

**Subject:** End of Fiscal Year 2024 Account Charts and Balances  
**Date:** Wednesday, July 3, 2024 at 8:53:04 AM Mountain Daylight Time  
**From:** Interlaken Clerk  
**To:** Interlaken Mayor, Sue Onan, Erin Merryweather, Timm Dixon, Jill Jacobson  
**Attachments:** FY2024 All Revenue & Expenses QTR 01-04.pdf, Interlaken Account Aging FY2016-24.pdf, Interlaken Account Aging FY2016-24 Chart.png, Interlaken Reserve Accounts Aging FY2016-24 Chart.png

Hi All-

Attached, you'll find a series of tables and charts that describe the year end FY2024 revenue-expense data and account balances:

- **FY2024 All Revenue & Expenses QTR 01-04** --- Table showing revenues, expenses, and transfers for all Zion Bank Accounts
- **Interlaken Account Aging FY2016-24** --- Table showing all accounts aging with budget and actual numbers
- **Interlaken Account Aging FY2016-24 Chart** --- Chart showing data from above table
- **Interlaken Reserve Accounts Aging FY2016-24 Chart** --- Chart showing reserve accounts aging

In summary, I can say we look good in all respects. Here are some things I'd like to point out:

### General Fund

- We came in under budget for expenses (-\$260K vs -\$283K budgeted)
- We came in over budget for revenue (+\$257K vs +\$241K budgeted)
- This resulted in a year end balance of \$196K vs \$109K budgeted
- The General fund is in good shape and ready to support our capital improvement plans for our roads in FY2025

### Water Revenue Fund

- We came in over budget for expenses (-\$192K vs -\$173K budgeted)
- We came in over budget for revenue (+\$187K vs +\$177K budgeted)
- This resulted in a year-end balance of \$143K vs \$168K budgeted
- Although this fund is under budget for the year, we invested significant funds in our water system in capital improvements (\$56K) and repair and maintenance (\$22K). Most significant is our investment in the sensus analytics system which is very close to completion: 147 connected meters, 1 remaining meter to be connected

### Transportation Reserve Fund

- The end of year balance of \$307K is \$9K over budget (\$298K)
- We will be drawing from these reserves in FY2025 (\$70K) for major capital improvements and repairs of our roads. These investments will total \$200K as per budget (\$150K capital improvements, \$50K repairs)
- FY2025 year end balance of this reserve fund is expected to be \$276K, offsetting the draw

down with revenue from B&C road tax and impact fees

**Water Reserve Fund**

- End of year balance for this fund, \$240K is just above budget. There are no drawdowns from this reserve fund scheduled for FY2025. The budgeted FY2025 year-end balance is \$301K.

**Building Fund**

- Significant funds were transferred out of this fund into Transportation Reserves (\$43K). This money was held in the Building fund from road impact fees over the years
- The remaining balance in the Building Fund is consistent with collected fees and deposits, making the fund fully solvent

**Water Bond Sinking Fund**

- After making the final water bond payment, this fund was closed, leaving \$0 balance

Let me know if you have any further questions or responses.

