

InterlakenTown Budget  
Fiscal Year Ending 6/30/18

		7/1/15-6/30/16 FY2016 Actual	7/1/16-6/30/17 FY2017 Actual	7/1/17-6/30/18 FY2018 Budget (Approved)
1	<b>General Fund (checking)</b>			
2				
3	<b>General Fund Revenue</b>			
4	Private Entity (IMWC) Contribution	\$100,411		\$0
5	Assessment Revenue	\$201,453	\$220,467	\$0
5a	Annual Road Tax Assessment - Wasatch Cty			\$73,860
6	Prior Year Assessments	\$4,460	\$3,661	\$0
7	Late Fees - Assessments (all years)	\$225	\$375	\$225
7a	Water Overage charges collected through assessment		\$2,243	\$0
8	1% State Sales Tax (estimate)	\$9,649	\$17,475	\$17,000
9	IMWC Insurance Policies reimbursements	\$743		\$0
10	Interest Income	\$40	\$30	\$30
11	Revenue from BHR Settlement	\$0	\$0	\$10,000
12	New Owner Transfer Fees	\$100	\$600	\$400
13	B&C Road Tax (estimate)	\$11,720	\$16,471	\$18,000
14	Building App & Inspection Fees (Direct Deposit)		\$200	\$0
15	Reimbursement of Water Bond Expenses (DWB)	\$22,474	\$0	\$0
16	<b>Total General Fund Revenue:</b>	<b>\$351,275</b>	<b>\$261,522</b>	<b>\$119,515</b>
17				
18	<b>Transfers into General Fund</b>			
19	Transfer from Building Fund (Application Fees for admin costs)	\$500	\$1,988	\$2,200
20	Transfer from Water Revenue Fund (50% of admin. expenses)	\$11,226	\$796	\$30,550
21	Transfer from Transportation Reserve Fund for Capital expenses	\$15,054	\$12,702	\$101,000
22				
23	<b>Transfers out of General Fund</b>			
24	<b>Transfers into Water Revenue Fund</b>			
25	Annual Assessment portion for water system	(\$1,858)	(\$126,562)	\$0
25a	Transfer to Water Revenue to balance at year end	(\$10,000)		
26	<b>Transfers into Transportation Reserve Fund</b>			
27	Transfer to Transportation Reserve Capital Fund	(\$25,000)		
28	Transfer of B&C Road Tax to Transportation Reserve Fund		(\$14,227)	(\$18,000)
28a	Net Settlement - Attorney fees for BHR			\$0
29	Transfer to Transportation Reserve Fund for Captial Improvements			(\$25,000)
29a	<b>Transfers into Water System Reserves Fund</b>	(\$42,000)		\$0
30	<b>Transfers into Building Fund</b>	(\$100)		(\$6,000)
30a	<b>Transfers into Bond Sinking Fund</b>	(\$78,678)		\$0
31	<b>Total Net General Fund Transfers:</b>	<b>(\$130,856)</b>	<b>(\$125,303)</b>	<b>\$84,750</b>
32				

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33	<b>General Fund - continued</b>			
34				
35	<b>General Fund Expenses</b>			
36	<b>Administrative Expenses</b>			
37	Commission, Committee, Council Mtg Expenses	\$0		(\$1,000)
38	Town Clerk & Webmaster	(\$10,756)	(\$14,725)	(\$18,000)
39	Enforcement Administrative Expenses			
39a	Association Memberships			(\$461)
40	Web Hosting Expense (annual WIX, GoDaddy)	(\$149)	(\$210)	(\$149)
40a	Town Council Equipment & Supplies			(\$950)
41	Meeting Advertising	(\$1,412)		(\$500)
42	Bookkeeping and Accounting	(\$5,992)	(\$6,869)	(\$7,700)
43	Bank Charges	(\$25)	(\$10)	\$0
44	Town Attorney	(\$13,285)	(\$16,159)	(\$40,000)
44a	Attorney fees for BHR settlement			(\$10,000)
45	Wasatch County Enforcement			(\$5,000)
45a	Animal Control through Interlocal Agreement w/ Heber City			(\$2,000)
45b	Municipal Election Balloting & Noticing			(\$300)
46	Misc. Admin. Expenses		(\$20)	\$0
47	Insurance	(\$1,823)	(\$7,473)	(\$4,039)
48	Office Supplies (postage + supplies)	(\$2,324)	(\$1,401)	(\$1,000)
49	Building Inspector	\$0	(\$5,074)	
50	Construction Deposit Refunds (prior to Building Fund)	(\$5,408)		
51	Additional Consulting Fees (Codifiers, etc.)	(\$17,748)	(\$200)	(\$10,000)
51a	Water Master & Asst Payroll taxes		(\$1,133)	
52	<b>Total Administrative Expenses:</b>	(\$58,922)	(\$53,274)	(\$101,099)
53				
54	<b>Annual Road Maintenance Expenses from General Fund</b>			
55	Annual Road Repair & Maintenance	(\$4,700)	(\$7,810)	(\$7,500)
56	Additional Contract Services	\$0	(\$1,000)	(\$1,100)
56a	Road Signage			(\$1,100)
57	Contract Service (Snow Removal)	(\$25,750)	(\$30,000)	(\$37,200)
58	Supplies - Salt, Sand, etc	(\$2,823)	(\$2,550)	(\$3,400)
59	<b>Annual Road Capital Expenses</b>			
60	Capital Repairs, Maintenance & Improvements	\$0		(\$101,000)
61	<b>Total Road Maintenance and Capital Expenses:</b>	(\$33,273)	(\$41,360)	(\$151,300)
62				
63	<b>Total Misc Expenses for Water System taken out of General Fund</b>	(\$1,633)	\$0	\$0
64				
65	<b>Total General Fund Expenses:</b>	(\$93,828)	(\$94,634)	(\$252,399)
66				
67	<b>Increase/Decrease in General Fund Balance</b>	\$126,591	\$41,585	(\$48,134)
68				

