

FY2021 End of Year Fund Balance Report

June 8, 2021

RE: Fiscal Year 2021 End of Year Balances (July 1, 2020 through June 30, 2021)

To: Interlaken Town Council and Interlaken Lot Owners

From: Bart Smith, Interlaken Town Clerk

This report is being provided to the council and lot owners in Interlaken Town to provide information about the FY2021 budget, and current end of year fund balance projections. This report will be presented at the FY2022 Budget Hearing on June 10, 2021. Included with this report are proposals for amendments to the FY2021 Budget to adjust end of year transfers to meet the FY2021 budget goals.

1. General Fund FY2021 Balance and Proposal

As mandated by state law, a town's year end General fund balance may not exceed 75% of that year's collected General Fund revenue. Here is a summary of the current General Fund revenue collected through May 31, 2021, projected June 2021 additional revenue, and the corresponding state mandated balance limit:

General Fund Revenue as of 5/31/21	\$184,594
Projected June 2021 Additional Revenue	\$6,000
Projected Total FY2021 General Fund Revenue	\$190,594
State Mandated General Fund Balance Limit	\$142,946 (75% of total revenue)

The projected year end General Fund balance is as follows:

General Fund Balance as of 5/31/21	\$108,968
Projected June 2021 Additional Revenue	\$6,000
Projected June 2021 Additional Expenses	(\$6,000)
Projected End of Year General Fund Balance	\$108,968

The current FY2021 budget prescribes a transfer from the Water Revenue Fund into the General Fund for 50% of the General Fund Administrative Expenses for the town. This is *line 109: Transfer to General Fund for 50% of Administrative Expenses*, budgeted at \$30,500. As of May 31, 2021, the General fund total for administrative expenses is \$67,656. With June projections this total would increase to approximately \$70,000. When the town completes the 50% transfer, the resulting end of year General Fund balance would be projected as:

$$\mathbf{\$108,968 + \$35,000 = \$143,968}$$
 which is over the state mandated limit of **\$142,946**.

The FY2021 budgeted year-end balance for the General Fund is **\$98,360**. The difference between the budgeted year-end balance and the projected year-end balance with this transfer is as follows:

$$\mathbf{\$142,946 - \$98,360 = \$44,586}$$

The resulting excess balance in the General fund of approximately **\$45,000** would be better used as a contribution to the Transportation Reserve fund. For FY2021 the contribution to this reserve fund is prescribed by *line 29: Contribution to Capital Improvements in Transportation Reserve Fund* and was previously budgeted as **\$0**.

Proposal A - FY2021 Interlaken Town Budget Amendment

Budget Line Item	FY2021 Current Budget	FY2021 Proposed Amendment
Line 29: Contribution to Capital Improvements in Transportation Reserve Fund	\$0	(\$45,000)
Line 78: Transfer from General Fund for Capital Improvement Reserves	\$0	\$45,000
General Fund Year End Balance – Projected	\$98,360	\$98,968
Transportation Reserve Fund Year End Balance – Projected	\$171,996	\$230,960

2. Water Revenue Fund FY2021 Balance and Proposal

The town uses year end transfers to adjust account balances at fiscal year-end. The projected year end Water Revenue Fund balance is as follows:

Water Revenue Fund Balance as of 5/31/21	\$149,811
Projected June 2021 Additional Revenue	\$1,400
Remaining June 2021 Projected Capital Expenses	(\$21,944)
Remaining June 2021 Projected Admin Expenses	(\$2,500)
Budgeted Transfers out of Water Revenue Fund	(\$113,382)
Calculated Year End Balance (from above numbers)	\$13,385

The current FY2021 budget prescribes a transfer from the Water Reserves Fund into the Water Revenue Fund – *line 161: Transfer to Water Revenue Fund for Capital Improvements* and was previously budgeted as **\$116,000**.

If this transfer was completed in full, the resulting year end Water Revenue Fund balance would be:

$$\mathbf{\$13,385 + \$116,000 = \$129,385}$$

The current budgeted year-end balance for the Water Revenue Fund is **\$78,359**. The difference between the budgeted amount and the amount if this transfer were executed is as follows:

$$\mathbf{\$129,385 - \$78,359 = \$51,026}$$

This excess amount of **\$51,026** would be better suited to be held in the Water Systems Reserve Fund rather than held in the Water Revenue Fund. The budgeted transfer could be reduced from **\$116,000** to **\$60,000**, and still maintain an appropriate balance in the Water Revenue Fund.

Proposal B - FY2021 Interlaken Town Budget Amendment

Budget Line Item	FY2021 Current Budget	FY2021 Proposed Amendment
Line 161: Transfer to Water Revenue Fund for Capital Improvements	(\$116,000)	(\$60,000)
Line 102: Transfer from Water System Reserve Fund for Capital Improvements	\$116,000	\$60,000
Water Revenue Fund Year End Balance – Projected	\$78,359	\$73,385
Water System Reserve Fund Year End Balance – Projected	\$180,385	\$189,362

3. Summary

To adjust year-end balances in the Interlaken Town’s Zion accounts, this report proposes two amendments to the current 2/1/21 amended FY 2021 budget:

- 1) Increase the contribution to the Transportation Reserve Fund from the General Fund from the current budgeted amount of \$0 to \$45,000. The resulting Fund balances would be as follows:

General Fund	\$98,968
Transportation Reserve Fund	\$230,960

- 2) Decrease the transfer amount from the Water Reserves Fund to the Water Revenue Fund from (\$116,000) to (\$60,000). The resulting Fund balances would be as follows:

Water Revenue Fund	\$73,385
Water Reserves Fund	\$189,362

You’ll find the following attachments to this report:

- FY2021 Interlaken Town Budget – Amended 2/1/21
- FY2021 Revenue and Expenses Report – 7/1/20 through 5/31/21

If you have any questions about the FY2021 budget and these proposed amendments, please contact me through email at interlakenclerk@gmail.com.

Thanks,
Bart Smith, Interlaken Town Clerk

InterlakenTown Budget
Fiscal Year Ending 6/30/2021

Version 01-Feb-2021 TC Amended		FY2019 Budget Actual 7/1/18- 6/30/19	FY2020 Budget Estimated 7/1/19-6/30/20	FY2021 Budget 2/1/21 Amended 7/1/20-6/30/21
1	General Fund (checking)			
2				
3	General Fund Revenue			
5	Annual Wasatch County Tax Assessment	\$ 79,042	\$121,187	\$118,000
6	Prior Year Assessments	\$0	\$0	\$0
7	Late Fees - Assessments (prior to FY2019)	\$0	\$0	\$0
8	1% State Sales Tax (estimate)	\$24,881	\$28,689	\$22,000
10	Interest Income	\$136	\$219	\$200
12	New Owner Transfer Fees	\$124	\$0	
13	B&C Road Tax (estimate)	\$18,605	\$20,068	\$18,408
14	Building App Town Admin Fees	\$900	\$0	\$0
15	Interlaken Drive RMA with BHR Agreement (20%)	\$0	\$0	\$1,200
15a	CARES Act Revenue			\$20,115
15b	Additional Grant Revenue			
15c	Miscellaneous Revenue			
15d				
16	Total General Fund Revenue:	\$ 123,689	\$170,163	\$179,923
17				
18	Transfers into General Fund			
19	Transfer from Building Fund (Application Fees for admin costs)	\$1,600	\$2,450	\$1,500
20	Transfer from Water Revenue Fund (50% of admin. expenses)	\$28,666	\$0	\$30,500
21	Transfer from Transportation Reserve Fund for Capital expenses	\$0	\$0	\$90,000
22				
23	Transfers out of General Fund			
26	Transfers into Transportation Reserve Fund			
28	Transfer of B&C Road Tax to Transportation Reserve Fund	(\$18,755)	(\$20,068)	(\$18,408)
29	Contribution to Capital Improvements in Transportation Reserve Fund	\$0	(\$40,000)	\$0
30	Transfers into Building Fund - Special Engineering Projects	(\$250)	\$0	\$0
31	Total Net General Fund Transfers:	\$11,261	(\$57,618)	\$103,592

Interlaken Town Budget
Fiscal Year Ending 6/30/2021

	Version 01-Feb-2021 TC Amended	FY2019 Budget Actual 7/1/18- 6/30/19	FY2020 Budget Estimated 7/1/19-6/30/20	FY2021 Budget 2/1/21 Amended 7/1/20-6/30/21
32				
33	General Fund - continued			
34				
35	General Fund Expenses			
36	Administrative Expenses			
37	Commission, Committee, Council Mtg Expenses	\$0	(\$32)	(\$1,200)
38	Town Clerk & Webmaster	(\$13,619)	(\$18,057)	(\$22,000)
39	Association Memberships	(\$509)	(\$509)	(\$489)
40	Web Hosting & IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Post)	(\$95)	(\$700)	(\$2,200)
40a	Town Council Equipment & Supplies	(\$393)	(\$425)	(\$200)
41	Meeting Advertising	(\$187)	(\$688)	(\$350)
42	Bookkeeping, Accounting & CPA fees	(\$6,293)	(\$8,662)	(\$13,000)
43	Bank Charges	(\$35)	\$0	
44	Town Attorney	(\$12,194)	(\$5,434)	(\$12,000)
44a	Attorney fees for BHR settlement/agreement	(\$13,109)	\$0	\$0
45a	Animal Control through Interlocal Agreement w/ Heber City	(\$1,177)	\$0	(\$1,500)
45b	Municipal Election Balloting & Noticing	\$0	\$0	\$0
46	Misc. Admin. Expenses	(\$254)	(\$370)	(\$100)
47	Insurance	(\$7,087)	(\$1,092)	(\$4,039)
48	Office Supplies (postage + supplies)	(\$525)	(\$1,141)	(\$700)
49	Building Inspector	\$0	\$0	
51	Additional Consulting Fees	\$0	(\$6,800)	(\$8,000)
51a	State Payroll (FY2018 only) and Federal IRS Taxes	(\$3,980)	(\$1,955)	(\$4,000)
51b	CARES Act - WCFD Fire Mitigation			(\$20,115)
51c				
51d				
52	Total Administrative Expenses:	(\$59,458)	(\$45,865)	(\$89,893)

InterlakenTown Budget
Fiscal Year Ending 6/30/2021

Version 01-Feb-2021 TC Amended		FY2019 Budget Actual 7/1/18- 6/30/19	FY2020 Budget Estimated 7/1/19-6/30/20	FY2021 Budget 2/1/21 Amended 7/1/20-6/30/21
53				
54	Annual Road Maintenance and Repair Expenses from General Fund			
55	Annual Road Repair & Maintenance	(\$11)	(\$2,038)	(\$18,000)
56	Additional Contract Services	(\$6,241)	(\$6,564)	(\$8,000)
56a	Road Signage	(\$859)	(\$2,133)	(\$2,000)
57	Contract Service (Snow Removal)	(\$32,500)	(\$35,000)	(\$39,500)
58	Supplies - Salt, Sand, etc	(\$3,300)	(\$2,550)	(\$3,500)
58a	Annual Fire Mitigation Expenses			
58b	Brush Removal and other Wildfire Mitigation			(\$30,000)
59	Annual Road Capital Improvement Expenses			
60	Capital Investment in Roads	\$0	(\$10,000)	(\$30,000)
60a	DPW Expenses			
60b	DPW Site Construction - Capital Investment	\$0	\$0	(\$60,000)
60c	Annual DPW Site Maintenance Expenses	\$0	\$0	\$0
61	Total Road Maintenance, Capital Improvements, Fire & DPW Expense	(\$42,912)	(\$58,285)	(\$191,000)
62				
65	Total General Fund Expenses:	(\$102,370)	(\$104,150)	(\$280,893)
66				
67	Increase/Decrease in General Fund Balance	\$32,581	\$8,395	\$2,622
68				
70	Transportation Reserve Fund (savings)			
71				
72	Transportation Reserve Fund Revenue			
73	Estimated Interest	\$253	\$218	\$220
73a	Revenue From BHR Settlement	\$33,000	\$0	\$0
73b	Revenue from Federal & State Transportation System Grants			\$0
74	Total Transportation Reserve Fund Revenue:	\$33,253	\$218	\$220
75				
76	Transfers into Transportation Reserve Fund			
77	Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund	\$18,755	\$20,068	\$18,408
78	Transfer from General Fund for Capital Improvement Reserves	\$0	\$40,000	\$0
80	Transfer from Building Fund of Road Impact Fee	\$8,750	\$10,000	\$7,500
81				
82	Transfers out of Transportation Reserve Fund			
83	Transfer to General Fund for Transportation Capital Expenses	\$0	\$0	(\$90,000)
84	Total Net Transportation Reserve Fund Transfers:	\$27,505	\$70,068	(\$64,092)
85				
86	Incr/Decr in Transportation Reserve Fund Balance	\$60,758	\$70,286	(\$63,872)
87				

InterlakenTown Budget
Fiscal Year Ending 6/30/2021

Version 01-Feb-2021 TC Amended		FY2019 Budget Actual 7/1/18- 6/30/19	FY2020 Budget Estimated 7/1/19-6/30/20	FY2021 Budget 2/1/21 Amended 7/1/20-6/30/21
88	Water Revenue Fund (checking)			
89				
90	Water Revenue Fund Revenue			
92	Annual Water Utility Base Usage Fee	\$162,247	\$167,253	\$173,000
93	Interest Income	\$190	\$100	\$100
95	Charge for Services: Metered Water (overages)	\$10,337	\$5,370	\$4,000
95a	Water Connect Fee (Direct Deposit)		\$0	
95b	Water Billing Late Fees	\$400	\$225	\$150
95c	New Owner Transfer Fees	\$250	\$600	\$450
95d				
95e				
96	Total Water Revenue Fund Revenue:	\$173,423	\$173,548	\$177,700
97				
98	Transfers into Water Revenue Fund			
100	Transfer from Building Fund (Water Connect Fees)	\$400	\$200	\$1,500
101	Transfer from Bond Sinking Fund for current year Water Bond payme	\$77,889	\$78,626	\$78,382
102	Transfer from Water System Reserve Fund for Capital Improvements	\$0	\$0	\$116,000
103				
104	Transfers out of Water Revenue Fund			
105	Transfer to Water System Reserve Capital Fund	(\$7,770)	(\$50,000)	\$0
106	Transfer to General Fund	(\$403)	\$0	\$0
107	Transfer to Bond Sinking Fund - Next Year's Bond Payment	(\$78,678)	(\$78,382)	(\$78,382)
108	Transfer to Water System Capital Facilities Replacement Reserve Acct		\$0	
109	Transfer to General Fund for 50% of Administrative expenses	(\$28,263)	\$0	(\$30,500)
110	Total Net Water Revenue Fund Transfers:	(\$36,825)	(\$49,556)	\$87,000
111				

InterlakenTown Budget
Fiscal Year Ending 6/30/2021

Version 01-Feb-2021 TC Amended		FY2019 Budget Actual 7/1/18- 6/30/19	FY2020 Budget Estimated 7/1/19-6/30/20	FY2021 Budget 2/1/21 Amended 7/1/20-6/30/21
111a	Water Revenue Fund - continued			
111b				
112	Water Revenue Fund Expenses			
113	Bond Payment			
114	Water Bond Payment, due annually in January	(\$77,889)	(\$78,626)	(\$78,382)
115	Operating Expenses			
116	Payroll - Water Masters	(\$12,522)	(\$14,359)	(\$21,600)
117	Meter Repair/Replacement, Water System Equipment, Supplies	(\$6,504)	(\$838)	
118	Chemicals & Monitoring	(\$604)	(\$2,200)	(\$3,000)
119	Telemetry System Operating Costs	(\$1,127)	\$0	(\$1,127)
120	Water Share Fee, Education, etc.	(\$13)	\$0	(\$375)
121	Gas Heat	(\$475)	(\$579)	(\$500)
122	Electricity	(\$6,377)	(\$5,970)	(\$6,000)
123	Payroll Taxes - Water Masters	(\$1,356)	(\$3,714)	(\$3,000)
123a	Workman's Comp Insurance for Water Masters	(\$192)	(\$8)	(\$1,069)
123b	Misc. Water Expenses	(\$1,279)	(\$971)	(\$1,000)
123c				
123d				
123e	Capital Investment in Water System			
123f	Purchase of Generator and Installation	\$0	(\$3,515)	(\$71,000)
123g	Pump Replacements, Telemetry System, Meter Upgrades	(\$1,200)	(\$15,376)	(\$45,000)
124	Repair and Maintenance			
125	Additional Contract Services - Tank Main., Rate Studies, Consults	\$0	(\$1,200)	(\$5,000)
126	Annual Generator Maintenance	\$0	\$0	(\$1,200)
126a	General Water System Maintenance & Repair	\$0	(\$4,117)	(\$5,000)
127	Total Water Revenue Expenses:	(\$109,538)	(\$131,473)	(\$243,253)
128				
129	Increase/Decrease in Water Revenue Fund Balance	\$27,060	(\$7,481)	\$21,447
130				