Thanks,  
Bart Smith  
Interlaken Town Administrator  
(435) 565-3812

QTR1 thru QTR4 : 7/1/23 - 6/30/24		Interlaken Town Statement of Revenue and Expense												
		QTR1 thru QTR4 : 7/1/23 - 6/30/24, FY2024												
		1058		1520-2422		1330		4574		1678		2681		
		Water Bond Sinking		Water Revenue		Water Reserve		Transportation Reserve		Building		General		
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget		
<b>Revenue - All Accounts</b>														
5 Annual Wasatch County Tax Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 191,596	\$ 187,000
6 Prior Year Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7 Late Fees - Assessments (all years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8 1% State Sales Tax (estimate)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,034	\$ 32,000
all Interest Income	\$ 190	\$ 50	\$ 292	\$ 22	\$ 1,265	\$ 80	\$ 1,215	\$ 100	\$ 182	\$ 20	\$ 201	\$ 30	\$ -	\$ -
12 New Owner Transfer Fees-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13 B&C Road Tax (estimate)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,421	\$ 22,000
14 Building App & Inspection Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15 Interlaken Drive RMA with BHR Agreement (20%)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15a CARES Act Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15b Additional Grant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15c Miscellaneous Revenue	\$ -	\$ -	\$ 7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15d Fines for Municipal Code Violations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ -
73a Revenue from BHR Settlement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
73b Revenue from Federal & State Transportation System Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
92 Annual Water Utility Base Fees	\$ -	\$ -	\$ 176,288	\$ 173,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95 Metered Water Overages	\$ -	\$ -	\$ 8,373	\$ 4,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95a Water Connect Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95b Water Billing Late Fees	\$ -	\$ -	\$ 1,000	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95c New Owner Transfer Fees	\$ -	\$ -	\$ 1,050	\$ 300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95d	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95e	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
150 Revenue from Federal & State Water System Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
169 Building Permit Application Fees (varies with application)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,950	\$ 1,800	\$ -	\$ -	\$ -
170 Water Connect Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,616	\$ 1,000	\$ -	\$ -	\$ -
171 Road Impact Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,500	\$ 7,500	\$ -	\$ -	\$ -
172 Damage Deposits - Refundable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,472	\$ 7,500	\$ -	\$ -	\$ -
173 Completion Deposits - Refundable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,000	\$ 4,500	\$ -	\$ -	\$ -
173a Plan Review & Inspections (Town Engineer)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,904	\$ 15,000	\$ -	\$ -	\$ -
173b Variance Application Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 240	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 190</b>	<b>\$ 50</b>	<b>\$ 187,010</b>	<b>\$ 177,422</b>	<b>\$ 1,265</b>	<b>\$ 80</b>	<b>\$ 1,215</b>	<b>\$ 100</b>	<b>\$ 66,624</b>	<b>\$ 37,560</b>	<b>\$ 257,253</b>	<b>\$ 241,030</b>		
<b>Transfers into General Fund</b>														
19 Transfer from Building Fund (Application Fees for admin costs)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,463	\$ 1,800
20 Transfer from Water Revenue Fund (50% of admin. expenses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,000	\$ 45,000
21 Transfer from Transportation Reserve Fund for Capital expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers out of General Fund</b>														
28 Transfer to Transportation Reserve of B&C Road Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (30,000)	\$ (22,000)
29 Transfer to Transportation Reserve Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (35,000)
30 Transfer to Building Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers into Water Revenue Fund (Checking)</b>														
100 Transfer from Building Fund (Water Connect Fees)	\$ -	\$ -	\$ 5,917	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
101 Transfer from Bond Sinking Fund for current year Water Bond payment	\$ -	\$ -	\$ 82,707	\$ 82,533	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
102 Transfer from Water Reserve Fund for Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers out of Water Revenue Fund</b>														
105 Transfer to Water System Reserve Capital Fund	\$ -	\$ -	\$ (78,275)	\$ (78,275)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
106 Transfer to General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
107 Transfer to Bond Sinking Fund for Next Year's Bond Payment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
108 Transfer to Water System Capital Facilities Replacement Reserve Acct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
109 Transfer to General Fund for 50% of Administrative expenses	\$ -	\$ -	\$ (65,000)	\$ (45,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers into Transportation Reserve Fund</b>														
77 Transfer from General B&C Road Tax to Transportation Reserve Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ 22,000	\$ -	\$ -	\$ -	\$ -	\$ -
78 Transfer to Transportation Reserve Fund for Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,000	\$ -	\$ -	\$ -	\$ -	\$ -
80 Transfer from Building Fund of Road Impact Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,753	\$ 7,500	\$ -	\$ -	\$ -	\$ -	\$ -