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70	<b>Transportation Reserve Fund (savings)</b>			
71				
72	<b>Transportation Reserve Fund Revenue</b>			
73	Estimated Interest	\$17	\$115	\$115
74	<b>Total Transportation Reserve Fund Revenue:</b>	<b>\$17</b>	<b>\$115</b>	<b>\$115</b>
75				
76	<b>Transfers into Transportation Reserve Fund</b>			
77	Transfer from General Fund of B&C Road Tax to Trans. Reserve Capital F	\$0	\$14,227	\$18,000
77a	Trfr from General Fund - Net Settlement minus Attorney fees for BHR			\$0
78	Transfer from General Fund to Transportation Reserve Capital Fund	\$25,000		\$25,000
79	Transfer from General Fund to Transportation Reserve Contingency Fund	\$0		\$0
80	Transfer from Building Fund of Road Impact Fee	\$5,000	\$6,250	\$9,100
80a	Transfer from Water Revenue Fund (correction)		\$690	
81				
82	<b>Transfers out of Transportation Reserve Fund</b>			
83	Transfer to General Fund for Transportation Capital Expenses	(\$15,054)	(\$12,702)	(\$101,000)
84	<b>Total Net Transportation Reserve Fund Transfers:</b>	<b>\$14,946</b>	<b>\$8,465</b>	<b>(\$48,900)</b>
85				
86	<b>Incr/Decr in Transportation Reserve Fund Balance</b>	<b>\$14,963</b>	<b>\$8,580</b>	<b>(\$48,785)</b>
87				

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88	<b>Water Revenue Fund (checking)</b>			
89				
90	<b>Water Revenue Fund Revenue</b>			
91	Private Entity Contribution (IMWC)	\$213,417		
92	Annual Water Utility Base Usage Fee	\$3,715		\$146,940
93	Interest Income	\$3	\$7	\$7
94	IMWC Insurance Policy Reimbursements	\$5,359		
95	Charge for Services: Metered Water (overages)	\$0	\$5,281	\$7,500
95a	Water Connect Fee (Direct Deposit)		\$200	
96	<b>Total Water Revenue Fund Revenue:</b>	<b>\$222,494</b>	<b>\$5,488</b>	<b>\$154,447</b>
97				
98	<b>Transfers into Water Revenue Fund</b>			
99	Transfer from General Fund for Annual Assessment portion for water	\$1,858	\$126,537	\$0
100	Transfer from Building Fund (Water Connect Fees)	\$400	\$1,115	\$600
101	Transfer from Bond Sinking Fund for current year Water Bond paym	\$0	\$77,732	\$77,732
102	Transfer from Water Reserve Fund	\$0		
102a	Transfer from General Fund to include above transfers	\$10,000		
103				
104	<b>Transfers out of Water Revenue Fund</b>			
105	Transfer to Water System Reserve Capital Fund	(\$101,126)	(\$25,000)	(\$7,770)
106	Transfer to General Fund	(\$11,226)		
107	Transfer to Bond Sinking Fund	(\$78,678)	(\$78,678)	(\$77,732)
108	Transfer to Water System Capital Facilities Replacement Reserve Acct			
109	Transfer to General Fund for 50% of Administrative expenses		(\$796)	(\$30,550)
109a	Transfer to Transportation Reserve Fund		(\$690)	
110	<b>Total Net Water Revenue Fund Transfers:</b>	<b>(\$178,772)</b>	<b>\$100,220</b>	<b>(\$37,720)</b>
111				

