

InterlakenTown Budget
Fiscal Year Ending 6/30/19

		7/1/17-6/30/18 FY2018 Budget (Approved)	7/1/17-5/31/18 FY2018 Budget Actual	7/1/18-6/30/19 FY2019 Budget (TENTATIVE)
1	General Fund (checking)			
2				
3	General Fund Revenue			
5	Assessment Revenue (prior to FY2018)	\$0	\$0	\$0
5a	Annual Road Tax Assessment - Wasatch Cty	\$73,860	\$77,625	\$77,625
6	Prior Year Assessments	\$0	\$750	\$0
7	Late Fees - Assessments (prior to FY2018)	\$225	\$75	\$0
7a	Water Overage charges collected by assessment (Prior to FY2018)	\$0	\$0	\$0
8	1% State Sales Tax (estimate)	\$17,000	\$20,226	\$20,226
10	Interest Income	\$30	\$33	\$33
11	Revenue from BHR Settlement	\$10,000	\$0	\$0
12	New Owner Transfer Fees	\$400	\$400	\$400
13	B&C Road Tax (estimate)	\$18,000	\$18,408	\$18,408
14	Building App & Inspection Fees	\$0	\$849	\$0
16	Total General Fund Revenue:	\$119,515	\$118,366	\$116,692
17				
18	Transfers into General Fund			
19	Transfer from Building Fund (Application Fees for admin costs)	\$2,200	\$750	\$700
20	Transfer from Water Revenue Fund (50% of admin. expenses)	\$30,550	\$150	\$30,550
21	Transfer from Transportation Reserve Fund for Capital expenses	\$101,000	\$101,000	\$0
22				
23	Transfers out of General Fund			
24	Transfers into Water Revenue Fund			
25	Annual Assessment portion for water system	\$0	\$0	\$0
26	Transfers into Transportation Reserve Fund			
28	Transfer of B&C Road Tax to Transportation Reserve Fund	(\$18,000)	(\$9,625)	(\$18,408)
28a	Net Settlement - Attorney fees for BHR	\$0	\$0	\$0
29	Transfer to Transportation Reserve Fund for Capital Improvements	(\$25,000)	(\$25,000)	(\$25,000)
29a	Transfers into Water System Reserves Fund	\$0	\$0	\$0
30	Transfers into Building Fund	(\$6,000)	(\$6,150)	(\$6,000)
30a	Transfers into Bond Sinking Fund	\$0	\$0	\$0
31	Total Net General Fund Transfers:	\$84,750	\$61,125	(\$18,158)
32				

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33	General Fund - continued			
34				
35	General Fund Expenses			
36	Administrative Expenses			
37	Commission, Committee, Council Mtg Expenses	(\$1,000)	(\$1,028)	(\$1,200)
38	Town Clerk & Webmaster	(\$18,000)	(\$15,238)	(\$20,000)
39a	Association Memberships	(\$461)	(\$489)	(\$489)
40	Web Hosting Expense (annual WIX, GoDaddy)	(\$149)	(\$149)	(\$149)
40a	Town Council Equipment & Supplies	(\$950)	(\$1,087)	(\$400)
41	Meeting Advertising	(\$500)	(\$628)	(\$650)
42	Bookkeeping and Accounting	(\$7,700)	(\$6,844)	(\$8,000)
43	Bank Charges	\$0	\$0	\$0
44	Town Attorney	(\$40,000)	(\$15,282)	(\$30,000)
44a	Attorney fees for BHR settlement	(\$10,000)	(\$6,346)	
45	Wasatch County Enforcement	(\$5,000)	\$0	
45a	Animal Control through Interlocal Agreement w/ Heber City	(\$2,000)	\$0	(\$1,500)
45b	Municipal Election Balloting & Noticing	(\$300)	\$0	\$0
46	Misc. Admin. Expenses	\$0	(\$606)	\$0
47	Insurance	(\$4,039)	(\$546)	(\$4,039)
48	Office Supplies (postage + supplies)	(\$1,000)	(\$382)	(\$500)
49	Building Inspector			
51	Additional Consulting Fees (Codifiers, etc.)	(\$10,000)	\$0	(\$10,000)
51a	Water Master & Asst Payroll taxes			
52	Total Administrative Expenses:	(\$101,099)	(\$48,625)	(\$76,927)
53				
54	Annual Road Maintenance Expenses from General Fund			
55	Annual Road Repair & Maintenance	(\$7,500)	(\$9,722)	(\$10,000)
56	Additional Contract Services	(\$1,100)	(\$1,512)	(\$2,500)
56a	Road Signage	(\$1,100)	(\$418)	(\$1,000)
57	Contract Service (Snow Removal)	(\$37,200)	(\$31,000)	(\$37,200)
58	Supplies - Salt, Sand, etc	(\$3,400)	(\$1,700)	(\$3,400)
59	Annual Road Capital Expenses			
60	Capital Repairs, Maintenance & Improvements	(\$101,000)	(\$82,605)	\$0
61	Total Road Maintenance and Capital Expenses:	(\$151,300)	(\$126,957)	(\$54,100)
62				
65	Total General Fund Expenses:	(\$252,399)	(\$175,582)	(\$131,027)
66				
67	Increase/Decrease in General Fund Balance	(\$48,134)	\$3,909	(\$32,493)
68				