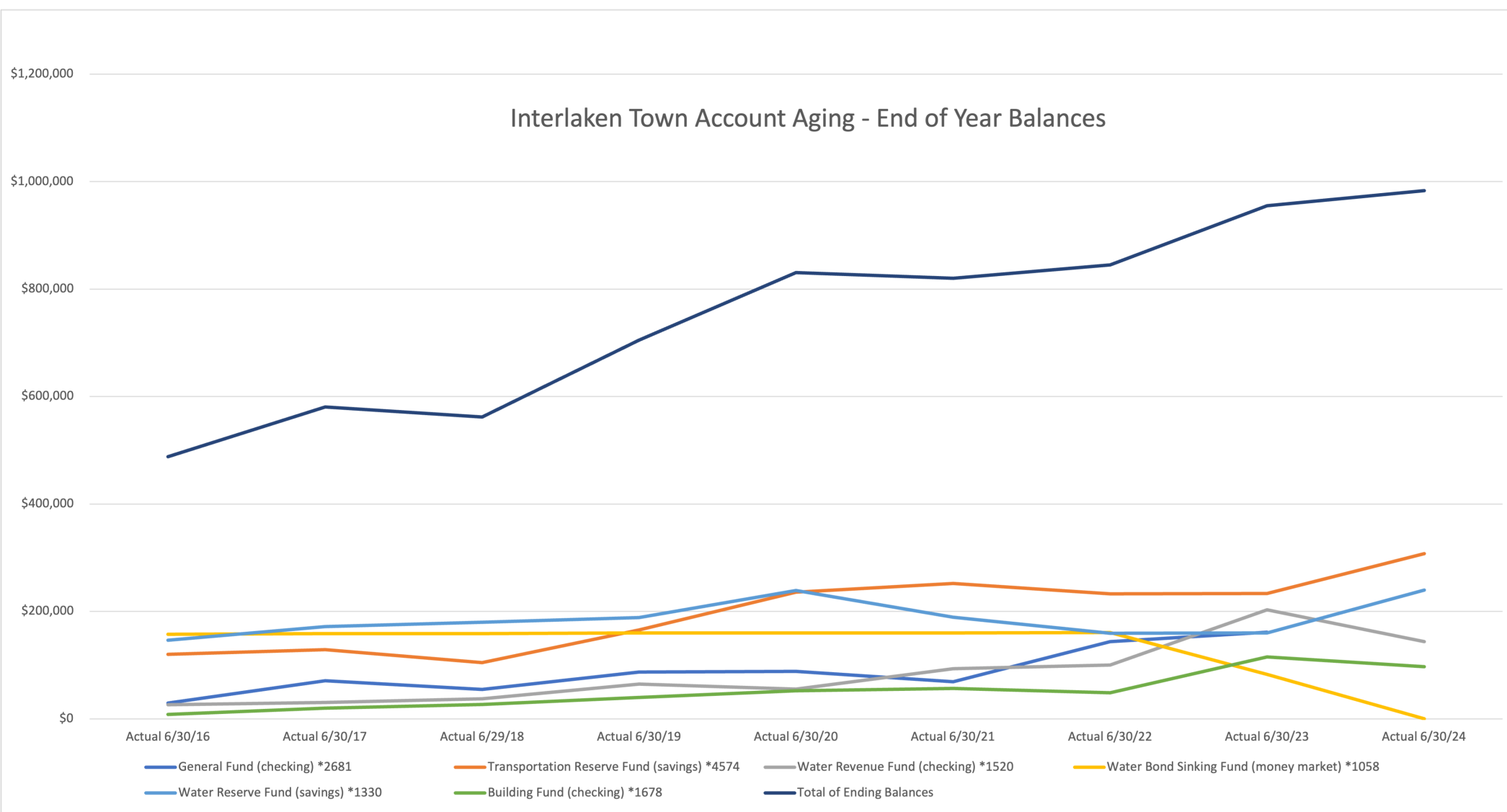
QTR1 thru QTR4 : 7/1/23 - 6/30/24		Interlaken Town Statement of Revenue and Expense											
		QTR1 thru QTR4 : 7/1/23 - 6/30/24, FY2024											
		1058		1520-2422		1330		4574		1678		2681	
		Water Bond Sinking		Water Revenue		Water Reserve		Transportation Reserve		Building		General	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	
<b>Transfers out of Transportation Reserve Fund</b>													
83	Transfer to General Fund for Transportation Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Transfers into Water System Capital Reserves Fund</b>													
154	Transfer from Water Revenue Fund	\$ -	\$ -	\$ -	\$ -	\$ 78,275	\$ 78,275	\$ -	\$ -	\$ -	\$ -	\$ -	
154a		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Transfers out of Water System Capital Reserves Fund</b>													
161	Transfer to Water Revenue Fund for Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Transfers into Building Fund</b>													
177	Transfer from General Fund - Special Engineering Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Transfers out of Building Fund</b>													
180	Transfer to General Fund - Building Permit Application Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,463)	\$ (1,800)	\$ -	
181	Transfer to Water Revenue - Water Connect Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,917)	\$ (1,000)	\$ -	
182	Transfer to Transportation Reserve Fund - Road Impact Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (42,753)	\$ (7,500)	\$ -	
<b>Transfers into Bond Sinking Fund</b>													
138	Transfer from Water Revenue Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Transfers out of Water Bond Sinking Fund</b>													
141	Transfer to Water Revenue Fund to pay current year bond	\$ (82,707)	\$ (82,533)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total Transfers Between Funds</b>		<b>\$ (82,707)</b>	<b>\$ (82,533)</b>	<b>\$ (54,651)</b>	<b>\$ (39,742)</b>	<b>\$ 78,275</b>	<b>\$ 78,275</b>	<b>\$ 72,753</b>	<b>\$ 64,500</b>	<b>\$ (51,133)</b>	<b>\$ (10,300)</b>	<b>\$ 37,463</b>	
<b>General Fund Expenses</b>													
<b>Administrative Expense</b>													
37	Commissions, Committee, Council Mtg Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,000)	
38	Town Clerk & Webmaster	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (83,962)	\$ (55,000)	
39	Association Memberships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,018)	\$ (1,000)	
40	Web Hosting & IT Services (WIX,GoDaddy,Zoom,Dropbox,ViaSat,Calling Post)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,769)	\$ (1,500)	
40a	Town Council Equipment & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,278)	\$ (500)	
41	Meeting Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (668)	\$ (200)	
42	Bookkeeping, Accounting, CPA Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (17,086)	\$ (13,000)	
43	Bank Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (411)	\$ -	
44	Town Attorney	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,537)	\$ (10,000)	
44a	Attorney fees for BHR settlement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
45a	Animal Control through Interlocal Agreement w/ Heber City	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,469)	\$ (5,000)	
45b	Municipal Election Balloting & Noticing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (102)	\$ (200)	
46	Misc. Admin. Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (822)	\$ (500)	
47	Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,494)	\$ (5,000)	
48	Office Supplies (postage + supplies)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,524)	\$ (1,500)	
49	Building Inspector	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
51	Additional Consulting Fees (Codifiers, etc.)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,000)	
51a	Federal IRS Payroll Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,067)	\$ (5,500)	
51b	CARES Act - WCFD Fire Mitigation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
51c	Safety and Enforcement (Wasatch County Sheriff Agreement)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (706)	\$ (10,500)	
51d		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total Administrative Expenses</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (127,913)</b>	
<b>Annual Road Maintenance Expense from General Fund</b>													
55	Annual Road Repair & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (41,463)	\$ (60,000)	
56	Additional Contract Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,553)	\$ (3,000)	
56a	Road Signage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (84)	\$ (2,000)	
57	Contract Service (Snow Removal)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (55,000)	\$ (60,000)	
58	Supplies - Salt, Sand, etc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,224)	\$ (6,000)	
<b>Annual Fire Mitigation Expenses</b>													
58a	Brush Removal and Fire Mitigation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (26,200)	\$ (12,000)	
<b>Annual Road Capital Expenses</b>													
60	Capital Investment in Roads	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (25,000)	

