

InterlakenTown Budget  
Fiscal Year Ending 6/30/2020

	<b>Rev07 - Town Council Tentative Approved - 5/13/19</b>	FY2018 Budget Actual 7/1/17- 6/30/18	FY2019 Budget Estimate 7/1/18- 6/30/19	FY2020 Budget Tentative 7/1/19- 6/30/20
1	<b>General Fund (checking)</b>			
2				
3	<b>General Fund Revenue</b>			
5	Annual Wasatch County Tax Assessment	\$78,189	\$79,435	\$116,000
6	Prior Year Assessments	\$750	\$0	\$0
7	Late Fees - Assessments (prior to FY2019)	\$75	\$75	\$0
8	1% State Sales Tax (estimate)	\$22,033	\$20,776	\$22,000
10	Interest Income	\$37	\$126	\$100
12	New Owner Transfer Fees	\$400	\$124	\$0
13	B&C Road Tax (estimate)	\$18,408	\$18,408	\$18,408
14	Building App & Inspection Fees	\$849	\$150	\$0
15	Interlaken Drive Maintenance Agreement with BHR Agreement (20%)	\$0	\$0	\$3,400
16	<b>Total General Fund Revenue:</b>	<b>\$120,741</b>	<b>\$119,094</b>	<b>\$159,908</b>
17				
18	<b>Transfers into General Fund</b>			
19	Transfer from Building Fund (Application Fees for admin costs)	\$750	\$700	\$700
20	Transfer from Water Revenue Fund (50% of admin. expenses)	\$30,700	\$30,550	\$27,000
21	Transfer from Transportation Reserve Fund for Capital expenses	\$101,000	\$0	\$0
22				
23	<b>Transfers out of General Fund</b>			
26	<b>Transfers into Transportation Reserve Fund</b>			
28	Transfer of B&C Road Tax to Transportation Reserve Fund	(\$18,408)	(\$18,408)	(\$13,408)
29	Contribution to Capital Improvements in Transportation Reserve Fund	(\$55,000)	\$0	\$0
30	<b>Transfers into Building Fund - Special Epic Projects</b>	<b>(\$6,150)</b>	<b>(\$6,000)</b>	<b>(\$6,000)</b>
31	<b>Total Net General Fund Transfers:</b>	<b>\$52,892</b>	<b>\$6,842</b>	<b>\$8,292</b>

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32				
33	<b>General Fund - continued</b>			
34				
35	<b>General Fund Expenses</b>			
36	<b>Administrative Expenses</b>			
37	Commission, Committee, Council Mtg Expenses	(\$1,616)	\$0	(\$1,200)
38	Town Clerk & Webmaster	(\$16,700)	(\$16,000)	(\$16,000)
39	Association Memberships	(\$209)	(\$488)	(\$489)
40	Web Hosting Expense (annual WIX, GoDaddy)	(\$149)	(\$185)	(\$244)
40a	Town Council Equipment & Supplies	(\$1,087)	(\$493)	(\$200)
41	Meeting Advertising	(\$628)	(\$343)	(\$350)
42	Bookkeeping and Accounting	(\$7,169)	(\$7,823)	(\$8,000)
43	Bank Charges	(\$35)	\$0	\$0
44	Town Attorney	(\$16,690)	(\$13,862)	(\$16,000)
44a	Attorney fees for BHR settlement/agreement	(\$7,454)	(\$12,845)	\$0
45a	Animal Control through Interlocal Agreement w/ Heber City	(\$1,455)	(\$1,212)	(\$1,500)
45b	Municipal Election Balloting & Noticing	\$0	\$0	(\$500)
46	Misc. Admin. Expenses	(\$960)	(\$46)	(\$100)
47	Insurance	(\$546)	(\$4,099)	(\$4,039)
48	Office Supplies (postage + supplies)	(\$674)	(\$533)	(\$500)
49	Building Inspector	(\$6,388)	\$0	\$0
51	Additional Consulting Fees - Rate Studies	\$0	(\$5,000)	(\$5,000)
51a	State Payroll (FY2018 only) and Federal IRS Taxes	(\$1,297)	(\$3,981)	(\$4,000)
52	<b>Total Administrative Expenses:</b>	(\$63,057)	(\$66,910)	(\$58,122)
53				
54	<b>Annual Road Maintenance and Repair Expenses from General Fund</b>			
55	Annual Road Repair & Maintenance	(\$9,722)	(\$10,000)	(\$10,000)
56	Additional Contract Services	(\$1,512)	(\$8,736)	(\$8,000)
56a	Road Signage	(\$418)	(\$859)	(\$1,000)
57	Contract Service (Snow Removal)	(\$31,000)	(\$32,500)	(\$35,000)
58	Supplies - Salt, Sand, etc	(\$1,700)	(\$3,300)	(\$3,300)
59	<b>Annual Road Capital Improvement Expenses</b>			
60	Capital Investment in Roads	(\$82,605)	\$0	(\$30,000)
60a	<b>DPW Expenses</b>			
60b	DPW Site Construction - Capital Investment	\$0	\$0	(\$60,000)
60c	Annual DPW Site Maintenance Expenses	\$0	\$0	(\$1,200)
61	<b>Total Road Maintenance, Capital Improvements, DPW Expenses:</b>	(\$126,957)	(\$55,395)	(\$148,500)
62				
65	<b>Total General Fund Expenses:</b>	(\$190,014)	(\$122,305)	(\$206,622)
66				
67	<b>Increase/Decrease in General Fund Balance</b>	(\$16,381)	\$3,631	(\$38,422)