InterlakenTown Budget
Fiscal Year Ending 6/30/2021

	Version 01-Feb-2021 TC Amended	FY2019 Budget Actual 7/1/18- 6/30/19	FY2020 Budget Estimated 7/1/19-6/30/20	FY2021 Budget 2/1/21 Amended 7/1/20-6/30/21
131	Water Bond Sinking Fund (money market)			
132				
133	Water Bond Sinking Fund Revenue			
134	Estimated Interest	\$385	\$342	\$400
135	Total Water Bond Sinking Fund Revenue:	\$385	\$342	\$400
136				
137	Transfers into Water Bond Sinking Fund			
138	Transfer from Water Revenue Fund	\$78,678	\$78,382	\$78,382
139				
140	Transfers out of Water Bond Sinking Fund			
141	Transfer to Water Revenue Fund to pay current year bond	(\$77,889)	(\$78,626)	(\$78,382)
141a	Transfer to Water Reserve Fund to close out account			
142	Total Net Water Bond Sinking Fund Transfers:	\$789	(\$244)	\$0
143				
144	Increase/Decrease in Water Revenue Bond Sinking Fund Balance	\$1,174	\$98	\$400
145				
146	Water Reserve Fund (savings)			
147				
148	Water Reserve Fund Revenue			
149	Interest Income	\$643	\$481	\$100
150	Revenue from Federal & State Water System Grants			\$57,600
151	Total Water Reserve Fund Revenue:	\$643	\$481	\$57,700
152				
153	Transfers into Water Reserve Fund			
154	Trfr from Water Revenue Fund to Capital Facilities Replacement Reserves	\$7,770	\$50,000	\$0
154a				
159				
160	Transfers out of Water Reserve Fund			
161	Transfer to Water Revenue Fund for Capital Improvements	\$0	\$0	(\$116,000)
162	Total Net Water Reserve Fund Transfers:	\$7,770	\$50,000	(\$116,000)
163				
164	Increase/Decrease in Water Reserve Fund Balance	\$8,413	\$50,481	(\$58,300)
165				

InterlakenTown Budget
Fiscal Year Ending 6/30/2021

Version 01-Feb-2021 TC Amended		FY2019 Budget Actual 7/1/18- 6/30/19	FY2020 Budget Estimated 7/1/19-6/30/20	FY2021 Budget 2/1/21 Amended 7/1/20-6/30/21
166	Building Fund (checking)			
167				
168	Building Fund Revenue			
168a	Interest Income	\$71	\$115	\$100
169	Building Permit Application Fees	\$1,600	\$2,450	\$2,250
170	Water Connect Fees	\$400	\$200	\$1,500
171	Road Impact Fees	\$8,750	\$10,000	\$7,500
172	Damage Deposits - Refundable	\$10,000	\$22,500	\$7,500
173	Completion Deposits - Refundable	\$6,000	\$12,000	\$4,500
173a	Plan Review & Inspections (Town Engineer)	\$10,953	\$22,845	\$18,000
173b	Variance Application Fees	\$0	\$250	\$0
174	Total Building Fund Revenue:	\$37,774	\$70,360	\$41,350
175				
176	Transfers into Building Fund			
177	Transfer from General Fund - Special Engineering Projects	\$250	\$0	\$0
178				
179	Transfers out of Building Fund			
180	Transfer to General Fund - Building Permit Application Fees	(\$1,600)	(\$2,450)	(\$1,500)
181	Transfer to Water Revenue Fund - Water Connect Fees	(\$400)	(\$200)	(\$1,500)
182	Transfer to Transportation Reserve Fund - Road Impact Fees	(\$8,750)	(\$10,000)	(\$7,500)
183	Total Net Building Fund Transfers:	(\$10,500)	(\$12,650)	(\$10,500)
184				
185	Building Fund Expenses			
187	Refunds of Damage Deposits	(\$2,500)	(\$13,500)	(\$5,000)
188	Refunds of Completion Deposits	(\$1,500)	(\$14,510)	(\$3,000)
188a	Plan Review & Inspections (Town Engineer)	(\$10,366)	(\$27,406)	(\$18,000)
188b	Additional Contractual Services (Town Engineer)	\$0	\$0	(\$1,000)
188c	Plan Review by Planning Commission			(\$750)
189	Total Building Fund Expenses:	(\$14,366)	(\$55,416)	(\$27,750)
190				
191	Increase/Decrease in Building Fund Balance	\$12,908	\$2,294	\$3,100
194				

InterlakenTown Budget
Fiscal Year Ending 6/30/2021

Version 01-Feb-2021 TC Amended		FY2019 Budget Actual 7/1/18- 6/30/19	FY2020 Budget Estimated 7/1/19-6/30/20	FY2021 Budget 2/1/21 Amended 7/1/20-6/30/21
195	Fiscal Year Net Increase/Decrease for all Funds			
196				
197	Fund Name	FY2019 Budget Actual 7/1/18- 6/30/19	FY2020 Budget Estimated 7/1/19-6/30/20	FY2021 Budget 2/1/21 Amended 7/1/20-6/30/21
199	General Fund (checking)	\$32,581	\$8,395	\$2,622
200	Transportation Reserve Fund (savings)	\$60,758	\$70,286	(\$63,872)
201	Water Revenue Fund (checking)	\$27,060	(\$7,481)	\$21,447
202	Water Bond Sinking Fund (money market)	\$1,174	\$98	\$400
203	Water Reserve Fund (savings)	\$8,413	\$50,481	(\$58,300)
204	Building Fund (checking)	\$12,908	\$2,294	\$3,100
205	Total Fiscal Year Increase/Decrease	\$142,894	\$124,073	(\$94,603)
206				
207	Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease			
208				
209		FY2019 Budget	FY2020 Budget	FY2021 Budget
210		06/30/19	06/30/20	06/30/21
211	Budget Category	Actual	Estimated	Proposed
212	Revenues	\$369,168	\$415,112	\$457,293
213	Net Transfers between funds	\$0	\$0	\$0
214	Expenses	(\$226,273)	(\$291,039)	(\$551,896)
215	Ending Increase/Decrease	\$142,894	\$124,073	(\$94,603)
216				
217	Projected Year-End Balances			
218		FY2019 Ending Balance	FY2020 Ending Balance	FY2021 Ending Balance
219		06/30/19	06/30/20	06/30/21
220	Fund Name	Actual	Projection	Projection
221	General Fund (checking) *2681	\$ 87,343	\$ 95,738	\$ 98,360
222	Transportation Reserve Fund (savings) *4574	\$ 165,582	\$ 235,868	\$ 171,996
223	Water Revenue Fund (checking) *1520	\$ 64,393	\$ 56,912	\$ 78,359
224	Water Bond Sinking Fund (money market) *1058	\$ 159,858	\$ 159,956	\$ 160,356
225	Water Reserve Fund (savings) *1330	\$ 188,204	\$ 238,685	\$ 180,385
226	Building Fund (checking) *1678	\$ 39,482	\$ 41,776	\$ 44,876
227	Total of Ending Balances	\$ 704,862	\$ 828,935	\$ 734,332

July 1, 2020 thru May 31, 2021		Interlaken Town Statement of Revenue and Expense												
		July 1, 2020 thru May 31, 2021, FY2021												
		1058		1520		1330		4574		1678		2681		
		Water Bond Sinking		Water Revenue		Water Reserve		Transportation Reserve		Building		General		
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget		
Revenue - All Accounts														
5	Annual Wasatch County Tax Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 110,618	\$ 118,000
6	Prior Year Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Late Fees - Assessments (all years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1% State Sales Tax (estimate)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,654	\$ 22,000
all	Interest Income	\$ 70	\$ 400	\$ 24	\$ 100	\$ 127	\$ 100	\$ 71	\$ 220	\$ 18	\$ 100	\$ 29	\$ 200	
12	New Owner Transfer Fees	\$ -	\$ -	\$ 450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	B&C Road Tax (estimate)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,044	\$ 18,408
14	Building App & Inspection Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Interlaken Drive RMA with BHR Agreement (20%)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200
15a	CARES Act Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,115	\$ 20,115
15b	Additional Grant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15c	Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,135	\$ -
15d		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
73a	Revenue from BHR Settlement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
73b	Revenue from Federal & State Transportation System Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
92	Annual Water Utility Base Fees	\$ -	\$ -	\$ 174,889	\$ 173,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95	Metered Water Overages	\$ -	\$ -	\$ 841	\$ 4,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95a	Water Connect Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95b	Water Billing Late Fees	\$ -	\$ -	\$ 200	\$ 150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95c	New Owner Transfer Fees	\$ -	\$ -	\$ 1,018	\$ 450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95d		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95e		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
150	Revenue from Federal & State Water System Grants	\$ -	\$ -	\$ -	\$ -	\$ 41,335	\$ 57,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
169	Building Permit Application Fees (varies with application)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ 2,250	\$ -	\$ -	\$ -
170	Water Connect Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 1,500	\$ -	\$ -	\$ -
171	Road Impact Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ 7,500	\$ -	\$ -	\$ -
172	Damage Deposits - Refundable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,000	\$ 7,500	\$ -	\$ -	\$ -
173	Completion Deposits - Refundable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,500	\$ 4,500	\$ -	\$ -	\$ -
173a	Plan Review & Inspections (Town Engineer)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,193	\$ 18,000	\$ -	\$ -	\$ -
173b	Variance Application Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Revenue	\$ 70	\$ 400	\$ 177,422	\$ 177,700	\$ 41,462	\$ 57,700	\$ 71	\$ 220	\$ 42,211	\$ 41,350	\$ 184,594	\$ 179,923	
Transfers into General Fund														
19	Transfer from Building Fund (Application Fees for admin costs)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500
20	Transfer from Water Revenue Fund (50% of admin. expenses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,500
21	Transfer from Transportation Reserve Fund for Capital expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 90,000	
Transfers out of General Fund														
28	Transfer to Transportation Reserve of B&C Road Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (18,408)
29	Transfer to Transportation Reserve Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30	Transfer to Building Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers into Water Revenue Fund (Checking)														
100	Transfer from Building Fund (Water Connect Fees)	\$ -	\$ -	\$ -	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
101	Transfer from Bond Sinking Fund for current year Water Bond payment	\$ -	\$ -	\$ 78,275	\$ 78,382	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
102	Transfer from Water Reserve Fund for Capital Improvements	\$ -	\$ -	\$ 30,800	\$ 116,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out of Water Revenue Fund														
105	Transfer to Water System Reserve Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
106	Transfer to General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
107	Transfer to Bond Sinking Fund for Next Year's Bond Payment	\$ -	\$ -	\$ -	\$ (78,382)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
108	Transfer to Water System Capital Facilities Replacement Reserve Acct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
109	Transfer to General Fund for 50% of Administrative expenses	\$ -	\$ -	\$ -	\$ (30,500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers into Transportation Reserve Fund														
77	Transfer from General B&C Road Tax to Transportation Reserve Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,408	\$ -	\$ -	\$ -	\$ -	\$ -
78	Transfer to Transportation Reserve Fund for Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
80	Transfer from Building Fund of Road Impact Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,500	\$ -	\$ -	\$ -	\$ -	\$ -

July 1, 2020 thru May 31, 2021		Interlaken Town Statement of Revenue and Expense											
		July 1, 2020 thru May 31, 2021, FY2021											
		1058		1520		1330		4574		1678		2681	
		Water Bond Sinking		Water Revenue		Water Reserve		Transportation Reserve		Building		General	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	
Transfers out of Transportation Reserve Fund													
83	Transfer to General Fund for Transportation Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (50,000)	\$ (90,000)	\$ -	\$ -	\$ -	\$ -
Transfers into Water System Capital Reserves Fund													
154	Transfer from Water Revenue Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
154a		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out of Water System Capital Reserves Fund													
161	Transfer to Water Revenue Fund for Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ (30,800)	\$ (116,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers into Building Fund													
177	Transfer from General Fund - Special Engineering Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out of Building Fund													
180	Transfer to General Fund - Building Permit Application Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,500)	\$ -	\$ -
181	Transfer to Water Revenue - Water Connect Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,500)	\$ -	\$ -
182	Transfer to Transportation Reserve Fund - Road Impact Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,500)	\$ -	\$ -
Transfers into Bond Sinking Fund													
138	Transfer from Water Revenue Fund	\$ -	\$ 78,382	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out of Water Bond Sinking Fund													
141	Transfer to Water Revenue Fund to pay current year bond	\$ (78,275)	\$ (78,382)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Transfers Between Funds		\$ (78,275)	\$ -	\$ 109,075	\$ 87,000	\$ (30,800)	\$ (116,000)	\$ (50,000)	\$ (64,092)	\$ -	\$ (10,500)	\$ 50,000	\$ 103,592
General Fund Expenses													
Administrative Expense													
37	Commissions, Committee, Council Mtg Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,200)
38	Town Clerk & Webmaster	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (16,394)	\$ (22,000)
39	Association Memberships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (769)	\$ (489)
40	Web Hosting & IT Services (WIX,GoDaddy,Zoom,Dropbox,ViaSat,Calling Post)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,119)	\$ (2,200)
40a	Town Council Equipment & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (538)	\$ (200)
41	Meeting Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (350)
42	Bookkeeping, Accounting, CPA Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (8,255)	\$ (13,000)
43	Bank Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (9)	\$ -
44	Town Attorney	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,844)	\$ (12,000)
44a	Attorney fees for BHR settlement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
45a	Animal Control through Interlocal Agreement w/ Heber City	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,500)
45b	Municipal Election Balloting & Noticing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
46	Misc. Admin. Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,420)	\$ (100)
47	Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,341)	\$ (4,039)
48	Office Supplies (postage + supplies)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (946)	\$ (700)
49	Building Inspector	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (635)	\$ -
51	Additional Consulting Fees (Codifiers, etc.)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (25)	\$ (8,000)
51a	Federal IRS Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,246)	\$ (4,000)
51b	CARES Act - WCFD Fire Mitigation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (20,115)	\$ (20,115)
51c		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51d		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Administrative Expenses		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (67,656)	\$ (89,893)
Annual Road Maintenance Expense from General Fund													
55	Annual Road Repair & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (12,013)	\$ (18,000)
56	Additional Contract Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (144)	\$ (8,000)
56a	Road Signage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,515)	\$ (2,000)
57	Contract Service (Snow Removal)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (36,000)	\$ (39,500)
58	Supplies - Salt, Sand, etc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,400)	\$ (3,500)
58a	Annual Fire Mitigation Expenses												
58b	Brush Removal and Fire Mitigation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,100)	\$ (30,000)
59	Annual Road Capital Expenses												
60	Capital Investment in Roads	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (30,000)	\$ (30,000)

July 1, 2020 thru May 31, 2021		Interlaken Town Statement of Revenue and Expense											
		July 1, 2020 thru May 31, 2021, FY2021											
		1058		1520		1330		4574		1678		2681	
		Water Bond Sinking		Water Revenue		Water Reserve		Transportation Reserve		Building		General	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	
60a	DPW Expenses												
60b	DPW Site Construction - Capital Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (53,287)	\$ (60,000)
60c	Annual DPW Site Maintenance Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (32)	\$ -
61	Total Road Maintenance, Capital Improvements, DPW Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (146,491)	\$ (191,000)
	Total General Fund Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (214,146)	\$ (280,893)
	Water Revenue Fund Expenses												
	Bond Payment												
114	Water Bond Payment, Due annually in January	\$ -	\$ -	\$ (78,275)	\$ (78,382)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
115	Operating Expenses												
116	Payroll - Water Masters	\$ -	\$ -	\$ (15,037)	\$ (21,600)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
117	Meter Repair/Replacement, Water System Equipment, Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
118	Chemicals & Monitoring	\$ -	\$ -	\$ (400)	\$ (3,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
119	Telemetry System Operating Costs	\$ -	\$ -	\$ -	\$ (1,127)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
120	Water Share Fee, Education, etc.	\$ -	\$ -	\$ (40)	\$ (375)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
121	Gas Heat	\$ -	\$ -	\$ (460)	\$ (500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
122	Electricity	\$ -	\$ -	\$ (7,096)	\$ (6,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123	Payroll Taxes - Water Masters - State & Federal 941	\$ -	\$ -	\$ (3,605)	\$ (3,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123a	Workman's Comp Insurance for Water Master	\$ -	\$ -	\$ (27)	\$ (1,069)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123b	Misc. Water Expenses	\$ -	\$ -	\$ (786)	\$ (1,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123c		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123d		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123e	Capital Investment in Water System												
123f	Purchase of Generator and Installation	\$ -	\$ -	\$ (50,513)	\$ (71,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123g	Pump Replacements, Telemetry System, Meter Upgrades	\$ -	\$ -	\$ (34,274)	\$ (45,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
124	Repair and Maintenance												
125	Additional Contract Services - Tank Main., Rate Studies, Consults	\$ -	\$ -	\$ -	\$ (5,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
126	Annual Generator Maintenance	\$ -	\$ -	\$ -	\$ (1,200)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
126a	General Water System Maintenance & Repair	\$ -	\$ -	\$ (1,524)	\$ (5,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Water Revenue Fund Expenses	\$ -	\$ -	\$ (192,037)	\$ (243,253)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Building Fund Expenses												
187	Refunds of Damage Deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (9,000)	\$ (5,000)	\$ -	\$ -
188	Refunds of Completion Deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,500)	\$ (3,000)	\$ -	\$ -
188a	Plan Review & Inspections (Town Engineer)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (18,569)	\$ (18,000)	\$ -	\$ -
188b	Additional Contractual Services (Town Engineer)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (791)	\$ (1,000)	\$ -	\$ -
188c	Plan Review by Planning Commission	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (425)	\$ (750)	\$ -	\$ -
	Total Building Fund Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (33,285)	\$ (27,750)	\$ -	\$ -
	Total Expenses (General, Water Revenue, Building)	\$ -	\$ -	\$ (192,037)	\$ (243,253)	\$ -	\$ -	\$ -	\$ -	\$ (33,285)	\$ (27,750)	\$ (214,146)	\$ (280,893)
	Net Change in Balance (Revenue+Transfers+Expenses)	\$ (78,206)	\$ 400	\$ 94,460	\$ 21,447	\$ 10,662	\$ (58,300)	\$ (49,929)	\$ (63,872)	\$ 8,926	\$ 3,100	\$ 20,448	\$ 2,622
	Add: Beginning Balance	\$ 159,957	\$ 159,957	\$ 55,350	\$ 55,350	\$ 238,700	\$ 238,700	\$ 235,889	\$ 235,889	\$ 52,455	\$ 52,455	\$ 88,520	\$ 88,520
	Rounding Adjustment		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Ending Balance	\$ 81,751	\$ 160,357	\$ 149,811	\$ 76,797	\$ 249,362	\$ 180,400	\$ 185,960	\$ 172,017	\$ 61,381	\$ 55,555	\$ 108,968	\$ 91,142