QTR1 thru QTR4 : 7/1/23 - 6/30/24		Interlaken Town Statement of Revenue and Expense											
		QTR1 thru QTR4 : 7/1/23 - 6/30/24, FY2024											
		1058		1520-2422		1330		4574		1678		2681	
		Water Bond Sinking		Water Revenue		Water Reserve		Transportation Reserve		Building		General	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	
60a	<b>DPW Expenses</b>												
60b	DPW Site Construction - Capital Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,803)	\$ (2,000)
60c	Annual DPW Site Maintenance Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (862)	\$ (500)
61	<b>Total Road Maintenance, Capital Improvements, DPW Expenses</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (132,189)	\$ (170,500)
	<b>Total General Fund Expenses</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (260,101)	\$ (282,900)
	<b>Water Revenue Fund Expenses</b>												
	<b>Bond Payment</b>												
114	Water Bond Payment, Due annually in January	\$ -	\$ -	\$ (75,773)	\$ (78,275)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
115	<b>Operating Expenses</b>												
116	Payroll - Water Masters	\$ -	\$ -	\$ (22,070)	\$ (26,400)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
117	Meter Repair/Replacement, Water System Equipment, Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
118	Chemicals & Monitoring	\$ -	\$ -	\$ (274)	\$ (800)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
119	Telemetry System Operating Costs	\$ -	\$ -	\$ (2,734)	\$ (2,700)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
120	Water Share Fee, Education, etc.	\$ -	\$ -	\$ -	\$ (450)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
121	Gas Heat	\$ -	\$ -	\$ (322)	\$ (1,200)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
122	Electricity	\$ -	\$ -	\$ (8,170)	\$ (7,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123	Payroll Taxes - Water Masters - State & Federal 941	\$ -	\$ -	\$ (1,065)	\$ (4,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123a	Workman's Comp Insurance for Water Master	\$ -	\$ -	\$ (391)	\$ (1,200)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123b	Misc. Water Expenses	\$ -	\$ -	\$ (2,580)	\$ (1,500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123c		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123d		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123e	<b>Capital Investment in Water System</b>												
123f	Purchase of Generator and Installation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123g	Pump Replacements, Telemetry System, Meter Upgrades	\$ -	\$ -	\$ (56,068)	\$ (40,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
124	<b>Repair and Maintenance</b>												
125	Additional Contract Services - Tank Main., Rate Studies, Consults	\$ -	\$ -	\$ (1,506)	\$ (4,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
126	Annual Generator Maintenance	\$ -	\$ -	\$ (6,576)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
126a	General Water System Maintenance & Repair	\$ -	\$ -	\$ (14,401)	\$ (5,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Total Water Revenue Fund Expenses</b>	\$ -	\$ -	\$ (191,931)	\$ (172,525)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Building Fund Expenses</b>												
187	Refunds of Damage Deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (12,500)	\$ (5,000)	\$ -	\$ -
188	Refunds of Completion Deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (9,404)	\$ (3,000)	\$ -	\$ -
188a	Plan Review & Inspections (Town Engineer)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (11,599)	\$ (12,000)	\$ -	\$ -
188b	Additional Contractual Services (Town Engineer)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
188c	Plan Review by Planning Commission	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (450)	\$ -	\$ -
	<b>Total Building Fund Expenses</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (33,503)	\$ (20,450)	\$ -	\$ -
	<b>Total Expenses (General, Water Revenue, Building)</b>	\$ -	\$ -	\$ (191,931)	\$ (172,525)	\$ -	\$ -	\$ -	\$ -	\$ (33,503)	\$ (20,450)	\$ (260,101)	\$ (282,900)
	<b>Net Change in Balance (Revenue+Transfers+Expenses)</b>	\$ (82,516)	\$ (82,483)	\$ (59,572)	\$ (34,845)	\$ 79,540	\$ 78,355	\$ 73,968	\$ 64,600	\$ (18,012)	\$ 6,810	\$ 34,614	\$ (52,070)
	Add: Beginning Balance	\$ 82,516	\$ 82,516	\$ 203,008	\$ 203,008	\$ 160,150	\$ 160,150	\$ 233,277	\$ 233,277	\$ 114,990	\$ 114,990	\$ 161,468	\$ 161,468
	Rounding Adjustment	\$ -	\$ -	\$ (7)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Ending Balance</b>	\$ -	\$ 33	\$ 143,429	\$ 168,163	\$ 239,689	\$ 238,505	\$ 307,245	\$ 297,877	\$ 96,978	\$ 121,800	\$ 196,082	\$ 109,398

