

# Agenda 03 - FY2020 Staff Report

## *Interlaken Town Budget Fiscal Year Ending 6/30/20 Staff Report*

Updated on May 14, 2019

RE: Proposed FY2020 Interlaken Town Budget

To: Interlaken Town:

From: Bart Smith, Interlaken Town Clerk

---

The FY2020 Interlaken Town Budget is available for your review on the town website at <https://www.town-of-interlaken.com/government>. There will be a public hearing with the Town Council to hear your comments and any concerns regarding the budget on Monday June 3, 2019, 6:30 pm at the Town Pump House, 236 Luzern Rd.

This document is intended to provide background information for a review and analysis of the proposed budget. It is organized into the following sections:

<b>Section</b>	<b>Page</b>
1. Overview of Funds/Accounts	2
2. FY2020 Revenue Sources	3
3. Reserve Accounts	5
4. 10-Year Revenue Study	6
5. 10-Year Capital Spending and Reserve Funding	7
6. 10-Year Account Aging Study	7
7. FY2020 Budget Details	8
8. FY2020 Summary	9
Appendix A: 10-Year Revenue Study Table	11
Appendix B: 10-Year Account Aging Table	12
Appendix C: 10-Year Account Aging Chart	13
Appendix D: FY2020 Proposed Budget Revision Detail	14
Appendix E: FY2019 Revenue and Expenses QTR1 thru QTR3	15

---

## 1. Overview of Funds/Accounts

---

The Town currently uses six Zion bank accounts to receive revenue, pay bills, and save money (reserves) for future expenses. Since the main components of our Town's expenses are the water system and the roads, our accounts are organized around those two services.

Each bank account has its own budget: revenue, expenses, transfers, and a resulting increase or decrease in the fund balance. As you read the budget, you'll notice that there are many transfers between these funds. This is how we move our revenue around to fill up reserve funds and to pay our bills. The sum total of all our transfers, at any given time, will be zero, summed over all the accounts. You'll see this on the last page of the budget (Net Transfers between funds).

Here's a brief description of all our bank accounts and funds:

*Table 01 – Zion Bank Accounts*

<b>Zion Bank Account</b>	<b>Type</b>	<b>Description</b>
General Fund	Checking	Main operating account
Transportation Reserve	Savings	Reserves for road repair & capital improvements
Water Revenue Fund	Checking	Operating acct for water system
Water Bond Sinking Fund	Money Market	Reserve acct for water bond pmts
Water Reserve	Savings	Reserves for water system repair & capital improvements
Building Fund	Checking	For building project transactions

The Fiscal Year budget for each of these funds appears on a new page in the budget document. At the end of the document, there is a summary across all the funds to demonstrate overall growth, surpluses, and withdrawals.

**2. FY2020 Revenue Sources**

Interlaken Town receives revenue from the sources described in *Table 02* below.

**Table 02 –Revenue Sources**

<b>Revenue Source</b>	<b>Description</b>
Wasatch County Taxes	Distributed by Wasatch County, collected from lot owners, based on assessed property value
Interlaken Annual Water Billing	Collected by the town from lot owners, based on overall usage
Ownership Transfer Fees	Collected from buyer, typically at closing
Shared Interlaken Drive Maintenance Agreement with BHR	Collected from Burgi Hill Ranches HOA for lower Interlaken Drive maintenance
B&C Road Taxes	Distributed by the State
State Sales Tax 1% Revenue	Distributed by the State
Administrative Fees from Building Permit Applications	Collected by the town from the permit applicant
Road Impact Fees from Building Projects	Collected by the town from the permit applicant
Water Connection Fee	Collected by the town from the permit applicant
Epic Engineering Building Permit Plan Review and Inspections	Collected by the town from the permit applicant and reimbursed to Epic
Earned Interest on Accounts	Deposited directly in bank accounts

Interlaken collects revenue from all lot owners from two sources: our annual water billing collected by the town, and the annual Wasatch County Tax. For FY2020, Interlaken will be investing in major capital improvements to both our water system and our roads. In addition, Interlaken will be required to establish a new location for the town dumpsters. These capital improvements require additional funds from these two sources. The Wasatch County tax rate will be increased to fund the road investments and new dumpster location. The water rates will be increased to fund the required improvements to the water system.

**Wasatch County Taxes**

Planned capital improvement investment in the road system. In FY2020, the town will spend \$30K on capital improvements to the road system. These improvements will include replacing worn asphalt, repairing shoulders, and improving drainage in selected areas. Funding will continue through FY2024 at \$30K per year. Starting in FY2025 capital improvements will be funded at \$42K per year for 5 more years. Total investment will be \$360K over a ten-year period.

Construction of a new dumpster site. Midway city has hosted our dumpsters for several years in the parking lot at Valais Park. Midway is requiring us to move the dumpsters to another site. The original request was made last fall, but Midway has allowed us to use

the current location until the town can find another solution. The council has been researching alternatives for several months and is working with Epic Engineering to design the infrastructure for the new location. Our best estimate based on current design proposals is \$60K to build the site. This project will be expensed fully in FY2020, but the cost will be distributed over 5 years, collected through Wasatch County taxes.

Additional revenue required to fund the above capital improvements will be obtained by raising the Wasatch County Tax Rate. On the average this will cost Interlaken lot owners an additional \$201 per lot per year. Some lot owners will pay more, some less, based on the assessed value of their property.

The Wasatch County tax rate will be increased from its current value of xxx to yyy to gain the additional revenue (data not yet available from the county).

### **Interlaken Annual Water Billing**

Upon a review of our water system by the State, the town was informed that all municipal water systems are required by state law to provide auxiliary power to the pumps in case of a power failure. This law requires us to add a generator power source to our water system. The generator would be located adjacent to the pump house and would provide emergency power to the pumps and utilities. Our water masters are working with Epic Engineering to design and get bids for this capital expense. Currently we estimate the cost to be \$51K for equipment purchase and installation. In addition, there will be an annual maintenance expense estimated at \$1200 annually. The town will bear the full \$51K expense in FY2020, but collect additional revenue over 4 years to recoup the costs.

To cover the cost of the generator and maintenance costs, the town will increase the annual base water rate by \$72 per lot (\$6 per month), for both developed and undeveloped lots. This revenue will be collected in January 2020 as part of the annual water billing. The new base rate will be established at \$972 for lots with dwellings or active building permits and \$816 for empty lots. The town will bill for water at this rate for 4 consecutive years – FY2020, FY2021, FY2022, FY2023 to pay for the generator. Starting in FY2024 the council will decide whether to reduce the water rates back to their FY2019 values, or continue to collect additional revenue for water system reserves.

### **Ownership Transfer Fees**

When a property changes ownership, the town collects a \$50 fee to cover administrative costs associated with updating billing records for the town. This fee is typically paid by the buyer at closing.

### **Shared Interlaken Drive Maintenance Agreement with BHR**

In November 2018, the town entered into agreement with the Burgi Hill Ranches HOA to establish a cost-sharing method for future repairs and investments in the shared section of lower Interlaken Drive, as well as collect compensation for past maintenance expenses. This “Interlaken Drive Shared Maintenance Agreement” specifies that BHR will pay 20% of costs associated with maintaining and improving the shared section of lower Interlaken Drive. This includes snow removal costs, capital improvements, and annual maintenance. In addition, BHR paid \$33K to Interlaken as compensation for past

maintenance costs. The BHR contribution for FY2020 is an estimated \$3,400.

**B&C Road Taxes**

Utah State distributes just over \$18K annually to Interlaken as part of their B&C road tax. In general, this revenue is deposited into the Transportation Reserve Fund for future capital improvements.

**State Sales Tax Revenue – 1%**

Utah State distributes approximately \$22K annually to Interlaken as part of sales tax revenue. This revenue is used for General Fund expenses.

**Fees Collected as Part of Permitted Construction in Interlaken**

- Administrative Fees from Building Permit Applications. For major construction projects, the applicant pays Interlaken \$350 for a permit application. For smaller projects, this fee may be reduced.
- Road Impact Fees from Building Projects. For major construction the applicant pays \$2500 for a road impact fee to cover predictable damage to our roads from heavy truck traffic. For smaller projects, this fee may be reduced or waived by a vote of the council.
- Water Connection Fee. A fee of \$200 is charged for a new connection to the municipal water system.
- Epic Engineering Building Permit Plan Review and Inspections. The town collects fees on behalf of Epic Engineering for their services related to construction in town. Fees will vary depending on the scope of the project.

**Earned Interest on Accounts**

All Zion banking accounts held by the town earn interest, compounded monthly.

**3. Reserve Accounts**

---

Interlaken holds reserves for future capital improvements to the road and water system, and to hold funds for our annual DWB bond payment. The town is currently developing rate studies (also known as reserve studies) for our roads and water system to assess long-term investment costs. The DWB bond will be paid off in January 2024. The bond payoff will free up approximately \$78K annually in collected revenue that will be put into water system reserves.

**Transportation System Reserve Fund**

The Transportation Reserve Fund estimated balance at the start of FY2020 is approximately \$161K. The FY2020 budget and years going forward allow for an annual contribution to reserves of approximately \$18K in FY2020, then \$35K for 4 years, then \$21K for another 5 years. After 10 years, this reserve fund is expected to increase to approximately \$423K. Note that during this same timeframe approximately \$360K will be invested in capital improvements, and another \$180K in annual maintenance and repair in the road system. Any funds targeted for maintenance or capital improvements not spent in a fiscal year will be transferred into reserves at the end of the fiscal year.

**Water System Reserve Fund**

The Water System Reserve Fund estimated balance at the start of FY2020 is approximately \$188K. Annual contributions to water reserves will start at \$5.5K for FY2020 and then increase dramatically to \$25K for 2 years, then to \$100K for following years, due to payoff of the water bond. With this level of investment, the water reserves should reach a balance of approximately \$941K in 10 years (FY2029). During this same timeframe capital investments will total \$103K, including the pump house generator, meter upgrades, and other improvements. Note that a rate study is required to determine the appropriate level of water system reserves. Future water rates will be adjusted according to revised estimates of future spending born out of a water rate study.

**Water Bond Sinking Fund**

The Water Bond Sinking Fund is required by our bond issuers to maintain a balance of at least 2 bond payments, totaling approximately \$160K. When the final bond payment is made in January 2024, this account will be liquidated, with all remaining assets to be transferred to water reserves.

**4. 10-Year Revenue Study**

---

Refer to Appendix A for a detailed schedule of revenue collected, capital spending, and reserve contributions for a 10-year period beginning with FY2020.

Each of the capital improvement projects (road system improvements, development of a dumpster site, pump house generator, water system improvements) are represented in the Appendix A table as budgeted expenditures. The previously discussed increases in the Wasatch County Tax Assessment and Water Rates are shown at the bottom of the table, year by year. These numbers represent increases over current tax assessments and water billing. For example, in FY2020, the average additional cost per lot necessary to support the proposed capital improvements and reserve contributions is shown as **\$50,248** total, or an average of **\$273** per lot. Of the additional **\$273** per lot collected, **\$201** is collected through Wasatch County Taxes and devoted to roads and the dumpster site, **\$72** is devoted to the water system, specifically the pump house generator.

*Table 03 –Revenue Adjustments Example*

<b>Net Collected Revenue Increase over Current FY2019 Amount - Total Collected and Amount per Lot Collected</b>	<b>\$50,248</b>	<b>\$273</b>
<b>Revenue Adjustments Year to Year</b>	Increase in County Tax and Water Rates	
<b>Average Wasatch Cty Assessed Tax Increase/Decrease from Previous Year</b>	<b>\$37,000</b>	<b>\$201</b>
<b>Interlaken Water Billing Increase/Decrease from Previous Year - for all lots</b>	<b>\$13,248</b>	<b>\$72</b>

Of note in Appendix A is the impact of the water bond payoff in January 2024. As two payments are held by the town in the Bond Sinking Fund, additional revenue becomes available in FY2023. This is reflected in a large increase in the water system reserves contribution, from \$25K in FY2022 to \$100K in FY2023.

**5. 10-Year Capital Spending and Reserve Funding Study**

---

The table below summarizes proposed capital spending and reserve funding for the 10-year period from FY2020 through FY2029. These numbers correspond to values in the FY2020 budget and projections forward.