July 1, 2020 thru May 31, 2021		Interlaken Town Statement of Revenue and Expense											
		July 1, 2020 thru May 31, 2021, FY2021											
		1058		1520		1330		4574		1678		2681	
		Water Bond Sinking		Water Revenue		Water Reserve		Transportation Reserve		Building		General	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	
Revenue - All Accounts													
5	Annual Wasatch County Tax Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 110,618	\$ 118,000
6	Prior Year Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Late Fees - Assessments (all years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1% State Sales Tax (estimate)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,654	\$ 22,000
all	Interest Income	\$ 70	\$ 400	\$ 24	\$ 100	\$ 127	\$ 100	\$ 71	\$ 220	\$ 18	\$ 100	\$ 29	\$ 200
12	New Owner Transfer Fees	\$ -	\$ -	\$ 450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	B&C Road Tax (estimate)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,044	\$ 18,408
14	Building App & Inspection Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Interlaken Drive RMA with BHR Agreement (20%)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200
15a	CARES Act Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,115	\$ 20,115
15b	Additional Grant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15c	Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,135	\$ -
15d		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
73a	Revenue from BHR Settlement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
73b	Revenue from Federal & State Transportation System Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
92	Annual Water Utility Base Fees	\$ -	\$ -	\$ 174,889	\$ 173,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95	Metered Water Overages	\$ -	\$ -	\$ 841	\$ 4,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95a	Water Connect Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95b	Water Billing Late Fees	\$ -	\$ -	\$ 200	\$ 150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95c	New Owner Transfer Fees	\$ -	\$ -	\$ 1,018	\$ 450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95d		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95e		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
150	Revenue from Federal & State Water System Grants	\$ -	\$ -	\$ -	\$ -	\$ 41,335	\$ 57,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
169	Building Permit Application Fees (varies with application)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ 2,250	\$ -	\$ -
170	Water Connect Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 1,500	\$ -	\$ -
171	Road Impact Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ 7,500	\$ -	\$ -
172	Damage Deposits - Refundable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,000	\$ 7,500	\$ -	\$ -
173	Completion Deposits - Refundable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,500	\$ 4,500	\$ -	\$ -
173a	Plan Review & Inspections (Town Engineer)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,193	\$ 18,000	\$ -	\$ -
173b	Variance Application Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Revenue	\$ 70	\$ 400	\$ 177,422	\$ 177,700	\$ 41,462	\$ 57,700	\$ 71	\$ 220	\$ 42,211	\$ 41,350	\$ 184,594	\$ 179,923
Transfers into General Fund													
19	Transfer from Building Fund (Application Fees for admin costs)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500
20	Transfer from Water Revenue Fund (50% of admin. expenses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,500
21	Transfer from Transportation Reserve Fund for Capital expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 90,000
Transfers out of General Fund													
28	Transfer to Transportation Reserve of B&C Road Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (18,408)
29	Transfer to Transportation Reserve Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30	Transfer to Building Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers into Water Revenue Fund (Checking)													
100	Transfer from Building Fund (Water Connect Fees)	\$ -	\$ -	\$ -	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
101	Transfer from Bond Sinking Fund for current year Water Bond payment	\$ -	\$ -	\$ 78,275	\$ 78,382	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
102	Transfer from Water Reserve Fund for Capital Improvements	\$ -	\$ -	\$ 30,800	\$ 116,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out of Water Revenue Fund													
105	Transfer to Water System Reserve Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
106	Transfer to General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
107	Transfer to Bond Sinking Fund for Next Year's Bond Payment	\$ -	\$ -	\$ -	\$ (78,382)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
108	Transfer to Water System Capital Facilities Replacement Reserve Acct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
109	Transfer to General Fund for 50% of Administrative expenses	\$ -	\$ -	\$ -	\$ (30,500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers into Transportation Reserve Fund													
77	Transfer from General B&C Road Tax to Transportation Reserve Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,408	\$ -	\$ -	\$ -	\$ -
78	Transfer to Transportation Reserve Fund for Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
80	Transfer from Building Fund of Road Impact Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,500	\$ -	\$ -	\$ -	\$ -

July 1, 2020 thru May 31, 2021		Interlaken Town Statement of Revenue and Expense											
		July 1, 2020 thru May 31, 2021, FY2021											
		1058		1520		1330		4574		1678		2681	
		Water Bond Sinking		Water Revenue		Water Reserve		Transportation Reserve		Building		General	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	
Transfers out of Transportation Reserve Fund													
83	Transfer to General Fund for Transportation Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (50,000)	\$ (90,000)	\$ -	\$ -	\$ -	\$ -
Transfers into Water System Capital Reserves Fund													
154	Transfer from Water Revenue Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
154a		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out of Water System Capital Reserves Fund													
161	Transfer to Water Revenue Fund for Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ (30,800)	\$ (116,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers into Building Fund													
177	Transfer from General Fund - Special Engineering Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out of Building Fund													
180	Transfer to General Fund - Building Permit Application Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,500)	\$ -	\$ -
181	Transfer to Water Revenue - Water Connect Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,500)	\$ -	\$ -
182	Transfer to Transportation Reserve Fund - Road Impact Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,500)	\$ -	\$ -
Transfers into Bond Sinking Fund													
138	Transfer from Water Revenue Fund	\$ -	\$ 78,382	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out of Water Bond Sinking Fund													
141	Transfer to Water Revenue Fund to pay current year bond	\$ (78,275)	\$ (78,382)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Transfers Between Funds		\$ (78,275)	\$ -	\$ 109,075	\$ 87,000	\$ (30,800)	\$ (116,000)	\$ (50,000)	\$ (64,092)	\$ -	\$ (10,500)	\$ 50,000	\$ 103,592
General Fund Expenses													
Administrative Expense													
37	Commissions, Committee, Council Mtg Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,200)
38	Town Clerk & Webmaster	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (16,394)	\$ (22,000)
39	Association Memberships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (769)	\$ (489)
40	Web Hosting & IT Services (WIX,GoDaddy,Zoom,Dropbox,ViaSat,Calling Post)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,119)	\$ (2,200)
40a	Town Council Equipment & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (538)	\$ (200)
41	Meeting Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (350)
42	Bookkeeping, Accounting, CPA Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (8,255)	\$ (13,000)
43	Bank Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (9)	\$ -
44	Town Attorney	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,844)	\$ (12,000)
44a	Attorney fees for BHR settlement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
45a	Animal Control through Interlocal Agreement w/ Heber City	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,500)
45b	Municipal Election Balloting & Noticing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
46	Misc. Admin. Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,420)	\$ (100)
47	Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,341)	\$ (4,039)
48	Office Supplies (postage + supplies)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (946)	\$ (700)
49	Building Inspector	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (635)	\$ -
51	Additional Consulting Fees (Codifiers, etc.)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (25)	\$ (8,000)
51a	Federal IRS Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,246)	\$ (4,000)
51b	CARES Act - WCFD Fire Mitigation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (20,115)	\$ (20,115)
51c		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51d		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Administrative Expenses		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (67,656)	\$ (89,893)
Annual Road Maintenance Expense from General Fund													
55	Annual Road Repair & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (12,013)	\$ (18,000)
56	Additional Contract Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (144)	\$ (8,000)
56a	Road Signage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,515)	\$ (2,000)
57	Contract Service (Snow Removal)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (36,000)	\$ (39,500)
58	Supplies - Salt, Sand, etc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,400)	\$ (3,500)
Annual Fire Mitigation Expenses													
58a	Brush Removal and Fire Mitigation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,100)	\$ (30,000)
59	Annual Road Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (30,000)	\$ (30,000)
60	Capital Investment in Roads	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (30,000)	\$ (30,000)

July 1, 2020 thru May 31, 2021		Interlaken Town Statement of Revenue and Expense											
		July 1, 2020 thru May 31, 2021, FY2021											
		1058		1520		1330		4574		1678		2681	
		Water Bond Sinking		Water Revenue		Water Reserve		Transportation Reserve		Building		General	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	
60a	DPW Expenses												
60b	DPW Site Construction - Capital Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (53,287)	\$ (60,000)
60c	Annual DPW Site Maintenance Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (32)	\$ -
61	Total Road Maintenance, Capital Improvements, DPW Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (146,491)	\$ (191,000)
	Total General Fund Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (214,146)	\$ (280,893)
	Water Revenue Fund Expenses												
	Bond Payment												
114	Water Bond Payment, Due annually in January	\$ -	\$ -	\$ (78,275)	\$ (78,382)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
115	Operating Expenses												
116	Payroll - Water Masters	\$ -	\$ -	\$ (15,037)	\$ (21,600)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
117	Meter Repair/Replacement, Water System Equipment, Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
118	Chemicals & Monitoring	\$ -	\$ -	\$ (400)	\$ (3,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
119	Telemetry System Operating Costs	\$ -	\$ -	\$ -	\$ (1,127)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
120	Water Share Fee, Education, etc.	\$ -	\$ -	\$ (40)	\$ (375)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
121	Gas Heat	\$ -	\$ -	\$ (460)	\$ (500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
122	Electricity	\$ -	\$ -	\$ (7,096)	\$ (6,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123	Payroll Taxes - Water Masters - State & Federal 941	\$ -	\$ -	\$ (3,605)	\$ (3,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123a	Workman's Comp Insurance for Water Master	\$ -	\$ -	\$ (27)	\$ (1,069)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123b	Misc. Water Expenses	\$ -	\$ -	\$ (786)	\$ (1,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123c		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123d		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123e	Capital Investment in Water System												
123f	Purchase of Generator and Installation	\$ -	\$ -	\$ (50,513)	\$ (71,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123g	Pump Replacements, Telemetry System, Meter Upgrades	\$ -	\$ -	\$ (34,274)	\$ (45,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
124	Repair and Maintenance												
125	Additional Contract Services - Tank Main., Rate Studies, Consults	\$ -	\$ -	\$ -	\$ (5,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
126	Annual Generator Maintenance	\$ -	\$ -	\$ -	\$ (1,200)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
126a	General Water System Maintenance & Repair	\$ -	\$ -	\$ (1,524)	\$ (5,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Water Revenue Fund Expenses	\$ -	\$ -	\$ (192,037)	\$ (243,253)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Building Fund Expenses												
187	Refunds of Damage Deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (9,000)	\$ (5,000)	\$ -	\$ -
188	Refunds of Completion Deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,500)	\$ (3,000)	\$ -	\$ -
188a	Plan Review & Inspections (Town Engineer)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (18,569)	\$ (18,000)	\$ -	\$ -
188b	Additional Contractual Services (Town Engineer)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (791)	\$ (1,000)	\$ -	\$ -
188c	Plan Review by Planning Commission	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (425)	\$ (750)	\$ -	\$ -
	Total Building Fund Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (33,285)	\$ (27,750)	\$ -	\$ -
	Total Expenses (General, Water Revenue, Building)	\$ -	\$ -	\$ (192,037)	\$ (243,253)	\$ -	\$ -	\$ -	\$ -	\$ (33,285)	\$ (27,750)	\$ (214,146)	\$ (280,893)
	Net Change in Balance (Revenue+Transfers+Expenses)	\$ (78,206)	\$ 400	\$ 94,460	\$ 21,447	\$ 10,662	\$ (58,300)	\$ (49,929)	\$ (63,872)	\$ 8,926	\$ 3,100	\$ 20,448	\$ 2,622
	Add: Beginning Balance	\$ 159,957	\$ 159,957	\$ 55,350	\$ 55,350	\$ 238,700	\$ 238,700	\$ 235,889	\$ 235,889	\$ 52,455	\$ 52,455	\$ 88,520	\$ 88,520
	Rounding Adjustment		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Ending Balance	\$ 81,751	\$ 160,357	\$ 149,811	\$ 76,797	\$ 249,362	\$ 180,400	\$ 185,960	\$ 172,017	\$ 61,381	\$ 55,555	\$ 108,968	\$ 91,142



HINTON BURDICK
CPAs & ADVISORS

63 South 300 East, Suite 100
St. George, UT 84770
www.hintonburdick.com
435-628-3663

Interlaken Town
PO Box 1256
Interlaken, UT 86047

Invoice: 246741
Client ID: INTER026
Date: 05/31/2021
Due Date: 06/30/2021

For professional service rendered as follows:

Fiscal Year 2020 Agreed-Upon-Procedures

	3,500.00
Billed Services & Expenses	<u>\$3,500.00</u>
Invoice Total	<u><u>\$3,500.00</u></u>
Beginning Balance	\$0.00
Invoices	3,500.00
Receipts	0.00
Adjustments	0.00
Service Charges	<u>0.00</u>
Amount Due	<u><u>\$3,500.00</u></u>

<u>05/31/2021</u>	<u>04/30/2021</u>	<u>03/31/2021</u>	<u>02/28/2021</u>	<u>01/31/2021+</u>	<u>Total</u>
3,500.00	0.00	0.00	0.00	0.00	\$3,500.00

Please return this portion with payment or include invoice number on check.

Invoice: 246741

Client ID: INTER026
Interlaken Town
435-565-3812

Date: 05/31/2021
Due Date: 06/30/2021

Amount Due: \$3,500.00

Amount Enclosed: \$ _____

Payments can be made online at www.hintonburdick.com, via bank transfer or credit card, using the client ID shown above. Past due amounts are subject to service charges assessed from the billing date at an annual rate of 18%.



SINGLETON FENCE INC.

ESTIMATE

8017 S. Bettingson Dr.
West Jordan, UT 84081
801-707-7147

BILLING ADDRESS		JOBSITE		Date:	6/7/2021
Name	Chuck Onan	Name		Salesperson:	Kent Woodruff
Address	236 Luzern Rd.	Address	SAME	Phone:	801-330-3489
City	Midway	City			
Hm		Hm Ph			
Cel	435-731-0989	Wk Ph			
Email	conan@promontoryclub.com	BID GOOD FOR 15 DAYS			

6' +1' Tall Chain Link Fence Enclosure

ESTIMATE 060721

Qty /Ft.	Location	Description	Price	Materials
58.0	at Bldg.	6' + 1' Tall Chain Link Fence (2" dia. Mesh, 2 3/8" posts, 1 5/8" top rail)	\$42.15	\$2,444.70
1.0		3' x 6' Tall Chain Link Gate (1 5/8" pipe frame, 2" dia. Mesh, w/hardware)	\$475.00	\$475.00
1.0		6' x 6' Tall Chain Link Gate (1 5/8" pipe frame, 2" dia. Mesh, w/hardware)	\$610.00	\$610.00
67.0		Colored privacy slats Beige	\$12.40	\$830.80
<p style="text-align: center;">Licensed & Insured #7392192-5501</p> <p style="text-align: center;">Additional charges may apply for rocky digging, slope, hand digging due to utilities, tree roots, concrete cutting, removal & other obstructions</p>			Concrete Corecut Qty	Qty
Deposit				
Date				
Pymt.Type				
Balance				
Date PIF				
			Material Subtotal	\$4,360.50
			Sales Tax	included
			Installation Charges	\$1,500.00
			Total Charges	\$5,860.50

Signature required as full acknowledgement to proceed with order. I have looked over all quantities, descriptions, costs and understand its contents. Signed _____ Name _____ Date _____



PUBLIC NOTICE
INTERLAKEN TOWN PUBLIC HEARING
FY2022 Budget

The Interlaken Town Council will hold a public hearing on Thursday, June 10, 2020 at 6:00 pm to consider the following:

- Public Hearing to consider approval of tentative adopted FY2022 Town Budget.

The meeting will be conducted by the Town Council through Zoom Video Conferencing:

Meeting ID: 516 337 9977 Meeting Password: 84049

In addition, an anchor location will be provided at 347 Luzern Way, Midway, for those who wish to attend in person. Social distancing measures will be in effect. Attendees are encouraged to bring their own chairs. For more information, contact the Town Clerk by email at interlakenclerk@gmail.com or phone at 435-565-3812.