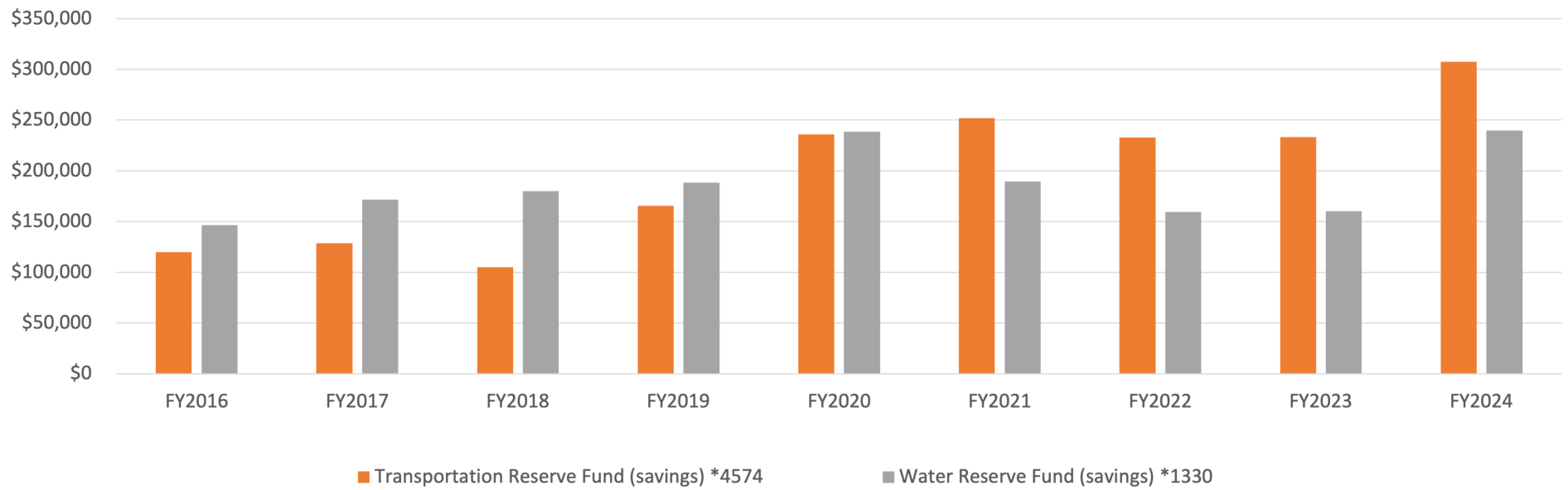
### Interlaken Town Account Aging FY2016-24