**Table 04 –Capital Spending and Reserve Funding**

<b>Interlaken Town Summary of 10-Year Capital Spending and Reserve Funding</b>		
Roads - 10 Year Capital Improvement Spending	\$ 360,000	\$30K to \$42K per year over 10 years.
Roads - 10 Year Maintenance and Repair Spending	\$ 180,000	\$18K per year spending on annual repairs and contract work.
DPW Site Construction	\$ 60,000	FY2020 Expense, Paid back over 5 years.
DPW Site Maintenance Spending 10 Years	\$ 12,000	\$1200 DPW Site annual maintenance costs.
Road Reserve Balance in 10 Years	\$ 423,231	Contributions from B&C Road Tax, Earned Interest, and Wasatch Cty Tax over 10 years.
Water System - 10 Year Capital Improvement Spending	\$ 102,992	Pump House Generator, \$51K FY2020 Expense, Revenue collected \$12K per year over 3 years. Annual Meter replacements, telemetry upgrades - \$5K. Spending timeline may change based on Water Rate Study.
Water System Reserves Balance in 10 Years	\$ 940,770	Contributions from Annual Water Billing and Earned Interest. Contribution Increased after Bond payoff.
Water System - 10 Year Maintenance and Repair Spending	\$ 50,000	Routine Maintenance and Repair, \$5K per year.
<b>Total Road &amp; Water Reserve Balances in 10 Years</b>	<b>\$ 1,364,001</b>	Contributions from B&C Road Tax, Wasatch County Taxes, Annual Water Billing, Investment Interest, Redirected Water Bond Funding.

**6. 10-Year Account Aging Study**

---

In Appendix B you’ll find a study of estimated account aging, based on the revenue and expense models presented in the FY2020 budget and the preceding discussion. The table below summarizes the 10-year changes in each of Interlaken’s six Zion bank accounts from FY2019 end of year to FY2029 end of year.

**Table 05 –10-Year Account Aging Summary**

<b>Interlaken Town Accounts Aging - Fiscal Year End Balances</b>				
<b>Zion Account</b>	<b>FY2019</b>	<b>FY2029</b>	<b>10 Year Change</b>	
<b>General Fund</b>	<b>\$ 58,394</b>	<b>\$ 55,344</b>	<b>(3,050)</b>	
<b>Transportation Reserve Fund</b>	<b>\$ 161,451</b>	<b>\$ 423,231</b>	<b>261,780</b>	
<b>Water Revenue Fund</b>	<b>\$ 43,626</b>	<b>\$ 25,274</b>	<b>(18,352)</b>	
<b>Water Bond Sinking Fund</b>	<b>\$ 159,873</b>	<b>\$ -</b>	<b>(159,873)</b>	
<b>Water Reserve Fund</b>	<b>\$ 188,161</b>	<b>\$ 940,770</b>	<b>752,609</b>	
<b>Building Fund</b>	<b>\$ 30,629</b>	<b>\$ 26,944</b>	<b>(3,685)</b>	
<b>TOTAL Account Holdings</b>	<b>\$ 642,134</b>	<b>\$ 1,471,563</b>	<b>829,429</b>	

As seen in the above table, the General Fund, Water Revenue Fund, and Building Fund balances remain fairly consistent over the 10-year period. These 3 funds are checking funds, and are used to receive revenue and pay expenses for the 3 associated activities.

The Transportation and Water Reserve funds grow significantly over this 10-year period. This is the effect of significant increases in reserve funding starting in FY2020 and continuing through FY2029. Although these increases rely on our current estimates for required funding, they would necessarily be adjusted over time to compensate for actual expenditures and perceived future requirements.

Note that the Water Bond Sinking Fund will be closed out in FY2024 once the water bond is paid off. To see detailed aging of these accounts, refer to Appendix B for the full study.

## **7. FY2020 Budget Details**

---

The Interlaken Town budget document is formatted in 3 columns and compares three budgets:

- FY2018 **Actual** Budget (7/1/17 – 6/30/18)
- FY2019 **Estimated** Budget (7/1/18 – 6/30/19) based on current statements
- FY2020 **Proposed** Budget (7/1/19 – 6/30/20)

As FY2019 is not over, the FY2019 estimated budget represents current expectations of final revenue and expenses for the year.

A line-by-line description of significant changes to the FY2020 Budget are described in the table below. The same table appears in Appendix D in a larger format.



Interlaken Town Budget Fiscal Year Ending 6/30/20 Staff Report

**Table 06 –FY2020 Budget Revisions**

FY2020 Interlaken Town Proposed Budget Revisions							
Line#	FY2019 Line Item	FY2019 Fund	FY2018 Actual Amount	FY2019 Estimated Amount	FY2020 Proposed Change	FY2020 Line Item Dollar Amount	Reason for Change
5	Annual Wasatch County Tax Assessment	General - Revenue	\$78,189	\$79,435	Tax Revenue Increase	\$116,000	Wasatch County Tax increased by \$37K to pay for 10-year funding for Road System Capital Improvement and 3-year funding for DPW/Dumpster site. Variable increase based on assessed property value. Average increase per lot would be \$201.
8	1% State Sales Tax (estimate)	General - Revenue	\$22,033	\$20,776	State Sourced Revenue Increase	\$22,000	Projected FY2020 increase based on 3 QTR FY2019 collection.
11	Revenue from BHR Settlement	General - Revenue	\$0	\$0	Line Item Deleted	NA	Full BHR settlement amount \$33K was deposited directly into the Transportation Reserve Fund in FY2019.
12	New Owner Transfer Fees	General - Revenue	\$400	\$124	Revenue Deposited into Water Revenue	\$0	FY2020 Forward, new owner transfer fees will be deposited into Water Revenue Fund.
13	B&C Road Tax (estimate)	General - Revenue	\$18,408	\$18,408	No Change	\$18,408	Projected FY2020 revenue close to previous years.
20	Transfer from Water Revenue Fund (50% of admin. expenses)	General - Transfer In	\$30,700	\$30,550	Reduction of shared Expenses	\$27,000	Projected Administrative expenses in FY2020 reduced.
21	Transfer from Transportation Reserve Fund for Capital expenses	General - Transfer In	\$101,000	\$0	No Change	\$0	FY2020 Capital Expenditures will be funded directly from incoming Wasatch County Tax revenue.
28	Transfer of B&C Road Tax to Transportation Reserve Fund	General - Transfer Out	(\$18,408)	(\$18,408)	Reduction of Reserve Contribution	(\$13,408)	Normally all B&C Road Tax revenue is allocated to road reserves. In FY2020 a portion of the B&C Road Tax will be kept in the General fund to pay for capital improvements. Starting in FY2021 all B&C Road Tax revenue will be allocated to reserves.
28a	Trfr General to Transportation Reserve. Net Settlement - Attorney fees for BHR	General - Transfer Out	\$0	\$0	Line Item Deleted	NA	Full BHR settlement amount \$33K was deposited directly into the Transportation Reserve Fund in FY2019.
29	Contribution to Capital Improvements in Transportation Reserve Fund	General - Transfer Out	(\$55,000)	\$0	Reduction of Reserve Contribution	\$0	In FY2020 only contributions to road reserves come from B&C Road Tax. Going forward, FY2021 contributions will increase.
38	Town Clerk & Webmaster	General - Expense	(\$16,700)	(\$16,000)	No Change	(\$16,000)	Budgeted expense reduced from \$20K due to implementation of time-saving tools for water billing, financial reporting, website development, and other tasks.
44	Town Attorney	General - Expense	(\$16,690)	(\$13,862)	Expense Reduced	(\$16,000)	FY2020 legal fees expected to be reduced upon completion of BHR Road Maintenance Agreement and other consultations.
44a	Attorney fees for BHR settlement/agreement	General - Expense	(\$7,454)	(\$12,845)	Line Item Deleted	\$0	BHR settlement completed in FY2019.
45b	Municipal Election Balloting & Noticing	General	\$0	\$0	Increased Expense	(\$500)	Budgeting for November 2019 Elections Expenses
51a	Water Master & Asst Payroll taxes	General - Expense	(\$1,297)	(\$3,981)	Line Item Name Changed	(\$4,000)	FY2018 Payroll taxes were mistakenly paid out of General Fund. For FY2019 and going forward, these were paid out of Water Revenue. This line item was changed to "State Payroll (FY18 only) and Federal IRS Taxes" to accommodate future IRS payments and past State Payroll payments.
56	Additional Contract Expenses	General - Expense	(\$1,512)	(\$8,736)	No Change	(\$8,000)	Routine maintenance scheduled for FY2020, including shoulder clearing and cleanup.
60	Capital Investment in Roads	General - Expense	(\$82,605)	\$0	Expense Increased	(\$30,000)	Additional capital investment in road system scheduled for FY2020.
60b	DPW Site Construction - Capital Investment	General - Expense	\$0	\$0	New Line Item Expense	(\$60,000)	On-line expense for construction of a new DPW site to house our dumpsters, fully expensed in FY2020.
60c	Annual DPW Site Maintenance Expenses	General - Expense	\$0	\$0	New Line Item Expense	(\$1,200)	Annual expense dedicated to a maintenance of the DPW site.
77a	Trfr from General Fund - Net Settlement minus Attorney fees for BHR	Transportation Reserves - Transfer In	\$0	\$0	Line Item Deleted	NA	Full amount \$33K was deposited directly into the Transportation Reserve Fund in FY2019.
92	Annual Water Utility Base Usage Fee	Water Revenue - Revenue	\$153,718	\$157,721	Revenue Increase	\$173,000	Increase in the base usage fee annual billing of \$72 per lot. Revenue is dedicated to addition of a pump house generator to meet State requirements. Project funded over 4 years.

## 8. FY2020 Summary

### What's Changed?

The most significant changes to the annual Interlaken Town budget from previous years can be summarized as follows:

1. Increase in property taxes and annual water billing. Combined, these increases will total on the average \$273 per lot owner, based on assessed property value.
2. Capital expenditure on required pump house generator - \$51K to be spent in FY2020.

*Interlaken Town Budget Fiscal Year Ending 6/30/20 Staff Report*

3. Capital expenditure on a new dumpster (DPW) site - \$60K to be spent in FY2020.
4. Capital investment in roads - \$30K to be spent in FY2020.
5. Future commitment to increased road and water system funding. Contributions to reserves will increase over time during a 10-year buildup schedule. By FY2029 transportation system reserves should increase to over \$423K, water system reserves to over \$940K. In this same timeframe, \$360K is dedicated to road system capital improvements and \$180K to annual road maintenance. For the water system, capital improvement spending will be approximately \$103K in the same 10-year timeframe. Maintenance and repair spending for the water system is budgeted at \$50K. Note that the large increase in water system reserves may be offset if more funds are used for water system capital improvements in that 10-year timeframe. For both roads and the water system, any funds not used in a fiscal year earmarked for capital improvements or maintenance will be transferred into reserves at the end of the fiscal year.

**Your Feedback**

Please attend the FY2020 Budget Hearing on **June 3, 2019 at 6:30 pm**. The location will be 236 Luzern Road, the Town Pump house. If you cannot attend this meeting, you may forward your comments regarding the budget to the Town Clerk at [interlakenclerk@gmail.com](mailto:interlakenclerk@gmail.com) and they will be presented at the meeting.