Public comments are welcome. Interested persons are encouraged to attend the public hearing, or present their views in writing to the Interlaken Town Clerk prior to the meeting.

To access the FY2022 Budget documents from the town website (www.town-of-interlaken.com), click on [Documents](#), then [Financial Reports](#). Finally, click on the tentative adopted FY2022 Budget and Budget Report documents.

Paper copies of the proposed budget will also be made available upon request through the Town Clerk (435-565-3812).

Notice of Special Accommodations:

In compliance with the Americans with Disabilities Act, Interlaken Town will make reasonable accommodations for persons needing assistance to participate in this public meeting. Persons requesting assistance are asked to call the Town Clerk at 435-565-3812 at least 72 hours prior to the meeting.

Certificate of Posting:

The undersigned Town Clerk does hereby certify that the above notice was posted June 1, 2021. The public places being at the Interlaken Pump house (236 Luzern Rd., Midway), the Utah Public Meeting Notice website (www.utah.gov/pmn), the Wasatch Wave, the Midway Post Office, and the Interlaken Town website (www.town-of-interlaken.com).

Bartlett K. Smith

Bart Smith, Interlaken Town Clerk
PO Box 1256
Midway, UT 84049
interlakenclerk@gmail.com
435-565-3812

Updated on June 1, 2021

RE: FY 2021 and FY2022 Budget Status and Projections

To: Interlaken

From: Bart Smith, Interlaken Town Clerk

This report is being provided to the council and lot owners in Interlaken Town to provide information and promote discussion regarding the town's FY2022 budget, for July 1, 2021 through June 30, 2022. This report was updated following the the May 3, 2021 town council meeting in which the council adopted a tentative FY2022 budget. The adopted budget will be presented and discussed at the FY2022 Interlaken Town Budget Hearing, scheduled for 6:00 pm on June 10, 2021.

This report includes general information about the town's finances and specifics about the current FY2021 budget and proposed FY2022 budget. At the end of this document there are several appendices which provide detail to accompany the information below. Some of the tables in this document have been reduced in size in order to fit within the main text in order to highlight the relevant information. Larger scale versions of these tables are provided in the appendices. In addition, since the format is a pdf file, the document can be zoomed in to provide better readability.

This document includes the 5/3/2021 adopted tentative FY2022 budget, along with various reports and tables describing the town's finances. The table of contents below summarizes the document's content.

Section	Page
1. Overview	2
2. Interlaken Town Bank Accounts	2
3. FY2021 and FY2022 Revenue Sources	3
4. Water System Revenue and Expenditures Analysis	4
5. FY2021 Water System Reserve and Bond Sinking Fund Impact	6
6. FY2022 Proposed Water System Expenses and Funding	7
7. General Fund and Road System Budget FY2021 and FY2022	8
8. Budget Process and Public Hearing	10
Appendix A: FY2022 5/3/2021 Adopted Budget	
Appendix B: Tables 4.1, 4.2, 4.3, 4.4	
Appendix C: Table 6.1	
Appendix D: Tables 7.1, 7.2	
Appendix E: Revenue and Expenses FY2021 QTR01- QTR03	
Appendix F: Water System and Pumhouse Contractor Bids	

1. Overview

As the town approaches FY2021 year end and begins the process of a crafting a FY2022 budget, the following information is being provided to help with council discussion scheduled for the 4/8/21 town council meeting.

The town's operating budget has had, over the years, items that remain consistent and predictable. For example, water master salaries, snow removal costs, General Fund administrative expenses for legal, clerical, and accounting, and revenue and expenses related to building permits. These items are fairly easy to predict and without much risk can be carried over to next year's budget with minor adjustments. This report will focus on areas that require council decisions on expenditures for our road and water systems. These areas of expense vary year to year and require some consideration.

2. Interlaken Town Bank Accounts

The Town currently uses six Zion bank accounts to receive revenue, pay bills, and save money (reserves) for future expenses. Since the main components of our Town's expenses are the water system and the roads, our accounts are organized around those two services.

Each bank account has its own budget: revenue, expenses, transfers, and a resulting increase or decrease in the fund balance. As you read the through the FY2022 budget (see the appendices), you'll notice that there are many transfers between these funds. This is how we move our revenue around to fill up reserve funds and to pay our bills. The sum total of all our transfers, at any given time, will be zero, summed over all the accounts. You'll see this on the last page of the annual budget (Net Transfers between funds).

In Table 2.1 there is a brief description of all our town bank accounts and funds:

Table 2.1 – Zion Bank Accounts

Zion Bank Account	Type	Description
General Fund	Checking	Main operating account
Transportation Reserve	Savings	Reserves for road repair & capital improvements
Water Revenue Fund	Checking	Operating acct for water system
Water Bond Sinking Fund	Money Market	Reserve acct for water bond pmts
Water Reserve	Savings	Reserves for water system repair & capital improvements
Building Fund	Checking	For building project transactions

The Fiscal Year budget for each of these funds appears on a new page in the budget document. At the end of the document, there is a summary across all the funds to demonstrate overall growth, surpluses, and withdrawals.

3. FY2021 and FY2022 Revenue Sources

Interlaken Town receives revenue from the sources described in *Table 3.1* below.

Table 3.1 – Revenue Sources

Revenue Source	Description
Wasatch County Taxes	Distributed by Wasatch County, collected from lot owners, based on assessed property value
Interlaken Annual Water Billing	Collected by the town from lot owners, based on over usage
Ownership Transfer Fees	Collected from buyer, typically at closing
Shared Interlaken Drive Maintenance Agreement with BHR	Collected from Burgi Hill Ranches HOA for lower Interlaken Drive maintenance
B&C Road Taxes	Distributed by the State
State Sales Tax 1% Revenue	Distributed by the State
Administrative Fees from Building Permit Applications	Collected by the town from the permit applicant
Road Impact Fees from Building Projects	Collected by the town from the permit applicant
Water Connection Fee	Collected by the town from the permit applicant
Epic Engineering Building Permit Plan Review and Inspections	Collected by the town from the permit applicant and reimbursed to Epic
State and Federal Grants	FEMA grant, CARES grant in FY2021
Earned Interest on Accounts	Deposited directly in bank accounts

Interlaken collects revenue from all lot owners from two sources: our annual water billing collected by the town, and the annual Wasatch County Tax. In FY2021, Interlaken invested in major capital improvements to both our water system and our roads, including installation of backup power for our water system, and the construction of a new DPW site to house the town’s dumpsters. The Wasatch County tax rate was unchanged for FY2021 as was the town’s base water fee. The town excused all water overage fees for FY2021 because of a major metering upgrade that prohibited meter reads. In the proposed FY2022 budget, the Wasatch County tax rates and town water fees will remain the same.

4. Water System Revenue and Expenditures Analysis

As we approach FY2021 year end, it’s appropriate to examine our budget with regard to two main areas of concern – the water system and the road system. For the Interlaken water system, there are outstanding projects that should be completed in FY2021, prior to year-end on June 30, 2021. In addition, there are some projects that may be started in FY2021, partially completed and paid for, then completed in FY2022. And finally, there are projects that will be started in FY2022 and completed in that year (7/1/21-6/30/22).

Future Expenditures FY2021 and FY2022

In Table 4.1 below, there is a proposal for future expenditures and appropriations in FY2021 and FY2022. This list includes items that were previously budgeted in FY2021 with the exception of the “Generator Protective Fencing” and “Pumphouse Security System.” Both of these items have been discussed in council meetings but were not part of the amended FY2021 budget. The “Pumphouse Security System” was approved by council vote earlier this year. *Note that all the tables referenced in this report appear in a larger scale font as appendices at the end of this report.*

Table 4.1 –Water System Capital Improvements, Repair, Maintenance FY2021 and FY2022

Table 4.1 Water System Capital Improvements Repair Maintenance FY2021 (remaining) and FY2022						
Future Expenditure	QTY	Unit Cost	Total Cost	FY2021 Share	FY2022 Share	Comments
Midco Tank Cleaning	1	\$ 2,775	\$ 2,775	\$ -	\$ 2,775	Cost based on August 2016 Cleaning cost, no schedule yet, but likely in June, billed in July 2021
Pumphouse meters upgrade	1	\$ 9,553	\$ 9,553	\$ 9,553	\$ -	Invoices from Delco Western Inv 21-0687, 21-0917 and Wall Fencing Inv tw490
Service Meter Upgrades - iperl sensus, 3/4", 1 gallon resolution	29	\$ 139	\$ 4,033	\$ 4,033	\$ -	Estimated from current iperl meter count = 114, old meters = 29, no meters = 41. Brings iperl count to 145
Iperl Installation costs - average per meter	29	\$ 350	\$ 10,150	\$ -	\$ 10,150	New meters installed in FY2022
FlexNet Light AMI 140 Services Remote Meter Reading System	1	\$ 35,285	\$ 35,285	\$ -	\$ 35,285	Mountainland bid 4/30/21 - excludes customer portal feature with addtl \$26,125 in cost
Sensus 520M Single Port Pit-Set TRPL pit radios	150	\$ 160	\$ 23,982	\$ 15,988	\$ 7,994	Mountainland bid 4/30/21 - 100 units in FY2021
Replacement pit lids - 18" meter lid with knockout	150	\$ 19	\$ 2,885	\$ 1,923	\$ 962	Mountainland bid 4/30/21 - 100 units in FY2021
Generator Protective Fencing	1	\$ 4,664	\$ 4,664	\$ -	\$ 4,664	Singleton Fence Bid 022521
Pumphouse Security System	1	\$ 2,048	\$ 2,048	\$ -	\$ 2,048	Peak Alarm Bid - waiting for decision re DPW site cameras
TOTAL Water System Expenditures			\$ 95,375	\$ 31,497	\$ 63,878	

As shown in the above table, the proposed share of expenditures for FY2021 is **\$31,497**. The additional expenses of **\$63,878** would be carried over to FY2022.

Current Water System Expenses FY2021

We can better understand the viability of any proposed FY2021 expenses by looking at the FY2021 year to date (7/1/20 – 4/1/21) accounting of revenue and expenses compared to our budget.

In Table 4.2, there is an accounting of our budget vs. actual water system expenditures to date (7/1/20 – 4/1/21). Note that this list includes only the capital investment, maintenance and repair line items. The remaining Water Revenue account expenditures are stable and not necessary for this discussion (e.g. Water Master Salaries, Chemical Testing).

Table 4.2 – FY2021 Budget Water System Expenses

Table 2. FY2021 Budget Water System Expenses					
FY2021 Line:	Description	Budget	Current 4/01/2021	Unspent Balance	Comments
123f	Purchase of Generator and Installation	(\$71,000)	(\$50,513)	\$20,487	Purchase is complete and under budget. Some items expensed last year
123g	Pump Replacements, Telemetry System, Meter Upgrades	(\$45,000)	(\$23,534)	\$21,466	There are still 29 old meters that need to be replaced
125	Additional Contract Services - Tank Main., Rate Studies, Consults	(\$5,000)	\$0	\$5,000	Midco Cleaning was delayed due to COVID
126	Annual Generator Maintenance	(\$1,200)	\$0	\$1,200	Maintenance schedule will begin next year
126a	General Water System Maintenance & Repair	(\$5,000)	(\$1,335)	\$3,665	Unspent funds
	Totals	(\$127,200)	(\$75,382)	\$51,818	

Note that the Water System budgeted line items in these categories currently hold a surplus of **\$51,818**. This is money allocated for these projects that remains unspent as of April 1, 2021.

Revenue Projections FY2021

Finally, we can look at FY2021 Water System revenue projections in Table 4.3. to understand how the proposed Table 4.1. expenses affect our bottom line.

Table 4.3 – FY2021 Budget Water System Revenue

Table 3. FY2021 Budget Water System Revenue					
FY2021 Line:	Description	Budget	Current 4/01/2021	Projected Year End	Comments
93+149	Interest Income	\$200	\$124	\$170	Lower interest rates reduced revenue
92	Annual Water Utility Base Usage Fee	\$173,000	\$166,365	\$179,818	Projection includes remaining Batch 5 payments and late payments
95	Charge for Services: Metered Water (overages)	\$4,000	\$841	\$841	Only overage revenue is from late payments from last year
95b	Water Billing Late Fees	\$150	\$100	\$325	Outstanding unpaid invoices as of 3/25/21
95c	New Owner Transfer Fees	\$450	\$868	\$1,168	Expected increase - 2 lots sold
150	Revenue from Federal & State Water System Grants	\$57,600	\$31,502	\$41,335	Grant reimbursements were only 75% of submitted expenses
	Totals	\$235,400	\$199,800	\$223,656	Revenue is -\$11,744 from budget

Note that the FY2021 Water System revenue is under budget by **-\$11,744**.

Balancing the Budget – Net Revenue and Expenses

To assess whether the Table 4.1 expenditures are viable for FY2021, we can put together the revenue and expense data and determine the overall effect on the FY2021 Water System Budget. In Table 4.4, there is a summary of the information presented in Tables 4.1, 4.2, and 4.3.

Table 4.4 – FY2021 Water System Revenue – Expense Summary

Table 4.4 FY2021 Water System Revenue - Expense Summary		
FY2021 Projected Revenue and Expenses		Comments
FY2021 Unspent Budgeted Expenses	\$51,818	Remaining funds in FY2021 budget appropriated for water system repair and investment
FY2021 Projected Revenue Shortfall	(\$11,744)	Revenue shortfall for FY2021 Water System including Water Revenue and Water Reserve funds
FY2021 Projected Additional Expenses	(\$31,497)	Estimate of remaining water system expenses based on Table 1
FY2021 Net Projected Revenue - Expenses	\$8,577	Projected end of FY2021 Increase/Decrease in all Water System accounts.

Based on the proposed Water System expenditures in Table 4.1 (**-\$31,497**), the unspent balance for budgeted Water System expenses in Table 4.2 (**\$51,818**), and the projected FY2021 Water System revenue shortfall in Table 4.3. (**-\$11,744**), the Net Projected Revenue – Expenses for the Water System would be **\$8,577**. In other words, the Water System accounts would carry a surplus of **\$58,577**.

With this data in mind, it would seem that the proposed FY2021 expenditures in Table 4.1 would not have an adverse impact on the FY2021 year end Water System Fund balances.

5. FY2021 Water System Reserve and Bond Sinking Fund Impact

Water System Reserve Fund

In the above analysis, the revenue and expense calculations take into account the reduced FEMA grant revenue to the Zion Water Reserve Fund as part of the total Water System budget. In other words, the analysis concludes that the Table 4.1 expenditures will impact the total balances of the Water Revenue Fund plus Water Reserve Fund with a net surplus of **\$8,577**. Based on the FY2021 budget, if this surplus was added to the Water Reserve Fund, the fund would hold a balance of **\$188,962**. This represents a decrease in the end of year fund from FY2020 of **-\$49,723**. This decrease is less than the approved budget indicated. In summary, the expenditures proposed in Table 4.1 for FY2021 have a positive impact on the Water System Reserve Fund.

Water Bond Sinking Fund

The Water Bond Sinking Fund is an isolated account in that it only receives revenue from the Water Revenue fund (from collected water payments) and then pays the annual January Bond payment of \$78,275. There is no impact on this fund from the proposed Table 4.1 FY2021 expenditures. The final FY2024 payment on the water bond will be made on January 10, 2024. As the Water Bond Sinking Fund is required to hold two payments at all times, the surplus payment in the Water Bond Fund will be used to make the final payment in 2024. This means that revenue collected to support the bond would not need to be assessed in FY2024.

6. FY2022 Proposed Water System Expenses and Funding

Table 4.1 includes a list of proposed Water System expenditures for FY 2022. In the attached FY2022 budget proposal (see appendices) these expenditures have been included as expenses in the Water Revenue Fund budget for FY2022. Table 6.1 lists proposed Water System expenses for capital investment, maintenance, and repair for FY2022.

Table 6.1 – FY2022 Budget Water System Expenses – Capital Investment, Repair and Maintenance

Table 6.1 FY2022 Budget Water System Expenses - Capital Investment, Repair and Maintenance				
FY2022 Line:	Description	FY2021 Budget Projected	FY2022 Budget Proposed	Comments
123f	Purchase of Generator and Installation	(\$50,513)	(\$4,664)	Generator project will be completed in FY2021, except for fencing, bid at \$4664
123g	Pump Replacements, Telemetry System, Meter Upgrades	(\$55,031)	(\$65,000)	FY2021 and FY2022 includes all Table 4.1 expenses and all expenses to date for FY2021
125	Additional Contract Services - Tank Main., Rate Studies, Consults	\$0	(\$3,327)	Midco tank cleaning will be billed in FY2022. This also includes Peak Alarm monthly monitoring charges for pumphouse security
126	Annual Generator Maintenance	\$0	(\$500)	FY2022 Estimate
126a	General Water System Maintenance & Repair	(\$1,335)	(\$5,000)	FY2022 Estimate
	Totals	(\$106,879)	(\$78,491)	

The FY2022 expenses are significantly less than FY2021 because of the purchase and installation of the pumphouse generator in FY2021. It should be noted that the FEMA grant acquired by the town will contribute, once reimbursements are complete, a total of \$41,335. When including this net offset in the generator costs, the net FY2021 and FY2022 expense budgets for these categories are very close: (\$65,544) for FY2021 and (\$78,491) for the FY2022 proposed budget.