Account Year-End Balances																		
Fiscal Years	FY2016		FY2017		FY2018		FY2019		FY2020		FY2021		FY2022		FY2023		FY2024	
Fund Name	Budgeted - 5/5/16 Amended	Actual 6/30/16	Budgeted - 7/10/16 Approved	Actual 6/30/17	Budgeted - 12/11/17 Amended	Actual 6/29/18	Budgeted - 6/18/18 Approved	Actual 6/30/19	Budgeted - 8/12/19 Approved	Actual 6/30/20	Budgeted - 6/10/21 Amended	Actual 6/30/21	Budgeted - 6/10/21 Approved	Actual 6/30/22	Budgeted - 5/23/22 Approved	Actual 6/30/23	Budgeted	Actual 6/30/24
General Fund (checking) *2681	\$ 10,349	\$ 29,559	\$ 59,050	\$ 71,144	\$ 23,009	\$ 54,763	\$ 54,079	\$ 87,343	\$ 40,421	\$ 88,520	\$ 46,142	\$ 69,034	\$ 39,125	\$ 143,475	\$ 117,105	\$ 161,468	\$ 109,398	\$ 196,082
Transportation Reserve Fund (savings) *4574	\$ 120,474	\$ 119,963	\$ 141,844	\$ 128,583	\$ 79,798	\$ 104,823	\$ 128,331	\$ 165,582	\$ 184,210	\$ 235,889	\$ 217,017	\$ 251,883	\$ 229,091	\$ 232,880	\$ 362,480	\$ 233,277	\$ 297,877	\$ 307,245
Water Revenue Fund (checking) *1520- *2422	\$ (9,770)	\$ 26,471	\$ 27,972	\$ 30,613	\$ 31,220	\$ 37,333	\$ 38,988	\$ 64,393	\$ 32,250	\$ 55,350	\$ 20,797	\$ 93,554	\$ 81,046	\$ 99,986	\$ 73,583	\$ 203,009	\$ 168,164	\$ 143,429
Water Bond Sinking Fund (money market) *1058	\$ 157,513	\$ 157,394	\$ 157,551	\$ 158,514	\$ 158,687	\$ 158,684	\$ 158,857	\$ 159,858	\$ 159,962	\$ 159,957	\$ 160,357	\$ 160,138	\$ 160,238	\$ 160,433	\$ 160,483	\$ 82,516	\$ 33	\$ -
Water Reserve Fund (savings) *1330	\$ 146,506	\$ 146,527	\$ 171,707	\$ 171,750	\$ 179,743	\$ 179,971	\$ 187,811	\$ 188,204	\$ 175,804	\$ 238,700	\$ 236,400	\$ 189,370	\$ 159,520	\$ 159,437	\$ 159,517	\$ 160,149	\$ 238,504	\$ 239,689
Building Fund (checking) *1678	\$ -	\$ 8,090	\$ 12,090	\$ 19,854	\$ 21,361	\$ 26,574	\$ 19,084	\$ 39,482	\$ 39,537	\$ 52,455	\$ 55,555	\$ 56,365	\$ 51,635	\$ 48,685	\$ 55,045	\$ 114,990	\$ 121,800	\$ 96,978
<b>Total of Ending Balances</b>	<b>\$ 425,072</b>	<b>\$ 488,005</b>	<b>\$ 570,215</b>	<b>\$ 580,458</b>	<b>\$ 493,819</b>	<b>\$ 562,148</b>	<b>\$ 587,150</b>	<b>\$ 704,862</b>	<b>\$ 632,184</b>	<b>\$ 830,871</b>	<b>\$ 736,268</b>	<b>\$ 820,343</b>	<b>\$ 720,654</b>	<b>\$ 844,895</b>	<b>\$ 928,212</b>	<b>\$ 955,408</b>	<b>\$ 935,775</b>	<b>\$ 983,424</b>

