

## Interlaken Town Budget Fiscal Year Ending 06/30/2016

### General Fund (checking)

	7/1/13 - 6/30/14 Actual FY2014	7/1/14 - 6/30/15 Actual FY2015 YTD	7/1/15 - 6/30/16 Approved FY2016 Budget
<b>Private Entity (IMWC) Contribution &amp; General Fund Revenue</b>			
Private Entity (IMWC) Contribution		\$6,000.00	\$96,252.00
Annual Assessment Revenue ( \$356 for Utility Transportation Fund Fee + \$756 for Water System Baseline/Standby Fee x 184)			\$204,608.00
1% Sales Tax (estimate)			\$12,360.00
Reimbursement: IMWC Insurance Policies 9-month pro-rata			\$6,900.00
Building Inspector			\$6,000.00
C Road Tax (estimate)			\$6,500.00
<b>Total Private Entity Contribution and Fund Income:</b>			<b>\$332,620.00</b>
<b>Transfers to Funds</b>			
Transfer to Water Revenue Fund (\$756 X 184)			(\$139,104.00)
Transfer to Transportation Capital Facilities Reserve Fund (44% of \$130,369)			(\$57,362.00)
Transfer (Annual) to Transportation Capital Facilities Reserve Fund (44% of \$30,000)			(\$13,200.00)
Transfer of C Road Tax to Transportation Capital Facilities Reserve Fund			(\$6,500.00)
Transfer of Private Entity Contribution (IMWC) (44% of \$49,222) to Transportation Capital Facilities Replacement Reserve Fund			(\$21,658.00)
Transfer of Surplus General Fund Balance to Transportation Contingency Reserve Fund			(\$15,000.00)
Transfer (Annual) to Transportation Contingency Reserve Fund (44% of \$15,000)			(\$6,600.00)
<b>Total General Fund Transfers:</b>			<b>(\$259,424.00)</b>
<b>Expense Account</b>			
<b>Administrative Expenses</b>			
Commission, Committee, Council Mtg Exp			(\$300.00)
Town Clerk			(\$19,500.00)
Webmaster			(\$3,000.00)
Meeting Advertising			(\$450.00)
Bookkeeping and Accounting			(\$6,400.00)
Attorney			(\$4,500.00)
Insurance			(\$3,751.00)
Office Supplies (postage + supplies)			(\$750.00)
Building Inspector			(\$6,000.00)
Reimbursement of administrative expenses by the Water Revenue Fund			\$25,004.00
<b>Total Administrative Expenses</b>			<b>(\$19,647.00)</b>
<b>Annual Road Maintenance Expenses</b>			
Annual Road Repair			(\$8,000.00)
Additional Contract Services			(\$1,500.00)
Contract Service (Snow Removal)			(\$30,900.00)
Supplies - Salt, Sand, etc			(\$2,800.00)
<b>Total Maintenance Expenses:</b>			<b>(\$43,200.00)</b>
<b>Total Administrative and Maintenance Expenses</b>			<b>(\$62,847.00)</b>
<b>Increase in General Fund Balance</b>			<b>\$10,349.00</b>

### Transportation Reserve Funds (savings)

#### Transportation Capital Facilities Replacement Reserve Fund

##### Revenues

Transfer from General Fund of C Road Tax	\$6,500.00
Transfer from General Fund of Private Entity (IMWC) Contribution	\$57,362.00
Transfer (Annual) from General Fund	\$13,200.00
Estimated Interest	\$154.00
<b>Total:</b>	<b>\$77,216.00</b>

##### Expenditures

Capital Repairs & Maintenance & Improvements	(\$10,000.00)
<b>Revenue Net of Expenditures:</b>	<b>\$67,216.00</b>

#### Transportation Contingency Reserve Fund

##### Revenues

Transfer from General Fund of Private Entity Contribution (IMWC) (44% of \$49,222)	\$21,658.00
Transfer from General Fund of Surplus Fund Balance	\$15,000.00
Annual Transfer from General Fund (44% of \$15,000)	\$6,600.00