Thanks,  
Bart Smith, Interlaken Town Clerk

Interlaken Town 10-Year Revenue Study

Capital Improvement Projects - Roads and Water			FY2020		FY2021		FY2022		FY2023		FY2024		FY2025		FY2026		FY2027		FY2028		FY2029	
Financed Project	Funding Duration (yrs)	10-Year Contribution Forward	Total Budget Amount	Addl Cost per Lot	Total Budget Amount	Addl Cost per Lot	Total Budget Amount	Addl Cost per Lot	Total Budget Amount	Addl Cost per Lot	Total Budget Amount	Addl Cost per Lot	Total Budget Amount	Addl Cost per Lot	Total Budget Amount	Addl Cost per Lot	Total Budget Amount	Addl Cost per Lot	Total Budget Amount	Addl Cost per Lot	Total Budget Amount	Addl Cost per Lot
Pump House Generator Purchase and Installation	3	\$ 52,992	\$13,248	\$72	\$13,248	\$72	\$13,248	\$72	\$13,248	\$72												
DPW / Dumpster Site Development	5	\$ 60,000	\$12,000	\$65	\$12,000	\$65	\$12,000	\$65	\$12,000	\$65	\$12,000	\$65	\$12,000	\$65								
Road System Capital Improvements - Additional Revenue	10	\$ 210,000	\$25,000	\$136	\$25,000	\$136	\$25,000	\$136	\$25,000	\$136	\$25,000	\$136	\$25,000	\$136	\$37,000	\$201	\$37,000	\$201	\$37,000	\$201	\$37,000	\$201
Road System Capital Improvements - Currently Funded	10	\$ 50,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	
Transportation Reserve Fund Contribution from State	10	\$ 159,080	\$13,408	\$13,408	\$13,408	\$13,408	\$13,408	\$13,408	\$13,408	\$13,408	\$13,408	\$13,408	\$13,408	\$18,408	\$18,408	\$18,408	\$18,408	\$18,408	\$18,408	\$18,408	\$18,408	
Water System Reserve Fund Contribution - already funded	10	\$ 230,000	\$5,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	
Water System Reserve Fund Contribution - Additional after Water Bond payoff	5	\$ 505,000						\$75,000							\$70,000							
Water System Improvement 5 year plan FY2018 thru FY2022 - already funded	3	\$ 15,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000															
Water System DMB Bond Payoff - 8 years total - 5 years remaining	5	\$ 391,250	\$78,678	\$78,382	\$78,068	\$77,736	\$78,386	\$0														
<b>Net Collected Revenue Increase over Current FY2019 Amount - Total Collected and Amount per Lot Collected</b>			\$50,248	\$273	\$50,248	\$273	\$50,248	\$273	\$37,000	\$273	\$37,000	\$201	\$107,000	\$201	\$107,000	\$201	\$107,000	\$201	\$107,000	\$201	\$107,000	\$201
Revenue Adjustments Year to Year			Increase in County Tax and Water Rates		No Change from Previous Year		No Change from Previous Year		No Change from Previous Year		No change in County Tax, Water Rates decreased		No Change from Previous Year		No Change from Previous Year		No Change from Previous Year		No Change from Previous Year		No Change from Previous Year	
Average Wasatch Cty Assessed Tax Increase/Decrease from Previous Year			\$37,000	\$201	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interlaken Water Billing Increase/Decrease from Previous Year - for all lots			\$13,248	\$72	\$0	\$0	\$0	\$0	\$0	\$0	(\$13,248)	(\$72)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**Notes:** Additional cost per lot includes revenue in excess of revenue collected in FY2019. On the average, this amounts to \$1200 per lot for FY2019.

Starting in FY2023 Water System Capital Reserves is increased due to DMB Bond Payoff.

Roads: \$30K to \$42K per year invested in Capital Improvements all years. \$18K in repairs, maintenance, additional contract services for all years.

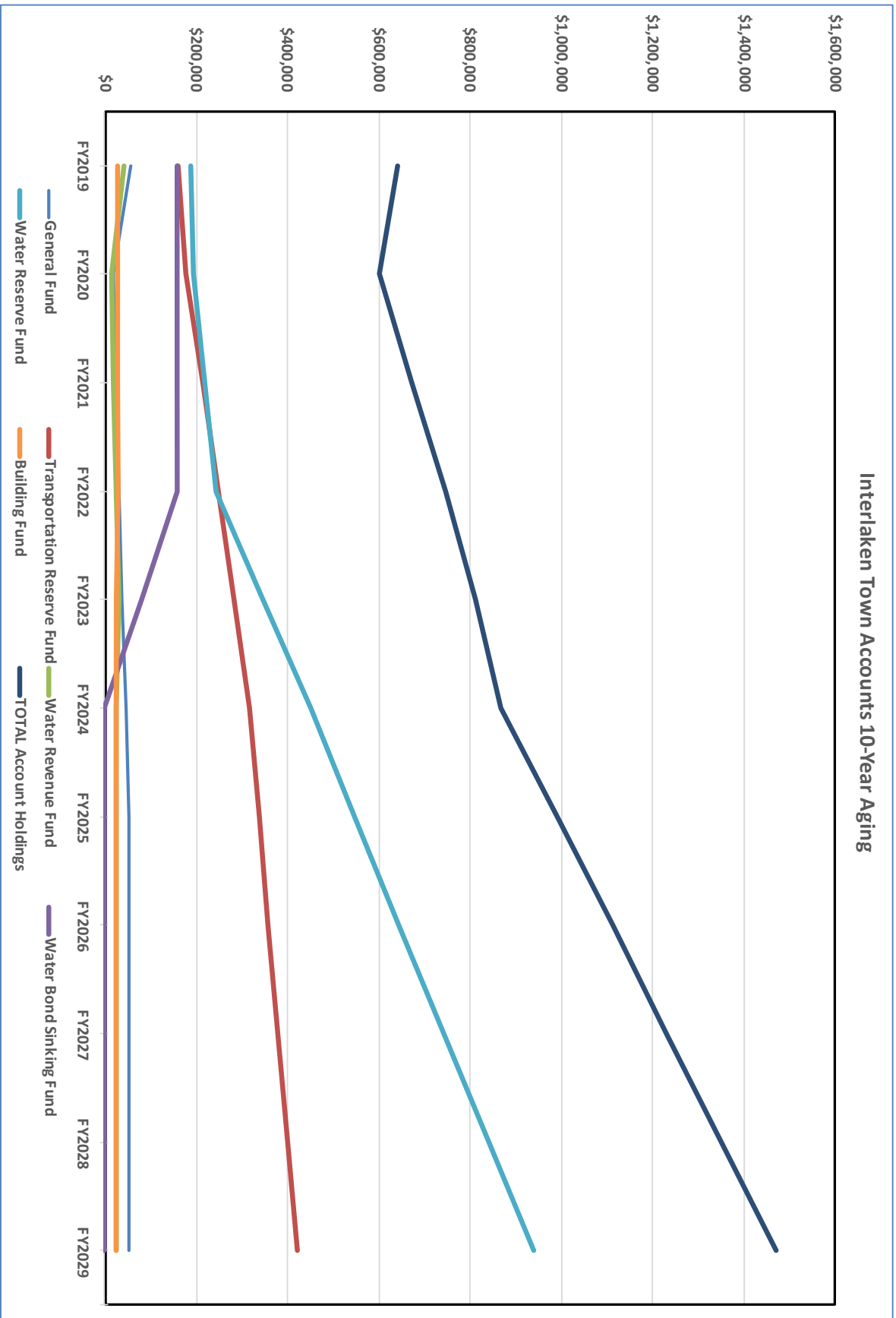
Water System: \$51K invested in Capital Improvements for pump house generator, 4 years - FY2020 thru FY2023. Annual Pump Maintenance included in budget - \$100 per month.

Additional Capital Improvement Funding for meter replacements, telemetry upgrades already included in Capital Improvement Budget - \$5K per year. Repair/maintenance \$5K all years.

DPW Site: \$60K invested in Capital Improvements for DPW site, 5 years - FY2020 thru FY2024. Annual maintenance costs included.

Interlaken Town Accounts Aging - Fiscal Year End Balances												
Zion Account	10 Year Change	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029
General Fund	(3,050)	\$ 58,394	\$ 19,972	\$ 25,050	\$ 32,628	\$ 40,356	\$ 47,584	\$ 55,344	\$ 55,344	\$ 55,344	\$ 55,344	\$ 55,344
Transportation Reserve Fund	261,780	\$ 161,451	\$ 180,079	\$ 215,707	\$ 251,335	\$ 284,463	\$ 317,591	\$ 338,719	\$ 359,847	\$ 380,975	\$ 402,103	\$ 423,231
Water Revenue Fund	(18,352)	\$ 43,626	\$ 16,483	\$ 20,654	\$ 25,157	\$ 32,196	\$ 26,235	\$ 25,274	\$ 25,274	\$ 25,274	\$ 25,274	\$ 25,274
Water Bond Sinking Fund	(159,873)	\$ 159,873	\$ 159,977	\$ 160,063	\$ 160,131	\$ 82,795	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Reserve Fund	752,609	\$ 188,161	\$ 193,761	\$ 219,361	\$ 244,961	\$ 345,561	\$ 450,770	\$ 546,370	\$ 644,970	\$ 743,570	\$ 842,170	\$ 940,770
Building Fund	(3,685)	\$ 30,629	\$ 30,684	\$ 30,739	\$ 30,794	\$ 26,844	\$ 26,894	\$ 26,944	\$ 26,944	\$ 26,944	\$ 26,944	\$ 26,944
TOTAL Account Holdings	829,429	\$ 642,134	\$ 600,956	\$ 671,574	\$ 745,006	\$ 812,215	\$ 869,074	\$ 992,651	\$ 1,112,379	\$ 1,232,107	\$ 1,351,835	\$ 1,471,563

10-Year Account Aging Chart



Appendix D

FY2020 Interlaken Town Proposed Budget Revisions							
Line#	FY2019 Line Item	FY2019 Fund	FY2018 Actual Amount	FY2019 Estimated Amount	FY2020 Proposed Change	FY2020 Line Item Dollar Amount	Reason for Change
5	Annual Wasatch County Tax Assessment	General - Revenue	\$78,189	\$79,435	Tax Revenue Increase	\$116,000	Wasatch County Tax Increased by \$37K to pay for 10-year funding for Road System Capital Improvement and 5-year funding for DPW/Dumpster site. Variable increase based on assessed property value. Average increase per lot would be \$201.
8	1% State Sales Tax (estimate)	General - Revenue	\$22,033	\$20,776	State Sourced Revenue Increase	\$22,000	Projected FY2020 Increase based on 3 QTR FY2019 collection.
11	Revenue from BHR Settlement	General - Revenue	\$0	\$0	Line Item Deleted	NA	Full BHR settlement amount \$33K was deposited directly into the Transportation Reserve Fund in FY2019.
12	New Owner Transfer Fees	General - Revenue	\$400	\$124	Revenue Deposited into Water Revenue	\$0	FY2020 Forward, new owner transfer fees will be deposited into Water Revenue Fund.
13	B&C Road Tax (estimate)	General - Revenue	\$18,408	\$18,408	No Change	\$18,408	Projected FY2020 revenue close to previous years.
20	Transfer from Water Revenue Fund (50% of admin. expenses)	General - Transfer In	\$30,700	\$30,550	Reduction of shared Expenses	\$27,000	Projected Administrative expenses in FY2020 reduced.
21	Transfer from Transportation Reserve Fund for Capital expenses	General - Transfer In	\$101,000	\$0	No Change	\$0	FY2020 Capital Expenditures will be funded directly from incoming Wasatch County Tax revenue.
28	Transfer of B&C Road Tax to Transportation Reserve Fund	General - Transfer Out	(\$18,408)	(\$18,408)	Reduction of Reserve Contribution	(\$13,408)	Normally all B&C Road Tax revenue is allocated to road reserves. In FY2020 a portion of the B&C Road Tax will be kept in the General fund to pay for capital improvements. Starting in FY2021 all B&C Road Tax revenue will be allocated to reserves.
28a	Trfr General to Transportation Reserve. Net Settlement - Attorney fees for BHR	General - Transfer Out	\$0	\$0	Line Item Deleted	NA	Full BHR settlement amount \$33K was deposited directly into the Transportation Reserve Fund in FY2019.
29	Contribution to Capital Improvements in Transportation Reserve Fund	General - Transfer Out	(\$55,000)	\$0	Reduction of Reserve Contribution	\$0	In FY2020 only contributions to road reserves come from B&C Road Tax. Going forward, FY2021 contributions will increase.
38	Town Clerk & Webmaster	General - Expense	(\$16,700)	(\$16,000)	No Change	(\$16,000)	Budgeted expense reduced from \$20K due to implementation of time-saving tools for water billing, financial reporting, website development, and other tasks.
44	Town Attorney	General - Expense	(\$16,690)	(\$13,862)	Expense Reduced	(\$16,000)	FY2020 legal fees expected to be reduced upon completion of BHR Road Maintenance Agreement and other consultations.
44a	Attorney fees for BHR settlement/agreement	General - Expense	(\$7,454)	(\$12,845)	Line Item Deleted	\$0	BHR settlement completed in FY2019.
45b	Municipal Election Balloting & Noticing	General	\$0	\$0	Increased Expense	(\$500)	Budgeting for November 2019 Elections Expenses
51a	Water Master & Asst Payroll taxes	General - Expense	(\$1,297)	(\$3,981)	Line Item Name Changed	(\$4,000)	FY2018 Payroll taxes were mistakenly paid out of General Fund. For FY2019 and going forward, these were paid out of Water Revenue. This line item was changed to "State Payroll (FY18 only) and Federal IRS Taxes" to accommodate future IRS payments and past State Payroll payments.
56	Additional Contract Expenses	General - Expense	(\$1,512)	(\$8,736)	No Change	(\$8,000)	Routine maintenance scheduled for FY2020, including shoulder clearing and cleanup.
60	Capital Investment in Roads	General - Expense	(\$82,605)	\$0	Expense Increased	(\$30,000)	Additional capital investment in road system scheduled for FY2020.
60b	DPW Site Construction - Capital Investment	General - Expense	\$0	\$0	New Line Item Expense	(\$60,000)	On-time expense for construction of a new DPW site to house our dumpsters, fully expensed in FY2020.
60c	Annual DPW Site Maintenance Expenses	General - Expense	\$0	\$0	New Line Item Expense	(\$1,200)	Annual expense dedicated to a maintenance of the DPW site.
77a	Trfr from General Fund - Net Settlement minus Attorney fees for BHR	Transportation Reserves - Transfer In	\$0	\$0	Line Item Deleted	NA	Full amount \$33K was deposited directly into the Transportation Reserve Fund in FY2019.
92	Annual Water Utility Base Usage Fee	Water Revenue - Revenue	\$153,718	\$157,721	Revenue Increase	\$173,000	Increase in the base usage fee annual billing of \$72 per lot. Revenue is dedicated to addition of a pump house generator to meet State requirements. Project funded over 4 years.