7. General Fund and Road System Budget FY2021 and FY2022

The General Fund holds the funds for the payment of the town’s administrative expenses (eg town clerk salary, legal expenses, office supplies, etc.) as well as funds for the road system and other capital improvements, like the DPW site project. As the General Fund is a checking account, actual bills are paid through this account. The Transportation Reserve Fund is a money market fund used to hold capital investments funds in reserve for the road system. When discussing the budget for Interlaken’s road system, it is necessary to consider the balances in these two funds.

General Fund

As previously mentioned, the General Fund Administrative expenses are fairly consistent throughout the years. The area of concern with respect to General Fund expenses is always capital investment in roads, as well as repair and maintenance of the road system. In FY2021 a significant investment was made for the development of the new DPW site on Luzern Road. When the DPW site was completed in the fall of 2020, the dumpsters were moved from their longtime location at Valais Park in Midway to this new site. Midway City had requested the dumpsters be moved for quite a while and was waiting for the town to find a new location for over 2 years.

Table 7.1 – FY2022 Budget General Fund Expenses – Capital Investment, Repair and Maintenance

Table 7.1 FY2022 Budget General Fund Expenses - Capital Investment, Repair and Maintenance				
FY2022 Line:	Description	FY2021 Budget Projected	FY2022 Budget Proposed	Comments
55	Annual Road Repair & Maintenance	(\$18,000)	(\$70,000)	FY2022 includes estimate for Top Coat and Crack sealing for 50% (most travelled sections) of the roads. Work last done in June 2017 by Top Job for \$64K for entire road system included a 5-year warranty
56	Additional Contract Services	(\$100)	(\$500)	Blue Stakes plus other contractual work related to the roads and town property
56a	Road Signage	(\$3,535)	(\$2,000)	Additional signage most likely required. Would also cover expenses related to installing speed bumps
57	Contract Service (Snow Removal)	(\$39,500)	(\$44,000)	FY2022 includes a typical annual increase of \$4500 - not yet verified with SuperDave
58	Supplies - Salt, Sand, etc	(\$3,500)	(\$3,500)	Typical annual costs
58b	Brush Removal and other Wildfire Mitigation	(\$10,000)	(\$10,000)	Includes 2 chipper days (spring and fall) and weed clearing in the spring
60	Capital Investment in Roads	(\$30,000)	(\$30,000)	Budget for shoulder work and improvements in roadway
60b	DPW Site Construction - Capital Investment	(\$60,000)	(\$30,000)	FY2021 \$60K includes money already spent plus \$7K to invest in trees, landscaping and irrigation at DPW site and pumphouse. FY2022 includes additional funds to expand the site.
60c	Annual DPW Site Maintenance Expenses	\$0	(\$600)	Maintenance cost for DPW site including landscaping and tree care
	Totals	(\$164,635)	(\$190,600)	

The net impact on General Fund balances is:

- FY2021 Budgeted end of year General Fund balance is \$91,142
- FY2022 Proposed Budget for end of year General Fund balance is \$61,611

Transportation Reserve Fund

The Transportation Reserve money market fund holds reserves for capital investment in the town’s road system. Revenue is added to this fund through interest, contributions from the General Fund revenue sources including the B&C road tax revenue and the Wasatch County Tax revenue and revenue collected from the Burgi Hill Ranches HOA as part of our Road Maintenance Agreement. This past year, the Midway Reserves development below the town was added to the agreement. To date no revenue has been collected from these two outside sources. In FY2022 and forward, we will begin to collect these funds. As per our agreement, the town is able to collect a percentage of road maintenance, repair, and capital improvements spent on lower Interlaken Drive from these two entities.

In addition, the road impact fees collected as part of building permits are also transferred into this fund from the Building Fund. These fees are \$2,500 for a new construction permit, and adjusted accordingly for smaller scale building projects.

Since the Transportation Reserve Fund is a money market fund, checks cannot be written from it. Instead, funds are transferred from the reserve fund to the General Fund where they can be applied to expenses dedicated to the road system capital improvements.

Table 7.2 – FY2022 Transportation Reserve Fund Revenue and Transfers

FY2022 Line:	Description	FY2021 Budget Projected	FY2022 Budget Proposed	Comments
73	Estimated Interest	\$100	\$100	Annual money market interest
73a	Revenue From BHR Settlement	\$0	\$1,200	FY2022 will begin collection from BHR and The Reserves for their contribution to road maintenance for lower Interlaken Drive
73b	Revenue from Federal & State Transportation System Grants	\$0	\$0	No grants are in process
77	Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund	\$18,408	\$18,408	Annual revenue from the B&C road tax which is deposited by the state into the General Fund
78	Transfer from General Fund for Capital Improvement Reserves	\$0	\$0	No contributions are planned for FY2022. This is where unspent General Fund revenue would be passed along
80	Transfer from Building Fund of Road Impact Fee	\$7,500	\$7,500	Annual contribution based on 3 permits
83	Transfer to General Fund for Transportation Capital Expenses	(\$50,000)	(\$50,000)	Contribution for town road system capital improvements,. FY2021 budgeted \$90K but has only required \$50K
	Totals	(\$23,992)	(\$22,792)	

The budgets for this fund show an increase in the year end fund balance:

- FY2021 Budgeted end of year Transportation Reserve Fund balance \$172,017
- FY2022 Proposed end of year Transportation Reserve Fund balance is \$213,097

Note that starting in FY2024 the town will no longer need to collect the bond payment funds for the water system. Revenue for the annual bond payment of \$78,275 is collected through the annual water billing and deposited into the Water Revenue Account. It’s possible that the town may consider a reduction in the annual water billing proportionate to the bond payment, or some fraction of that amount, and instead collect the equivalent revenue through Wasatch County tax revenue deposited into the General Fund. In this way the lot owners would not necessarily pay a higher combined fee and the town could appropriate additional General Fund revenue for road reserves, improvements, and other projects.

8. Budget Process and Public Hearing

The first draft of the FY2022 budget was discussed at the April 8, 2021 town council meeting in detail. Suggestions and revisions were added to this tentative draft at the May 3, 2021 council meeting. The tentative draft was adopted by unanimous vote on May 3, 2021. On June 10, 2021 at 6:00pm, the council will conduct a public hearing and present the budget. Lot owners will be invited to make comments, after which the council will discuss, make any agreed upon revisions, and move to adopt the budget following the hearing.

If you have any questions about the process, please contact me through email at interlakenclerk@gmail.com.

Thanks,
Bart Smith, Interlaken Town Clerk

InterlakenTown Budget
Fiscal Year Ending 6/30/2022

Appendix A - FY2022 5/3/2021 Adopted Budget

2021-05-03 Adopted by Town Council		FY2021 Budget 2/1/21 Amended 7/1/20-6/30/21	FY2021 Budget Updated 4/1/21 Actuals	FY2022 Budget Adopted 7/1/21- 6/30/22
General Fund (checking)				
General Fund Revenue				
	Annual Wasatch County Tax Assessment	\$118,000	\$110,162	\$118,000
	<i>Prior Year Assessments</i>	\$0	\$0	\$0
	<i>Late Fees - Assessments (prior to FY2019)</i>	\$0	\$0	\$0
	1% State Sales Tax (estimate)	\$22,000	\$23,247	\$28,000
	Interest Income	\$200	\$20	\$30
	<i>New Owner Transfer Fees</i>		\$0	\$0
	B&C Road Tax (estimate)	\$18,408	\$16,044	\$18,408
	<i>Building App Town Admin Fees</i>	\$0	\$0	\$0
	<i>Interlaken Drive RMA with BHR Agreement (20%)</i>	\$1,200	\$0	\$0
	CARES Act Revenue	\$20,115	\$20,115	\$0
	Additional Grant Revenue		\$0	\$0
	Miscellaneous Revenue		\$2,010	\$200
	Fines for municipal code violations			\$1,500
Total General Fund Revenue:		\$179,923	\$171,598	\$166,138
Transfers into General Fund				
	Transfer from Building Fund (Application Fees for admin costs)	\$1,500	\$0	\$900
	Transfer from Water Revenue Fund (50% of admin. expenses)	\$30,500	\$0	\$30,500
	Transfer from Transportation Reserve Fund for Capital expenses	\$90,000	\$50,000	\$50,000
Transfers out of General Fund				
Transfers into Transportation Reserve Fund				
	Transfer of B&C Road Tax to Transportation Reserve Fund	(\$18,408)	\$0	(\$18,408)
	Contribution to Capital Improvements in Transportation Reserve Fund	\$0	\$0	\$0
	<i>Transfers into Building Fund - Special Engineering Projects</i>	\$0	\$0	\$0
Total Net General Fund Transfers:		\$103,592	\$50,000	\$62,992

InterlakenTown Budget
Fiscal Year Ending 6/30/2022

2021-05-03 Adopted by Town Council	FY2021 Budget 2/1/21 Amended 7/1/20-6/30/21	FY2021 Budget Updated 4/1/21 Actuals	FY2022 Budget Adopted 7/1/21- 6/30/22
General Fund - continued			
General Fund Expenses			
Administrative Expenses			
Commission, Committee, Council Mtg Expenses	(\$1,200)	\$0	\$0
Town Clerk & Webmaster	(\$22,000)	(\$12,798)	(\$20,000)
Association Memberships	(\$489)	(\$269)	(\$489)
Web Hosting & IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Post)	(\$2,200)	(\$958)	(\$1,200)
Town Council Equipment & Supplies	(\$200)	(\$296)	(\$400)
Advertising Expenses	(\$350)	\$0	(\$350)
Bookkeeping, Accounting & CPA fees	(\$13,000)	(\$7,539)	(\$15,000)
Bank Charges, Checks		(\$9)	\$0
Town Attorney	(\$12,000)	(\$7,455)	(\$12,000)
<i>Attorney fees for BHR settlement/agreement</i>	\$0	\$0	\$0
Animal Control through Interlocal Agreement w/ Heber City	(\$1,500)	\$0	(\$3,000)
Municipal Election Balloting & Noticing, Advertisements	\$0	\$0	(\$400)
Misc. Admin. Expenses	(\$100)	(\$2,254)	(\$400)
Insurance	(\$4,039)	(\$585)	(\$4,000)
Office Supplies (postage + supplies)	(\$700)	(\$450)	(\$700)
<i>Building Inspector</i>		(\$635)	\$0
Additional Consulting Fees	(\$8,000)	(\$25)	(\$5,000)
Federal IRS Taxes	(\$4,000)	(\$1,246)	(\$1,500)
CARES Act - WCFD Fire Mitigation	(\$20,115)	(\$20,115)	\$0
Safety and Enforcement Supplies		\$0	(\$1,000)
Total Administrative Expenses:	(\$89,893)	(\$54,633)	(\$65,439)
Annual Road Maintenance and Repair Expenses from General Fund			
Annual Road Repair & Maintenance	(\$18,000)	(\$12,013)	(\$70,000)
Additional Contract Services	(\$8,000)	(\$78)	(\$500)
Road Signage	(\$2,000)	(\$3,535)	(\$2,000)
Contract Service (Snow Removal)	(\$39,500)	(\$36,000)	(\$44,000)
Supplies - Salt, Sand, etc	(\$3,500)	(\$3,400)	(\$3,500)
Annual Fire Mitigation Expenses			
Brush Removal and other Wildfire Mitigation	(\$30,000)	(\$7,100)	(\$10,000)
Annual Road Capital Improvement Expenses			
Capital Investment in Roads	(\$30,000)	(\$30,000)	(\$30,000)
DPW Expenses			
DPW Site Construction - Capital Investment	(\$60,000)	(\$53,287)	(\$30,000)
Annual DPW Site Maintenance Expenses	\$0	(\$32)	(\$600)
Total Road Maintenance, Capital Improvements, Fire & DPW Expenses:	(\$191,000)	(\$145,445)	(\$190,600)
Total General Fund Expenses:	(\$280,893)	(\$200,077)	(\$256,039)
Increase/Decrease in General Fund Balance	\$2,622	\$21,521	(\$26,909)

InterlakenTown Budget
Fiscal Year Ending 6/30/2022

2021-05-03 Adopted by Town Council		FY2021 Budget 2/1/21 Amended 7/1/20-6/30/21	FY2021 Budget Updated 4/1/21 Actuals	FY2022 Budget Adopted 7/1/21- 6/30/22
Transportation Reserve Fund (savings)				
Transportation Reserve Fund Revenue				
Estimated Interest		\$220	\$71	\$100
Revenue From BHR Settlement		\$0	\$0	\$1,200
Revenue from Federal & State Transportation System Grants		\$0	\$0	\$0
Total Transportation Reserve Fund Revenue:		\$220	\$71	\$1,300
Transfers into Transportation Reserve Fund				
Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund		\$18,408	\$0	\$18,408
Transfer from General Fund for Capital Improvement Reserves		\$0	\$0	\$0
Transfer from Building Fund of Road Impact Fee		\$7,500	\$0	\$7,500
Transfers out of Transportation Reserve Fund				
Transfer to General Fund for Transportation Capital Expenses		(\$90,000)	(\$50,000)	(\$50,000)
Total Net Transportation Reserve Fund Transfers:		(\$64,092)	(\$50,000)	(\$24,092)
Incr/Decr in Transportation Reserve Fund Balance		(\$63,872)	(\$49,929)	(\$22,792)
Water Revenue Fund (checking)				
Water Revenue Fund Revenue				
Annual Water Utility Base Usage Fee		\$173,000	\$166,365	\$173,000
Interest Income		\$100	\$12	\$20
Charge for Services: Metered Water (overages)		\$4,000	\$841	\$4,000
<i>Water Connect Fee</i>			\$0	
Water Billing Late Fees		\$150	\$100	\$300
New Owner Transfer Fees		\$450	\$868	\$450
Total Water Revenue Fund Revenue:		\$177,700	\$168,186	\$177,770
Transfers into Water Revenue Fund				
Transfer from Building Fund (Water Connect Fees)		\$1,500	\$0	\$1,500
Transfer from Bond Sinking Fund for current year Water Bond payme		\$78,382	\$78,275	\$78,275
Transfer from Water System Reserve Fund for Capital Improvements		\$116,000	\$30,800	\$30,000
Transfers out of Water Revenue Fund				
Transfer to Water System Reserve Capital Fund		\$0	\$0	\$0
<i>Transfer to General Fund</i>		\$0	\$0	\$0
Transfer to Bond Sinking Fund - Next Year's Bond Payment		(\$78,382)	\$0	(\$78,275)
<i>Transfer to Water System Capital Facilities Replacement Reserve Acct</i>			\$0	\$0
Transfer to General Fund for 50% of Administrative expenses		(\$30,500)	\$0	(\$30,500)
Total Net Water Revenue Fund Transfers:		\$87,000	\$109,075	\$1,000

InterlakenTown Budget
Fiscal Year Ending 6/30/2022

2021-05-03 Adopted by Town Council	FY2021 Budget 2/1/21 Amended 7/1/20-6/30/21	FY2021 Budget Updated 4/1/21 Actuals	FY2022 Budget Adopted 7/1/21- 6/30/22
Water Revenue Fund - continued			
Water Revenue Fund Expenses			
Bond Payment			
Water Bond Payment, due annually in January	(\$78,382)	(\$78,275)	(\$78,275)
Operating Expenses			
Payroll - Water Masters	(\$21,600)	(\$12,900)	(\$17,000)
<i>Meter Repair/Replacement, Water System Equipment, Supplies</i>		\$0	\$0
Chemicals & Monitoring	(\$3,000)	(\$360)	(\$600)
Telemetry System Operating Costs	(\$1,127)	\$0	(\$2,700)
Water Share Fee, Education, etc.	(\$375)	(\$40)	(\$375)
Gas Heat	(\$500)	(\$331)	(\$600)
Electricity	(\$6,000)	(\$6,023)	(\$6,100)
Payroll Taxes - Water Masters	(\$3,000)	(\$2,688)	(\$3,500)
Workman's Comp Insurance for Water Masters	(\$1,069)	(\$16)	(\$1,100)
Misc. Water Expenses	(\$1,000)	(\$786)	(\$1,200)
Capital Investment in Water System			
Purchase of Generator and Installation	(\$71,000)	(\$50,513)	(\$4,664)
Pump Replacements, Telemetry System, Meter Upgrades	(\$45,000)	(\$23,534)	(\$65,000)
Repair and Maintenance			
Additional Contract Services - Tank Main., Rate Studies, Consults	(\$5,000)	\$0	(\$3,327)
Annual Generator Maintenance	(\$1,200)	\$0	(\$500)
General Water System Maintenance & Repair	(\$5,000)	(\$1,335)	(\$5,000)
Total Water Revenue Expenses:	(\$243,253)	(\$176,800)	(\$189,941)
Increase/Decrease in Water Revenue Fund Balance	\$21,447	\$100,461	(\$11,171)

