

InterlakenTown Budget
Fiscal Year Ending 6/30/2022

| 2021-06-10 Approved by Town Council | | FY2020 Budget Actual 7/1/19- 6/30/20 | FY2021 Budget Actual 7/1/20- 6/30/21 | FY2022 Budget Adopted 7/1/21- 6/30/22 |
|-------------------------------------|---|--|--|---|
| 1 | General Fund (checking) | | | |
| 3 | General Fund Revenue | | | |
| 5 | Annual Wasatch County Tax Assessment | \$121,248 | \$110,618 | \$118,000 |
| 6 | <i>Prior Year Assessments</i> | \$0 | | \$0 |
| 7 | <i>Late Fees - Assessments (prior to FY2019)</i> | \$0 | | \$0 |
| 8 | 1% State Sales Tax (estimate) | \$28,186 | \$25,654 | \$28,000 |
| 10 | Interest Income | \$228 | \$33 | \$30 |
| 12 | <i>New Owner Transfer Fees</i> | \$0 | | \$0 |
| 13 | B&C Road Tax (estimate) | \$20,068 | \$16,044 | \$18,408 |
| 14 | <i>Building App Town Admin Fees</i> | \$0 | | \$0 |
| 15 | <i>Interlaken Drive RMA with BHR Agreement (20%)</i> | \$0 | | \$0 |
| 15a | CARES Act Revenue | | \$20,115 | \$0 |
| 15b | Additional Grant Revenue | | | \$0 |
| 15c | Miscellaneous Revenue | | \$12,185 | \$200 |
| 15d | Fines for municipal code violations | | | \$1,500 |
| 16 | Total General Fund Revenue: | \$169,730 | \$184,648 | \$166,138 |
| 18 | Transfers into General Fund | | | |
| 19 | Transfer from Building Fund (Application Fees for admin costs) | \$2,450 | \$1,075 | \$900 |
| 20 | Transfer from Water Revenue Fund (50% of admin. expenses) | \$0 | \$35,000 | \$30,500 |
| 21 | Transfer from Transportation Reserve Fund for Capital expenses | \$0 | \$50,000 | \$50,000 |
| 23 | Transfers out of General Fund | | | |
| 26 | Transfers into Transportation Reserve Fund | | | |
| 28 | Transfer of B&C Road Tax to Transportation Reserve Fund | (\$20,068) | (\$18,408) | (\$18,408) |
| 29 | Contribution to Capital Improvements in Transportation Reserve Fund | (\$40,000) | (\$45,000) | \$0 |
| 30 | <i>Transfers into Building Fund - Special Engineering Projects</i> | (\$2,413) | (\$791) | \$0 |
| 31 | Total Net General Fund Transfers: | (\$60,031) | \$21,876 | \$62,992 |
| 35 | General Fund Expenses | | | |
| 36 | Administrative Expenses | | | |
| 37 | Commission, Committee, Council Mtg Expenses | (\$32) | | \$0 |
| 38 | Town Clerk & Webmaster | (\$18,269) | (\$18,324) | (\$20,000) |
| 39 | Association Memberships | (\$509) | (\$769) | (\$489) |
| 40 | Web Hosting & IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Post) | (\$700) | (\$1,119) | (\$1,200) |
| 40a | Town Council Equipment & Supplies | (\$425) | (\$538) | (\$400) |
| 41 | Advertising Expenses | (\$688) | | (\$350) |
| 42 | Bookkeeping, Accounting & CPA fees | (\$8,928) | (\$12,357) | (\$18,000) |
| 43 | Bank Charges, Checks | (\$35) | (\$44) | \$0 |
| 44 | Town Attorney | (\$6,292) | (\$10,844) | (\$12,000) |
| 44a | <i>Attorney fees for BHR settlement/agreement</i> | \$0 | | \$0 |
| 45a | Animal Control through Interlocal Agreement w/ Heber City | \$0 | (\$5,630) | (\$3,000) |
| 45b | Municipal Election Balloting & Noticing, Advertisements | \$0 | | (\$400) |
| 46 | Misc. Admin. Expenses | (\$370) | (\$2,445) | (\$400) |
| 47 | Insurance | (\$4,092) | (\$4,341) | (\$4,000) |