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111a	<b>Water Revenue Fund - continued</b>			
111b				
112	<b>Water Revenue Fund Expenses</b>			
113	<b>Bond Payment</b>			
114	Water Bond Payment, due annually in January	\$0	(\$77,732)	(\$77,732)
115	<b>Operating Expenses</b>			
116	Payroll - Water Master & Asst Water Master	(\$1,215)	(\$7,930)	(\$8,800)
117	Meter Repair/Replacement	\$0	(\$2,781)	(\$4,700)
118	Chemicals & Monitoring	(\$493)	(\$1,747)	(\$2,300)
119	Telemetry System Operating Costs	\$0	(\$1,206)	(\$1,127)
120	Water Share Fee, Education, etc.	(\$16)	(\$758)	(\$800)
121	Gas Heat	(\$21)	(\$692)	(\$350)
122	Electricity	(\$442)	(\$5,093)	(\$6,000)
123	Payroll Taxes - Water Master & Asst Water Master			(\$1,600)
123a	Workman's Comp Insurance for Water Master & Asst.			(\$492)
123b	Misc. Water Expenses		(\$850)	
124	<b>Repair and Maintenance</b>			
125	Tank Cleaning (Midco)	\$0	(\$2,775)	
126	Pump Replacements, Telemetry System Upgrades	(\$14,761)		(\$8,400)
126a	General Maintenance & Repair			(\$5,000)
127	<b>Total Water Revenue Expenses:</b>	(\$16,948)	(\$101,564)	(\$117,301)
128				
129	<b>Increase/Decrease in Water Revenue Fund Balance</b>	<b>\$26,774</b>	<b>\$4,144</b>	<b>(\$574)</b>

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130				
131	<b>Water Bond Sinking Fund (money market)</b>			
132				
133	<b>Water Bond Sinking Fund Revenue</b>			
134	Estimated Interest	\$38	\$173	\$173
135	<b>Total Water Bond Sinking Fund Revenue:</b>	<b>\$38</b>	<b>\$173</b>	<b>\$173</b>
136				
137	<b>Transfers into Water Bond Sinking Fund</b>			
138	Transfer from Water Revenue Fund	\$78,678	\$78,678	\$77,732
138a	Transfer from General Fund	\$78,678		
139				
140	<b>Transfers out of Water Bond Sinking Fund</b>			
141	Transfer to Water Revenue Fund to pay current year bond	\$0	(\$77,732)	(\$77,732)
142	<b>Total Net Water Bond Sinking Fund Transfers:</b>	<b>\$157,356</b>	<b>\$946</b>	<b>\$0</b>
143				
144	<b>Increase/Decrease in Water Revenue Bond Sinking Fund Balance</b>	<b>\$157,394</b>	<b>\$1,119</b>	<b>\$173</b>
145				

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146	<b>Water Reserve Fund (savings)</b>			
147				
148	<b>Water Reserve Fund Revenue</b>			
149	Interest Income	\$66	\$223	\$223
150	Annual Assessments	\$3,336		
151	<b>Total Water Reserve Fund Revenue:</b>	<b>\$3,402</b>	<b>\$223</b>	<b>\$223</b>
152				
153	<b>Transfers into Water Reserve Fund</b>			
154	Trfr from Water Revenue Fund to Capital Facilities Replacement Reserves	\$101,126	\$25,000	\$7,770
155	Transfer (Annual) from Water System Revenue Fund (56% of \$30,000)			
156	Transfer from Water Revenue Fund			
157	Transfer from Water Revenue Fund (Surplus Funds)			
158	Transfer (Annual) from Water Revenue Fund (56% of \$15,000)			
158a	Transfer from General Fund to include above transfers	\$42,000		
159				
160	<b>Transfers out of Water Reserve Fund</b>			
161	Water System Reserve Fund to Water Revenue Fund	\$0		\$0
162	<b>Total Net Water Reserve Fund Transfers:</b>	<b>\$143,126</b>	<b>\$25,000</b>	<b>\$7,770</b>
163				
164	<b>Increase/Decrease in Water Reserve Fund Balance</b>	<b>\$146,528</b>	<b>\$25,223</b>	<b>\$7,993</b>
165				