InterlakenTown Budget
Fiscal Year Ending 6/30/2022

2021-05-03 Adopted by Town Council	FY2021 Budget 2/1/21 Amended 7/1/20-6/30/21	FY2021 Budget Updated 4/1/21 Actuals	FY2022 Budget Adopted 7/1/21- 6/30/22
Water Bond Sinking Fund (money market)			
Water Bond Sinking Fund Revenue			
Estimated Interest	\$400	\$66	\$100
Total Water Bond Sinking Fund Revenue:	\$400	\$66	\$100
Transfers into Water Bond Sinking Fund			
Transfer from Water Revenue Fund	\$78,382	\$0	\$78,275
Transfers out of Water Bond Sinking Fund			
Transfer to Water Revenue Fund to pay current year bond	(\$78,382)	(\$78,275)	(\$78,275)
Transfer to Water Reserve Fund to close out account			
Total Net Water Bond Sinking Fund Transfers:	\$0	(\$78,275)	\$0
Increase/Decrease in Water Revenue Bond Sinking Fund Balance	\$400	(\$78,210)	\$100
Water Reserve Fund (savings)			
Water Reserve Fund Revenue			
Interest Income	\$100	\$112	\$150
Revenue from Federal & State Water System Grants	\$57,600	\$31,502	\$0
Total Water Reserve Fund Revenue:	\$57,700	\$31,614	\$150
Transfers into Water Reserve Fund			
<i>Trfr from Water Revenue Fund to Capital Facilities Replacement Reserves</i>	\$0	\$0	\$0
Transfers out of Water Reserve Fund			
Transfer to Water Revenue Fund for Capital Improvements	(\$116,000)	(\$30,800)	(\$30,000)
Total Net Water Reserve Fund Transfers:	(\$116,000)	(\$30,800)	(\$30,000)
Increase/Decrease in Water Reserve Fund Balance	(\$58,300)	\$814	(\$29,850)

InterlakenTown Budget
Fiscal Year Ending 6/30/2022

2021-05-03 Adopted by Town Council		FY2021 Budget 2/1/21 Amended 7/1/20-6/30/21	FY2021 Budget Updated 4/1/21 Actuals	FY2022 Budget Adopted 7/1/21- 6/30/22
Building Fund (checking)				
Building Fund Revenue				
Interest Income		\$100	\$14	\$20
Building Permit Application Fees		\$2,250	\$1,500	\$11,350
Water Connect Fees		\$1,500	\$500	\$1,500
Road Impact Fees		\$7,500	\$2,500	\$7,500
Damage Deposits - Refundable		\$7,500	\$18,000	\$7,500
Completion Deposits - Refundable		\$4,500	\$6,500	\$4,500
Plan Review & Inspections (Town Engineer)		\$18,000	\$12,943	\$18,000
Variance Application Fees		\$0	\$0	\$250
Total Building Fund Revenue:		\$41,350	\$41,958	\$50,620
Transfers into Building Fund				
Transfer from General Fund - Special Engineering Projects		\$0	\$0	\$0
Transfers out of Building Fund				
Transfer to General Fund - Building Permit Application Fees		(\$1,500)	\$0	(\$900)
Transfer to Water Revenue Fund - Water Connect Fees		(\$1,500)	\$0	(\$1,500)
Transfer to Transportation Reserve Fund - Road Impact Fees		(\$7,500)	\$0	(\$7,500)
Total Net Building Fund Transfers:		(\$10,500)	\$0	(\$9,900)
Building Fund Expenses				
Refunds of Damage Deposits		(\$5,000)	(\$7,500)	(\$10,000)
Refunds of Completion Deposits		(\$3,000)	(\$3,000)	(\$6,000)
Plan Review & Inspections (Town Engineer)		(\$18,000)	(\$14,029)	(\$18,000)
Additional Contractual Services (Town Engineer)		(\$1,000)	(\$791)	(\$1,000)
Plan Review by Planning Commission		(\$750)	(\$125)	(\$450)
Total Building Fund Expenses:		(\$27,750)	(\$25,445)	(\$35,450)
Increase/Decrease in Building Fund Balance		\$3,100	\$16,513	\$5,270

InterlakenTown Budget
Fiscal Year Ending 6/30/2022

2021-05-03 Adopted by Town Council		FY2021 Budget 2/1/21 Amended 7/1/20-6/30/21	FY2021 Budget Updated 4/1/21 Actuals	FY2022 Budget Adopted 7/1/21- 6/30/22
Fiscal Year Net Increase/Decrease for all Funds				
Fund Name	FY2021 Budget 2/1/21 Amended 7/1/20-6/30/21	FY2021 Budget Updated 4/1/21	FY2022 Budget Proposal 7/1/21- 6/30/22	
General Fund (checking)	\$2,622	\$21,521	(\$26,909)	
Transportation Reserve Fund (savings)	(\$63,872)	(\$49,929)	(\$22,792)	
Water Revenue Fund (checking)	\$21,447	\$100,461	(\$11,171)	
Water Bond Sinking Fund (money market)	\$400	(\$78,210)	\$100	
Water Reserve Fund (savings)	(\$58,300)	\$814	(\$29,850)	
Building Fund (checking)	\$3,100	\$16,513	\$5,270	
Total Fiscal Year Increase/Decrease	(\$94,603)	\$11,170	(\$85,352)	
Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease				
		FY2021 Budget 6/30/21	FY2021 Budget 6/30/21	FY2022 Budget 6/30/22
Budget Category		Amended	Updated 4/1/21	Proposed
Revenues		\$457,293	\$413,493	\$396,078
Net Transfers between funds		\$0	\$0	\$0
Expenses		(\$551,896)	(\$402,323)	(\$481,430)
Ending Increase/Decrease		(\$94,603)	\$11,170	(\$85,352)
Account Year-End Balances				
		FY2021 Budget 6/30/21	FY2021 Budget 6/30/21	FY2022 Budget 6/30/22
Fund Name		Amended	Updated 4/1/21	Proposed
General Fund (checking) *2681		\$ 91,142	\$ 110,041	\$ 61,611
Transportation Reserve Fund (savings) *4574		\$ 172,017	\$ 185,960	\$ 213,097
Water Revenue Fund (checking) *1520		\$ 76,797	\$ 155,811	\$ 44,179
Water Bond Sinking Fund (money market) *1058		\$ 160,357	\$ 81,748	\$ 160,057
Water Reserve Fund (savings) *1330		\$ 180,400	\$ 239,513	\$ 208,850
Building Fund (checking) *1678		\$ 55,555	\$ 68,968	\$ 57,725
Total of Ending Balances		\$ 736,268	\$ 842,040	\$ 745,519

FY2021 Interlaken Town Water System Budget Analysis and Report

Appendix B - Water System Expenses

Table 4.1 Water System Capital Improvements Repair Maintenance FY2021 (remaining) and FY2022						
Future Expenditure	QTY	Unit Cost	Total Cost	FY2021 Share	FY2022 Share	Comments
Midco Tank Cleaning	1	\$ 2,775	\$ 2,775	\$ -	\$ 2,775	Cost based on August 2016 Cleaning cost, no schedule yet, but likely in June, billed in July 2021
Pumphouse meters upgrade	1	\$ 9,553	\$ 9,553	\$ 9,553	\$ -	Invoices from Delco Western Inv 21-0687, 21-0917 and Wall Fencing Inv tw490
Service Meter Upgrades - iperl sensus, 3/4", 1 gallon resolution	29	\$ 139	\$ 4,033	\$ 4,033	\$ -	Estimated from current iperl meter count = 114, old meters = 29, no meters = 41. Brings iperl count to 145
Iperl Installation costs - average per meter	29	\$ 350	\$ 10,150	\$ -	\$ 10,150	New meters installed in FY2022
FlexNet Light AMI 140 Services Remote Meter Reading System	1	\$ 35,285	\$ 35,285	\$ -	\$ 35,285	Mountainland bid 4/30/21 - excludes customer portal feature with addtl \$26,125 in cost
Sensus 520M Single Port Pit-Set TRPL pit radios	150	\$ 160	\$ 23,982	\$ 15,988	\$ 7,994	Mountainland bid 4/30/21 - 100 units in FY2021
Replacement pit lids - 18" meter lid with knockout	150	\$ 19	\$ 2,885	\$ 1,923	\$ 962	Mountainland bid 4/30/21 - 100 units in FY2021
Generator Protective Fencing	1	\$ 4,664	\$ 4,664	\$ -	\$ 4,664	Singleton Fence Bid 022521
Pumphouse Security System	1	\$ 2,048	\$ 2,048	\$ -	\$ 2,048	Peak Alarm Bid - waiting for decision re DPW site cameras
TOTAL Water System Expenditures			\$ 95,375	\$ 31,497	\$ 63,878	

Table 4.2 FY2021 Budget Water System Expenses					
FY2021 Line:	Description	Budget	Current 4/01/2021	Unspent Balance	Comments
123f	Purchase of Generator and Installation	(\$71,000)	(\$50,513)	\$20,487	Purchase is complete and under budget. Some items expensed last year
123g	Pump Replacements, Telemetry System, Meter Upgrades	(\$45,000)	(\$23,534)	\$21,466	There are still 29 old meters that need to be replaced
125	Additional Contract Services - Tank Main., Rate Studies, Consults	(\$5,000)	\$0	\$5,000	Midco Cleaning was delayed due to COVID
126	Annual Generator Maintenance	(\$1,200)	\$0	\$1,200	Maintenance schedule will begin next year
126a	General Water System Maintenance & Repair	(\$5,000)	(\$1,335)	\$3,665	Unspent funds
	Totals	(\$127,200)	(\$75,382)	\$51,818	

Table 4.3 FY2021 Budget Water System Revenue					
FY2021 Line:	Description	Budget	Current 4/01/2021	Projected Year End	Comments
93+149	Interest Income	\$200	\$124	\$170	Lower interest rates reduced revenue
92	Annual Water Utility Base Usage Fee	\$173,000	\$166,365	\$179,818	Projection includes remaining Batch 5 payments and late payments
95	Charge for Services: Metered Water (overages)	\$4,000	\$841	\$841	Only overage revenue is from late payments from last year
95b	Water Billing Late Fees	\$150	\$100	\$325	Outstanding unpaid invoices as of 3/25/21
95c	New Owner Transfer Fees	\$450	\$868	\$1,168	Expected increase - 2 lots sold
150	Revenue from Federal & State Water System Grants	\$57,600	\$31,502	\$41,335	Grant reimbursements were only 75% of submitted expenses
	Totals	\$235,400	\$199,800	\$223,656	Revenue is -\$11,744 from budget

Table 4.4 FY2021 Water System Revenue - Expense Summary		
FY2021 Projected Revenue and Expenses		Comments
FY2021 Unspent Budgeted Expenses	\$51,818	Remaining funds in FY2021 budget appropriated for water system repair and investment
FY2021 Projected Revenue Shortfall	(\$11,744)	Revenue shortfall for FY2021 Water System including Water Revenue and Water Reserve funds
FY2021 Projected Additional Expenses	(\$31,497)	Estimate of remaining water system expenses based on Table 1
FY2021 Net Projected Revenue - Expenses	\$8,577	Projected end of FY2021 Increase/Decrease in all Water System accounts.

FY2021 Interlaken Town Water System Budget Analysis and Report

Appendix C - Water System Investment

Table 6.1 FY2022 Budget Water System Expenses - Capital Investment, Repair and Maintenance				
FY2022 Line:	Description	FY2021 Budget Projected	FY2022 Budget Proposed	Comments
123f	Purchase of Generator and Installation	(\$50,513)	(\$4,664)	Generator project will be completed in FY2021, except for fencing, bid at \$4664
123g	Pump Replacements, Telemetry System, Meter Upgrades	(\$55,031)	(\$65,000)	FY2021 and FY2022 includes all Table 4.1 expenses and all expenses to date for FY2021
125	Additional Contract Services - Tank Main., Rate Studies, Consults	\$0	(\$3,327)	Midco tank cleaning will be billed in FY2022. This also includes Peak Alarm monthly monitoring charges for pumphouse security
126	Annual Generator Maintenance	\$0	(\$500)	FY2022 Estimate
126a	General Water System Maintenance & Repair	(\$1,335)	(\$5,000)	FY2022 Estimate
	Totals	(\$106,879)	(\$78,491)	

FY2021 Interlaken Town Water System Budget Analysis and Report

Appendix D - General Fund Expenses

Table 7.1 FY2022 Budget General Fund Expenses - Capital Investment, Repair and Maintenance				
FY2022 Line:	Description	FY2021 Budget Projected	FY2022 Budget Proposed	Comments
55	Annual Road Repair & Maintenance	(\$18,000)	(\$70,000)	FY2022 includes estimate for Top Coat and Crack sealing for 50% (most travelled sections) of the roads. Work last done in June 2017 by Top Job for \$64K for entire road system included a 5-year warranty
56	Additional Contract Services	(\$100)	(\$500)	Blue Stakes plus other contractual work related to the roads and town property
56a	Road Signage	(\$3,535)	(\$2,000)	Additional signage most likely required. Would also cover expenses related to installing speed bumps
57	Contract Service (Snow Removal)	(\$39,500)	(\$44,000)	FY2022 includes a typical annual increase of \$4500 - not yet verified with SuperDave
58	Supplies - Salt, Sand, etc	(\$3,500)	(\$3,500)	Typical annual costs
58b	Brush Removal and other Wildfire Mitigation	(\$10,000)	(\$10,000)	Includes 2 chipper days (spring and fall) and weed clearing in the spring
60	Capital Investment in Roads	(\$30,000)	(\$30,000)	Budget for shoulder work and improvements in roadway
60b	DPW Site Construction - Capital Investment	(\$60,000)	(\$30,000)	FY2021 \$60K includes money already spent plus \$7K to invest in trees, landscaping and irrigation at DPW site and pumphouse. FY2022 includes additional funds to expand the site.
60c	Annual DPW Site Maintenance Expenses	\$0	(\$600)	Maintenance cost for DPW site including landscaping and tree care
	Totals	(\$164,635)	(\$190,600)	

Table 7.2 FY2022 Transportation Reserve Fund Revenue and Transfers				
FY2022 Line:	Description	FY2021 Budget Projected	FY2022 Budget Proposed	Comments
73	Estimated Interest	\$100	\$100	Annual money market interest
73a	Revenue From BHR Settlement	\$0	\$1,200	FY2022 will begin collection from BHR and The Reserves for their contribution to road maintenance for lower Interlaken Drive
73b	Revenue from Federal & State Transportation System Grants	\$0	\$0	No grants are in process
77	Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund	\$18,408	\$18,408	Annual revenue from the B&C road tax which is deposited by the state into the General Fund
78	Transfer from General Fund for Capital Improvement Reserves	\$0	\$0	No contributions are planned for FY2022. This is where unspent General Fund revenue would be passed along
80	Transfer from Building Fund of Road Impact Fee	\$7,500	\$7,500	Annual contribution based on 3 permits
83	Transfer to General Fund for Transportation Capital Expenses	(\$50,000)	(\$50,000)	Contribution for town road system capital improvements,. FY2021 budgeted \$90K but has only required \$50K
	Totals	(\$23,992)	(\$22,792)	

QTR1 thru QTR3 : 7/1/20 - 3/31/21		Interlaken Town Statement of Revenue and Expense											
		QTR1 thru QTR3 : 7/1/20 - 3/31/21, FY2021											
		1058		1520		1330		4574		1678		2681	
		Water Bond Sinking		Water Revenue		Water Reserve		Transportation Reserve		Building		General	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	
Revenue - All Accounts													
5	Annual Wasatch County Tax Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 110,162	\$ 118,000
6	Prior Year Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Late Fees - Assessments (all years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1% State Sales Tax (estimate)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,247	\$ 22,000
all	Interest Income	\$ 66	\$ 400	\$ 12	\$ 100	\$ 112	\$ 100	\$ 71	\$ 220	\$ 14	\$ 100	\$ 20	\$ 200
12	New Owner Transfer Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	B&C Road Tax (estimate)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,044	\$ 18,408
14	Building App & Inspection Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Interlaken Drive RMA with BHR Agreement (20%)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200
15a	CARES Act Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,115	\$ 20,115
15b	Additional Grant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15c	Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,010	\$ -
15d		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
73a	Revenue from BHR Settlement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
73b	Revenue from Federal & State Transportation System Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
92	Annual Water Utility Base Fees	\$ -	\$ -	\$ 166,365	\$ 173,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95	Metered Water Overages	\$ -	\$ -	\$ 841	\$ 4,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95a	Water Connect Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95b	Water Billing Late Fees	\$ -	\$ -	\$ 100	\$ 150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95c	New Owner Transfer Fees	\$ -	\$ -	\$ 868	\$ 450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95d		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95e		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
150	Revenue from Federal & State Water System Grants	\$ -	\$ -	\$ -	\$ -	\$ 31,502	\$ 57,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
169	Building Permit Application Fees (varies with application)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ 2,250	\$ -	\$ -
170	Water Connect Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 1,500	\$ -	\$ -
171	Road Impact Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ 7,500	\$ -	\$ -
172	Damage Deposits - Refundable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,000	\$ 7,500	\$ -	\$ -
173	Completion Deposits - Refundable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,500	\$ 4,500	\$ -	\$ -
173a	Plan Review & Inspections (Town Engineer)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,943	\$ 18,000	\$ -	\$ -
173b	Variance Application Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue		\$ 66	\$ 400	\$ 168,186	\$ 177,700	\$ 31,614	\$ 57,700	\$ 71	\$ 220	\$ 41,958	\$ 41,350	\$ 171,598	\$ 179,923
Transfers into General Fund													
19	Transfer from Building Fund (Application Fees for admin costs)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500
20	Transfer from Water Revenue Fund (50% of admin. expenses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,500
21	Transfer from Transportation Reserve Fund for Capital expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 90,000
Transfers out of General Fund													
28	Transfer to Transportation Reserve of B&C Road Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (18,408)
29	Transfer to Transportation Reserve Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30	Transfer to Building Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers into Water Revenue Fund (Checking)													
100	Transfer from Building Fund (Water Connect Fees)	\$ -	\$ -	\$ -	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
101	Transfer from Bond Sinking Fund for current year Water Bond payment	\$ -	\$ -	\$ 78,275	\$ 78,382	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
102	Transfer from Water Reserve Fund for Capital Improvements	\$ -	\$ -	\$ 30,800	\$ 116,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out of Water Revenue Fund													
105	Transfer to Water System Reserve Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
106	Transfer to General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
107	Transfer to Bond Sinking Fund for Next Year's Bond Payment	\$ -	\$ -	\$ -	\$ (78,382)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
108	Transfer to Water System Capital Facilities Replacement Reserve Acct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
109	Transfer to General Fund for 50% of Administrative expenses	\$ -	\$ -	\$ -	\$ (30,500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers into Transportation Reserve Fund													
77	Transfer from General B&C Road Tax to Transportation Reserve Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,408	\$ -	\$ -	\$ -	\$ -
78	Transfer to Transportation Reserve Fund for Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