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|-------------------------------------|--|--|--|---|
| 48 | Office Supplies (postage + supplies) | (\$1,141) | (\$1,087) | (\$700) |
| 49 | <i>Building Inspector</i> | \$0 | (\$635) | \$0 |
| 51 | Additional Consulting Fees | (\$6,800) | (\$25) | (\$5,000) |
| 51a | Federal IRS Taxes | (\$1,955) | (\$1,246) | (\$1,500) |
| 51b | CARES Act - WCFD Fire Mitigation | | (\$20,115) | \$0 |
| 51c | Safety and Enforcement Supplies | | | (\$1,000) |
| 51d | | | | |
| 52 | Total Administrative Expenses: | (\$50,236) | (\$79,519) | (\$68,439) |
| 54 | Annual Road Maintenance and Repair Expenses from General Fund | | | |
| 55 | Annual Road Repair & Maintenance | (\$2,038) | (\$12,013) | (\$70,000) |
| 56 | Additional Contract Services | (\$6,564) | (\$144) | (\$500) |
| 56a | Road Signage | (\$2,133) | (\$4,515) | (\$2,000) |
| 57 | Contract Service (Snow Removal) | (\$35,000) | (\$36,000) | (\$44,000) |
| 58 | Supplies - Salt, Sand, etc | (\$2,550) | (\$3,400) | (\$3,500) |
| 58a | Annual Fire Mitigation Expenses | | | |
| 58b | Brush Removal and other Wildfire Mitigation | | (\$7,100) | (\$10,000) |
| 59 | Annual Road Capital Improvement Expenses | | | |
| 60 | Capital Investment in Roads | (\$10,000) | (\$30,000) | (\$30,000) |
| 60a | DPW Expenses | | | |
| 60b | DPW Site Construction - Capital Investment | \$0 | (\$53,287) | (\$30,000) |
| 60c | Annual DPW Site Maintenance Expenses | \$0 | (\$32) | (\$600) |
| 61 | Total Road Maintenance, Capital Improvements, Fire & DPW Expenses | (\$58,285) | (\$146,491) | (\$190,600) |
| 65 | Total General Fund Expenses: | (\$108,521) | (\$226,009) | (\$259,039) |
| 67 | Increase/Decrease in General Fund Balance | \$1,178 | (\$19,485) | (\$29,909) |

