

Interlaken Town Budget
Fiscal Year Ending 6/30/2025

Interlaken Town FY2025 Budget - Adopted 5/29/24		FY2023 Budget Actual 7/1/22- 6/30/22	FY2024 Budget 7/1/23-6/30/24 Amended 5/29/24	FY2025 Budget 7/1/24-6/30/25 Adopted 5/29/24
1	General Fund (checking)			
3	General Fund Revenue			
5	Annual Wasatch County Tax Assessment	\$122,906	\$190,000	\$200,000
8	1% State Sales Tax (estimate)	\$31,629	\$32,000	\$34,000
10	Interest Income	\$234	\$200	\$130
13	B&C Road Tax (estimate)	\$20,503	\$30,000	\$26,000
15a	Federal Grant Revenue	\$0	\$0	\$0
15b	State and Local Grant Revenue	\$0	\$0	\$0
15c	Miscellaneous Revenue	\$0	\$0	\$0
15d	Fines for municipal code violations	\$0	\$1,000	\$0
16	Total General Fund Revenue:	\$175,272	\$253,200	\$260,130
18	Transfers into General Fund			
19	Transfer from Building Fund (Application Fees for admin costs)	\$0	\$2,463	\$1,800
20	Transfer from Water Revenue Fund for Share of Admin. Expenses	\$0	\$65,000	\$80,000
21	Transfer from Transportation Reserve Fund for Capital expenses	\$0	\$0	\$70,000
23	Transfers out of General Fund			
26	Transfers into Transportation Reserve Fund			
28	Transfer of B&C Road Tax to Transportation Reserve Fund	\$0	(\$30,000)	(\$26,000)
29	Contribution to Capital Improvements in Transportation Reserve Fund	\$0	\$0	\$0
31	Total Net General Fund Transfers:	\$0	\$37,463	\$125,800
35	General Fund Expenses			
36	Administrative Expenses			
37	Commission, Committee, Council Mtg Expenses	\$0	\$0	\$0
38	Town Administrator & Clerk	(\$30,966)	(\$87,000)	(\$140,000)
39	Association Memberships	(\$921)	(\$1,000)	(\$2,000)
40	Web Hosting & IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Post)	(\$487)	(\$2,000)	(\$1,500)
40a	Town Council Equipment & Supplies	(\$197)	(\$1,300)	(\$1,000)
41	Meeting Advertising	\$0	(\$200)	(\$200)
42	Bookkeeping, Accounting & CPA fees	(\$12,866)	(\$18,000)	(\$18,000)
43	Bank Charges, Checks	\$0	\$0	(\$500)
44	Town Attorney	(\$3,663)	(\$6,000)	(\$10,000)
45a	Animal Control through Interlocal Agreement w/ Heber City	(\$3,265)	(\$2,500)	(\$3,000)
45b	Municipal Election Balloting & Noticing, Advertisements	(\$30)	(\$200)	\$0
46	Misc. Admin. Expenses	(\$253)	(\$500)	(\$800)
47	Insurance	(\$5,420)	(\$5,000)	(\$5,000)
48	Office Supplies (postage + supplies)	(\$1,446)	(\$1,500)	(\$1,500)
51	Additional Consulting Fees	\$0	\$ (2,000)	\$ (2,000)
51a	Federal IRS Taxes	(\$5,347)	(\$5,500)	(\$5,500)
51c	Safety and Enforcement (Wasatch County Sheriff Agreement)	(\$133)	(\$500)	(\$10,500)
51d				
52	Total Administrative Expenses:	(\$65,474)	(\$133,200)	(\$201,500)
54	Annual Road Maintenance and Repair Expenses from General Fund			