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68				
70	<b>Transportation Reserve Fund (savings)</b>			
71				
72	<b>Transportation Reserve Fund Revenue</b>			
73	Estimated Interest	\$91	\$220	\$220
73a	Revenue From BHR Settlement		\$33,000	\$0
74	<b>Total Transportation Reserve Fund Revenue:</b>	<b>\$91</b>	<b>\$33,220</b>	<b>\$220</b>
75				
76	<b>Transfers into Transportation Reserve Fund</b>			
77	Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund	\$18,408	\$18,408	\$13,408
78	Transfer from General Fund for Capital Improvements	\$55,000	\$0	\$0
80	Transfer from Building Fund of Road Impact Fee	\$3,750	\$5,000	\$5,000
81				
82	<b>Transfers out of Transportation Reserve Fund</b>			
83	Transfer to General Fund for Transportation Capital Expenses	(\$101,000)	\$0	\$0
84	<b>Total Net Transportation Reserve Fund Transfers:</b>	<b>(\$23,842)</b>	<b>\$23,408</b>	<b>\$18,408</b>
85				
86	<b>Incr/Decr in Transportation Reserve Fund Balance</b>	<b>(\$23,751)</b>	<b>\$56,628</b>	<b>\$18,628</b>
87				

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88	<b>Water Revenue Fund (checking)</b>			
89				
90	<b>Water Revenue Fund Revenue</b>			
92	Annual Water Utility Base Usage Fee	\$153,718	\$161,721	\$173,000
93	Interest Income	\$50	\$100	\$100
95	Charge for Services: Metered Water (overages)	\$8,821	\$10,331	\$8,000
95a	Water Connect Fee (Direct Deposit)	\$998		\$0
95b	Water Billing Late Fees	\$400	\$150	\$150
95c	New Owner Transfer Fees	\$150	\$100	\$100
96	<b>Total Water Revenue Fund Revenue:</b>	<b>\$164,137</b>	<b>\$172,402</b>	<b>\$181,350</b>
97				
98	<b>Transfers into Water Revenue Fund</b>			
100	Transfer from Building Fund (Water Connect Fees)	\$200	\$400	\$400
101	Transfer from Bond Sinking Fund for current year Water Bond payme	\$78,121	\$77,889	\$78,678
102	Transfer from Water System Reserve Fund for Capital Improvements	\$10,000	\$0	\$0
103				
104	<b>Transfers out of Water Revenue Fund</b>			
105	Transfer to Water System Reserve Capital Fund	(\$7,770)	(\$7,770)	(\$5,000)
106	Transfer to General Fund	(\$150)		\$0
107	Transfer to Bond Sinking Fund - Next Year's Bond Payment	(\$78,121)	(\$78,678)	(\$78,382)
108	Transfer to Water System Capital Facilities Replacement Reserve Acct	(\$10,000)		\$0
109	Transfer to General Fund for 50% of Administrative expenses	(\$30,550)	(\$30,550)	(\$27,000)
110	<b>Total Net Water Revenue Fund Transfers:</b>	<b>(\$38,270)</b>	<b>(\$38,709)</b>	<b>(\$31,304)</b>
111				