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166	<b>Building Fund (checking)</b>			
167				
168	<b>Building Fund Revenue</b>			
168a	Interest Income	\$0	\$7	\$7
169	Building Application Fees (\$350 to \$500 per project)	\$500	\$1,500	\$2,200
170	Water Connect Fees (\$200 per project)	\$400	\$400	\$600
171	Road Impact Fees (\$2,500 per project)	\$5,000	\$13,500	\$9,100
172	Damage Deposits (\$2,500 per project, refundable)	\$5,000	\$12,500	\$12,500
173	Completion Deposits (\$1,500 per project, refundable)	\$3,000	\$7,500	\$4,500
173a	Plan Review & Inspections (Town Engineer)			\$13,600
173b	Variance Application Fees			\$500
174	<b>Total Building Fund Revenue:</b>	<b>\$13,900</b>	<b>\$35,407</b>	<b>\$43,007</b>
175				
176	<b>Transfers into Building Fund</b>			
177	Transfer from General Fund	\$100		\$6,000
178				
179	<b>Transfers out of Building Fund</b>			
180	Transfer to General Fund (App Fees \$350 to \$500/project)	(\$500)	(\$1,988)	(\$2,200)
181	Transfer to Water Revenue Fund (Water Connect Fees \$200/project)	(\$400)	(\$1,090)	(\$600)
182	Transfer to Transportation Reserve Fund (Road Impact Fees \$2500)	(\$5,000)	(\$6,250)	(\$9,100)
183	<b>Total Net Building Fund Transfers:</b>	<b>(\$5,800)</b>	<b>(\$9,328)</b>	<b>(\$5,900)</b>
184				
185	<b>Building Fund Expenses</b>			
186	Bookkeeping & Accounting	(\$10)		
187	Refunds of Damage Deposits	\$0	(\$12,006)	(\$7,500)
188	Refunds of Completion Deposits	\$0	(\$2,310)	(\$4,500)
188a	Plan Review & Inspections (Town Engineer)			(\$13,600)
188b	Additional Contractual Services (Town Engineer)			(\$10,000)
189	<b>Total Building Fund Expenses:</b>	<b>(\$10)</b>	<b>(\$14,316)</b>	<b>(\$35,600)</b>
190				
191	<b>Increase/Decrease in Building Fund Balance</b>	<b>\$8,090</b>	<b>\$11,763</b>	<b>\$1,507</b>
192				
193				



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194							
195				<b>Fiscal Year Net Increase/Decrease for all Funds</b>			
196							
197					7/1/15-6/30/16 FY2016	7/1/16-6/30/17 FY2017	7/1/17-6/30/18 FY2018 (8/7/17)
198				<b>Fund Name</b>	<b>Actual</b>	<b>Actual</b>	<b>Approved</b>
199				General Fund (checking)	\$126,591	\$41,585	(\$48,134)
200				Transportation Reserve Fund (savings)	\$14,963	\$8,580	(\$48,785)
201				Water Revenue Fund (checking)	\$26,774	\$4,144	(\$574)
202				Water Bond Sinking Fund (money market)	\$157,394	\$1,119	\$173
203				Water Reserve Fund (savings)	\$146,528	\$25,223	\$7,993
204				Building Fund (checking)	\$8,090	\$11,763	\$1,507
205				<b>Total Fiscal Year Increase/Decrease</b>	<b>\$480,340</b>	<b>\$92,414</b>	<b>(\$87,820)</b>
206							
207				<b>Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease</b>			
208							
209					YTD FY2016	FY2017	FY2018 Budget
210					06/30/16	6/30/17	06/30/18
211				<b>Budget Category</b>	<b>Actual</b>	<b>Actual</b>	<b>Budgeted</b>
212				Revenues	\$591,126	\$302,928	\$317,480
213				Net Transfers between funds	\$0	\$0	\$0
214				Expenses	(\$110,786)	(\$210,514)	(\$405,300)
215				<b>Ending Increase/Decrease</b>	<b>\$480,340</b>	<b>\$92,414</b>	<b>(\$87,820)</b>
216							
217				<b>Projected FY2018 Year-End Balances</b>			
218					FY 2018 Starting Balance	FY 2018	FY 2018 Ending Balance
219					1-Jul-17	Net Incr/Decr	30-Jun-18
220				<b>Fund Name</b>	<b>Actual</b>	<b>Budgeted</b>	<b>Estimated</b>
221				General Fund (checking) *2681	\$ 71,144	(\$48,134)	\$ 23,009
222				Transportation Reserve Fund (savings) *4574	\$ 128,583	(\$48,785)	\$ 79,798
223				Water Revenue Fund (checking) *1520	\$ 30,613	(\$574)	\$ 30,039
224				Water Bond Sinking Fund (money market) *1058	\$ 158,514	\$173	\$ 158,687
225				Water Reserve Fund (savings)	\$ 171,750	\$7,993	\$ 179,743
226				Building Fund (checking) *1678	\$ 19,854	\$1,507	\$ 21,361
227				<b>Total of Ending Balances</b>	<b>\$ 580,458</b>	<b>(\$87,820)</b>	<b>\$ 492,638</b>