

11:44 AM
04/03/25
Accrual Basis

Interlaken Town
Statement of Revenue and Expense
July 2024 through March 2025

	Jul '24 - Mar 25	Jul '23 - Mar 24
Ordinary Income/Expense		
Income		
Revenue from RMA Agreement	34,056.00	0.00
Miscellaneous Revenue		
60000 · Water Revenue	172,507.82	106,987.11
60100 · Summer Water overage	18,962.60	4,349.57
60101 · Road and Transportation Revenue	199,233.70	188,844.41
60102 · 1% Sales Tax Revenue	22,210.78	22,868.03
60103 · B&C Road Tax	27,649.28	26,035.82
60104 · Transfer Fees	450.00	750.00
60105 · Late Fees	1,000.00	225.00
60800 · Interest Income	2,121.47	2,454.80
60801 · Municipal Fines	4,900.00	950.00
Miscellaneous Revenue - Other	70.00	0.00
Total Miscellaneous Revenue	449,105.65	353,464.74
60200 · Building Fee		
60201 · Application Fee	2,100.00	1,350.00
60202 · Water connection Fee	700.00	700.00
60203 · Road Impact Fee	6,500.00	11,471.90
60200 · Building Fee - Other	11,277.63	18,972.70
Total 60200 · Building Fee	20,577.63	32,494.60
Total Income	503,739.28	385,959.34
Gross Profit	503,739.28	385,959.34
Expense		
70000 · Administrative Expenditures		
70130 · Public Works Manager	4,575.00	0.00
70104 · Bank Charges, Checks	406.09	279.00
70114 · Web Hosting & IT Service	1,470.68	2,573.55
70115 · Misc. Admin Expenses	51.78	673.92
70116 · Association Memberships	329.00	269.00
70109 · Advertising Expenses	0.00	23.13
70103 · Accounting & Bookkeeping Fees	15,886.70	15,029.80

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70100 · Animal Control	1,654.25	2,015.62
70120 · Insurance	5,066.40	4,712.93
70108 · Town Attorney Legal Fees	1,738.50	7,662.00
70119 · Meeting Advertising	18.50	582.76
70110 · Office Expense	2,621.78	1,948.66
70105 · Plan Review & Inspections	10,425.28	8,732.50
70117 · Road Signage	1,691.31	74.23
70125 · Safety and Enforcement Supplies	627.12	170.30
70111 · Town Clerk	86,504.50	49,480.00
70000 · Administrative Expenditures - O...	0.00	599.00
Total 70000 · Administrative Expenditures	133,066.89	94,826.40
Road Maintenance Expenditures		
70118 · Annual DPW Site Maintenance E...	85.41	1,013.40
70205 · Brush Removal and Wild fire Mid	12,500.00	26,200.00
70206 · Road Signage	2,271.20	0.00
71000 · Depr. Expense-Roads	314,594.67	0.00
70207 · Additional Contract Services	8,127.40	2,557.44
70201 · Annual Road Repair	2,578.37	411.68
70203 · Supplies (Salt, Sand, Etc)	0.00	1,527.41
70204 · Snow Removal	65,000.00	55,000.00
Total Road Maintenance Expenditures	405,157.05	86,709.93
Water System Expenditures		
70311 · Additional Water Sys Contract S	1,536.98	709.76
70308 · Water System Maint & Repair	8,512.48	1,617.53
70309 · Misc. Water Expense	1,136.73	1,535.49
70300 · Interest Expense	0.00	1,299.28
70301 · Chemicals & Monitoring	495.00	248.88
70302 · Meter Repair/Replacement	48,763.66	53,060.11
70303 · Payroll Expenses	24,417.02	21,841.62
70304 · Telemetry System	56,920.62	0.00

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70305 · Utilities Gas & Electric	6,452.94	5,885.38
70306 · Water Share Fee & Education	904.00	0.00
Total Water System Expenditures	149,139.43	86,198.05
Total Expense	687,363.37	267,734.38
Net Ordinary Income	(183,624.09)	118,224.96
Net Income	(183,624.09)	118,224.96