	Interlaken Town Statement of Revenue and Expense															
	QTR1 thru QTR3 - July 01, 2018 through March 31, 2019															
	Water Board Sinking		Water Revenue		Water Reserve		Transportation Reserve		Building		General					
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget				
<b>Income - All Accounts</b>																
5 Annual Road Tax Assessment - Wasatch County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 78,435	\$ 74,434		
6 Prior Year Assessments	\$ -	\$ -	\$ 547	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
7 Late Fees - Assessments (all years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
8 1% State Sales Tax (estimate)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,776	\$ 20,226		
all Interest Income	\$ 304	\$ 173	\$ 66	\$ 36	\$ 440	\$ 250	\$ 165	\$ 100	\$ 43	\$ 10	\$ 86	\$ 33	\$ -	\$ -		
11 Revenue from BHR Settlement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
12 New Owner Transfer Fees	\$ -	\$ -	\$ 150	\$ -	\$ -	\$ -	\$ 33,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74	\$ 400		
13 B&C Road Tax (estimate)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,460	\$ 18,408		
14 Building App & Inspection Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150	\$ -		
92 Annual Water Utility Base Fees	\$ -	\$ -	\$ 149,891	\$ 157,721	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
95 Metered Water Overages	\$ -	\$ -	\$ 10,331	\$ 8,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
95a Water Connect Fee	\$ -	\$ -	\$ -	\$ 250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
95b Water Billing Late Fees	\$ -	\$ -	\$ 75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
95c New Owner Transfer Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -		
169 Building Application Fees (Varies with application)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350	\$ 700	\$ 350	\$ -	\$ -	\$ -		
170 Water Connect Fees (\$200 per project)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400	\$ -	\$ -	\$ -	\$ -		
171 Road Impact Fees (\$2,500 per project)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,250	\$ 5,000	\$ 150	\$ -	\$ -	\$ -		
172 Damage Deposits (\$2,500 per project, refundable)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,300	\$ 5,000	\$ -	\$ -	\$ -	\$ -		
173 Completion Deposits (\$1,500 per project, refundable)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ 3,000	\$ -	\$ -	\$ -	\$ -		
173a Plan Review & Inspections (Town Engineer)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,480	\$ 10,000	\$ 250	\$ -	\$ -	\$ -		
173b Variance Application Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ -	\$ -	\$ -	\$ -		
<b>Total Income</b>	\$ 304	\$ 173	\$ 161,060	\$ 166,007	\$ 440	\$ 250	\$ 33,165	\$ 100	\$ 11,172	\$ 24,610	\$ 113,732	\$ 113,501	\$ -	\$ -		
<b>Transfers into General Fund</b>																
19 Transfer from Building Fund (Application Fees for admin costs)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 700		
20 Transfer from Water Revenue Fund (50% of admin. expenses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,550		
21 Transfer from Transportation Reserve Fund for Capital expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Transfers out of General Fund</b>																
28 Transfer to Transportation Reserve of B&C Road Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (18,408)		
29 Transfer to Transportation Reserve Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (6,000)		
30 Transfer to Building Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Transfers into Water Revenue Fund (Checking)</b>																
100 Transfer from Building Fund (Water Connect Fees)	\$ -	\$ -	\$ 400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
101 Transfer from Bond Sinking Fund for current year Water Bond payment	\$ -	\$ -	\$ 78,121	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
102 Transfer from Water Reserve Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Transfers out of Water Revenue Fund</b>																
105 Transfer to Water System Reserve Capital Fund	\$ -	\$ -	\$ (7,770)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
106 Transfer to General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
107 Transfer to Bond Sinking Fund	\$ -	\$ -	\$ (78,121)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
108 Transfer to Water System Capital Facilities Replacement Reserve Acct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
109 Transfer to General Fund for 50% of Administrative expenses	\$ -	\$ -	\$ (30,550)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Transfers into Transportation Reserve Fund</b>																
77 Transfer from General B&C Road Tax to Transportation Reserve Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
78 Transfer to Transportation Reserve Fund for Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
80 Transfer from Building Fund of Road Impact Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Transfers out of Transportation Reserve Fund</b>																
83 Transfer to General Fund for Transportation Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Transfers into Water System Capital Reserves Fund</b>																
154 Transfer from Water Revenue Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,770	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Transfers out of Water System Capital Reserves Fund</b>																
161 Transfer to Water Revenue Fund (temporary loan)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Transfers into Building Fund</b>																
177 Transfer from General Fund for Special Epic Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000	\$ -		

Interlaken Town Statement of Revenue and Expense												
QTR1 thru QTR3 - July 01, 2018 through March 31, 2019												
Interlaken Town Statement of Revenue and Expense												
	Water Bond Sinking		Water Revenue		Water Reserve		Transportation Reserve		Building		General	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
<b>Transfers out of Building Fund</b>												
180	Transfer to General Fund (Application Fees for admin costs)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (700)	\$ -
181	Transfer to Water Revenue (Water Connect Fees)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (400)	\$ -
182	Transfer to Transportation Reserve for Road Impact Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,000)	\$ -
<b>Transfers into Bond Sinking Fund</b>												
138	Transfer from Water Revenue Fund	\$ -	\$ 78,121	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
141	Transfer to Water Revenue Fund to pay current year bond	\$ (77,889)	\$ (78,121)	\$ 77,889	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Transfers Between Funds</b>		<b>\$ (77,889)</b>	<b>\$ -</b>	<b>\$ 77,889</b>	<b>\$ (37,920)</b>	<b>\$ -</b>	<b>\$ 7,770</b>	<b>\$ -</b>	<b>\$ 23,408</b>	<b>\$ -</b>	<b>\$ (100)</b>	<b>\$ 6,842</b>
<b>General Fund Expenses</b>												
<b>Administrative Expense</b>												
37	Commissions, Committee, Council Mtg Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,200)
38	Town Clerk & Webmaster	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (8,033)	\$ (20,000)
39	Association Memberships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (289)	\$ (489)
40	Web Hosting Expense (annual WIX, GoDaddy)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (36)	\$ (149)
40a	Town Council Equipment & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (393)	\$ (400)
41	Meeting Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (143)	\$ (650)
42	Bookkeeping and Accounting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,323)	\$ (8,000)
43	Bank Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
44	Town Attorney	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (9,862)	\$ (25,000)
44a	Attorney Fees for BHR settlement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (12,845)	\$ -
45a	Animal Control through Interlocal Agreement w/ Heber City	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (762)	\$ (1,500)
45b	Municipal Election Ballotting & Noticing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
46	Misc. Admin. Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (46)	\$ -
47	Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,899)	\$ (4,039)
48	Office Supplies (postage + supplies)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (433)	\$ (500)
49	Building Inspector	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51	Additional Consulting Fees (Codifiers, etc.)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,000)
51a	Federal IRS Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,918)	\$ -
<b>Total Administrative Expenses</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (43,961)</b>	<b>\$ (66,927)</b>
<b>Annual Road Maintenance Expense from General Fund</b>												
55	Annual Road Repair & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (11)	\$ (10,000)
56	Additional Contract Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (6,236)	\$ (2,500)
56a	Road Signage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (859)	\$ (1,000)
57	Contract Service (Snow Removal)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (32,500)	\$ (37,200)
58	Supplies - Sal, Sand, etc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,300)	\$ (3,400)
<b>Annual Road Capital Expenses</b>												
60	Capital Repairs, Maintenance & Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Road Maintenance and Capital Expenses:</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (42,906)</b>	<b>\$ (54,100)</b>
<b>Total General Fund Expenses</b>												
		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (86,867)</b>	<b>\$ (121,027)</b>
<b>Water Revenue Fund Expenses</b>												
<b>Bond Payment</b>												
114	Water Bond Payment, Due annually in January	\$ -	\$ -	\$ (77,889)	\$ (78,121)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Operating Expenses</b>												
116	Payroll - Water Master & Asst Water Master	\$ -	\$ -	\$ (8,167)	\$ (16,800)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
117	Water Repair/Replacement, Water System Equipment, Supplies	\$ -	\$ -	\$ (6,423)	\$ (8,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
118	Chemicals & Monitoring	\$ -	\$ -	\$ (484)	\$ (3,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
119	Telemetry System Operating Costs	\$ -	\$ -	\$ (1,127)	\$ (1,127)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
120	Water Share Fee, Education, etc.	\$ -	\$ -	\$ (13)	\$ (375)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



Interlaken Town Statement of Revenue and Expense													
QTR1 thru QTR3 - July 01, 2018 through March 31, 2019													
Interlaken Town Statement of Revenue and Expense													
	Water Bond Sinking		Water Revenue		Water Reserve		Transportation Reserve		Building		General		
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	
121 Gas Heat	\$ -	\$ -	\$ (323)	\$ (500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
122 Electricity	\$ -	\$ -	\$ (4,931)	\$ (6,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
123 Payroll Taxes - Water Master & Asst Water Master	\$ -	\$ -	\$ (456)	\$ (1,400)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
123a Workman's Comp Insurance for Water Master & Asst	\$ -	\$ -	\$ (192)	\$ (1,069)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
123b Misc. Water Expenses	\$ -	\$ -	\$ (1,265)	\$ (40)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Repair and Maintenance</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
125 Tank Cleaning (Midco)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
126 Pump Replacements, Telemetry System Upgrades	\$ -	\$ -	\$ (1,200)	\$ (5,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
126a General Maintenance & Repair	\$ -	\$ -	\$ -	\$ (5,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total Water Revenue Fund Expenses</b>	\$ -	\$ -	\$ (101,341)	\$ (126,432)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Building Fund Expenses</b>													
187 Refunds of Damage Deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,500)	\$ (7,500)	\$ -	\$ -	
188 Refunds of Completion Deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,500)	\$ (4,500)	\$ -	\$ -	
188a Plan Review & Inspections (Town Engineer)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,000)	\$ -	\$ -	
188b Additional Contractual Services (Town Engineer)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,000)	\$ -	\$ -	
<b>Total Building Fund Expenses</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,000)	\$ (32,000)	\$ -	\$ -	
<b>Total Expenses (General, Water Revenue, Building)</b>	\$ -	\$ -	\$ (101,341)	\$ (126,432)	\$ -	\$ -	\$ -	\$ -	\$ (4,000)	\$ (32,000)	\$ (86,867)	\$ (121,027)	
Add: Beginning Balance	\$158,684		\$37,333		\$179,791		\$104,823		\$26,574		\$54,763		
Rounding Adjustment													
<b>Ending Balance</b>	\$ 81,099		\$ 174,940		\$ 180,231		\$ 137,988		\$ 33,747		\$ 81,628		