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70	Transportation Reserve Fund (savings)			
71				
72	Transportation Reserve Fund Revenue			
73	Estimated Interest	\$115	\$64	\$100
74	Total Transportation Reserve Fund Revenue:	\$115	\$64	\$100
75				
76	Transfers into Transportation Reserve Fund			
77	Transfer from General Fund of B&C Road Tax to Trans. Reserve Capital F	\$18,000	\$9,625	\$18,408
77a	Trfr from General Fund - Net Settlement minus Attorney fees for BHR	\$0	\$0	\$0
78	Transfer from General Fund to Transportation Reserve Capital Fund	\$25,000	\$25,000	\$25,000
80	Transfer from Building Fund of Road Impact Fee	\$9,100	\$3,750	\$5,000
80a	Transfer from Water Revenue Fund (correction)			
81				
82	Transfers out of Transportation Reserve Fund			
83	Transfer to General Fund for Transportation Capital Expenses	(\$101,000)	(\$101,000)	\$0
84	Total Net Transportation Reserve Fund Transfers:	(\$48,900)	(\$62,625)	\$48,408
85				
86	Incr/Decr in Transportation Reserve Fund Balance	(\$48,785)	(\$62,561)	\$48,508
87				

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88	Water Revenue Fund (checking)			
89				
90	Water Revenue Fund Revenue			
92	Annual Water Utility Base Usage Fee	\$157,721	\$146,896	\$157,721
93	Interest Income	\$7	\$36	\$36
94	IMWC Insurance Policy Reimbursements			
95	Charge for Services: Metered Water (overages)	\$7,500	\$7,821	\$8,000
95a	Water Connect Fee (Direct Deposit)		\$998	
95b	Water Billing Late Fees		\$300	\$250
95c	New Owner Transfer Fees		\$150	
96	Total Water Revenue Fund Revenue:	\$165,228	\$156,201	\$166,007
97				
98	Transfers into Water Revenue Fund			
99	Transfer from General Fund for Annual Assessment portion for water	\$0	\$0	\$0
100	Transfer from Building Fund (Water Connect Fees)	\$600	\$200	\$400
101	Transfer from Bond Sinking Fund for current year Water Bond paym	\$77,732	\$78,121	\$78,121
102	Transfer from Water Reserve Fund		\$10,000	
102a	Transfer from General Fund to include above transfers			
103				
104	Transfers out of Water Revenue Fund			
105	Transfer to Water System Reserve Capital Fund	(\$7,770)	\$0	(\$7,770)
106	Transfer to General Fund		(\$150)	
107	Transfer to Bond Sinking Fund	(\$77,732)	\$0	(\$78,121)
108	Transfer to Water System Capital Facilities Replacement Reserve Acct			
109	Transfer to General Fund for 50% of Administrative expenses	(\$30,550)	\$0	(\$30,550)
109a	Transfer to Transportation Reserve Fund			
110	Total Net Water Revenue Fund Transfers:	(\$37,720)	\$88,171	(\$37,920)
111				

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111a	Water Revenue Fund - continued			
111b				
112	Water Revenue Fund Expenses			
113	Bond Payment			
114	Water Bond Payment, due annually in January	(\$77,732)	(\$78,121)	(\$78,121)
115	Operating Expenses			
116	Payroll - Water Master & Asst Water Master	(\$16,800)	(\$11,812)	(\$16,800)
117	Meter Repair/Re, Water System Equipment, Supplies	(\$4,700)	(\$6,353)	(\$8,000)
118	Chemicals & Monitoring	(\$2,300)	(\$629)	(\$3,000)
119	Telemetry System Operating Costs	(\$1,127)	(\$1,127)	(\$1,127)
120	Water Share Fee, Education, etc.	(\$800)	(\$375)	(\$375)
121	Gas Heat	(\$350)	(\$447)	(\$500)
122	Electricity	(\$6,000)	(\$5,128)	(\$6,000)
123	Payroll Taxes - Water Master & Asst Water Master	(\$3,200)	(\$796)	(\$1,400)
123a	Workman's Comp Insurance for Water Master & Asst.	(\$492)	(\$1,069)	(\$1,069)
123b	Misc. Water Expenses		(\$40)	(\$40)
124	Repair and Maintenance			
125	Tank Cleaning (Midco)			
126	Pump Replacements, Telemetry System Upgrades	(\$8,400)	(\$8,305)	(\$5,000)
126a	General Maintenance & Repair	(\$5,000)	(\$1,214)	(\$5,000)
127	Total Water Revenue Expenses:	(\$126,901)	(\$115,416)	(\$126,432)
128				
129	Increase/Decrease in Water Revenue Fund Balance	\$607	\$128,956	\$1,655