## Interlaken Town Account Aging - End of Year Balances



### Interlaken Reserve Accounts Aging FY2016-24





Interlaken Town  
Statement of Assets, Liabilities, and Fund Balance  
As of June 30, 2024

	Jun 30, 24	Jun 30, 23
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
General Fund		
10101 · 10101 - Water Rev Fund 2422	141,626.49	0.00
10000 · General Fund Checking 2681	175,256.61	120,349.47
10100 · Water Rev Fund Checking 1520	0.00	201,205.62
10200 · Building Fund 1678	89,231.83	110,989.91
Reserve Funds		
Transportation Reserve Fund		
10300 · Transp Cap Facilities Res 4574	307,244.96	233,276.51
Total Transportation Reserve Fund	307,244.96	233,276.51
Water Reserve Funds		
10400 · Water Sys Cap Facilities 1330	239,689.45	160,149.59
10500 · Water Rev Bond Sinking Fund 058	0.00	82,516.08
Total Water Reserve Funds	239,689.45	242,665.67
Total Reserve Funds	546,934.41	475,942.18
Total General Fund	953,049.34	908,487.18
Total Checking/Savings	953,049.34	908,487.18
Accounts Receivable		
20000 · Accounts Receivable	7,185.01	9,441.51
Total Accounts Receivable	7,185.01	9,441.51
Other Current Assets		
12000 · Undeposited Funds	0.00	2,024.00
Total Other Current Assets	0.00	2,024.00
Total Current Assets	960,234.35	919,952.69

Interlaken Town  
 Statement of Assets, Liabilities, and Fund Balance  
 As of June 30, 2024

	Jun 30, 24	Jun 30, 23
Fixed Assets		
Depreciable Assets		
Property, Plant and Equipment		
25000 · Garbage Site	98,318.85	98,318.85
25100 · Equipment	31,366.00	31,366.00
25200 · Roads	705,967.00	705,967.00
25300 · Water System	1,712,694.73	1,712,694.73
Total Property, Plant and Equipment	2,548,346.58	2,548,346.58
Total Depreciable Assets	2,548,346.58	2,548,346.58
25900 · Accumulated Depeciation	(1,810,569.72)	(1,810,569.72)
Amortizable Expenditures		
26000 · Bond Fees	25,000.00	25,000.00
26100 · Accumulated Amortization	(23,541.67)	(20,416.67)
Total Amortizable Expenditures	1,458.33	4,583.33
Total Fixed Assets	739,235.19	742,360.19
Other Assets		
25400 · Land	16,965.00	16,965.00
25500 · Water Rights	37,508.00	37,508.00
Total Other Assets	54,473.00	54,473.00
<b>TOTAL ASSETS</b>	<b>1,753,942.54</b>	<b>1,716,785.88</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
30000 · Accounts Payable	102.35	9,881.40
Total Accounts Payable	102.35	9,881.40

Interlaken Town  
 Statement of Assets, Liabilities, and Fund Balance  
 As of June 30, 2024

	Jun 30, 24	Jun 30, 23
Other Current Liabilities		
30100 · Road Damage Deposit	39,557.89	40,000.00
30200 · Completion Deposit (refundable)	25,521.04	26,425.15
30300 · Payroll Liabilities	952.59	249.29
Total Other Current Liabilities	66,031.52	66,674.44
Total Current Liabilities	66,133.87	76,555.84
Long Term Liabilities		
Division of Finance		
30400 · Note Payable UT Div. of Finance	2,000.00	76,473.66
30401 · Undisbursed Principal	2,526.34	2,526.34
Total Division of Finance	4,526.34	79,000.00
Total Long Term Liabilities	4,526.34	79,000.00
Total Liabilities	70,660.21	155,555.84
Equity		
50000 · Fund Balance	1,561,230.04	1,499,961.79
Net Income	122,052.29	61,268.25
Total Equity	1,683,282.33	1,561,230.04
TOTAL LIABILITIES & EQUITY	1,753,942.54	1,716,785.88

Interlaken Town  
 Statement of Revenue and Expense  
 July 2023 through June 2024