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|-------------------------------------|---|--|--|---|
| 70 | Transportation Reserve Fund (savings) | | | |
| 72 | Transportation Reserve Fund Revenue | | | |
| 73 | Estimated Interest | \$239 | \$86 | \$100 |
| 73a | Revenue From BHR Settlement | \$0 | | \$1,200 |
| 73b | Revenue from Federal & State Transportation System Grants | | | \$0 |
| 74 | Total Transportation Reserve Fund Revenue: | \$239 | \$86 | \$1,300 |
| 76 | Transfers into Transportation Reserve Fund | | | |
| 77 | Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund | \$20,068 | \$18,408 | \$18,408 |
| 78 | Transfer from General Fund for Capital Improvement Reserves | \$40,000 | \$45,000 | \$0 |
| 80 | Transfer from Building Fund of Road Impact Fee | \$10,000 | \$2,500 | \$7,500 |
| 82 | Transfers out of Transportation Reserve Fund | | | |
| 83 | Transfer to General Fund for Transportation Capital Expenses | \$0 | (\$50,000) | (\$50,000) |
| 84 | Total Net Transportation Reserve Fund Transfers: | \$70,068 | \$15,908 | (\$24,092) |
| 86 | Incr/Decr in Transportation Reserve Fund Balance | \$70,307 | \$15,994 | (\$22,792) |
| 88 | Water Revenue Fund (checking) | | | |
| 90 | Water Revenue Fund Revenue | | | |
| 92 | Annual Water Utility Base Usage Fee | \$167,253 | \$177,649 | \$173,000 |
| 93 | Interest Income | \$111 | \$29 | \$20 |
| 95 | Charge for Services: Metered Water (overages) | \$5,370 | \$841 | \$4,000 |
| 95a | <i>Water Connect Fee</i> | \$0 | | |
| 95b | Water Billing Late Fees | \$225 | \$350 | \$300 |
| 95c | New Owner Transfer Fees | \$600 | \$1,618 | \$450 |
| 95d | | | | |
| 95e | | | | |
| 96 | Total Water Revenue Fund Revenue: | \$173,559 | \$180,487 | \$177,770 |
| 98 | Transfers into Water Revenue Fund | | | |
| 100 | Transfer from Building Fund (Water Connect Fees) | \$200 | | \$1,500 |
| 101 | Transfer from Bond Sinking Fund for current year Water Bond payments | \$78,626 | \$78,275 | \$78,275 |
| 102 | Transfer from Water System Reserve Fund for Capital Improvements | \$0 | \$90,800 | \$30,000 |
| 104 | Transfers out of Water Revenue Fund | | | |
| 105 | Transfer to Water System Reserve Capital Fund | (\$50,000) | | \$0 |
| 106 | <i>Transfer to General Fund</i> | \$0 | | \$0 |
| 107 | Transfer to Bond Sinking Fund - Next Year's Bond Payment | (\$78,382) | (\$78,382) | (\$78,275) |
| 108 | <i>Transfer to Water System Capital Facilities Replacement Reserve Acct</i> | \$0 | | \$0 |
| 109 | Transfer to General Fund for 50% of Administrative expenses | \$0 | (\$35,000) | (\$30,500) |
| 110 | Total Net Water Revenue Fund Transfers: | (\$49,556) | \$55,693 | \$1,000 |

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|-------------------------------------|---|--|--|---|
| 111a | Water Revenue Fund - continued | | | |
| 112 | Water Revenue Fund Expenses | | | |
| 113 | Bond Payment | | | |
| 114 | Water Bond Payment, due annually in January | (\$78,626) | (\$78,275) | (\$78,275) |
| 115 | Operating Expenses | | | |
| 116 | Payroll - Water Masters | (\$15,064) | (\$17,200) | (\$17,000) |
| 117 | Meter Repair/Replacement, Water System Equipment, Supplies | (\$5,249) | | \$0 |
| 118 | Chemicals & Monitoring | (\$3,065) | (\$420) | (\$600) |
| 119 | Telemetry System Operating Costs | \$0 | | (\$2,700) |
| 120 | Water Share Fee, Education, etc. | \$0 | (\$40) | (\$375) |
| 121 | Gas Heat | (\$557) | (\$501) | (\$600) |
| 122 | Electricity | (\$6,095) | (\$7,704) | (\$6,100) |
| 123 | Payroll Taxes - Water Masters | (\$3,435) | (\$3,783) | (\$3,500) |
| 123a | Workman's Comp Insurance for Water Masters | (\$8) | (\$27) | (\$1,100) |
| 123b | Misc. Water Expenses | (\$1,148) | (\$786) | (\$1,200) |
| 123c | | | | |
| 123d | | | | |
| 123e | Capital Investment in Water System | | | |
| 123f | Purchase of Generator and Installation | (\$3,515) | (\$53,443) | (\$6,000) |
| 123g | Pump Replacements, Telemetry System, Meter Upgrades | (\$10,965) | (\$34,274) | (\$65,000) |
| 124 | Repair and Maintenance | | | |
| 125 | Additional Water System Contract Services | (\$1,200) | | (\$3,327) |
| 126 | Annual Generator Maintenance | \$0 | | (\$500) |
| 126a | General Water System Maintenance & Repair | (\$4,117) | (\$1,524) | (\$5,000) |
| 127 | Total Water Revenue Expenses: | (\$133,044) | (\$197,977) | (\$191,277) |
| 129 | Increase/Decrease in Water Revenue Fund Balance | (\$9,041) | \$38,203 | (\$12,507) |
| 130 | | | | |
| 131 | Water Bond Sinking Fund (money market) | | | |
| 132 | | | | |
| 133 | Water Bond Sinking Fund Revenue | | | |
| 134 | Estimated Interest | \$343 | \$74 | \$100 |
| 135 | Total Water Bond Sinking Fund Revenue: | \$343 | \$74 | \$100 |
| 136 | | | | |
| 137 | Transfers into Water Bond Sinking Fund | | | |
| 138 | Transfer from Water Revenue Fund | \$78,382 | \$78,382 | \$78,275 |
| 139 | | | | |
| 140 | Transfers out of Water Bond Sinking Fund | | | |
| 141 | Transfer to Water Revenue Fund to pay current year bond | (\$78,626) | (\$78,275) | (\$78,275) |
| 141a | Transfer to Water Reserve Fund to close out account | | | |
| 142 | Total Net Water Bond Sinking Fund Transfers: | (\$244) | \$107 | \$0 |
| 143 | | | | |
| 144 | Increase/Decrease in Water Revenue Bond Sinking Fund Balance | \$99 | \$180 | \$100 |