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130				
131	Water Bond Sinking Fund (money market)			
132				
133	Water Bond Sinking Fund Revenue			
134	Estimated Interest	\$173	\$158	\$173
135	Total Water Bond Sinking Fund Revenue:	\$173	\$158	\$173
136				
137	Transfers into Water Bond Sinking Fund			
138	Transfer from Water Revenue Fund	\$77,732	\$0	\$78,121
138a	Transfer from General Fund			
139				
140	Transfers out of Water Bond Sinking Fund			
141	Transfer to Water Revenue Fund to pay current year bond	(\$77,732)	(\$78,121)	(\$78,121)
142	Total Net Water Bond Sinking Fund Transfers:	\$0	(\$78,121)	\$0
143				
144	Increase/Decrease in Water Revenue Bond Sinking Fund Balance	\$173	(\$77,963)	\$173
145				

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146	Water Reserve Fund (savings)			
147				
148	Water Reserve Fund Revenue			
149	Interest Income	\$223	\$245	\$250
150	Annual Assessments			
151	Total Water Reserve Fund Revenue:	\$223	\$245	\$250
152				
153	Transfers into Water Reserve Fund			
154	Trfr from Water Revenue Fund to Capital Facilities Replacement Reserves	\$7,770	\$0	\$7,770
158a	Trfr from General Fund	\$0	\$0	\$0
159				
160	Transfers out of Water Reserve Fund			
161	Water System Reserve Fund to Water Revenue Fund	\$0	(\$10,000)	\$0
162	Total Net Water Reserve Fund Transfers:	\$7,770	(\$10,000)	\$7,770
163				
164	Increase/Decrease in Water Reserve Fund Balance	\$7,993	(\$9,755)	\$8,020
165				

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166	Building Fund (checking)			
167				
168	Building Fund Revenue			
168a	Interest Income	\$7	\$9	\$10
169	Building Application Fees (\$350 to \$500 per project)	\$2,200	\$750	\$700
170	Water Connect Fees (\$200 per project)	\$600	\$200	\$400
171	Road Impact Fees (\$2,500 per project)	\$9,100	\$3,750	\$5,000
172	Damage Deposits (\$2,500 per project, refundable)	\$12,500	\$7,500	\$5,000
173	Completion Deposits (\$1,500 per project, refundable)	\$4,500	\$4,500	\$3,000
173a	Plan Review & Inspections (Town Engineer)	\$13,600	\$9,808	\$10,000
173b	Variance Application Fees	\$500	\$0	\$500
174	Total Building Fund Revenue:	\$43,007	\$26,517	\$24,610
175				
176	Transfers into Building Fund			
177	Transfer from General Fund	\$6,000	\$6,150	\$6,000
178				
179	Transfers out of Building Fund			
180	Transfer to General Fund (App Fees \$350 to \$500/project))	(\$2,200)	(\$750)	(\$700)
181	Transfer to Water Revenue Fund (Water Connect Fees \$200/project)	(\$600)	(\$200)	(\$400)
182	Transfer to Transportation Reserve Fund (Road Impact Fees \$2500)	(\$9,100)	(\$3,750)	(\$5,000)
183	Total Net Building Fund Transfers:	(\$5,900)	\$1,450	(\$100)
184				
185	Building Fund Expenses			
187	Refunds of Damage Deposits	(\$7,500)	(\$7,500)	(\$7,500)
188	Refunds of Completion Deposits	(\$4,500)	(\$4,500)	(\$4,500)
188a	Plan Review & Inspections (Town Engineer)	(\$13,600)	(\$8,899)	(\$10,000)
188b	Additional Contractual Services (Town Engineer)	(\$10,000)	\$0	(\$10,000)
189	Total Building Fund Expenses:	(\$35,600)	(\$20,899)	(\$32,000)
190				
191	Increase/Decrease in Building Fund Balance	\$1,507	\$7,068	(\$7,490)
192				
193				

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194							
195				Fiscal Year Net Increase/Decrease for all Funds			
196							
197					7/1/17-6/30/18 FY2018 (12/11/17)	7/1/17-5/31/18 FY2018 Not Complete	7/1/17-6/30/18 FY2018 (8/7/17)
198				Fund Name	Amended	Actual	Tentative
199				General Fund (checking)	(\$48,134)	\$3,909	(\$32,493)
200				Transportation Reserve Fund (savings)	(\$48,785)	(\$62,561)	\$48,508
201				Water Revenue Fund (checking)	\$607	\$128,956	\$1,655
202				Water Bond Sinking Fund (money market)	\$173	(\$77,963)	\$173
203				Water Reserve Fund (savings)	\$7,993	(\$9,755)	\$8,020
204				Building Fund (checking)	\$1,507	\$7,068	(\$7,490)
205				Total Fiscal Year Increase/Decrease	(\$86,639)	(\$10,346)	\$18,373
206							
207				Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease			
208							
209					FY2018 Budget	FY2018 Budget	FY2019 Budget
210					06/30/18	06/30/18	06/30/19
211				Budget Category	Budgeted	Actual	Budgeted
212				Revenues	\$328,261	\$301,551	\$307,832
213				Net Transfers between funds	\$0	(\$0)	\$0
214				Expenses	(\$414,900)	(\$311,897)	(\$289,459)
215				Ending Increase/Decrease	(\$86,639)	(\$10,346)	\$18,373
216							