QTR1 thru QTR3 : 7/1/20 - 3/31/21		Interlaken Town Statement of Revenue and Expense											
		QTR1 thru QTR3 : 7/1/20 - 3/31/21, FY2021											
		1058		1520		1330		4574		1678		2681	
		Water Bond Sinking		Water Revenue		Water Reserve		Transportation Reserve		Building		General	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	
80	Transfer from Building Fund of Road Impact Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,500	\$ -	\$ -	\$ -	\$ -
	Transfers out of Transportation Reserve Fund												
83	Transfer to General Fund for Transportation Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (50,000)	\$ (90,000)	\$ -	\$ -	\$ -	\$ -
	Transfers into Water System Capital Reserves Fund												
154	Transfer from Water Revenue Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
154a		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Transfers out of Water System Capital Reserves Fund												
161	Transfer to Water Revenue Fund for Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ (30,800)	\$ (116,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Transfers into Building Fund												
177	Transfer from General Fund - Special Engineering Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Transfers out of Building Fund												
180	Transfer to General Fund - Building Permit Application Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,500)	\$ -	\$ -
181	Transfer to Water Revenue - Water Connect Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,500)	\$ -	\$ -
182	Transfer to Transportation Reserve Fund - Road Impact Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,500)	\$ -	\$ -
	Transfers into Bond Sinking Fund												
138	Transfer from Water Revenue Fund	\$ -	\$ 78,382	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Transfers out of Water Bond Sinking Fund												
141	Transfer to Water Revenue Fund to pay current year bond	\$ (78,275)	\$ (78,382)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Transfers Between Funds	\$ (78,275)	\$ -	\$ 109,075	\$ 87,000	\$ (30,800)	\$ (116,000)	\$ (50,000)	\$ (64,092)	\$ -	\$ (10,500)	\$ 50,000	\$ 103,592
	General Fund Expenses												
	Administrative Expense												
37	Commissions, Committee, Council Mtg Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,200)
38	Town Clerk & Webmaster	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (12,798)	\$ (22,000)
39	Association Memberships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (269)	\$ (489)
40	Web Hosting & IT Services (WIX,GoDaddy,Zoom,Dropbox,ViaSat,Calling Post)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (958)	\$ (2,200)
40a	Town Council Equipment & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (296)	\$ (200)
41	Meeting Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (350)
42	Bookkeeping, Accounting, CPA Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,539)	\$ (13,000)
43	Bank Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (9)	\$ -
44	Town Attorney	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,455)	\$ (12,000)
44a	Attorney fees for BHR settlement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
45a	Animal Control through Interlocal Agreement w/ Heber City	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,500)
45b	Municipal Election Balloting & Noticing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
46	Misc. Admin. Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,254)	\$ (100)
47	Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (585)	\$ (4,039)
48	Office Supplies (postage + supplies)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (450)	\$ (700)
49	Building Inspector	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (635)	\$ -
51	Additional Consulting Fees (Codifiers, etc.)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (25)	\$ (8,000)
51a	Federal IRS Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,246)	\$ (4,000)
51b	CARES Act - WCFD Fire Mitigation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (20,115)	\$ (20,115)
51c		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51d		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Administrative Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (54,633)	\$ (89,893)
	Annual Road Maintenance Expense from General Fund												
55	Annual Road Repair & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (12,013)	\$ (18,000)
56	Additional Contract Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (78)	\$ (8,000)
56a	Road Signage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,535)	\$ (2,000)
57	Contract Service (Snow Removal)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (36,000)	\$ (39,500)
58	Supplies - Salt, Sand, etc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,400)	\$ (3,500)
	Annual Fire Mitigation Expenses												
58b	Brush Removal and Fire Mitigation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,100)	\$ (30,000)
59	Annual Road Capital Expenses												

QTR1 thru QTR3 : 7/1/20 - 3/31/21		Interlaken Town Statement of Revenue and Expense											
		QTR1 thru QTR3 : 7/1/20 - 3/31/21, FY2021											
		1058		1520		1330		4574		1678		2681	
		Water Bond Sinking		Water Revenue		Water Reserve		Transportation Reserve		Building		General	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	
60	Capital Investment in Roads	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (30,000)	\$ (30,000)
60a	DPW Expenses												
60b	DPW Site Construction - Capital Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (53,287)	\$ (60,000)
60c	Annual DPW Site Maintenance Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (32)	\$ -
61	Total Road Maintenance, Capital Improvements, DPW Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (145,445)	\$ (191,000)
	Total General Fund Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (200,077)	\$ (280,893)
	Water Revenue Fund Expenses												
	Bond Payment												
114	Water Bond Payment, Due annually in January	\$ -	\$ -	\$ (78,275)	\$ (78,382)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
115	Operating Expenses												
116	Payroll - Water Masters	\$ -	\$ -	\$ (12,900)	\$ (21,600)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
117	Meter Repair/Replacement, Water System Equipment, Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
118	Chemicals & Monitoring	\$ -	\$ -	\$ (360)	\$ (3,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
119	Telemetry System Operating Costs	\$ -	\$ -	\$ -	\$ (1,127)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
120	Water Share Fee, Education, etc.	\$ -	\$ -	\$ (40)	\$ (375)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
121	Gas Heat	\$ -	\$ -	\$ (331)	\$ (500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
122	Electricity	\$ -	\$ -	\$ (6,023)	\$ (6,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123	Payroll Taxes - Water Masters - State & Federal 941	\$ -	\$ -	\$ (2,688)	\$ (3,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123a	Workman's Comp Insurance for Water Master	\$ -	\$ -	\$ (16)	\$ (1,069)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123b	Misc. Water Expenses	\$ -	\$ -	\$ (786)	\$ (1,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123c		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123d		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123e	Capital Investment in Water System												
123f	Purchase of Generator and Installation	\$ -	\$ -	\$ (50,513)	\$ (71,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123g	Pump Replacements, Telemetry System, Meter Upgrades	\$ -	\$ -	\$ (23,534)	\$ (45,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
124	Repair and Maintenance												
125	Additional Contract Services - Tank Main., Rate Studies, Consults	\$ -	\$ -	\$ -	\$ (5,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
126	Annual Generator Maintenance	\$ -	\$ -	\$ -	\$ (1,200)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
126a	General Water System Maintenance & Repair	\$ -	\$ -	\$ (1,335)	\$ (5,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Water Revenue Fund Expenses	\$ -	\$ -	\$ (176,800)	\$ (243,253)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Building Fund Expenses												
187	Refunds of Damage Deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,500)	\$ (5,000)	\$ -	\$ -
188	Refunds of Completion Deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,000)	\$ (3,000)	\$ -	\$ -
188a	Plan Review & Inspections (Town Engineer)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (14,029)	\$ (18,000)	\$ -	\$ -
188b	Additional Contractual Services (Town Engineer)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (791)	\$ (1,000)	\$ -	\$ -
188c	Plan Review by Planning Commission	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (125)	\$ (750)	\$ -	\$ -
	Total Building Fund Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (25,445)	\$ (27,750)	\$ -	\$ -
	Total Expenses (General, Water Revenue, Building)	\$ -	\$ -	\$ (176,800)	\$ (243,253)	\$ -	\$ -	\$ -	\$ -	\$ (25,445)	\$ (27,750)	\$ (200,077)	\$ (280,893)
	Net Change in Balance (Revenue+Transfers+Expenses)	\$ (78,210)	\$ 400	\$ 100,461	\$ 21,447	\$ 814	\$ (58,300)	\$ (49,929)	\$ (63,872)	\$ 16,513	\$ 3,100	\$ 21,521	\$ 2,622
	Add: Beginning Balance	\$ 159,957	\$ 159,957	\$ 55,350	\$ 55,350	\$ 238,700	\$ 238,700	\$ 235,889	\$ 235,889	\$ 52,455	\$ 52,455	\$ 88,520	\$ 88,520
	Rounding Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Ending Balance	\$ 81,748	\$ 160,357	\$ 155,811	\$ 76,797	\$ 239,513	\$ 180,400	\$ 185,960	\$ 172,017	\$ 68,968	\$ 55,555	\$ 110,041	\$ 91,142

Appendix F - Flex Light Remote Meter Reading System Bid

Kevin Carter 1505 W 130 S T: 385.223.4185
 Tech Sales & Support Orem, UT 84058 F: 801.484.6954
kevin.carter@mc.supply
www.mountainlandsupply.com



Bill to Customer

Interlaken Town
 PO BOX 1256
 Midway UT, 84049

Ship to Customer:

Interlaken Town
 PO BOX 1256
 Midway UT, 84049

Reference Flexnet Light AMI 140 Services

Salesman: Zach Blackburn

Effective: 4/30/2021

Terms: Net 30 Days

Line	Description	Qty	U/M	Unit Price	Extension
Base Stations and Infrastructure					
1	Sensus R100 Outdoor Basestation	1	ea	\$7,500.00	\$7,500.00
2	Sensus BaseStation Installation	1	ea	\$25,000.00	\$25,000.00
3	Cellular Backhaul Device and Installation	1	ea	\$1,500.00	\$1,500.00
4	Sensus Archer 3 Handheld	1	ea	\$2,775.00	\$2,775.00
5	Sensus Commandlink II Communicator	1	ea	\$610.00	\$610.00
6	Sensus R100 BaseStation Ext. Warranty (Starts Year 2)	1	ea	\$375.00	
TOTAL:					\$37,385.00
Software One-Time Costs					
1	Sensus RNI SAAS Setup Fee	1	ea	\$7,500.00	\$7,500.00
2	RNI Core Education - Performed by Mountainland	1	ea	\$750.00	\$750.00
3	Sensus Analytics Essential Setup - Water	1	ea	\$3,350.00	\$3,350.00
4	Sensus Analytics Education - Performed by Mountainland	1	ea	\$1,000.00	\$1,000.00
5	Sensus RNI SAAS and SA Inegration by P.S.	1	ea	\$1,800.00	\$1,800.00
TOTAL:					\$14,400.00
Software SAAS Costs					
1	Sensus RNI SAAS and Sensus Analytics Annual Fee <i>*All annual fees are subject to a 3.5% increase over a prior year</i>	1	ea	\$1,260.00	\$1,260.00
2	Sensus Analytics Unlimited Text Messages Annual Fee <i>*All annual fees are subject to a 3.5% increase over a prior year</i>	1	ea	\$225.00	\$225.00
TOTAL:					\$1,485.00
Customer Portal Costs (Optional Feature)					
1	Customer Portal Annual Min. Users Fee <i>*All annual fees are subject to a 3.5% increase over a prior year</i>	1	ea	\$6,150.00	\$6,150.00

2	Customer Portal Annual Text Messages Unlimited <i>*All annual fees are subject to a 3.5% increase over a prior year</i>	1	ea	\$225.00	\$225.00
3	Customer Portal System Setup - One Time Fee	1	ea	\$6,250.00	\$6,250.00
4	Customer Portal Customer Information Integration - One Time	1	ea	\$11,500.00	\$11,500.00
5	Customer Portal Training - Remote - One Time Fee	1	ea	\$2,000.00	\$2,000.00

TOTAL: \$26,125.00

Additional Meters and Infrastructure

1	Sensus 520M Single-Port Pit-Lid Smartpoint	150	ea	\$159.88	\$23,982.00
2	D&L 2240 18" Meter Lid with Knock-Out (Lid Only)	150	ea	\$19.23	\$2,884.50
3	D&L 2240 18" Meter Lid with Recessed AMR Hole (Lid-Only)	1	ea	\$20.00	\$20.00
4	D&L 1180 30" Universal Manhole Lid with AMR Hole (Lid Only)	1	ea	\$141.33	\$141.33

TOTAL: \$27,027.83

Notes:

1. Meter quantities are estimated. A more accurate price for meters can be provided given the actual quantities and sizes of existing meters.
2. This is a material estimate only and there are no guarantees as to the estimated quantities and all quantities should be reviewed prior to bidding or ordering.
3. ALL Special Order Material is Non-Returnable
4. All prices quoted herein supersede all prior quotes and are subject to change without prior notice, without
5. Prices are good for 7 days unless specifically noted within the estimate provided.
6. Stock material must be returned in the original package and must bin in resalable condition to be considered
7. All non-stock, special order and fabricated product returned for credit are subject to the manufacturer's return policy. All re-stock, handling and freight charges are the responsibility of the purchaser. No guarantee of credit should be assumed for any returned material.
8. Customer is fully responsible to provide sufficient electrical connections within 1' of base station location. Price does not include communication link to the RNI.
9. Spectrum license agreement is required for all infrastructure purchases.
10. Unit provides two way functionality for electric and North American two way (NA2W-M2 technology) for water and gas SmartPoints.
11. Customers upgrading from legacy one-way solution to NA2W functionality will require base stations to be NA2W compliant. Customers must contact Tech Support to initiate base station assessment for NA2W compliance requirements. Once assessment is complete, separate quote for parts and installation will be provided
13. Requires customer to meet minimum guidelines for installation. Please contact Sensus for customer requirements and Sensus responsibilities.
14. Payment required upon completion of standard integration workshop. Custom integration requires special
15. One-Time RNI Setup Fee includes setup of the Head End Software within the utility's network, and configuring the AMI network infrastructure to properly communicate with the Head End Software. Customer will be invoiced upon receipt of order.
16. First year of support is included under Standard Warranty. Customer must purchase Extended Warranty prior to the end of Standard Warranty period.
17. Extended warranties are an optional service. Products have a one (1) year warranty with the initial purchase. If purchased, extended warranties will go into affect in year two (2). Prices listed are per year. Customer must purchase extended warranties prior to the end of year one. Extended warranties are not available after year one (1) expires.
18. SaaS Extended Warranty is an optional service that will be effective throughout the contract term (5 years). First year warranty included in purchase. Payment for years 2-5 is to be included with annual SaaS payment.

