Equipment, Supplies	(\$6,394)	(\$6,504)	(\$8,000)
118	Chemicals & Monitoring	(\$659)	(\$604)	(\$1,000)
119	Telemetry System Operating Costs	(\$1,127)	(\$1,127)	(\$1,127)
120	Water Share Fee, Education, etc.	(\$375)	(\$13)	(\$375)
121	Gas Heat	(\$467)	(\$475)	(\$500)
122	Electricity	(\$5,582)	(\$6,377)	(\$6,000)
123	Payroll Taxes - Water Master & Asst Water Master	(\$796)	(\$1,356)	(\$1,400)
123a	Workman's Comp Insurance for Water Master & Asst.	(\$1,069)	(\$192)	(\$1,069)
123b	Misc. Water Expenses	(\$2,140)	(\$1,279)	(\$40)
123c	Capital Investment in Water System			
123d	Purchase of Generator and Installation	\$0	\$0	(\$51,000)
123e	Pump Replacements, Telemetry System, Meter Upgrades	(\$8,305)	(\$1,200)	(\$23,000)
124	Repair and Maintenance			
125	Additional Contract Services - Tank Main., Rate Studies, Consults	\$0	\$0	(\$5,000)
126	Annual Generator Maintenance	\$0	\$0	(\$1,200)
126a	General Water System Maintenance & Repair	(\$1,214)	\$0	(\$5,000)
127	Total Water Revenue Expenses:	(\$119,146)	(\$109,538)	(\$200,189)
128				
129	Increase/Decrease in Water Revenue Fund Balance	\$6,721	\$27,060	(\$32,143)
130				

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131	Water Bond Sinking Fund (money market)			
132				
133	Water Bond Sinking Fund Revenue			
134	Estimated Interest	\$170	\$385	\$400
135	Total Water Bond Sinking Fund Revenue:	\$170	\$385	\$400
136				
137	Transfers into Water Bond Sinking Fund			
138	Transfer from Water Revenue Fund	\$78,121	\$78,678	\$78,382
139				
140	Transfers out of Water Bond Sinking Fund			
141	Transfer to Water Revenue Fund to pay current year bond	(\$78,121)	(\$77,889)	(\$78,678)
141a	Transfer to Water Reserve Fund to close out account			
142	Total Net Water Bond Sinking Fund Transfers:	\$0	\$789	(\$296)
143				
144	Increase/Decrease in Water Revenue Bond Sinking Fund Balance	\$170	\$1,174	\$104
145				
146	Water Reserve Fund (savings)			
147				
148	Water Reserve Fund Revenue			
149	Interest Income	\$272	\$643	\$600
151	Total Water Reserve Fund Revenue:	\$272	\$643	\$600
152				
153	Transfers into Water Reserve Fund			
154	Trfr from Water Revenue Fund to Capital Facilities Replacement Reserves	\$17,770	\$7,770	\$5,000
154a	Trfr from Bond Sinking Fund to close out account			
159				
160	Transfers out of Water Reserve Fund			
161	Transfer to Water Revenue Fund for Capital Improvements	(\$10,000)	\$0	(\$18,000)
162	Total Net Water Reserve Fund Transfers:	\$7,770	\$7,770	(\$13,000)
163				
164	Increase/Decrease in Water Reserve Fund Balance	\$8,042	\$8,413	(\$12,400)
165				