	<b>Rev07 - Town Council Tentative Approved - 5/13/19</b>	<b>FY2018 Budget Actual 7/1/17- 6/30/18</b>	<b>FY2019 Budget Estimate 7/1/18- 6/30/19</b>	<b>FY2020 Budget Tentative 7/1/19- 6/30/20</b>
1	<b>General Fund (checking)</b>			
2				
3	<b>General Fund Revenue</b>			
5	Annual Wasatch County Tax Assessment	\$78,189	\$79,435	\$116,000
6	Prior Year Assessments	\$750	\$0	\$0
7	Late Fees - Assessments (prior to FY2019)	\$75	\$75	\$0
8	1% State Sales Tax (estimate)	\$22,033	\$20,776	\$22,000
10	Interest Income	\$37	\$126	\$100
12	New Owner Transfer Fees	\$400	\$124	\$0
13	B&C Road Tax (estimate)	\$18,408	\$18,408	\$18,408
14	Building App & Inspection Fees	\$849	\$150	\$0
15	Interlaken Drive Maintenance Agreement with BHR Agreement (20%)	\$0	\$0	\$3,400
16	<b>Total General Fund Revenue:</b>	<b>\$120,741</b>	<b>\$119,094</b>	<b>\$159,908</b>
17				
18	<b>Transfers into General Fund</b>			
19	Transfer from Building Fund (Application Fees for admin costs)	\$750	\$700	\$700
20	Transfer from Water Revenue Fund (50% of admin. expenses)	\$30,700	\$30,550	\$27,000
21	Transfer from Transportation Reserve Fund for Capital expenses	\$101,000	\$0	\$0
22				
23	<b>Transfers out of General Fund</b>			
26	<b>Transfers into Transportation Reserve Fund</b>			
28	Transfer of B&C Road Tax to Transportation Reserve Fund	(\$18,408)	(\$18,408)	(\$13,408)
29	Contribution to Capital Improvements in Transportation Reserve Fund	(\$55,000)	\$0	\$0
30	<b>Transfers into Building Fund - Special Epic Projects</b>	<b>(\$6,150)</b>	<b>(\$6,000)</b>	<b>(\$6,000)</b>
31	<b>Total Net General Fund Transfers:</b>	<b>\$52,892</b>	<b>\$6,842</b>	<b>\$8,292</b>

Interlaken Town Budget  
Fiscal Year Ending 6/30/2020

	<b>Rev07 - Town Council Tentative Approved - 5/13/19</b>	FY2018 Budget Actual 7/1/17- 6/30/18	FY2019 Budget Estimate 7/1/18- 6/30/19	FY2020 Budget Tentative 7/1/19- 6/30/20
32				
33	<b>General Fund - continued</b>			
34				
35	<b>General Fund Expenses</b>			
36	<b>Administrative Expenses</b>			
37	Commission, Committee, Council Mtg Expenses	(\$1,616)	\$0	(\$1,200)
38	Town Clerk & Webmaster	(\$16,700)	(\$16,000)	(\$16,000)
39	Association Memberships	(\$209)	(\$488)	(\$489)
40	Web Hosting Expense (annual WIX, GoDaddy)	(\$149)	(\$185)	(\$244)
40a	Town Council Equipment & Supplies	(\$1,087)	(\$493)	(\$200)
41	Meeting Advertising	(\$628)	(\$343)	(\$350)
42	Bookkeeping and Accounting	(\$7,169)	(\$7,823)	(\$8,000)
43	Bank Charges	(\$35)	\$0	\$0
44	Town Attorney	(\$16,690)	(\$13,862)	(\$16,000)
44a	Attorney fees for BHR settlement/agreement	(\$7,454)	(\$12,845)	\$0
45a	Animal Control through Interlocal Agreement w/ Heber City	(\$1,455)	(\$1,212)	(\$1,500)
45b	Municipal Election Balloting & Noticing	\$0	\$0	(\$500)
46	Misc. Admin. Expenses	(\$960)	(\$46)	(\$100)
47	Insurance	(\$546)	(\$4,099)	(\$4,039)
48	Office Supplies (postage + supplies)	(\$674)	(\$533)	(\$500)
49	Building Inspector	(\$6,388)	\$0	\$0
51	Additional Consulting Fees - Rate Studies	\$0	(\$5,000)	(\$5,000)
51a	State Payroll (FY2018 only) and Federal IRS Taxes	(\$1,297)	(\$3,981)	(\$4,000)
52	<b>Total Administrative Expenses:</b>	(\$63,057)	(\$66,910)	(\$58,122)
53				
54	<b>Annual Road Maintenance and Repair Expenses from General Fund</b>			
55	Annual Road Repair & Maintenance	(\$9,722)	(\$10,000)	(\$10,000)
56	Additional Contract Services	(\$1,512)	(\$8,736)	(\$8,000)
56a	Road Signage	(\$418)	(\$859)	(\$1,000)
57	Contract Service (Snow Removal)	(\$31,000)	(\$32,500)	(\$35,000)
58	Supplies - Salt, Sand, etc	(\$1,700)	(\$3,300)	(\$3,300)
59	<b>Annual Road Capital Improvement Expenses</b>			
60	Capital Investment in Roads	(\$82,605)	\$0	(\$30,000)
60a	<b>DPW Expenses</b>			
60b	DPW Site Construction - Capital Investment	\$0	\$0	(\$60,000)
60c	Annual DPW Site Maintenance Expenses	\$0	\$0	(\$1,200)
61	<b>Total Road Maintenance, Capital Improvements, DPW Expenses:</b>	(\$126,957)	(\$55,395)	(\$148,500)
62				
65	<b>Total General Fund Expenses:</b>	(\$190,014)	(\$122,305)	(\$206,622)
66				
67	<b>Increase/Decrease in General Fund Balance</b>	(\$16,381)	\$3,631	(\$38,422)

InterlakenTown Budget  
Fiscal Year Ending 6/30/2020

	<b>Rev07 - Town Council Tentative Approved - 5/13/19</b>	FY2018 Budget Actual 7/1/17- 6/30/18	FY2019 Budget Estimate 7/1/18- 6/30/19	FY2020 Budget Tentative 7/1/19- 6/30/20
68				
70	<b>Transportation Reserve Fund (savings)</b>			
71				
72	<b>Transportation Reserve Fund Revenue</b>			
73	Estimated Interest	\$91	\$220	\$220
73a	Revenue From BHR Settlement		\$33,000	\$0
74	<b>Total Transportation Reserve Fund Revenue:</b>	<b>\$91</b>	<b>\$33,220</b>	<b>\$220</b>
75				
76	<b>Transfers into Transportation Reserve Fund</b>			
77	Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund	\$18,408	\$18,408	\$13,408
78	Transfer from General Fund for Capital Improvements	\$55,000	\$0	\$0
80	Transfer from Building Fund of Road Impact Fee	\$3,750	\$5,000	\$5,000
81				
82	<b>Transfers out of Transportation Reserve Fund</b>			
83	Transfer to General Fund for Transportation Capital Expenses	(\$101,000)	\$0	\$0
84	<b>Total Net Transportation Reserve Fund Transfers:</b>	<b>(\$23,842)</b>	<b>\$23,408</b>	<b>\$18,408</b>
85				
86	<b>Incr/Decr in Transportation Reserve Fund Balance</b>	<b>(\$23,751)</b>	<b>\$56,628</b>	<b>\$18,628</b>
87				

InterlakenTown Budget  
Fiscal Year Ending 6/30/2020

<b>Rev07 - Town Council Tentative Approved - 5/13/19</b>		FY2018 Budget Actual 7/1/17- 6/30/18	FY2019 Budget Estimate 7/1/18- 6/30/19	FY2020 Budget Tentative 7/1/19- 6/30/20
88	<b>Water Revenue Fund (checking)</b>			
89				
90	<b>Water Revenue Fund Revenue</b>			
92	Annual Water Utility Base Usage Fee	\$153,718	\$161,721	\$173,000
93	Interest Income	\$50	\$100	\$100
95	Charge for Services: Metered Water (overages)	\$8,821	\$10,331	\$8,000
95a	Water Connect Fee (Direct Deposit)	\$998		\$0
95b	Water Billing Late Fees	\$400	\$150	\$150
95c	New Owner Transfer Fees	\$150	\$100	\$100
96	<b>Total Water Revenue Fund Revenue:</b>	<b>\$164,137</b>	<b>\$172,402</b>	<b>\$181,350</b>
97				
98	<b>Transfers into Water Revenue Fund</b>			
100	Transfer from Building Fund (Water Connect Fees)	\$200	\$400	\$400
101	Transfer from Bond Sinking Fund for current year Water Bond payme	\$78,121	\$77,889	\$78,678
102	Transfer from Water System Reserve Fund for Capital Improvements	\$10,000	\$0	\$0
103				
104	<b>Transfers out of Water Revenue Fund</b>			
105	Transfer to Water System Reserve Capital Fund	(\$7,770)	(\$7,770)	(\$5,000)
106	Transfer to General Fund	(\$150)		\$0
107	Transfer to Bond Sinking Fund - Next Year's Bond Payment	(\$78,121)	(\$78,678)	(\$78,382)
108	Transfer to Water System Capital Facilities Replacement Reserve Acct	(\$10,000)		\$0
109	Transfer to General Fund for 50% of Administrative expenses	(\$30,550)	(\$30,550)	(\$27,000)
110	<b>Total Net Water Revenue Fund Transfers:</b>	<b>(\$38,270)</b>	<b>(\$38,709)</b>	<b>(\$31,304)</b>
111				

InterlakenTown Budget  
Fiscal Year Ending 6/30/2020

	<b>Rev07 - Town Council Tentative Approved - 5/13/19</b>	FY2018 Budget Actual 7/1/17- 6/30/18	FY2019 Budget Estimate 7/1/18- 6/30/19	FY2020 Budget Tentative 7/1/19- 6/30/20
111a	<b>Water Revenue Fund - continued</b>			
111b				
112	<b>Water Revenue Fund Expenses</b>			
113	<b>Bond Payment</b>			
114	Water Bond Payment, due annually in January	(\$78,121)	(\$77,889)	(\$78,678)
115	<b>Operating Expenses</b>			
116	Payroll - Water Master & Asst Water Master	(\$12,897)	(\$16,800)	(\$16,800)
117	Meter Repair/Replacement, Water System Equipment, Supplies	(\$6,394)	(\$8,000)	(\$8,000)
118	Chemicals & Monitoring	(\$659)	(\$3,000)	(\$1,000)
119	Telemetry System Operating Costs	(\$1,127)	(\$1,127)	(\$1,127)
120	Water Share Fee, Education, etc.	(\$375)	(\$375)	(\$375)
121	Gas Heat	(\$467)	(\$500)	(\$500)
122	Electricity	(\$5,582)	(\$6,000)	(\$6,000)
123	Payroll Taxes - Water Master & Asst Water Master	(\$796)	(\$1,400)	(\$1,400)
123a	Workman's Comp Insurance for Water Master & Asst.	(\$1,069)	(\$1,069)	(\$1,069)
123b	Misc. Water Expenses	(\$2,140)	(\$40)	(\$40)
123c	Bank Charges	\$0	\$0	\$0
123d	<b>Capital Investment in Water System</b>			
123e	Purchase of Generator and Installation	\$0	\$0	(\$51,000)
123f	Pump Replacements, Telemetry System, Meter Upgrades	(\$8,305)	(\$5,000)	(\$5,000)
124	<b>Repair and Maintenance</b>			
125	Tank Cleaning (Midco)	\$0	\$0	\$0
126	Annual Generator Maintenance	\$0	(\$1,200)	(\$1,200)
126a	General Water System Maintenance & Repair	(\$1,214)	(\$5,000)	(\$5,000)
127	<b>Total Water Revenue Expenses:</b>	(\$119,146)	(\$127,400)	(\$177,189)
128				
129	<b>Increase/Decrease in Water Revenue Fund Balance</b>	<b>\$6,721</b>	<b>\$6,293</b>	<b>(\$27,143)</b>
130				

InterlakenTown Budget  
Fiscal Year Ending 6/30/2020

	<b>Rev07 - Town Council Tentative Approved - 5/13/19</b>	FY2018 Budget Actual 7/1/17- 6/30/18	FY2019 Budget Estimate 7/1/18- 6/30/19	FY2020 Budget Tentative 7/1/19- 6/30/20
131	<b>Water Bond Sinking Fund (money market)</b>			
132				
133	<b>Water Bond Sinking Fund Revenue</b>			
134	Estimated Interest	\$170	\$400	\$400
135	<b>Total Water Bond Sinking Fund Revenue:</b>	<b>\$170</b>	<b>\$400</b>	<b>\$400</b>
136				
137	<b>Transfers into Water Bond Sinking Fund</b>			
138	Transfer from Water Revenue Fund	\$78,121	\$78,678	\$78,382
139				
140	<b>Transfers out of Water Bond Sinking Fund</b>			
141	Transfer to Water Revenue Fund to pay current year bond	(\$78,121)	(\$77,889)	(\$78,678)
141a	Transfer to Water Reserve Fund to close out account			
142	<b>Total Net Water Bond Sinking Fund Transfers:</b>	<b>\$0</b>	<b>\$789</b>	<b>(\$296)</b>
143				
144	<b>Increase/Decrease in Water Revenue Bond Sinking Fund Balance</b>	<b>\$170</b>	<b>\$1,189</b>	<b>\$104</b>
145				
146	<b>Water Reserve Fund (savings)</b>			
147				
148	<b>Water Reserve Fund Revenue</b>			
149	Interest Income	\$272	\$600	\$600
151	<b>Total Water Reserve Fund Revenue:</b>	<b>\$272</b>	<b>\$600</b>	<b>\$600</b>
152				
153	<b>Transfers into Water Reserve Fund</b>			
154	Trfr from Water Revenue Fund to Capital Facilities Replacement Reserves	\$17,770	\$7,770	\$5,000
154a	Trfr from Bond Sinking Fund to close out account			
159				
160	<b>Transfers out of Water Reserve Fund</b>			
161	Transfer to Water Revenue Fund for Capital Improvements	(\$10,000)	\$0	\$0
162	<b>Total Net Water Reserve Fund Transfers:</b>	<b>\$7,770</b>	<b>\$7,770</b>	<b>\$5,000</b>
163				
164	<b>Increase/Decrease in Water Reserve Fund Balance</b>	<b>\$8,042</b>	<b>\$8,370</b>	<b>\$5,600</b>
165				