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111a	<b>Water Revenue Fund - continued</b>			
111b				
112	<b>Water Revenue Fund Expenses</b>			
113	<b>Bond Payment</b>			
114	Water Bond Payment, due annually in January	(\$78,121)	(\$77,889)	(\$78,678)
115	<b>Operating Expenses</b>			
116	Payroll - Water Master & Asst Water Master	(\$12,897)	(\$16,800)	(\$16,800)
117	Meter Repair/Replacement, Water System Equipment, Supplies	(\$6,394)	(\$8,000)	(\$8,000)
118	Chemicals & Monitoring	(\$659)	(\$3,000)	(\$1,000)
119	Telemetry System Operating Costs	(\$1,127)	(\$1,127)	(\$1,127)
120	Water Share Fee, Education, etc.	(\$375)	(\$375)	(\$375)
121	Gas Heat	(\$467)	(\$500)	(\$500)
122	Electricity	(\$5,582)	(\$6,000)	(\$6,000)
123	Payroll Taxes - Water Master & Asst Water Master	(\$796)	(\$1,400)	(\$1,400)
123a	Workman's Comp Insurance for Water Master & Asst.	(\$1,069)	(\$1,069)	(\$1,069)
123b	Misc. Water Expenses	(\$2,140)	(\$40)	(\$40)
123c	Bank Charges	\$0	\$0	\$0
123d	<b>Capital Investment in Water System</b>			
123e	Purchase of Generator and Installation	\$0	\$0	(\$51,000)
123f	Pump Replacements, Telemetry System, Meter Upgrades	(\$8,305)	(\$5,000)	(\$5,000)
124	<b>Repair and Maintenance</b>			
125	Tank Cleaning (Midco)	\$0	\$0	\$0
126	Annual Generator Maintenance	\$0	(\$1,200)	(\$1,200)
126a	General Water System Maintenance & Repair	(\$1,214)	(\$5,000)	(\$5,000)
127	<b>Total Water Revenue Expenses:</b>	(\$119,146)	(\$127,400)	(\$177,189)
128				
129	<b>Increase/Decrease in Water Revenue Fund Balance</b>	<b>\$6,721</b>	<b>\$6,293</b>	<b>(\$27,143)</b>
130				

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131	<b>Water Bond Sinking Fund (money market)</b>			
132				
133	<b>Water Bond Sinking Fund Revenue</b>			
134	Estimated Interest	\$170	\$400	\$400
135	<b>Total Water Bond Sinking Fund Revenue:</b>	<b>\$170</b>	<b>\$400</b>	<b>\$400</b>
136				
137	<b>Transfers into Water Bond Sinking Fund</b>			
138	Transfer from Water Revenue Fund	\$78,121	\$78,678	\$78,382
139				
140	<b>Transfers out of Water Bond Sinking Fund</b>			
141	Transfer to Water Revenue Fund to pay current year bond	(\$78,121)	(\$77,889)	(\$78,678)
141a	Transfer to Water Reserve Fund to close out account			
142	<b>Total Net Water Bond Sinking Fund Transfers:</b>	<b>\$0</b>	<b>\$789</b>	<b>(\$296)</b>
143				
144	<b>Increase/Decrease in Water Revenue Bond Sinking Fund Balance</b>	<b>\$170</b>	<b>\$1,189</b>	<b>\$104</b>
145				
146	<b>Water Reserve Fund (savings)</b>			
147				
148	<b>Water Reserve Fund Revenue</b>			
149	Interest Income	\$272	\$600	\$600
151	<b>Total Water Reserve Fund Revenue:</b>	<b>\$272</b>	<b>\$600</b>	<b>\$600</b>
152				
153	<b>Transfers into Water Reserve Fund</b>			
154	Trfr from Water Revenue Fund to Capital Facilities Replacement Reserves	\$17,770	\$7,770	\$5,000
154a	Trfr from Bond Sinking Fund to close out account			
159				
160	<b>Transfers out of Water Reserve Fund</b>			
161	Transfer to Water Revenue Fund for Capital Improvements	(\$10,000)	\$0	\$0
162	<b>Total Net Water Reserve Fund Transfers:</b>	<b>\$7,770</b>	<b>\$7,770</b>	<b>\$5,000</b>
163				
164	<b>Increase/Decrease in Water Reserve Fund Balance</b>	<b>\$8,042</b>	<b>\$8,370</b>	<b>\$5,600</b>
165				