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|-------------------------------------|--|--|--|---|
| 146 | Water Reserve Fund (savings) | | | |
| 148 | Water Reserve Fund Revenue | | | |
| 149 | Interest Income | \$481 | \$135 | \$150 |
| 150 | Revenue from Federal & State Water System Grants | | \$41,335 | \$0 |
| 151 | Total Water Reserve Fund Revenue: | \$481 | \$41,470 | \$150 |
| 153 | Transfers into Water Reserve Fund | | | |
| 154 | <i>Trfr from Water Revenue Fund to Capital Facilities Replacement Reserves</i> | \$50,000 | | \$0 |
| 154a | | | | |
| 160 | Transfers out of Water Reserve Fund | | | |
| 161 | Transfer to Water Revenue Fund for Capital Improvements | \$0 | (\$90,800) | (\$30,000) |
| 162 | Total Net Water Reserve Fund Transfers: | \$50,000 | (\$90,800) | (\$30,000) |
| 164 | Increase/Decrease in Water Reserve Fund Balance | \$50,481 | (\$49,330) | (\$29,850) |
| 166 | Building Fund (checking) | | | |
| 168 | Building Fund Revenue | | | |
| 168a | Interest Income | \$118 | \$19 | \$20 |
| 169 | Building Permit Application Fees | \$2,450 | \$1,600 | \$1,350 |
| 170 | Water Connect Fees | \$200 | \$500 | \$1,500 |
| 171 | Road Impact Fees | \$10,000 | \$2,500 | \$7,500 |
| 172 | Damage Deposits - Refundable | \$22,500 | \$18,000 | \$7,500 |
| 173 | Completion Deposits - Refundable | \$12,000 | \$6,900 | \$4,500 |
| 173a | Plan Review & Inspections (Town Engineer) | \$22,845 | \$13,693 | \$18,000 |
| 173b | Variance Application Fees | \$250 | | \$250 |
| 174 | Total Building Fund Revenue: | \$70,363 | \$43,213 | \$40,620 |
| 176 | Transfers into Building Fund | | | |
| 177 | Transfer from General Fund - Special Engineering Projects | \$2,413 | \$791 | \$0 |
| 179 | Transfers out of Building Fund | | | |
| 180 | Transfer to General Fund - Building Permit Application Fees | (\$2,450) | (\$1,075) | (\$900) |
| 181 | Transfer to Water Revenue Fund - Water Connect Fees | (\$200) | | (\$1,500) |
| 182 | Transfer to Transportation Reserve Fund - Road Impact Fees | (\$10,000) | (\$2,500) | (\$7,500) |
| 183 | Total Net Building Fund Transfers: | (\$10,237) | (\$2,784) | (\$9,900) |
| 185 | Building Fund Expenses | | | |
| 187 | Refunds of Damage Deposits | (\$15,500) | (\$11,500) | (\$10,000) |
| 188 | Refunds of Completion Deposits | (\$12,243) | (\$5,000) | (\$6,000) |
| 188a | Plan Review & Inspections (Town Engineer) | (\$19,419) | (\$18,802) | (\$18,000) |
| 188b | Additional Contractual Services (Town Engineer) | \$0 | (\$791) | (\$1,000) |
| 188c | Plan Review by Planning Commission | | (\$425) | (\$450) |
| 189 | Total Building Fund Expenses: | (\$47,162) | (\$36,519) | (\$35,450) |
| 191 | Increase/Decrease in Building Fund Balance | \$12,964 | \$3,910 | (\$4,730) |