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55	Annual Road Repair & Maintenance	(\$5,907)	(\$41,000)	(\$50,000)
56	Additional Contract Services - Recycling	(\$2,925)	(\$3,000)	(\$3,000)
56a	Road Signage	(\$5,861)	(\$100)	(\$2,000)
57	Contract Service (Snow Removal)	(\$50,000)	(\$55,000)	(\$60,000)
58	Supplies - Salt, Sand, etc	(\$5,835)	(\$3,224)	(\$6,000)
58a	Annual Fire Mitigation Expenses			
58b	Brush Removal and other Wildfire Mitigation	(\$16,112)	(\$30,000)	(\$20,000)
59	Annual General Fund Capital Expenses			
59a	Capital Equipment Investment		(\$5,000)	(\$5,000)
60	Capital Investment in Roads	\$0	\$0	(\$150,000)
60a	DPW Expenses			
60b	DPW Site Construction - Capital Investment	(\$5,100)	(\$2,000)	(\$2,000)
60c	Annual DPW Site Maintenance Expenses	(\$65)	(\$500)	(\$500)
61	Total Road Maintenance, Capital Improvements, Fire & DPW Expenses:	(\$91,805)	(\$139,824)	(\$298,500)
65	Total General Fund Expenses:	(\$157,280)	(\$273,024)	(\$500,000)
67	Increase/Decrease in General Fund Balance	\$17,993	\$17,639	(\$114,070)
70	Transportation Reserve Fund (savings)			
72	Transportation Reserve Fund Revenue			
73	Estimated Interest	\$397	\$1,500	\$800
73a	Revenue From RMA Agreement	\$0	\$0	\$5,000
73b	Revenue from Federal & State Transportation System Grants	\$0	\$0	\$0
74	Total Transportation Reserve Fund Revenue:	\$397	\$1,500	\$5,800
76	Transfers into Transportation Reserve Fund			
77	Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund	\$0	\$30,000	\$26,000
78	Transfer from General Fund for Capital Improvement Reserves	\$0	\$0	\$0
80	Transfer from Building Fund of Road Impact Fee	\$0	\$42,753	\$7,000
82	Transfers out of Transportation Reserve Fund			
83	Transfer to General Fund for Transportation Capital Expenses	\$0	\$0	(\$70,000)
84	Total Net Transportation Reserve Fund Transfers:	\$0	\$72,753	(\$37,000)
86	Incr/Decr in Transportation Reserve Fund Balance	\$397	\$74,253	(\$31,200)
88	Water Revenue Fund (checking)			
90	Water Revenue Fund Revenue			
92	Annual Water Utility Base Usage Fee	\$170,610	\$173,000	\$173,000
93	Interest Income	\$161	\$300	\$200
95	Charge for Services: Metered Water (overages)	\$28,792	\$7,891	\$7,500
95a				
95b	Water Billing Late Fees and Additional Administrative Fees	\$550	\$850	\$100
95c	New Owner Transfer Fees	\$150	\$750	\$450
95d	Misc. Water Revenue	\$183		
95e				
96	Total Water Revenue Fund Revenue:	\$200,446	\$182,791	\$181,250