InterlakenTown Budget  
Fiscal Year Ending 6/30/2020

<b>Rev07 - Town Council Tentative Approved - 5/13/19</b>		FY2018 Budget Actual 7/1/17- 6/30/18	FY2019 Budget Estimate 7/1/18- 6/30/19	FY2020 Budget Tentative 7/1/19- 6/30/20
166	<b>Building Fund (checking)</b>			
167				
168	<b>Building Fund Revenue</b>			
168a	Interest Income	\$11	\$55	\$55
169	Building Application Fees (\$350 to \$500 per project)	\$400	\$700	\$700
170	Water Connect Fees (\$200 per project)	\$200	\$400	\$400
171	Road Impact Fees (\$2,500 per project)	\$3,750	\$5,000	\$5,000
172	Damage Deposits (\$2,500 per project, refundable)	\$7,500	\$5,000	\$5,000
173	Completion Deposits (\$1,500 per project, refundable)	\$4,500	\$3,000	\$3,000
173a	Plan Review & Inspections (Town Engineer)	\$9,808	\$7,500	\$7,500
173b	Variance Application Fees	\$0	\$0	\$0
174	<b>Total Building Fund Revenue:</b>	<b>\$26,169</b>	<b>\$21,655</b>	<b>\$21,655</b>
175				
176	<b>Transfers into Building Fund</b>			
177	Transfer from General Fund - Special Epic Projects	\$6,150	\$6,000	\$6,000
178				
179	<b>Transfers out of Building Fund</b>			
180	Transfer to General Fund (App Fees \$350 to \$500/project)	(\$750)	(\$700)	(\$700)
181	Transfer to Water Revenue Fund (Water Connect Fees \$200/project)	(\$200)	(\$400)	(\$400)
182	Transfer to Transportation Reserve Fund (Road Impact Fees \$2500/	(\$3,750)	(\$5,000)	(\$5,000)
183	<b>Total Net Building Fund Transfers:</b>	<b>\$1,450</b>	<b>(\$100)</b>	<b>(\$100)</b>
184				
185	<b>Building Fund Expenses</b>			
187	Refunds of Damage Deposits	(\$7,500)	(\$2,500)	(\$5,000)
188	Refunds of Completion Deposits	(\$4,500)	(\$1,500)	(\$3,000)
188a	Plan Review & Inspections (Town Engineer)	(\$8,899)	(\$7,500)	(\$7,500)
188b	Additional Contractual Services (Town Engineer)	\$0	(\$6,000)	(\$6,000)
189	<b>Total Building Fund Expenses:</b>	<b>(\$20,899)</b>	<b>(\$17,500)</b>	<b>(\$21,500)</b>
190				
191	<b>Increase/Decrease in Building Fund Balance</b>	<b>\$6,720</b>	<b>\$4,055</b>	<b>\$55</b>

194



InterlakenTown Budget  
Fiscal Year Ending 6/30/2020

<b>Rev07 - Town Council Tentative Approved - 5/13/19</b>		FY2018 Budget Actual 7/1/17- 6/30/18	FY2019 Budget Estimate 7/1/18- 6/30/19	FY2020 Budget Tentative 7/1/19- 6/30/20
195	<b>Fiscal Year Net Increase/Decrease for all Funds</b>			
196				
197	<b>Fund Name</b>	FY2018 Budget Actual 7/1/17- 6/30/18	FY2019 Budget Estimate 7/1/18- 6/30/19	FY2020 Budget Tentative 7/1/19- 6/30/20
199	General Fund (checking)	(\$16,381)	\$3,631	(\$38,422)
200	Transportation Reserve Fund (savings)	(\$23,751)	\$56,628	\$18,628
201	Water Revenue Fund (checking)	\$6,721	\$6,293	(\$27,143)
202	Water Bond Sinking Fund (money market)	\$170	\$1,189	\$104
203	Water Reserve Fund (savings)	\$8,042	\$8,370	\$5,600
204	Building Fund (checking)	\$6,720	\$4,055	\$55
205	<b>Total Fiscal Year Increase/Decrease</b>	(\$18,479)	\$80,166	(\$41,178)
206				
207	<b>Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease</b>			
208				
209		FY2018 Budget	FY2019 Budget	FY2020 Budget
210		06/30/18	06/30/19	06/30/20
211	<b>Budget Category</b>	Actual	Estimated	Proposed
212	Revenues	\$311,580	\$347,371	\$364,133
213	Net Transfers between funds	\$0	\$0	\$0
214	Expenses	(\$330,059)	(\$267,205)	(\$405,311)
215	<b>Ending Increase/Decrease</b>	(\$18,479)	\$80,166	(\$41,178)
216				
217	<b>Projected Year-End Balances</b>			
218		FY2018 Ending Balance	FY2019 Ending Balance	FY2020 Ending Balance
219		30-Jul-18	30-Jun-19	30-Jun-20
220	<b>Fund Name</b>	Actual	Estimated	Projection
221	General Fund (checking) *2681	\$ 54,763	\$ 58,394	\$ 19,972
222	Transportation Reserve Fund (savings) *4574	\$ 104,823	\$ 161,451	\$ 180,079
223	Water Revenue Fund (checking) *1520	\$ 37,333	\$ 43,626	\$ 16,483
224	Water Bond Sinking Fund (money market) *1058	\$ 158,684	\$ 159,873	\$ 159,977
225	Water Reserve Fund (savings) *1330	\$ 179,791	\$ 188,161	\$ 193,761
226	Building Fund (checking) *1678	\$ 26,574	\$ 30,629	\$ 30,684
227	<b>Total of Ending Balances</b>	\$ 561,968	\$ 642,134	\$ 600,956

## Agenda 03 - Water Master Letter of Support

Dear Town Council and Water Users,

In regards to the budgetary hearing for the fiscal 2020 year we would like to inform you of some of the challenges we are facing and provide you with the information needed to plan accordingly.

Our first item on the list is backup generation. Every three years the Division of Drinking water sends someone out to conduct a Sanitary Survey of our water system to make sure we are in compliance with all state and federal regulations. One of the newer requirements is to have backup generation for all water systems. Our last survey was conducted in October of last year and we were given notification that the water system will be assessed significant deficiency points if we do not comply with the addition of backup generation. While the cost of this project is significant we feel that it is necessary, not only to maintain compliance, but for the safety of the town. One possible worst case scenario is that we have a fire in the development either during an extended power outage or the fire has taken down power lines. Residents toward the top of the development are probably aware that the highest attainable pressure is 65 psi. This is due to the elevation of the water tank. As the water in the tank drops so does the pressure and the flow to the tops of the development. This could cause a serious problem for fire fighting. With backup generation we will be able to help maintain the tank level as water is being pulled by fire fighting operations.

The second item on the list comes from the Division of Water Rights. We are required to meter each source separately. This means that each well will be required to have its own meter. They do this because each well will flow a different amount of water depending on age and efficiency of the pumps. We are also required to monitor peak day flow demand which will require digital meters that can be tied into the Scada system so that flow, and demand can be monitored throughout each day. The cost of this will be between \$5,500 and \$6,000 based on some of the quotes we have received.

Third on the list is the number two well. Our flow from this well has dropped significantly from 95 gpm to 33 gpm. After discussion with an electrician and testing it is assumed that the well pump is ok but that there may be a hole in the pipe between the pump and the well head. We are currently working to obtain an estimate to pull the pump for inspection. Repair cost can only be determined once the pump is pulled and the problem has been determined.

We would like to thank the council and the residents for taking the time to discuss these concerns and helping us work toward maintaining the water system for the benefit of all.

Sincerely,  
Trent Davis and Brady Probst  
Interlaken Water Masters

Agenda 03 - Cost Estimates DPW Site, Water System

**FY2020 DPW Site Construction**  
Epic Engineering 6' foot Wall Estimate

updated 6/3/19

Item	Cost	Cost Basis
Earthwork	\$ 5,080	Epic Estimate
Sitework	\$ 14,677	Epic Estimate
Storm Water	\$ 9,018	Epic Estimate
Engineering	\$ 5,000	Epic Estimate
Additional asphalt work	\$ 25,000	Estimate to upgrade road access
<b>TOTAL</b>	<b>\$ 58,775</b>	

**FY2020 Water System Improvements**

updated 6/3/19

Item	Cost	Cost Basis
130kw Generator installation	\$ 43,100	Nick Birch Electric
Concrete Pad	\$ 6,500	Epic estimate
Engineering for Concrete Pad	\$ 1,000	Epic estimate
Gas Meter Upgrade	\$ 500	Epic estimate
Upsize Gas Line	\$ 3,000	Epic estimate
<b>Generator Total</b>	<b>\$ 54,100</b>	
Individual pump meters	\$ 6,000	WM Estimate
Number 2 Pump repair	???	Estimate not available
<b>Grand TOTAL</b>	<b>\$ 60,100</b>	

**Interlaken Town Road System Repair/Maintenance Costs  
10-Year Rate Study**

Total Square Footage of Interlaken Road System including Interlaken Drive to intersection with Valais Parkway, based on Summit Engineering Survey, 11/14/18	412,445	sqft
---	---------	------

Approximate Asphalt Repair/Replacement Costs	per sqft	Total Cost - All Town Roads
Asphalt - pulverize and replacement cost	\$ 2.00	\$ 824,890
Chip Seal - 1/4" rock chip with oil treatment	\$ 0.35	\$ 144,356
Slurry Seal - liquid slurry mixed with finer rock	\$ 0.30	\$ 123,734
Seal Coat - liquid emulsion, what Top Job did in 2017	\$ 0.15	\$ 61,867

Rate Study Guestimate - 10 year plan	% Total Surface	sq footage	Cost
<b>Asphalt Repair/Replacement</b>			
Replace Shared BHR section of Interlaken Drive	20%	82,489	\$ 164,978
Replace Additional portion of road system	40%	164,978	\$ 329,956
Slurry Seal Treatment - Remaining Road Surface	40%	164,978	\$ 49,493
<b>TOTAL</b>	100%	412,445	\$ 544,427
<b>Annual Cost over 10 Years</b>			<b>\$ 54,443</b>

<b>Shoulder Repair Costs</b>			
No Idea?			
<b>TOTAL Guess</b>			\$ 100,000
<b>Annual Cost over 10 Years</b>			<b>\$ 10,000</b>

<b>Total Road Annual Road Repair Costs over 10 Years</b>			
<b>Total Annual Cost over 10 Years</b>			<b>\$ 64,443</b>
<b>Average Annual Cost per Lot Owner over 10 Years</b>			<b>\$ 350</b>

<b>Annual B&amp;C Road Tax Revenue</b>			<b>\$ (18,000)</b>
<b>Net Annual Cost over 10 Years</b>			<b>\$ 46,443</b>
<b>Adjusted Avg Annual Cost per Lot Owner over 10 Years</b>			<b>\$ 252</b>

## Agenda 04 - Jim McCasland Public Comment

**Subject:** water/meeting

**Date:** Wednesday, May 15, 2019 at 3:31:41 PM Mountain Daylight Time

**From:** Jim McCasland

**To:** Interlaken Clerk

Hi Bart!

We would like to weigh in that we feel it important to the future of our Interlaken Community to be mindful of water conservation. It is environmentally the right right thing to do. It is also smart smart because none of us want to run out of water in our aquifer.

We suggest keeping prices for extra water usage high, and limit the amount of grass "new builds" can put in. We understand that some grass is nice, especially for families with children, but a specific square footage could be put in our community policies.