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Interlaken Town
Statement of Assets, Liabilities, and Fund Balance
As of March 31, 2025

	Mar 31, 25	Mar 31, 24
ASSETS		
Current Assets		
Checking/Savings		
General Fund		
10000 · General Fund Checking 2681	0.00	183,162.64
10001 · General Fund Checking GVB 7730	165,773.51	0.00
10100 · Water Rev Fund Checking 1520	0.00	7.04
10101 · 10101 - Water Rev Fund 2422	0.00	233,759.25
10102 · 10102 - Water Rev Fund GVB	276,994.18	0.00
10200 · Building Fund 1678	0.00	132,487.30
10201 · Building Fund GVB	121,664.49	0.00
Reserve Funds		
Transportation Reserve Fund		
10300 · Transp Cap Facilities Res 4574	0.00	234,156.14
10301 · Transp Cap Facilities Res GVB	81,952.44	0.00
Total Transportation Reserve Fund	81,952.44	234,156.14
Water Reserve Funds		
10400 · Water Sys Cap Facilities 1330	0.00	161,049.67
10401 · Water Sys Cap Facilities GVB	150,917.53	0.00
Total Water Reserve Funds	150,917.53	161,049.67
Total Reserve Funds	232,869.97	395,205.81
Total General Fund	797,302.15	944,622.04
Total Checking/Savings	797,302.15	944,622.04
Accounts Receivable		
20000 · Accounts Receivable	7,085.03	7,085.03
Total Accounts Receivable	7,085.03	7,085.03
Total Current Assets	804,387.18	951,707.07

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Statement of Assets, Liabilities, and Fund Balance
As of March 31, 2025

	Mar 31, 25	Mar 31, 24
Fixed Assets		
Depreciable Assets		
Property, Plant and Equipment		
25000 · Garbage Site	98,318.85	98,318.85
25100 · Equipment	31,366.00	31,366.00
25200 · Roads	705,967.00	705,967.00
25300 · Water System	1,712,694.73	1,712,694.73
Total Property, Plant and Equipment	2,548,346.58	2,548,346.58
Total Depreciable Assets	2,548,346.58	2,548,346.58
25900 · Accumulated Depreciation	(1,810,569.72)	(1,810,569.72)
Amortizable Expenditures		
26000 · Bond Fees	25,000.00	25,000.00
26100 · Accumulated Amortization	(23,541.67)	(23,541.67)
Total Amortizable Expenditures	1,458.33	1,458.33
Total Fixed Assets	739,235.19	739,235.19
Other Assets		
25400 · Land	16,965.00	16,965.00
25500 · Water Rights	37,508.00	37,508.00
Total Other Assets	54,473.00	54,473.00
TOTAL ASSETS	1,598,095.37	1,745,415.26
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
30000 · Accounts Payable	4,953.16	(2,567.15)
Total Accounts Payable	4,953.16	(2,567.15)

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As of March 31, 2025

	Mar 31, 25	Mar 31, 24
Other Current Liabilities		
30100 · Road Damage Deposit	56,557.89	39,000.00
30200 · Completion Deposit (refundable)	32,521.04	25,021.04
30300 · Payroll Liabilities	(123.53)	(19.99)
Total Other Current Liabilities	88,955.40	64,001.05
Total Current Liabilities	93,908.56	61,433.90
Long Term Liabilities		
Division of Finance		
30400 · Note Payable UT Div. of Finance	2,000.00	2,000.00
30401 · Undisbursed Principal	2,526.34	2,526.34
Total Division of Finance	4,526.34	4,526.34
Total Long Term Liabilities	4,526.34	4,526.34
Total Liabilities	98,434.90	65,960.24
Equity		
50000 · Fund Balance	1,683,284.56	1,561,230.06
Net Income	(183,624.09)	118,224.96
Total Equity	1,499,660.47	1,679,455.02
TOTAL LIABILITIES & EQUITY	1,598,095.37	1,745,415.26