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166	<b>Building Fund (checking)</b>			
167				
168	<b>Building Fund Revenue</b>			
168a	Interest Income	\$11	\$55	\$55
169	Building Application Fees (\$350 to \$500 per project)	\$400	\$700	\$700
170	Water Connect Fees (\$200 per project)	\$200	\$400	\$400
171	Road Impact Fees (\$2,500 per project)	\$3,750	\$5,000	\$5,000
172	Damage Deposits (\$2,500 per project, refundable)	\$7,500	\$5,000	\$5,000
173	Completion Deposits (\$1,500 per project, refundable)	\$4,500	\$3,000	\$3,000
173a	Plan Review & Inspections (Town Engineer)	\$9,808	\$7,500	\$7,500
173b	Variance Application Fees	\$0	\$0	\$0
174	<b>Total Building Fund Revenue:</b>	<b>\$26,169</b>	<b>\$21,655</b>	<b>\$21,655</b>
175				
176	<b>Transfers into Building Fund</b>			
177	Transfer from General Fund - Special Epic Projects	\$6,150	\$6,000	\$6,000
178				
179	<b>Transfers out of Building Fund</b>			
180	Transfer to General Fund (App Fees \$350 to \$500/project)	(\$750)	(\$700)	(\$700)
181	Transfer to Water Revenue Fund (Water Connect Fees \$200/project)	(\$200)	(\$400)	(\$400)
182	Transfer to Transportation Reserve Fund (Road Impact Fees \$2500/	(\$3,750)	(\$5,000)	(\$5,000)
183	<b>Total Net Building Fund Transfers:</b>	<b>\$1,450</b>	<b>(\$100)</b>	<b>(\$100)</b>
184				
185	<b>Building Fund Expenses</b>			
187	Refunds of Damage Deposits	(\$7,500)	(\$2,500)	(\$5,000)
188	Refunds of Completion Deposits	(\$4,500)	(\$1,500)	(\$3,000)
188a	Plan Review & Inspections (Town Engineer)	(\$8,899)	(\$7,500)	(\$7,500)
188b	Additional Contractual Services (Town Engineer)	\$0	(\$6,000)	(\$6,000)
189	<b>Total Building Fund Expenses:</b>	<b>(\$20,899)</b>	<b>(\$17,500)</b>	<b>(\$21,500)</b>
190				
191	<b>Increase/Decrease in Building Fund Balance</b>	<b>\$6,720</b>	<b>\$4,055</b>	<b>\$55</b>

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195	<b>Fiscal Year Net Increase/Decrease for all Funds</b>			
196				
197	<b>Fund Name</b>	FY2018 Budget Actual 7/1/17- 6/30/18	FY2019 Budget Estimate 7/1/18- 6/30/19	FY2020 Budget Tentative 7/1/19- 6/30/20
199	General Fund (checking)	(\$16,381)	\$3,631	(\$38,422)
200	Transportation Reserve Fund (savings)	(\$23,751)	\$56,628	\$18,628
201	Water Revenue Fund (checking)	\$6,721	\$6,293	(\$27,143)
202	Water Bond Sinking Fund (money market)	\$170	\$1,189	\$104
203	Water Reserve Fund (savings)	\$8,042	\$8,370	\$5,600
204	Building Fund (checking)	\$6,720	\$4,055	\$55
205	<b>Total Fiscal Year Increase/Decrease</b>	(\$18,479)	\$80,166	(\$41,178)
206				
207	<b>Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease</b>			
208				
209		FY2018 Budget	FY2019 Budget	FY2020 Budget
210		06/30/18	06/30/19	06/30/20
211	<b>Budget Category</b>	Actual	Estimated	Proposed
212	Revenues	\$311,580	\$347,371	\$364,133
213	Net Transfers between funds	\$0	\$0	\$0
214	Expenses	(\$330,059)	(\$267,205)	(\$405,311)
215	<b>Ending Increase/Decrease</b>	(\$18,479)	\$80,166	(\$41,178)
216				
217	<b>Projected Year-End Balances</b>			
218		FY2018 Ending Balance	FY2019 Ending Balance	FY2020 Ending Balance
219		30-Jul-18	30-Jun-19	30-Jun-20
220	<b>Fund Name</b>	Actual	Estimated	Projection
221	General Fund (checking) *2681	\$ 54,763	\$ 58,394	\$ 19,972
222	Transportation Reserve Fund (savings) *4574	\$ 104,823	\$ 161,451	\$ 180,079
223	Water Revenue Fund (checking) *1520	\$ 37,333	\$ 43,626	\$ 16,483
224	Water Bond Sinking Fund (money market) *1058	\$ 158,684	\$ 159,873	\$ 159,977
225	Water Reserve Fund (savings) *1330	\$ 179,791	\$ 188,161	\$ 193,761
226	Building Fund (checking) *1678	\$ 26,574	\$ 30,629	\$ 30,684
227	<b>Total of Ending Balances</b>	\$ 561,968	\$ 642,134	\$ 600,956