	Jul '23 - Jun 24	Jul '22 - Jun 23
Ordinary Income/Expense		
Income		
Miscellaneous Revenue		
60000 · Water Revenue	173,346.65	183,594.95
60100 · Summer Water overage	7,183.26	26,025.48
60101 · Road and Transportation Revenue	191,164.93	122,906.34
60102 · 1% Sales Tax Revenue	31,034.43	34,083.01
60103 · B&C Road Tax	33,852.04	18,049.13
60104 · Transfer Fees	1,050.00	150.00
60105 · Late Fees	875.00	825.00
60800 · Interest Income	3,356.11	1,986.41
60801 · Municipal Fines	1,000.00	0.00
Total Miscellaneous Revenue	442,862.42	387,620.32
60200 · Building Fee		
60201 · Application Fee	1,950.00	3,800.00
60202 · Water connection Fee	5,616.31	500.00
60203 · Road Impact Fee	14,971.90	17,250.00
60200 · Building Fee - Other	20,904.15	17,036.18
Total 60200 · Building Fee	43,442.36	38,586.18
Total Income	486,304.78	426,206.50
Gross Profit	486,304.78	426,206.50
Expense		
70000 · Administrative Expenditures		
70104 · Bank Charges, Checks	349.04	0.00
70114 · Web Hosting & IT Service	3,768.81	732.54
70115 · Misc. Admin Expenses	857.13	253.27
70116 · Association Memberships	1,018.00	500.00
70109 · Advertising Expenses	101.76	0.00
70103 · Accounting & Bookkeeping Fees	18,531.55	12,282.25
70100 · Animal Control	2,469.07	3,264.96
70106 · Consulting Services	0.00	69.30
70120 · Insurance	5,493.78	5,440.13

Interlaken Town  
 Statement of Revenue and Expense  
 July 2023 through June 2024

	Jul '23 - Jun 24	Jul '22 - Jun 23
70108 · Town Attorney Legal Fees	7,662.00	6,787.50
70119 · Meeting Advertising	668.33	30.06
70110 · Office Expense	2,534.92	1,397.70
70105 · Plan Review & Inspections	12,903.00	10,660.50
70117 · Road Signage	74.23	9.59
70125 · Safety and Enforcement Supplies	532.80	0.00
70111 · Town Clerk	89,002.00	30,965.75
70000 · Administrative Expenditures - O...	599.00	0.00
<b>Total 70000 · Administrative Expenditures</b>	<b>146,565.42</b>	<b>72,393.55</b>
<b>Road Maintenance Expenditures</b>		
70118 · Annual DPW Site Maintenance E...	2,838.49	197.85
70205 · Brush Removal and Wild fire Mid	35,100.00	16,111.55
70206 · Road Signage	0.00	5,861.01
71000 · Depr. Expense-Roads	0.00	100.85
70207 · Additional Contract Services	7,666.94	13,269.95
70201 · Annual Road Repair	411.68	46,958.48
70202 · Blue Stakes	0.00	11.70
70203 · Supplies (Salt, Sand, Etc)	3,223.95	5,835.00
70204 · Snow Removal	55,000.00	42,000.00
<b>Total Road Maintenance Expenditures</b>	<b>104,241.06</b>	<b>130,346.39</b>
<b>Water System Expenditures</b>		
70311 · Additional Water Sys Contract S	709.76	5,500.00
70310 · Annual Memberships	0.00	421.00
70308 · Water System Maint & Repair	1,617.53	2,324.88
70309 · Misc. Water Expense	1,616.57	12,011.85
71001 · Depr. Expense- Water System	0.00	70,471.23
70300 · Interest Expense	1,299.28	2,690.53
70301 · Chemicals & Monitoring	348.88	1,991.00
70302 · Meter Repair/Replacement	69,124.56	26,493.36
70303 · Payroll Expenses	28,988.10	28,569.78
70304 · Telemetry System	1,249.40	3,218.90

Interlaken Town  
Statement of Revenue and Expense  
July 2023 through June 2024

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	Jul '23 - Jun 24	Jul '22 - Jun 23
70305 · Utilities Gas & Electric	8,491.93	8,465.78
70306 · Water Share Fee & Education	0.00	40.00
Total Water System Expenditures	113,446.01	162,198.31
Total Expense	364,252.49	364,938.25
Net Ordinary Income	122,052.29	61,268.25
Net Income	122,052.29	61,268.25