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98	Transfers into Water Revenue Fund			
100	Transfer from Building Fund (Water Connect Fees)	\$0	\$1,000	\$700
101	Transfer from Bond Sinking Fund for current year Water Bond payment	\$78,275	\$82,707	\$0
102	Transfer from Water System Reserve Fund for Capital Improvements	\$0	\$0	\$0
104	Transfers out of Water Revenue Fund			
105	Transfer to Water System Reserve Capital Fund	\$0	(\$78,275)	(\$60,000)
106				
107	Transfer to Bond Sinking Fund - Next Year's Bond Payment	\$0	\$0	\$0
108				
109	Transfer to General Fund for Share of Administrative expenses	\$0	(\$65,000)	(\$80,000)
110	Total Net Water Revenue Fund Transfers:	\$78,275	(\$59,568)	(\$139,300)
111a	Water Revenue Fund - continued			
112	Water Revenue Fund Expenses			
113	Bond Payment			
114	Water Bond Payment, due annually in January	(\$77,691)	(\$75,773)	\$0
115	Operating Expenses			
116	Payroll - Water Masters	(\$18,919)	(\$22,200)	(\$30,000)
117		\$0		
118	Chemicals & Monitoring	(\$1,991)	(\$500)	(\$800)
119	Telemetry System Operating Costs	(\$1,223)	(\$2,700)	(\$2,700)
120	Water Share Fee, Education, etc.	(\$40)	(\$450)	(\$450)
121	Gas Heat	(\$1,242)	(\$300)	(\$1,200)
122	Electricity	(\$7,223)	(\$8,000)	(\$7,000)
123	Payroll Taxes - Water Masters	(\$3,487)	(\$4,000)	(\$4,000)
123a	Workman's Comp Insurance for Water Masters	(\$78)	(\$1,200)	(\$1,200)
123b	Misc. Water Expenses	(\$12,012)	(\$2,500)	(\$1,500)
123c		\$0		
123d		\$0		
123e	Capital Investment in Water System			
123f	Purchase of Generator and Installation	(\$28,500)	\$0	\$0
123g	Pump Replacements, Telemetry System, Meter Upgrades	(\$11,035)	(\$48,000)	(\$20,000)
123h	Capital Equipment Investment - Water System		(\$5,000)	(\$5,000)
124	Repair and Maintenance			
125	Additional Water System Contract Services	(\$5,500)	(\$1,500)	(\$4,000)
126	Annual Generator Maintenance	(\$940)	(\$7,000)	\$1,000
126a	General Water System Maintenance & Repair	(\$5,817)	(\$15,000)	(\$15,000)
127	Total Water Revenue Expenses:	(\$175,699)	(\$194,123)	(\$91,850)
129	Increase/Decrease in Water Revenue Fund Balance	\$103,023	(\$70,900)	(\$49,900)
130				
131	Water Bond Sinking Fund (money market)			
132				
133	Water Bond Sinking Fund Revenue			
134	Estimated Interest	\$358	\$190	\$0
135	Total Water Bond Sinking Fund Revenue:	\$358	\$190	\$0

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137	Transfers into Water Bond Sinking Fund			
138	Transfer from Water Revenue Fund	\$0	\$0	\$0
140	Transfers out of Water Bond Sinking Fund			
141	Transfer to Water Revenue Fund to pay current year bond	(\$78,275)	(\$82,707)	\$0
141a				
142	Total Net Water Bond Sinking Fund Transfers:	(\$78,275)	(\$82,707)	\$0
144	Increase/Decrease in Water Revenue Bond Sinking Fund Balance	(\$77,917)	(\$82,517)	\$0
146	Water Reserve Fund (savings)			
148	Water Reserve Fund Revenue			
149	Interest Income	\$713	\$1,300	\$800
150	Revenue from Federal & State Water System Grants	\$0	\$0	\$0
151	Total Water Reserve Fund Revenue:	\$713	\$1,300	\$800
153	Transfers into Water Reserve Fund			
154	Trfr from Water Revenue Fund to Capital Reserves	\$0	\$78,275	\$60,000
154a	Trfr from Water Bond Fund to Capital Reserves	\$0		
160	Transfers out of Water Reserve Fund			
161	Transfer to Water Revenue Fund for Capital Improvements	\$0	\$0	\$0
162	Total Net Water Reserve Fund Transfers:	\$0	\$78,275	\$60,000
164	Increase/Decrease in Water Reserve Fund Balance	\$713	\$79,575	\$60,800
166	Building Fund (checking)			
168	Building Fund Revenue			
168a	Interest Income	\$124	\$200	\$150
169	Building Permit Application Fees	\$3,800	\$1,800	\$1,800
170	Water Connect Fees	\$500	\$1,000	\$700
171	Road Impact Fees	\$17,250	\$7,000	\$7,000
172	Damage Deposits - Refundable	\$25,500	\$15,500	\$8,000
173	Completion Deposits - Refundable	\$14,500	\$6,000	\$8,000
173a	Plan Review & Inspections (Town Engineer)	\$17,286	\$21,000	\$19,000
173b	Variance Application Fees	\$0	\$0	\$240
174	Total Building Fund Revenue:	\$78,960	\$52,500	\$44,890
176	Transfers into Building Fund			
177	Transfer from General Fund - Special Engineering Projects	\$0	\$0	\$0
179	Transfers out of Building Fund			
180	Transfer to General Fund - Building Permit Application Fees	\$0	(\$2,463)	(\$1,800)
181	Transfer to Water Revenue Fund - Water Connect Fees	\$0	(\$1,000)	(\$700)
182	Transfer to Transportation Reserve Fund - Road Impact Fees	\$0	(\$42,753)	(\$7,000)
183	Total Net Building Fund Transfers:	\$0	(\$46,216)	(\$9,500)
185	Building Fund Expenses			
187	Refunds of Damage Deposits	(\$500)	(\$15,000)	(\$8,000)