Will you please mention this for us at the meeting?

Mac and Brenda

## Agenda 11 - Justing Hibbard, Letter of Interest Town Council

April 16, 2019

Dear Town Clerk Mr. Bart Smith and Esteemed Members of Interlaken Town Council,

As a recent transplant from an East Coast urban area, every day my family and I appreciate all the beauty and solitude that Interlaken has to offer. While I enjoyed the many public services that were provided as a city resident, it also came with a large tax bill. This makes me grateful for how you all have strived to maintain a fiscally conservative budget in an exclusively residential community. However, I also recognize that limiting expenditures means that the town must rely on its community members to donate their most precious commodity - their time. This is even more challenging given the fact that many in our community are part-time residents.

After consideration, I feel that the vacancy left by Mayor Simpkins' resignation presents an opportunity for me to do my part in volunteering my time to serve our wonderful town. Therefore, I am submitting my name to the Town Council for consideration for the position of Mayor pro temp or Town Council Member pro temp (whichever vacancy the Council needs to fill).

I have always felt a strong conviction that being a member of a community means volunteering my time and talents, and that we appreciate the aspects in our lives more when we personally invest in them. Therefore, I am looking forward to serving alongside of you to ensure our community is taken care of and issues that may arise are resolved collaboratively, thoroughly, and efficiently. I appreciate the hospitality and time that you all extended to me, helping me to understand the roles and responsibilities associated with the volunteer positions. I am humbled by all the time, effort, and service you continue to provide for our Interlaken community.

Sincerely,

A handwritten signature in cursive script, appearing to read "Justin Hibbard".

Justin Hibbard

311 Jung Frau Hill Rd.  
Interlaken, Utah

# Interlaken Town Permit Report

## Thru 2019-06-03

**To:** Interlaken Planning Commission

**From:** Epic Engineering (Joe Santos)

---

**General Comments:**

**1. Meeting(s)**

1.1. Town Commission Meeting

**2. Key Task(s)**

2.1. Approval of Permit Requests

2.2. Update members of outstanding permits

**3. Key Schedule(s)**

3.1. N/A

**4. Item(s)**

4.1. N/A

---

Project / Task(s)	Description	Initiation Date	Status	Responsible Party	Projected Completion Date	Completion Date
<b>Modified/Changed Dates in Red</b>						
<b>Required/Requested Information in Orange</b>						
<b>Completed/Old Tasks in Grey</b>						
<b>16IKB002</b>	<b>Lot 115- Howard Residence</b>					
	Building Permit		Approved and issued 6/29/2016	Epic		6/29/2016
	Stop Order		Issued stop order due to missing dumpster and porta-potty.	Epic		
	Stop Order Lifted		Issues resolved and work to resume.	Epic		
	Inspections	8/8/2016 10/11/2016	Initial Inspections Underslab Plumbing			8/8/2016 10/11/2016
	Update	9/15/17	Framed, Windows installed. No electricity in house, waiting for Heber Power. Waiting on permission from neighbors to dig trench for powerline.	Epic		
		11/6/17 11/21/17	Called for Update, no answer. Porta-potty concerns, will use Connor's porta-potty.			
		01/28/18	Wrapping up exterior skin, then project will be on hold until spring when utilities can be dug and interior can be worked on			
		4/13/2018	Emergency inspection due to unclean site conditions.			
		4/30/2018	Site currently being cleaned up, workers were cleaning 4/29 and will clean 5/1. Epic to perform inspection 5/2.	Epic		
	Update	6/11/2018	Working on utilities and connections, coming up June 25 to continue project. Project should be fully staffed July 4th on until the end of summer.	Builder		
		12/10/2018	Siding nearly completed, just one spot			



Project / Task(s)	Description	Initiation Date	Status	Responsible Party	Projected Completion Date	Completion Date
<b>16IKB004</b>	<b>Lot 218- Frank Residence</b>		above the door. Project on hold until January to finish up siding. Portapotty will be removed this week and toilet for project will be located inside. Fire Sprinklers installed and approved by Fire Marshall	TC/Owner		
		05/20/2019	No inspections since 4-way, still working. Town Council issued Stop Work Order for ROW Issues.	Owner/Epic Inspection		
		06/03/2019	Epic (Joe and Josh) met with Kevin and his foreman to discuss the fixes needed for the roadway. A clear plan was outlined and work to repair the roadway began today.			
			Approved and issued	Epic		3/23/2016
	Building Permit		Footings Underground Temp power			12/6/2016
	Inspections		Having problems with steel fabricators, contractor hopes to have steel in by end of month.	Builder	11/15/2017	
	Update	9/15/17	Erosion and No Dumpster Issues Reported to Epic.	Epic/PC	9/18/2017	9/18/2017
	Site Issues	9/18/17				

Project / Task(s)	Description	Initiation Date	Status	Responsible Party	Projected Completion Date	Completion Date
	Site Issues	9/17/17	Contractor will get a dumpster to the property, Contractor reports there is no erosion, that it is due to roadbase.	Epic/PC	9/21/2017	9/27/2017
	Update	11/2/2017	Framing is completed, Windows and Doors ordered, experiencing delays with Questar Gas Install see 17IKB005.	Builder	3/1/2018	
		1/29/2018	Prepping for a 4-way inspection by the end of the week.			
		3/5/2018	Had 4-way and insulation, waiting on home owners to select siding.			
		3/27/2018	Waiting on home owners to select siding.			
		4/15/2018	Contractor has removed sediment from the roadway. Instructed by Town Clerk to revegetation according to approved Grading plan.			
		05/08/2019	Passed final inspection. Home owner has an outstanding bill of \$214.50 for additional work provided by Epic for the revegetation complaint and issues.	Builder		
		06/03/2019	Susanna to stop by to look at site. Potential revegetation needed if last year's seeding failed.	Owner/Epic		
<b>18IKB001 Sheldon Residence</b>						
	Building Permit	4/20/2018	Building Permit Issued	Epic		
	Update	5/10/2018	Soil Excavation Issue-placed soil as fill on neighboring lot. Not approved or permitted.	Epic		
		05/08/2019	Construction completed and Temporary CO issued. Temporary due to Excavation Issues with adjacent lots.			

Project / Task(s)	Description	Initiation Date	Status	Responsible Party	Projected Completion Date	Completion Date
<b>181KB002 Daines Residence</b>						
		<b>5/15/2019</b>	Sent Mr. Sheldon the Town forms for Excavation Permits. Awaiting a submittal. Still no submittal from the Sheldon's. Town Council Issued ROW Subsidance Issue request. No response from owner. Followed up via email to find out if there is a plan for Lot 12.	<b>Owner</b>		
		<b>06/03/2019</b>		<b>Owner</b>		
	Building Permit Application	4/27/2018	Planning Commission comments and Epic Site review comments sent back to Daines. Structural review redlines to be sent 5/1	Epic/PC		
	Site Issue	8/31/2018	SWPPP concerns, there are large amounts of soil that could run into road and create a mess.			
		8/31/2018	Emailed and called to notify of issue	Epic		
		9/10/2018	Emailed and called again to warn, contractor instructed to fix silt fence or explore other BMPs to prevent any issues.			
		10/1/2018	Reminded of SWPPP implications at inspection.	Owner		
	Update	9/10/2018	Foundation walls have passed inspection, construction progressing.	Epic		
		05/08/2019	Still working towards framing inspection this month.	Epic		

Project / Task(s)	Description	Initiation Date	Status	Responsible Party	Projected Completion Date	Completion Date	
<b>181KB003</b>	<b>Gladwin Garage</b>		Town Council Issued ROW Subsidence issue, Matt Daines and Greg Harrigan confirm the issue is outstanding, however, Matt is willing to fix with roadbase if that is acceptable to TC.	<b>TC</b>			
		<b>05/15/2019</b>		<b>Owner</b>			
		<b>06/03/2019</b>	Matt has hired a General Contractor to take over construction to hopefully have project completed by September.				
<b>181KB004</b>	<b>McNaughton Remodel</b>		Building Permit Application	Epic	8/29/2018		
		<b>Building Permit</b>	9/11/2018	Conditional Building Permit Issued	Epic	9/11/2018	9/11/2018
		<b>Update</b>	9/10/2018	Structural issues on building permit application have delayed issuance of permit. Epic recommends issuance of conditional excavation building permit, so that construction can begin while structural issues are resolved.	Planning Commission	9/10/2018	9/27/2018
			05/20/2019	Construction is progressing slowly but forward.	Epic		
		<b>06/03/2019</b>	House wrap passed inspection.	Epic			
<b>181KB004</b>	<b>Remodel Permit</b>		Building Permit Application	Epic	11/05/2018		
			11/5/2018	PC recommended to TC for approval	TC	11/05/2018	
		<b>Update</b>	05/20/2019	Working towards final still.	Epic		
		<b>06/03/2019</b>	Passed final on 5/23/2019.	Epic/Owner			

Project / Task(s)	Description	Initiation Date	Status	Responsible Party	Projected Completion Date	Completion Date
<b>191KB002 Wilcox Residence</b>						
	Permit Application	3/27/2019	Building Permit Application submittal	Epic/TC Owner		
		4/2019	Resolved Epic and TC concerns	Owner		
		5/8/2019	PC recommending TC approval	PC		
	Permit	05/15/2019	Building Permit Issued	Owner		
	Update	06/03/2019	Project will be staked this week and excavation scheduled to begin next week.	<b>Builder</b>		
			06/10/2019			
<b>191KB003 Ball Residence</b>						
	Permit Application	04/22/2019	Building Permit Application submittal	Epic/TC Owner		
		04/2019	Resolving TC concerns	Owner		
		05/2019	Resolving Epic Structural Concerns	Owner		
		05/15/2019	Approved by TC, still working on Epic structural concerns.	PC		
		06/03/2019	Still waiting on Structural resubmittal	<b>Owner</b>		
<b>191KBXXX Penman Residence Remodel</b>						
	Permit Inquiry	06/03/2019	Informed owner of requirements for a remodel permit.	<b>Owner</b>		

Agenda 13 - Elections, Declaration Form



Declaration of Candidacy

STATE OF UTAH )
:SS
COUNTY OF WASATCH)

I, \_\_\_\_\_, being first duly sworn, say that I reside at
(Print name exactly as it is to appear on the ballot)

\_\_\_\_\_ Street, Midway, County of Wasatch, State of Utah,

Zip Code \_\_\_\_\_, Telephone Number \_\_\_\_\_, Email Address \_\_\_\_\_

\_\_\_\_\_ ; that I am a registered voter; and that I am a
candidate for the office of \_\_\_\_\_ for a term of \_\_\_\_\_ years. I meet the legal
qualifications required of candidates for this office. I will file all campaign financial disclosure reports as required
by law and I understand that failure to do so will result in my disqualification as a candidate for this office and
removal of my name from the ballot. I request that my name be printed upon the applicable official ballots.

\_\_\_\_\_
(Candidate Signature)

SUBSCRIBED AND SWORN to before me by \_\_\_\_\_, on this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_
Clerk/or other Officer Qualified to Administer Oath

- NOTE: The qualifications to be a candidate are:
(1) Be a United States citizen at time of filing.
(2) Be a registered voter of the municipality.
(3) Be a resident of the municipality or a resident of a recently annexed area for 12 consecutive months immediately preceding the date of the election.
(4) In accordance with Utah Constitution Article IV, Section 6, any mentally incompetent person, any person convicted of a felony, or any person convicted of treason or a crime against the elective franchise may not hold office in this state until the right to hold elective office is restored under Section 20A-2-101.5.

**STATE OF UTAH**  
**PLEDGE OF FAIR CAMPAIGN PRACTICES**  
(UCA § 20A-9-206)

There are basic principles of decency, honesty, and fair play which every candidate for public office in the State of Utah has a moral obligation to observe and uphold, in order that, after vigorously contested but fairly conducted campaigns, our citizens may exercise their right to a free election, and that the will of the people may be fully and clearly expressed on the issues.

**THEREFORE:**

I SHALL conduct my campaign openly and publicly, discussing the issues as I see them, presenting my record and policies with sincerity and frankness, and criticizing, without fear or favor, the record and policies of my opponents that I believe merit criticism.

I SHALL NOT use nor shall I permit the use of scurrilous attacks on any candidate or the candidate's immediate family. I shall not participate in or nor shall I permit the use of defamation, libel, or slander against any candidate or the candidate's immediate family. I shall not participate in nor shall I permit the use of any other criticism of any candidate or the candidate's immediate family that I do not believe to be truthful, provable, and relevant to my campaign.