19. Extended Warranty does not include batteries.

20. Standard SaaS Contract Term is 5 years.


**SINGLETON
FENCE INC.**

ESTIMATE

8017 S. Bettingson Dr.
West Jordan, UT 84081
801-707-7147

BILLING ADDRESS		JOBSITE		Date:	2/25/2021
Name Chuck Onan		Name		Salesperson:	Kent Woodruff
Address 236 Luzern Rd.		Address SAME		Phone:	801-330-3489
City	Midway	City			
	State UT		State		UT
Hm		Hm Ph			Zip
Cel	435-731-0989	Wk Ph			
Email conan@promontoryclub.com		BID GOOD FOR 15 DAYS			

6' +1' Tall Chain Link Fence Enclosure

ESTIMATE 022521

Qty /Ft.	Location	Description	Price	Materials
58.0	at Bldg.	6' + 1' Tall Chain Link Fence (2" dia. Mesh, 2 3/8" posts, 1 5/8" top rail)	\$35.75	\$2,073.50
1.0		3' x 6' Tall Chain Link Gate (1 5/8" pipe frame, 2" dia. Mesh, w/hardware)	\$425.00	\$425.00
1.0		6' x 6' Tall Chain Link Gate (1 5/8" pipe frame, 2" dia. Mesh, w/hardware)	\$495.00	\$495.00
60.0		Colored privacy slats (insert)	\$8.25	\$495.00
		Option		
		6' + 1' Tall Chain Link Fence & Gates Black Add: \$1,025.20		
Deposit		Licensed & Insured #7392192-5501 Additional charges may apply for rocky digging, slope, hand digging due to utilities, tree roots, concrete cutting, removal & other obstructions	Concrete Corecut Qty	Qty
Date			Material Subtotal	\$3,488.50
Pymt.Type			Sales Tax	included
Balance			Installation Charges	\$1,175.00
Date PIF			Total Charges	\$4,663.50

Signature required as full acknowledgement to proceed with order. I have looked over all quantities, descriptions, costs

and understand its contents. Signed _____ Name _____ Date _____

InterlakenTown Budget
Fiscal Year Ending 6/30/2022

2021-05-03 Adopted by Town Council		FY2021 Budget 2/1/21 Amended 7/1/20-6/30/21	FY2021 Budget Updated 4/1/21 Actuals	FY2022 Budget Adopted 7/1/21- 6/30/22
General Fund (checking)				
General Fund Revenue				
Annual Wasatch County Tax Assessment		\$118,000	\$110,162	\$118,000
<i>Prior Year Assessments</i>		\$0	\$0	\$0
<i>Late Fees - Assessments (prior to FY2019)</i>		\$0	\$0	\$0
1% State Sales Tax (estimate)		\$22,000	\$23,247	\$28,000
Interest Income		\$200	\$20	\$30
<i>New Owner Transfer Fees</i>			\$0	\$0
B&C Road Tax (estimate)		\$18,408	\$16,044	\$18,408
<i>Building App Town Admin Fees</i>		\$0	\$0	\$0
<i>Interlaken Drive RMA with BHR Agreement (20%)</i>		\$1,200	\$0	\$0
CARES Act Revenue		\$20,115	\$20,115	\$0
Additional Grant Revenue			\$0	\$0
Miscellaneous Revenue			\$2,010	\$200
Fines for municipal code violations				\$1,500
Total General Fund Revenue:		\$179,923	\$171,598	\$166,138
Transfers into General Fund				
Transfer from Building Fund (Application Fees for admin costs)		\$1,500	\$0	\$900
Transfer from Water Revenue Fund (50% of admin. expenses)		\$30,500	\$0	\$30,500
Transfer from Transportation Reserve Fund for Capital expenses		\$90,000	\$50,000	\$50,000
Transfers out of General Fund				
Transfers into Transportation Reserve Fund				
Transfer of B&C Road Tax to Transportation Reserve Fund		(\$18,408)	\$0	(\$18,408)
Contribution to Capital Improvements in Transportation Reserve Fund		\$0	\$0	\$0
<i>Transfers into Building Fund - Special Engineering Projects</i>		\$0	\$0	\$0
Total Net General Fund Transfers:		\$103,592	\$50,000	\$62,992

InterlakenTown Budget
Fiscal Year Ending 6/30/2022

2021-05-03 Adopted by Town Council	FY2021 Budget 2/1/21 Amended 7/1/20-6/30/21	FY2021 Budget Updated 4/1/21 Actuals	FY2022 Budget Adopted 7/1/21- 6/30/22
General Fund - continued			
General Fund Expenses			
Administrative Expenses			
Commission, Committee, Council Mtg Expenses	(\$1,200)	\$0	\$0
Town Clerk & Webmaster	(\$22,000)	(\$12,798)	(\$20,000)
Association Memberships	(\$489)	(\$269)	(\$489)
Web Hosting & IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Post)	(\$2,200)	(\$958)	(\$1,200)
Town Council Equipment & Supplies	(\$200)	(\$296)	(\$400)
Advertising Expenses	(\$350)	\$0	(\$350)
Bookkeeping, Accounting & CPA fees	(\$13,000)	(\$7,539)	(\$15,000)
Bank Charges, Checks		(\$9)	\$0
Town Attorney	(\$12,000)	(\$7,455)	(\$12,000)
<i>Attorney fees for BHR settlement/agreement</i>	\$0	\$0	\$0
Animal Control through Interlocal Agreement w/ Heber City	(\$1,500)	\$0	(\$3,000)
Municipal Election Balloting & Noticing, Advertisements	\$0	\$0	(\$400)
Misc. Admin. Expenses	(\$100)	(\$2,254)	(\$400)
Insurance	(\$4,039)	(\$585)	(\$4,000)
Office Supplies (postage + supplies)	(\$700)	(\$450)	(\$700)
<i>Building Inspector</i>		(\$635)	\$0
Additional Consulting Fees	(\$8,000)	(\$25)	(\$5,000)
Federal IRS Taxes	(\$4,000)	(\$1,246)	(\$1,500)
CARES Act - WCFD Fire Mitigation	(\$20,115)	(\$20,115)	\$0
Safety and Enforcement Supplies		\$0	(\$1,000)
Total Administrative Expenses:	(\$89,893)	(\$54,633)	(\$65,439)
Annual Road Maintenance and Repair Expenses from General Fund			
Annual Road Repair & Maintenance	(\$18,000)	(\$12,013)	(\$70,000)
Additional Contract Services	(\$8,000)	(\$78)	(\$500)
Road Signage	(\$2,000)	(\$3,535)	(\$2,000)
Contract Service (Snow Removal)	(\$39,500)	(\$36,000)	(\$44,000)
Supplies - Salt, Sand, etc	(\$3,500)	(\$3,400)	(\$3,500)
Annual Fire Mitigation Expenses			
Brush Removal and other Wildfire Mitigation	(\$30,000)	(\$7,100)	(\$10,000)
Annual Road Capital Improvement Expenses			
Capital Investment in Roads	(\$30,000)	(\$30,000)	(\$30,000)
DPW Expenses			
DPW Site Construction - Capital Investment	(\$60,000)	(\$53,287)	(\$30,000)
Annual DPW Site Maintenance Expenses	\$0	(\$32)	(\$600)
Total Road Maintenance, Capital Improvements, Fire & DPW Expenses:	(\$191,000)	(\$145,445)	(\$190,600)
Total General Fund Expenses:	(\$280,893)	(\$200,077)	(\$256,039)
Increase/Decrease in General Fund Balance	\$2,622	\$21,521	(\$26,909)

InterlakenTown Budget
Fiscal Year Ending 6/30/2022

2021-05-03 Adopted by Town Council		FY2021 Budget 2/1/21 Amended 7/1/20-6/30/21	FY2021 Budget Updated 4/1/21 Actuals	FY2022 Budget Adopted 7/1/21- 6/30/22
Transportation Reserve Fund (savings)				
Transportation Reserve Fund Revenue				
Estimated Interest		\$220	\$71	\$100
Revenue From BHR Settlement		\$0	\$0	\$1,200
Revenue from Federal & State Transportation System Grants		\$0	\$0	\$0
Total Transportation Reserve Fund Revenue:		\$220	\$71	\$1,300
Transfers into Transportation Reserve Fund				
Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund		\$18,408	\$0	\$18,408
Transfer from General Fund for Capital Improvement Reserves		\$0	\$0	\$0
Transfer from Building Fund of Road Impact Fee		\$7,500	\$0	\$7,500
Transfers out of Transportation Reserve Fund				
Transfer to General Fund for Transportation Capital Expenses		(\$90,000)	(\$50,000)	(\$50,000)
Total Net Transportation Reserve Fund Transfers:		(\$64,092)	(\$50,000)	(\$24,092)
Incr/Decr in Transportation Reserve Fund Balance		(\$63,872)	(\$49,929)	(\$22,792)
Water Revenue Fund (checking)				
Water Revenue Fund Revenue				
Annual Water Utility Base Usage Fee		\$173,000	\$166,365	\$173,000
Interest Income		\$100	\$12	\$20
Charge for Services: Metered Water (overages)		\$4,000	\$841	\$4,000
<i>Water Connect Fee</i>			\$0	
Water Billing Late Fees		\$150	\$100	\$300
New Owner Transfer Fees		\$450	\$868	\$450
Total Water Revenue Fund Revenue:		\$177,700	\$168,186	\$177,770
Transfers into Water Revenue Fund				
Transfer from Building Fund (Water Connect Fees)		\$1,500	\$0	\$1,500
Transfer from Bond Sinking Fund for current year Water Bond payme		\$78,382	\$78,275	\$78,275
Transfer from Water System Reserve Fund for Capital Improvements		\$116,000	\$30,800	\$30,000
Transfers out of Water Revenue Fund				
Transfer to Water System Reserve Capital Fund		\$0	\$0	\$0
<i>Transfer to General Fund</i>		\$0	\$0	\$0
Transfer to Bond Sinking Fund - Next Year's Bond Payment		(\$78,382)	\$0	(\$78,275)
<i>Transfer to Water System Capital Facilities Replacement Reserve Acct</i>			\$0	\$0
Transfer to General Fund for 50% of Administrative expenses		(\$30,500)	\$0	(\$30,500)
Total Net Water Revenue Fund Transfers:		\$87,000	\$109,075	\$1,000

InterlakenTown Budget
Fiscal Year Ending 6/30/2022

2021-05-03 Adopted by Town Council	FY2021 Budget 2/1/21 Amended 7/1/20-6/30/21	FY2021 Budget Updated 4/1/21 Actuals	FY2022 Budget Adopted 7/1/21- 6/30/22
Water Revenue Fund - continued			
Water Revenue Fund Expenses			
Bond Payment			
Water Bond Payment, due annually in January	(\$78,382)	(\$78,275)	(\$78,275)
Operating Expenses			
Payroll - Water Masters	(\$21,600)	(\$12,900)	(\$17,000)
<i>Meter Repair/Replacement, Water System Equipment, Supplies</i>		\$0	\$0
Chemicals & Monitoring	(\$3,000)	(\$360)	(\$600)
Telemetry System Operating Costs	(\$1,127)	\$0	(\$2,700)
Water Share Fee, Education, etc.	(\$375)	(\$40)	(\$375)
Gas Heat	(\$500)	(\$331)	(\$600)
Electricity	(\$6,000)	(\$6,023)	(\$6,100)
Payroll Taxes - Water Masters	(\$3,000)	(\$2,688)	(\$3,500)
Workman's Comp Insurance for Water Masters	(\$1,069)	(\$16)	(\$1,100)
Misc. Water Expenses	(\$1,000)	(\$786)	(\$1,200)
Capital Investment in Water System			
Purchase of Generator and Installation	(\$71,000)	(\$50,513)	(\$4,664)
Pump Replacements, Telemetry System, Meter Upgrades	(\$45,000)	(\$23,534)	(\$65,000)
Repair and Maintenance			
Additional Contract Services - Tank Main., Rate Studies, Consults	(\$5,000)	\$0	(\$3,327)
Annual Generator Maintenance	(\$1,200)	\$0	(\$500)
General Water System Maintenance & Repair	(\$5,000)	(\$1,335)	(\$5,000)
Total Water Revenue Expenses:	(\$243,253)	(\$176,800)	(\$189,941)
Increase/Decrease in Water Revenue Fund Balance	\$21,447	\$100,461	(\$11,171)

InterlakenTown Budget
Fiscal Year Ending 6/30/2022

2021-05-03 Adopted by Town Council	FY2021 Budget 2/1/21 Amended 7/1/20-6/30/21	FY2021 Budget Updated 4/1/21 Actuals	FY2022 Budget Adopted 7/1/21- 6/30/22
Water Bond Sinking Fund (money market)			
Water Bond Sinking Fund Revenue			
Estimated Interest	\$400	\$66	\$100
Total Water Bond Sinking Fund Revenue:	\$400	\$66	\$100
Transfers into Water Bond Sinking Fund			
Transfer from Water Revenue Fund	\$78,382	\$0	\$78,275
Transfers out of Water Bond Sinking Fund			
Transfer to Water Revenue Fund to pay current year bond	(\$78,382)	(\$78,275)	(\$78,275)
Transfer to Water Reserve Fund to close out account			
Total Net Water Bond Sinking Fund Transfers:	\$0	(\$78,275)	\$0
Increase/Decrease in Water Revenue Bond Sinking Fund Balance	\$400	(\$78,210)	\$100
Water Reserve Fund (savings)			
Water Reserve Fund Revenue			
Interest Income	\$100	\$112	\$150
Revenue from Federal & State Water System Grants	\$57,600	\$31,502	\$0
Total Water Reserve Fund Revenue:	\$57,700	\$31,614	\$150
Transfers into Water Reserve Fund			
<i>Trfr from Water Revenue Fund to Capital Facilities Replacement Reserves</i>	\$0	\$0	\$0
Transfers out of Water Reserve Fund			
Transfer to Water Revenue Fund for Capital Improvements	(\$116,000)	(\$30,800)	(\$30,000)
Total Net Water Reserve Fund Transfers:	(\$116,000)	(\$30,800)	(\$30,000)
Increase/Decrease in Water Reserve Fund Balance	(\$58,300)	\$814	(\$29,850)

InterlakenTown Budget
Fiscal Year Ending 6/30/2022

2021-05-03 Adopted by Town Council		FY2021 Budget 2/1/21 Amended 7/1/20-6/30/21	FY2021 Budget Updated 4/1/21 Actuals	FY2022 Budget Adopted 7/1/21- 6/30/22
Building Fund (checking)				
Building Fund Revenue				
Interest Income		\$100	\$14	\$20
Building Permit Application Fees		\$2,250	\$1,500	\$11,350
Water Connect Fees		\$1,500	\$500	\$1,500
Road Impact Fees		\$7,500	\$2,500	\$7,500
Damage Deposits - Refundable		\$7,500	\$18,000	\$7,500
Completion Deposits - Refundable		\$4,500	\$6,500	\$4,500
Plan Review & Inspections (Town Engineer)		\$18,000	\$12,943	\$18,000
Variance Application Fees		\$0	\$0	\$250
Total Building Fund Revenue:		\$41,350	\$41,958	\$50,620
Transfers into Building Fund				
Transfer from General Fund - Special Engineering Projects		\$0	\$0	\$0
Transfers out of Building Fund				
Transfer to General Fund - Building Permit Application Fees		(\$1,500)	\$0	(\$900)
Transfer to Water Revenue Fund - Water Connect Fees		(\$1,500)	\$0	(\$1,500)
Transfer to Transportation Reserve Fund - Road Impact Fees		(\$7,500)	\$0	(\$7,500)
Total Net Building Fund Transfers:		(\$10,500)	\$0	(\$9,900)
Building Fund Expenses				
Refunds of Damage Deposits		(\$5,000)	(\$7,500)	(\$10,000)
Refunds of Completion Deposits		(\$3,000)	(\$3,000)	(\$6,000)
Plan Review & Inspections (Town Engineer)		(\$18,000)	(\$14,029)	(\$18,000)
Additional Contractual Services (Town Engineer)		(\$1,000)	(\$791)	(\$1,000)
Plan Review by Planning Commission		(\$750)	(\$125)	(\$450)
Total Building Fund Expenses:		(\$27,750)	(\$25,445)	(\$35,450)
Increase/Decrease in Building Fund Balance		\$3,100	\$16,513	\$5,270

InterlakenTown Budget
Fiscal Year Ending 6/30/2022

2021-05-03 Adopted by Town Council		FY2021 Budget 2/1/21 Amended 7/1/20-6/30/21	FY2021 Budget Updated 4/1/21 Actuals	FY2022 Budget Adopted 7/1/21- 6/30/22
Fiscal Year Net Increase/Decrease for all Funds				
	Fund Name	FY2021 Budget 2/1/21 Amended 7/1/20-6/30/21	FY2021 Budget Updated 4/1/21	FY2022 Budget Proposal 7/1/21- 6/30/22
	General Fund (checking)	\$2,622	\$21,521	(\$26,909)
	Transportation Reserve Fund (savings)	(\$63,872)	(\$49,929)	(\$22,792)
	Water Revenue Fund (checking)	\$21,447	\$100,461	(\$11,171)
	Water Bond Sinking Fund (money market)	\$400	(\$78,210)	\$100
	Water Reserve Fund (savings)	(\$58,300)	\$814	(\$29,850)
	Building Fund (checking)	\$3,100	\$16,513	\$5,270
	Total Fiscal Year Increase/Decrease	(\$94,603)	\$11,170	(\$85,352)
Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease				
		FY2021 Budget 6/30/21	FY2021 Budget 6/30/21	FY2022 Budget 6/30/22
	Budget Category	Amended	Updated 4/1/21	Proposed
	Revenues	\$457,293	\$413,493	\$396,078
	Net Transfers between funds	\$0	\$0	\$0
	Expenses	(\$551,896)	(\$402,323)	(\$481,430)
	Ending Increase/Decrease	(\$94,603)	\$11,170	(\$85,352)
Account Year-End Balances				
		FY2021 Budget 6/30/21	FY2021 Budget 6/30/21	FY2022 Budget 6/30/22
	Fund Name	Amended	Updated 4/1/21	Proposed
	General Fund (checking) *2681	\$ 91,142	\$ 110,041	\$ 61,611
	Transportation Reserve Fund (savings) *4574	\$ 172,017	\$ 185,960	\$ 213,097
	Water Revenue Fund (checking) *1520	\$ 76,797	\$ 155,811	\$ 44,179
	Water Bond Sinking Fund (money market) *1058	\$ 160,357	\$ 81,748	\$ 160,057
	Water Reserve Fund (savings) *1330	\$ 180,400	\$ 239,513	\$ 208,850
	Building Fund (checking) *1678	\$ 55,555	\$ 68,968	\$ 57,725
	Total of Ending Balances	\$ 736,268	\$ 842,040	\$ 745,519