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166	Building Fund (checking)			
167				
168	Building Fund Revenue			
168a	Interest Income	\$11	\$71	\$55
169	Building Application Fees (\$350 to \$500 per project)	\$400	\$1,600	\$700
170	Water Connect Fees (\$200 per project)	\$200	\$400	\$400
171	Road Impact Fees (\$2,500 per project)	\$3,750	\$8,750	\$5,000
172	Damage Deposits (\$2,500 per project, refundable)	\$7,500	\$10,000	\$5,000
173	Completion Deposits (\$1,500 per project, refundable)	\$4,500	\$6,000	\$3,000
173a	Plan Review & Inspections (Town Engineer)	\$9,808	\$10,953	\$7,500
173b	Variance Application Fees	\$0	\$0	\$0
174	Total Building Fund Revenue:	\$26,169	\$37,774	\$21,655
175				
176	Transfers into Building Fund			
177	Transfer from General Fund - Special Epic Projects	\$6,150	\$250	\$6,000
178				
179	Transfers out of Building Fund			
180	Transfer to General Fund (App Fees \$350 to \$500/project))	(\$750)	(\$1,600)	(\$700)
181	Transfer to Water Revenue Fund (Water Connect Fees \$200/project)	(\$200)	(\$400)	(\$400)
182	Transfer to Transportation Reserve Fund (Road Impact Fees \$2500/	(\$3,750)	(\$8,750)	(\$5,000)
183	Total Net Building Fund Transfers:	\$1,450	(\$10,500)	(\$100)
184				
185	Building Fund Expenses			
187	Refunds of Damage Deposits	(\$7,500)	(\$2,500)	(\$5,000)
188	Refunds of Completion Deposits	(\$4,500)	(\$1,500)	(\$3,000)
188a	Plan Review & Inspections (Town Engineer)	(\$8,899)	(\$10,366)	(\$7,500)
188b	Additional Contractual Services (Town Engineer)	\$0	\$0	(\$6,000)
189	Total Building Fund Expenses:	(\$20,899)	(\$14,366)	(\$21,500)
190				
191	Increase/Decrease in Building Fund Balance	\$6,720	\$12,908	\$55

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195	Fiscal Year Net Increase/Decrease for all Funds			
196				
197	Fund Name	FY2018 Budget Actual 7/1/17- 6/30/18	FY2019 Budget Actual 7/1/18- 6/30/19	FY2020 Budget Approved 7/1/19- 6/30/20
199	General Fund (checking)	(\$16,381)	\$32,581	(\$46,922)
200	Transportation Reserve Fund (savings)	(\$23,751)	\$60,758	\$18,628
201	Water Revenue Fund (checking)	\$6,721	\$27,060	(\$32,143)
202	Water Bond Sinking Fund (money market)	\$170	\$1,174	\$104
203	Water Reserve Fund (savings)	\$8,042	\$8,413	(\$12,400)
204	Building Fund (checking)	\$6,720	\$12,908	\$55
205	Total Fiscal Year Increase/Decrease	(\$18,479)	\$142,894	(\$72,678)
206				
207	Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease			
208				
209		FY2018 Budget	FY2019 Budget	FY2020 Budget
210		06/30/18	06/30/19	06/30/20
211	Budget Category	Actual	Actual	Proposed
212	Revenues	\$311,580	\$369,168	\$364,133
213	Net Transfers between funds	\$0	\$0	\$0
214	Expenses	(\$330,059)	(\$226,273)	(\$436,811)
215	Ending Increase/Decrease	(\$18,479)	\$142,894	(\$72,678)
216				
217	Projected Year-End Balances			
218		FY2018 Ending Balance	FY2019 Ending Balance	FY2020 Ending Balance
219		07/30/18	06/30/19	06/30/20
220	Fund Name	Actual	Actual	Projection
221	General Fund (checking) *2681	\$ 54,763	\$ 87,343	\$ 40,421
222	Transportation Reserve Fund (savings) *4574	\$ 104,823	\$ 165,582	\$ 184,210
223	Water Revenue Fund (checking) *1520	\$ 37,333	\$ 64,393	\$ 32,250
224	Water Bond Sinking Fund (money market) *1058	\$ 158,684	\$ 159,858	\$ 159,962
225	Water Reserve Fund (savings) *1330	\$ 179,791	\$ 188,204	\$ 175,804
226	Building Fund (checking) *1678	\$ 26,574	\$ 39,482	\$ 39,537
227	Total of Ending Balances	\$ 561,968	\$ 704,862	\$ 632,184