I SHALL NOT use nor shall I permit the use of any practice that tends to corrupt or undermine our American system of free elections, or that hinders or prevents the free expression of the will of the voters, including practices intended to hinder or prevent any eligible person from registering to vote or voting.

I SHALL NOT coerce election help or campaign contributions for myself or for any other candidate from my employees or volunteers.

I SHALL immediately and publicly repudiate support deriving from any individual or group which resorts, on behalf of my candidacy or in opposition to that of an opponent, to methods in violation of the letter or spirit of this pledge. I shall accept responsibility to take firm action against any subordinate who violates any provision of this pledge or the laws governing elections.

I SHALL defend and uphold the right of every qualified American voter to full and equal participation in the electoral process.

I, the undersigned, candidate for election to public office in the State of Utah, hereby voluntarily endorse, subscribe to, and solemnly pledge myself to conduct my campaign in accordance with the above principles and practices.

Name: \_\_\_\_\_

Office: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

**\*This is a voluntary pledge. Candidates are not required to sign this pledge of fair campaign practices.**

**\*This document is considered a public record and will be retained for public inspection until 30 days following the election.**

Agenda 17 - Amended Water Rate Ordinance, Executed 6/3/19

**INTERLAKEN TOWN  
WASATCH COUNTY, UTAH**

**AMENDED WATER RATE ORDINANCE**

**JUNE 3, 2019**

ORDINANCE NO. 8

**AN ORDINANCE AMENDING THE INTERLAKEN TOWN WATER  
USAGE RATES**

WHEREAS, Interlaken Town (the "Town") has undertaken certain improvements to acquire a culinary water system from the Interlaken Mutual Water Company and finance those improvements in part with a loan from the State of Utah, Department of Environmental Quality, Drinking Water Board (the "DWB") which would require that the Town establish water rates to cover debt service on the loan and otherwise comply with the conditions of the loan; and

WHEREAS, the Town Council held this day a properly noticed public hearing on the issue of establishing or raising its water rates for purposes of complying with the conditions and requirements of the loan commitment from the DWB; and

WHEREAS, the Town Council has received and heard all comments on the proposed water rate increase submitted for its consideration.

NOW, THEREFORE, it is hereby ordained by the Town Council of Interlaken Town, Wasatch County, Utah, (the "Town Council") as follows:

Section 1. Water rates to be charged by the Town shall be as follows for all lots within the Town which are connected to the Interlaken Town Water System on or before January 1st, in the current fiscal year:

First 10,000 gallons per month (basic rate)	\$81.00 per month
Next 5,000 gallons	\$ 7.50 per 1000 gallons
Next 5,000 gallons	\$ 10.00 per 1000 gallons
Next 10,000 gallons	\$12.50 per 1000 gallons
Over 30,000 gallons	\$ 25.00 per 1000 gallons

Water rates to be charged by the Town shall be as follows for all lots within the Town which have been issued an active building permit on or before January 1st, in the current fiscal year:

First 10,000 gallons per month (basic rate)	\$81.00 per month
Next 5,000 gallons	\$ 7.50 per 1000 gallons
Next 5,000 gallons	\$ 10.00 per 1000 gallons
Next 10,000 gallons	\$12.50 per 1000 gallons
Over 30,000 gallons	\$ 25.00 per 1000 gallons



Water rates to be charged by the Town shall be as follows for all lots within the Town which are NOT connected to the Interlaken Town Water System and have NOT been issued an active building permit on or before January 1st, in the current fiscal year:

Base rate for undeveloped lots without a building permit \$68.00 per month

Section 2, The Town Council finds the rates listed in Section 1 of this Ordinance to be necessary and desirable, which rates are hereby found and determined to be just, reasonable and necessary charges for the use of municipal water services.

Section 3. The list of rates provided in Section 1 of this Ordinance shall remain in effect until revised from time to time by the Town Council by ordinance or by resolution.

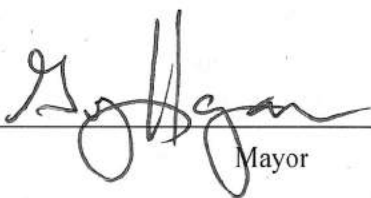
Section 4. The water rates designated in Section 1 of this Ordinance shall become effective July 1, 2019.

Section 5. The Town Council hereby adopts the Water Conservation Plan prepared for water system of the Interlaken Mutual Water Company, pursuant to the acquisition of said system. All resolutions, or ordinances or parts thereof in conflict herewith are, to the extent of such conflict, hereby repealed.


Section 6. The Town Clerk is directed to complete and execute the Record of Proceedings attached hereto as Exhibit A to officially record the proceedings at which this Water Rate Ordinance was considered for adoption.

Section 7. The Town Clerk is directed to publish a copy of this ordinance in the newspaper and this ordinance shall take effect as of July 1, 2019.

APPROVED AND ADOPTED: June 3, 2019.

  
\_\_\_\_\_  
Mayor

ATTEST:

  
\_\_\_\_\_  
Town Clerk



(SEAL)

EXHIBIT A

RECORD OF PROCEEDINGS

The Town Council (the "Council") of Interlaken Town, Utah (the "Issuer"), met in public session at the regular meeting place of the Council in Interlaken, Utah, on June 3, 2019 (the "Meeting"), at the hour of 6:30 p.m., or as soon thereafter as feasible, with the following members of the Council being present:

Greg Harrigan	Mayor Pro Temps
Susan Marie O'Nan	Councilmember/Treasurer
Chuck O'Nan	Councilmember
Marge Bowen	Councilmember
Justin Hibbard	Councilmember

Also present:

Bartlett Smith	Town Clerk
----------------	------------

Absent: None

which constituted all the members thereof.

After the Meeting had been duly called to order and after other matters were discussed, the foregoing ordinance (the "Ordinance") was introduced in written form and fully discussed.

A motion to adopt the Ordinance was then duly made by Councilmember

Marge Bowen  
and seconded by Councilmember Sue O'Nan, and the Ordinance was put to a vote and carried, the vote being as follows:

Those voting YEA:

Greg Harrigan  
Sue O'Nan  
Chuck O'Nan  
Marge Bowen  
Justin Hibbard

Those voting NAY:

none

Those Abstaining:

none

Other business not pertinent to the Ordinance appears in the minutes of the Meeting. Upon the conclusion of all business on the Agenda and motion duly made and carried, the Meeting was adjourned.

CERTIFICATE OF ACTING TOWN CLERK

I, Bartlett Smith, the duly appointed and qualified Acting Town Clerk of Interlaken Town, Utah (the "Issuer"), do hereby certify that the attached Ordinance is a true, accurate and complete copy thereof as adopted by the Town Council of the Issuer at a public meeting duly held on June 3, 2019 (the "Meeting"). The persons present and the result of the vote taken at the Meeting are all as shown above. The Ordinance, with all exhibits attached, was deposited in my office on June 3, 2019 and is officially of record in my possession.

IN WITNESS WHEREOF, I have hereunto subscribed my signature and impressed hereon the official seal of the Issuer, this June 3, 2019.

*Bartlett K. Smith*

Town Clerk

(SEAL)



CERTIFICATE OF COMPLIANCE WITH  
OPEN MEETING LAW

I, Bartlett Smith, the undersigned Town Clerk of Interlaken Town, Utah (the "Issuer"), do hereby certify, according to the records of the Issuer in my official possession, and upon my own knowledge and belief, that in accordance with the requirements of Section 52-4- 202, Utah Code Annotated 1953, as amended, I gave not less than twenty-four (24) hours public notice of the agenda, date, time and place of the June 3, 2019, public meeting (the "Meeting") held by the governing body of the Issuer as follows:

(a) By causing a notice, in the form attached hereto (the "Meeting Notice"), to be posted at the principal office of the Issuer at least twenty-four (24) hours prior to the convening of the Meeting, the Meeting Notice having continuously remained so posted and available for public inspection until the completion of the Meeting; and

(b) By causing a copy of the Meeting Notice to be delivered to a newspaper of general circulation in the geographic jurisdiction of the Issuer at least twenty-four (24) hours prior to the convening of the Meeting; and

(c) By causing the Meeting Notice to be posted on the Utah Public Notice Website at least twenty-four (24) hours prior to the convening of the Meeting.

(d) By giving notice to each member of the Town Council.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature this June 3, 2019.

  
Town Clerk

(SEAL)

(Attach Meeting Notice including proof of posting thereof on the Utah Public Notice Website)



# Entity: Interlaken Town

## Body: Interlaken Town Council

**Subject:** Budgeting

**Notice Title:** Interlaken Town Budget and Amended Water Rates Public Hearing

**Meeting Location:** Town Pump House  
236 Luzern Rd.  
Midway 84049

**Event Date & Time:** June 3, 2019  
June 3, 2019 06:30 PM - June 3, 2019 07:30 PM

**Description/Agenda:**

The Interlaken Town Council will hold a public hearing on Monday, June 3, 2018 at 6:30 pm at the Interlaken Town Pump House, 236 Luzern Rd., Midway, UT to consider the following:

- Public Hearing to consider approval of FY2020 Interlaken Town Budget.
- Public Hearing to consider approval of an Amended Water Rate Ordinance.

Public comments are welcome. Interested persons are encouraged to attend the public hearing, or present their views in writing to the Interlaken Town Clerk prior to the meeting.

The proposed FY2020 Interlaken Town Tentative Budget and proposed Amended Water Rate Ordinance will be posted at the Interlaken Town Website before midnight May 15, 2019, under 'Government' - <https://www.town-of-interlaken.com/government>. Drafts of the tentative budget, water rate ordinance, and an explanation will be available as pdf documents. Paper copies of these documents will also be made available upon request through the Town Clerk (435-565-3812).

**Notice of Special Accommodations:**

In compliance with the Americans with Disabilities Act, Interlaken Town will make reasonable accommodations for persons needing assistance to participate in this public meeting. Persons requesting assistance are asked to call the Town Clerk at 435-565-3812 at least 72 hours prior to the meeting.

**Notice of Special Accommodations:**

In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify Bart Smith at 435-565-3812.

**Notice of Electronic or telephone participation:**

NA

**Other information:**

**Contact Information:**

Bart Smith  
(435)565-3812  
interlakenclerk@gmail.com

**Posted on:**

May 14, 2019 09:12 AM

**Last edited on:**

May 14, 2019 09:12 AM

Printed from Utah's Public Notice Website (<http://pmn.utah.gov/>)

**PUBLIC NOTICE  
INTERLAKEN TOWN PUBLIC HEARING  
FY2020 BUDGET  
AMENDED WATER RATE ORDINANCE**

The Interlaken Town Council will hold a public hearing on Monday, June 3, 2019 at 6:30 pm at the Interlaken Town Pump House, 236 Luzern Rd., Midway, UT to consider the following:

- Public Hearing to consider approval of FY2020 Interlaken Town Budget.
- Public Hearing to consider approval of an Amended Water Rate Ordinance.

Public comments are welcome. Interested persons are encouraged to attend the public hearing, or present their views in writing to the Interlaken Town Clerk prior to the meeting.

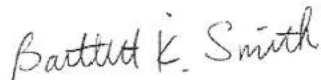
The proposed FY2020 Interlaken Town Tentative Budget and proposed Amended Water Rate Ordinance will be posted at the Interlaken Town Website before midnight May 15, 2019, under "Government" - <https://www.town-of-interlaken.com/government>. Drafts of the tentative budget, water rate ordinance, and an explanation will be available as pdf documents. Paper copies of these documents will also be made available upon request through the Town Clerk (435-565-3812).

Notice of Special Accommodations:

In compliance with the Americans with Disabilities Act, Interlaken Town will make reasonable accommodations for persons needing assistance to participate in this public meeting. Persons requesting assistance are asked to call the Town Clerk at 435-565-3812 at least 72 hours prior to the meeting.

Certificate of Posting:

The undersigned Town Clerk does hereby certify that the above notice was posted May 15, 2019. The public places being at the Interlaken Pump house (236 Luzern Rd., Midway), the Utah Public Meeting Notice website ([www.utah.gov/pm](http://www.utah.gov/pm)), the Wasatch Wave, and the Interlaken Town website ([www.town-of-interlaken.com](http://www.town-of-interlaken.com)).



Bart Smith  
Interlaken Town Clerk

PO Box 1256  
Midway, UT 84049  
[interlakenclerk@gmail.com](mailto:interlakenclerk@gmail.com)  
435-565-3812