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188	Refunds of Completion Deposits	(\$400)	(\$10,000)	(\$4,000)
188a	Plan Review & Inspections (Town Engineer)	(\$10,911)	(\$12,000)	(\$10,000)
188b	Additional Contractual Services (Town Engineer)	(\$845)	\$0	\$0
188c	Plan Review by Planning Commission	\$0	\$0	\$0
189	Total Building Fund Expenses:	(\$12,656)	(\$37,000)	(\$22,000)
191	Increase/Decrease in Building Fund Balance	\$66,305	(\$30,716)	\$13,390

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195	Fiscal Year Net Increase/Decrease for all Funds			
197	Fund Name	FY2023 Budget Actual 7/1/22- 6/30/22	FY2024 Budget 7/1/23-6/30/24 Amended 5/29/24	FY2025 Budget 7/1/24-6/30/25 Adopted 5/29/24
199	General Fund (checking)	\$17,993	\$17,639	(\$114,070)
200	Transportation Reserve Fund (savings)	\$397	\$74,253	(\$31,200)
201	Water Revenue Fund (checking)	\$103,023	(\$70,900)	(\$49,900)
202	Water Bond Sinking Fund (money market)	(\$77,917)	(\$82,517)	\$0
203	Water Reserve Fund (savings)	\$713	\$79,575	\$60,800
204	Building Fund (checking)	\$66,305	(\$30,716)	\$13,390
205	Total Fiscal Year Increase/Decrease	\$110,513	(\$12,666)	(\$120,980)

207	Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease			
209		FY2023 Budget Actual 7/1/22- 6/30/22	FY2024 Budget 7/1/23-6/30/24 Amended 5/29/24	FY2025 Budget 7/1/24-6/30/25 Adopted 5/29/24
210				
211	Budget Category	Actual	Amended	Adopted
212	Revenues	\$456,147	\$491,481	\$492,870
213	Net Transfers between funds	\$0	\$0	\$0
214	Expenses	(\$345,634)	(\$504,147)	(\$613,850)
215	Ending Increase/Decrease	\$110,513	(\$12,666)	(\$120,980)

217	Account Year-End Balances			
218	Fund Name	FY2023 Budget Actual 7/1/22- 6/30/22	FY2024 Budget 7/1/23-6/30/24 Amended 5/29/24	FY2025 Budget 7/1/24-6/30/25 Adopted 5/29/24
219				
220		Actual	Amended	Adopted
221	General Fund (checking) *2681	\$ 161,468	\$ 179,107	\$ 65,037
222	Transportation Reserve Fund (savings) *4574	\$ 233,277	\$ 307,530	\$ 276,330
223	Water Revenue Fund (checking) *1520	\$ 203,009	\$ 132,109	\$ 82,209
224	Water Bond Sinking Fund (money market) *1058	\$ 82,516	\$ -	\$ -
225	Water Reserve Fund (savings) *1330	\$ 160,149	\$ 239,724	\$ 300,524
226	Building Fund (checking) *1678	\$ 114,990	\$ 84,274	\$ 97,664
227	Total of Ending Balances	\$ 955,408	\$ 942,743	\$ 821,763