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|-------------------------------------|--|--|---|

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| | | | | |
|-----|--|--|--|---|
| 195 | Fiscal Year Net Increase/Decrease for all Funds | | | |
| 197 | Fund Name | FY2020 Budget Actual 7/1/19- 6/30/20 | FY2021 Budget Actual 7/1/20- 6/30/21 | FY2022 Budget Adopted 7/1/21- 6/30/22 |
| 199 | General Fund (checking) | \$1,178 | (\$19,485) | (\$29,909) |
| 200 | Transportation Reserve Fund (savings) | \$70,307 | \$15,994 | (\$22,792) |
| 201 | Water Revenue Fund (checking) | (\$9,041) | \$38,203 | (\$12,507) |
| 202 | Water Bond Sinking Fund (money market) | \$99 | \$180 | \$100 |
| 203 | Water Reserve Fund (savings) | \$50,481 | (\$49,330) | (\$29,850) |
| 204 | Building Fund (checking) | \$12,964 | \$3,910 | (\$4,730) |
| 205 | Total Fiscal Year Increase/Decrease | \$125,988 | (\$10,528) | (\$99,688) |

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| | | | | |
|-----|--|--------------------------|--------------------------|--------------------------|
| 207 | Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease | | | |
| 209 | | FY2020 Budget 6/30/20 | FY2021 Budget 6/30/21 | FY2022 Budget 6/30/22 |
| 210 | | | | |
| 211 | Budget Category | Actual | Actual | Adopted |
| 212 | Revenues | \$414,715 | \$449,977 | \$386,078 |
| 213 | Net Transfers between funds | \$0 | (\$0) | \$0 |
| 214 | Expenses | (\$288,727) | (\$460,505) | (\$485,766) |
| 215 | Ending Increase/Decrease | \$125,988 | (\$10,528) | (\$99,688) |

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| | | | | |
|-----|--|--------------------------|--------------------------|--------------------------|
| 217 | Account Year-End Balances | | | |
| 218 | | FY2020 Budget 6/30/20 | FY2021 Budget 6/30/21 | FY2022 Budget 6/30/22 |
| 219 | | | | |
| 220 | Fund Name | Actual | Actual | Budgeted |
| 221 | General Fund (checking) *2681 | \$ 88,520 | \$ 69,034 | \$ 39,125 |
| 222 | Transportation Reserve Fund (savings) *4574 | \$ 235,889 | \$ 251,883 | \$ 229,091 |
| 223 | Water Revenue Fund (checking) *1520 | \$ 55,350 | \$ 93,553 | \$ 81,046 |
| 224 | Water Bond Sinking Fund (money market) *1058 | \$ 159,957 | \$ 160,138 | \$ 160,238 |
| 225 | Water Reserve Fund (savings) *1330 | \$ 238,700 | \$ 189,370 | \$ 159,520 |
| 226 | Building Fund (checking) *1678 | \$ 52,455 | \$ 56,365 | \$ 51,635 |
| 227 | Total of Ending Balances | \$ 830,871 | \$ 820,342 | \$ 720,654 |