##### Expenditures

None Budgeted by Definition	\$0.00
<b>Total Transportation Reserve Funds Expenses</b>	<b>(\$10,000.00)</b>
<b>Revenue Net of Expenditures:</b>	<b>\$43,258.00</b>
<b>Increase in Transportation Reserve Fund Balance:</b>	<b>\$110,474.00</b>

## Interlaken Town Budget Fiscal Year Ending 06/30/2016

### Water Revenue Fund (checking)

#### Revenue & Contribution

Private Entity Contribution (IMWC)	\$6,000.00	\$209,273.00
Transfer from General Fund of Charge for Services: Baseline/Standby Fee (\$756/Yr x 184)		\$139,104.00
Charge for Services: Metered Water		\$4,000.00
<b>Gross Fund Revenue from Contribution and Services:</b>		<b>\$352,377.00</b>

#### Accounting Transfers

Transfer to Bond Sinking Fund		(\$157,356.00)
Transfer to Water System Capital Facilities Replacement Reserve Fund (56% of IMWC Contribution)		(\$73,007.00)
Transfer (Annual) to Water System Capital Facilities Replacement Reserve Fund		(\$16,800.00)
Transfer to Water System Contingency Reserve Fund		(\$28,119.00)
Transfer to Water System Contingency Reserve Fund (annual); 56% of \$15,000		(\$8,400.00)
Transfer to Contingency Reserve Fund (surplus funds)		(\$20,000.00)
<b>Total Transfers:</b>		<b>(\$303,682.00)</b>

#### Expense Account

##### Administration Expenses

Reimbursement paid to General Fund Expense Account: Share of Administration Expenses	(\$25,004.00)
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##### Operating Expenses

Payroll	(\$6,400.00)
Meter Repair/Replacement	(\$4,850.00)
Chemicals & Monitoring	(\$1,000.00)
Telemetry System	(\$500.00)
Water Share Fee, Education, etc.	(\$100.00)
Gas Heat	(\$350.00)
Electricity	(\$5,500.00)
<b>Total Water System Administration and Operating Expenses:</b>	<b>(\$43,704.00)</b>

<b>Increase in Water Revenue Fund Balance</b>	<b>\$4,991.00</b>
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### Interlaken Town Water Revenue Bond Sinking Fund (savings)

#### Transfers:

Transfer from Water Services Revenue Fund	\$157,356.00
Transfer to Bond Fund	(\$78,678.00)
Transfer to Bond Fund	(\$78,678.00)

#### Bond Fund

##### Transfer In:

Transfer from Water Revenue Bond Sinking Fund	\$78,678.00
Estimated Interest	\$157.00

##### Expenses

Annual Bond Payment (paid January 10, 2017, next fiscal year)	\$0.00
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<b>Net Transfers In over Expenses:</b>	<b>\$78,835.00</b>
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#### Reserve Fund -- Series 2016 Bond

##### Transfer In:

Transfer from Water Revenue Bond Sinking Fund	\$78,678.00
Estimated Interest:	\$157.00

<b>Net Transfer over Expenses (none)</b>	<b>\$78,835.00</b>
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<b>Increase in Water Revenue Bond Sinking Fund Balance:</b>	<b>\$157.00</b>
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### Water System Reserve Funds (savings)

#### Water System Capital Facilities Replacement Reserve Fund

##### Transfers From:

Transfer from Water Revenue Fund	\$73,007.00
Transfer (Annual) from Water System Revenue Fund (56% of \$30,000)	\$16,800.00
Estimated Interest	\$180.00

##### Expenses

Pump replacement	(\$14,761.00)
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<b>Net Transfers over Expenses:</b>	<b>\$75,226.00</b>
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#### Water System Contingency Reserve Fund

##### Transfer From:

Transfer from Water Revenue Fund	\$28,119.00
Transfer from Water Revenue Fund (Surplus Funds)	\$20,000.00
Transfer (Annual) from Water Revenue Fund (56% of \$15,000)	\$8,400.00

<b>Net Transfers over Expenses (none)</b>	<b>\$56,519.00</b>
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<b>Increase in Water System Reserve Funds Balance:</b>	<b>\$131,745.00</b>
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